

# REENA KANABAR

VINAYAK, 5-CHHOTUNAGAR, RAIYA ROAD, RAJKOT-360007  
CONTACT NO. +91 80008 27400 EMAIL ID- CS.REENA05@GMAIL.COM

To

**Unistone Capital Private Limited**  
305, A Wing, Dynasty Business Park,  
Andheri Kurla Road, Andheri (E),  
Mumbai – 400 059, Maharashtra, India.

(the “Book Running Lead Manager”)

**The Board of Directors**  
**Vasuki Global Industries Limited**  
Nakshatra Heights Office No. 501,  
Opp. Telephone Ex. 150ft Road, Rajkot – 360 007,  
Gujarat, India.

**Re: Proposed initial public offering of equity shares of ₹10 each (the “Equity Shares”) of Vasuki Global Industries Limited (the “Company” and such offer, the “Issue”)**

Dear Ladies and Gentlemen,

I hereby give my consent to my name being included as Independent Director of the Company, and to the inclusion of the information contained in this letter (in part or full) in the draft red herring prospectus (“DRHP”) to be filed by the Company with the Securities and Exchange Board of India, (“SEBI”), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the “Stock Exchanges”), the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) which the Company intends to file with Registrar of Companies, Gujarat at Ahmedabad (“RoC”), the SEBI and any relevant Stock Exchanges in respect of the Issue (collectively, the “Issue Documents”), and in any other Issue related material.

I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority required by law.

I confirm that the information set out in this letter is true, correct and adequate and not misleading in any material respect.

I confirm that I will immediately communicate any changes to the above information in writing to the Company and the Book Running Lead Manager until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the Book Running Lead Manager, the Company and the legal advisor can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Issue.

I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with the Issue, which will be available for public for inspection from date of the filing of the RHP until the Bid/Issue Closing Date

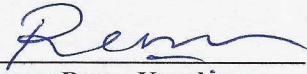
This letter may be relied upon by the Company, the Book Running Lead Manager and the legal advisor. I hereby consent to the aforementioned details being included in the Issue Documents and the submission and disclosure of this certificate as may be necessary

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to the SEBI, the Registrar of Companies, Gujarat at Ahmedabad ("RoC"), the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

Sincerely,



**Name: Reena Kanabar**

**Designation: Independent Director**

**Date:**

Cc:

**T&S Law**

Near VVIP Mall, Raj Nagar Extension,  
Ghaziabad – 201 017,  
Uttar Pradesh, India



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**Re: Proposed initial public offering of equity shares of ₹10 each (the “Equity Shares”) of Vasuki Global Industries Limited (the “Company” and such offer, the “Issue”)**

Dear Ladies and Gentlemen,

1. I hereby give my consent to my name being included as Independent Director of the Company, and to the inclusion of the information contained in this certificate (in part or full) in the Draft Red Herring Prospectus (“**DRHP**”) to be filed by the Company with the Securities and Exchange Board of India, (“**SEBI**”), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the “**Stock Exchanges**”), the Red Herring Prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) which the Company intends to file with Registrar of Companies, Gujarat at Ahmedabad (“**RoC**”), the SEBI and any relevant Stock Exchanges in respect of the Issue (collectively, the “**Issue Documents**”) and in any other Issue related material.
2. Pursuant to a resolution passed by the Board of Directors in their meeting held on 10<sup>TH</sup> December, 2023, I was appointed as an Additional Director of the Company. Further, pursuant to a resolution passed by the Shareholders in their meeting held on 12<sup>TH</sup> December, 2023, my appointment as an Independent Director was regularised and I was appointed for a term of 5 years years with effect from 10<sup>TH</sup> December, 2023. I am validly appointed as director on 10<sup>th</sup> December, 2023 under applicable laws and am not otherwise disqualified on the date of this certificate for acting as a director of a public limited company under the provisions of the Companies Act, 2013 and the rules and regulations made thereunder, each as amended.
3. I certify the information in respect of me, attached as **Annexure I**.
4. I confirm that I am not a fugitive economic offender, as defined under the Fugitive Economic Offenders Act, 2018.
5. I confirm that I do not hold a directorship in any other company / partnerships, proprietorships or position as trustees in any other concern / firm / venture in India or overseas.
6. I confirm that I am qualified under the Companies Act, 2013 to the extent notified and the rules made thereunder, for appointment as a director of the Company. Further, I confirm that the Director Identification Number (“**DIN**”) allotted to me is 10413880, and I do not hold and have not held multiple DINs in the past. I have completed KYC requirements and made filings in respect of myself in Form DIR-3-KYC with the relevant Registrar of Companies. I confirm that my DIN has not been marked with / as ‘Director of ACTIVE non-compliant company’ and that I have a valid and active DIN



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7. I confirm that, I am not and have not in the past been a director of any company which has, while I was a director of such company, been suspended from being traded on any of the stock exchanges in India in the five years preceding the date of filing of the DRHP of the Company with the Securities and Exchange Board of India ("SEBI").

For the purpose of this undertaking, the term "suspended company" shall mean a listed company whose shares are suspended from trading by the relevant stock exchange on account of non-compliance with listing requirements.

Sr. No.	Particulars	Details
1.	Name of the company	NIL
2.	Name of the stock exchange(s) on which the company was listed	NIL
3.	Date of suspension on stock exchanges	NIL
4.	If trading suspended for more than three months, reason for suspension and period of suspension	NIL
5.	If the suspension of trading was revoked, the date of revocation of suspension	NIL
6.	Term of directorship (along with relevant dates) in the above company	NIL

8. I am not and have not been a director of any company whose shares have been delisted from any stock exchange in India while I was director of such company.

Sr. No.	Particulars	Details
1.	Name of the company	NIL
2.	Name of the stock exchange(s) on which the company was listed	NIL
3.	Date of delisting on stock exchanges	NIL
4.	Whether delisting was compulsory or voluntary	NIL
5.	Reasons for delisting	NIL
6.	Whether the company has been relisted	NIL
7.	Date of relisting on [give name of stock exchange]	NIL
8.	Term of directorship (along with relevant dates) in the above company	NIL

9. I am not and I am not related to a whole-time director or promoter or person responsible for ensuring compliance with securities laws of any company that has been delisted under Chapter V of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 or under Chapter V of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended.
10. I do not hold any Equity Shares of the Company, warrants, or other convertible instruments in the Company as of the date of this certificate.
11. I do not hold any equity shares in any subsidiary, of the Company as of the date of this certificate.
12. None of my relatives or entities in which I am associated as promoter, director, partner, proprietor or trustee, hold any Equity Shares, preference shares, warrants, employee stock options or other convertible instruments in the Company as of the date of this certificate:
13. I confirm that there are no other factors existing as on date of this certificate that would affect my independence in my capacity as a director of the Company, including my ability to exercise an unbiased and independent judgment in relation to the matters affecting the Company. I undertake that I shall abide by the



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provisions of the 'Code for Independent Directors' as provided in Schedule IV of the Companies Act, 2013, as amended.

14. Neither I nor my relatives, have purchased sold or financed, directly or indirectly, of any securities of the Company, during the six months immediately preceding the filing of the DRHP
15. I confirm that, there are no financing arrangements whereby I or any of my relatives have financed the purchase by any other person, directly or indirectly, of any securities of the Company other than in the normal course of the business of the financing entity during the period of six months immediately preceding the date of filing the DRHP.
16. I am not interested in the appointment of any person(s) acting as underwriters, registrars, or bankers to the Issue or any such intermediary appointed in connection with the Issue.
17. Further, I am not interested in the promotion or formation of the Company or its subsidiaries. Further, neither I, nor any company or firm in which I am interested as a member, have been paid any consideration in cash or shares or otherwise or agreed to be paid by any person either to induce me to become, or to help me qualify as a director, or otherwise for services rendered by me or by the company or firm in which I am interested, for the promotion or formation of the Company.
18. Further, neither I nor any of my relatives are interested, directly or indirectly, in any property acquired or proposed to be acquired of the Company or by the Company , except as follows: NIL
19. Further, except as disclosed below, there are no transactions relating to the property proposed to be purchased by the Company or its subsidiaries utilising the net proceeds of the fresh issue component of the Issue, completed within the two preceding years, in which I have / had any interest either as a director or proposed director at the time of the transaction. - NIL
20. I am not related to and do not have any relationship with any of the entities from whom the Company or its subsidiaries has acquired land in the last three years or from whom the Company or its subsidiaries proposes to acquire land, except the following: NIL
21. I confirm that I will not receive any portion of the proceeds of the Issue] and there are no material existing or anticipated transactions in relation to utilisation of the issue proceeds or project cost with me: NIL
22. I have been exempted from passing the online proficiency self-assessment test conducted by Indian Institute of Corporate Affairs, as I have served for a period of at least three years, as on the date of inclusion of my name in the data bank:-
  - (a) as director or **key managerial personnel** or senior management in:
    - (i). **a listed company**; or
    - (ii). an unlisted public company having a paid up share capital of rupees ten crore or more; or
    - (iii). a body corporate listed on a recognised stock exchange or in a country which is a member state of the Financial Action Task Force on Money Laundering and the regulator of the securities market in such member state is a member of the International Organization of Securities Commissions; or
    - (iv). bodies corporate incorporated outside India having paid up share capital of US\$2 million or more; or
    - (v). statutory corporations set up under an Act of Parliament or any State Legislature carrying on commercial activities; or
  - (b) in the pay scale of director or above in the Ministry of Corporate Affairs or the Ministry of Finance or Ministry of Commerce and Industry or the Ministry of Heavy Industries and Public Enterprises and having experience in handling the matters relating to corporate laws or securities laws or economic laws; or



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(c) in the pay scale of Chief General Manager or above in SEBI or Reserve Bank of India or Insurance Regulatory and Development Authority of India or the Pension Fund Regulatory and Development Authority and having experience in handling the matters relating to corporate laws or securities laws or economic laws.

23. I am not a director of more than twenty companies, nor am I a director of more than ten public companies, (including private companies that are subsidiary company of a public company). I am not a member in more than ten committees or act as chairman of more than five committees across all listed entities in which I am a director, in terms of Regulation 26(1) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 (“SEBI Listing Regulations”).
24. I do not serve as a director in more than six listed entities. Further, I do not serve as an independent director on the board of more than six companies and am not a Managing Director/Whole-time director of the Company/any listed entity.
25. I have no interest in the Company:
- except to the extent of normal fees payable to me for attending meetings of the board of directors or any committee thereof and normal reimbursement of any traveling and other incidental expenses. I did not receive any monetary benefit from the Company in the form of remuneration, reimbursement of expenses, compensation (contingent or deferred) or benefits in kind in the preceding three years.;
  - Except to the extent of my shareholding (including convertible securities), warrants, or other convertible instruments in the Company as of the date of this certificate, as disclosed below: NIL
  - except to the extent of the shareholding of the companies, firms and trusts in which I am Interested as director, member, partner and/or trustee, and to the extent of benefits arising out of such shareholding, details of which are disclosed below NIL
  - except in relation to the transactions with the Company mentioned below: NIL
26. I confirm that the Company has not made any payment or reimbursement of expenses other than the normal remuneration and reimbursement, dividend and sitting fees as are applicable to me.
27. There is no arrangement or understanding with major shareholders, customers, suppliers or others, pursuant to which I was appointed as a director of the Company.
28. I have not entered into any service contracts or arrangement with the Company providing for benefits upon termination of employment.
29. I have not entered into any agreement, either on my own or on behalf of any other person, with any shareholder or any third party with regard to compensation or profit sharing in connection with dealings in the securities of the Company.
30. [I am not a party to any bonus or profit sharing plan of the Company and have not in the past received any compensation from any bonus or profit sharing plan of the Company or its subsidiaries.
31. I am not directly or indirectly interested in any transaction in acquisition of land, construction of building and supply of machinery, or any other contract, agreement or arrangement entered into by the Company and no payments have been made in respect of these contracts, agreements or arrangements or are proposed to be made:



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32. there are no other companies, firms, trusts, partnerships, sole proprietorships, business entities or other ventures in which I am involved or interested as a promoter, director, member, partner, proprietor and/or trustee or otherwise associated, that are in the same line of activity or business as the Company.
33. I confirm that I am not a promoter or a director of a listed company where the depositories have frozen the entire shareholding of the promoter and promoter group due to non-compliance with minimum public shareholding requirements as specified in Rules 19(2) and 19A of the SCRR in the manner as specified by the SEBI from time to time.
34. neither I nor any of my relatives are a beneficiary of or interested in any outstanding loan or advance given by the Company to any person or company, nor have we granted any loan or advance to the Company, or are sundry debtors to the company.
35. I am not related to any other director or key managerial personnel or senior management of the Company.
36. I have not entered, and shall not enter, into buyback arrangements directly or indirectly for purchase of the Equity Shares.
37. Litigation and other confirmations:

I am not associated with the securities market in any manner, except as described below, and none of the entities with which I am associated (as promoter, director, partner or proprietor) are associated with the securities market or registered with the SEBI. Further, there is no outstanding action initiated by SEBI in the past five years against the entities in the securities market with which I am associated (as promoter, director, partner or proprietor), except as described below:

Particulars	Details
Name of the entity	NIL
SEBI Registration No.	NIL
Category of registration	NIL
Date of expiry of registration	NIL
If registration has expired, reasons for non-renewal	NIL
Details of any enquiry/ investigation conducted by the SEBI at any time	NIL
Penalty imposed by the SEBI, if any	NIL
Outstanding fees payable to the SEBI, if any	NIL

38. Other than as specified in **Annexure II**, there is no outstanding litigation involving me.
39. Except as stated in **Annexure III**, there are/is no:
- pending criminal proceedings involving me;
  - pending actions taken by statutory or regulatory authorities against me;
  - pending claims involving taxation matters (both direct and indirect tax cases)
  - other pending litigation in accordance with the materiality policy and threshold determined by the board of directors of the Company pursuant to its resolution dated 10<sup>th</sup> December, 2023; or
  - probable cause for investigation, enquiry, adjudication, prosecution or other regulatory action that has been found against me by any authority and no show cause notice has been issued to me, which is pending determination by any authority.
40. I hereby declare, confirm, clarify and undertake that no notice has been issued or no action or litigation has been initiated against me with respect to my association with the following entities in any capacity: NIL



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41. I confirm that:
- (a) I have not been prohibited from accessing the capital markets under any order or direction by the SEBI and no penalty has been imposed at any time by any of the capital market regulators (including the SEBI) in India or abroad.
  - (b) I am not debarred from accessing the capital market by SEBI and neither am I a promoter or director of any other company which is debarred from accessing the capital market by the SEBI;
  - (c) I am not debarred from buying, selling or dealing in securities under any order or direction passed by SEBI or any securities market regulator in any other jurisdiction or any other authority/court;
  - (d) I am not and have not been a director or promoter of any company which [is / was] exclusively listed on the dissemination board established by the SEBI. [Such exclusively listed company[ies] has / have provided exit option to its public shareholders, within the prescribed timelines, in terms of the circulars dated October 10, 2016 and August 1, 2017 issued by the SEBI];
  - (e) Neither my name nor the name of the companies in which I am or was a director appear in the intermediary caution list;
  - (f) I have not been a director, promoter, member or person in control of any entity that has been identified as a shell company, and no action whatsoever has been initiated by any regulatory authority in this regard;
  - (g) I have neither been, nor currently am, on the board of directors of any company that was, or has been directed by any Registrar of Companies to be struck off from the rolls of such Registrar of Companies under Section 248 of the Companies Act. Further, I have not been identified as a director who has been disqualified to act as a director in terms of Section 164(2)(a) of the Companies Act (“**Disqualified Director**”) and neither am I a proclaimed offender under Section 82 of the Code of Criminal Procedure, 1973, as amended (“**Proclaimed Offender**”), and my name does not feature in the lists of Disqualified Directors or the lists of Proclaimed Offenders released by various Registrars of Companies and the Ministry of Corporate Affairs (“**MCA**”) and currently disclosed on the website of the MCA;
  - (h) Except as disclosed below, there are no recovery proceedings initiated by the SEBI, order for disgorgement or monetary penalty issued by SEBI, non-compliance of any direction issued by the SEBI, or proceedings which have been remanded by the Securities Appellate Tribunal or court, probable cause for investigation, enquiry, adjudication, prosecution or other regulatory action that has been found against me by any authority, as referred to under the SEBI (Issuing Observations on Draft Offer Documents Pending Regulatory Actions) Order 2020 and no show cause notice has been issued to us, which is pending determination by any such authority, involving me: NIL
42. I have not been identified as a wilful defaulter or fraudulent borrower by any bank or financial institution or consortium thereof, in accordance with the guidelines issued by the Reserve Bank of India and/or as defined under the SEBI ICDR Regulations. I am neither on the board nor associated in any manner with any company which has been identified as the vanishing company.
43. I shall not offer any incentive, direct or indirect, whether in cash or kind or services or otherwise to any person for making an application for Equity Shares in the Issue.
44. I am familiar with the requirements and restrictions on public communications, as stated in the SEBI ICDR Regulations (and summarised in the memorandum on publicity guidelines circulated by the legal counsel) and agree to abide by the same.



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45. Other than as specified in **Annexure III**, there is no litigation involving me which has been considered “material” for disclosure in the DRHP, in accordance with the materiality policy adopted by the board of directors of the Company.

## **Additional confirmation from Independent Director**

I, Reena Kanabar, Non-Executive and Independent Director of Vasuki Global Industries Limited (the “Company”), hereby certify, undertake and confirm that I am an “Independent Director” of the Company in terms of the definition of that term contained in Regulation 16 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) (as amended till the date of this certificate), and also in terms of the definition of that term under Section 149(6) of the Companies Act, 2013, and have been appointed on the Board pursuant to a letter dated 10<sup>th</sup> December, 2023.

Without the prejudice to the generality of the first paragraph, I hereby certify, undertake and confirm each of the following:

- (a) Apart from receiving Director’s sitting fee and [commission], I do not have nor had any pecuniary relationships other than remuneration as such director or having transaction not exceeding ten per cent. of my total income or such amount as may be prescribed with the Company, its holding company, [subsidiaries or associate companies] or its promoters or directors or member of the promoter group of the listed entity during the three immediately preceding financial years or during the current financial year;
- (b) I was not and I am currently not the promoter of the Company [or its holding company, subsidiaries or associates] or related to any of the promoters or directors of the Company, [its holding company, subsidiaries, associates] or to persons occupying management positions at the board level or at one level below the board in the Company;
- (c) None of my relatives is indebted to the Company, or its holding company, subsidiaries, associates, or their promoters or directors for an amount exceeding INR five million at any time during the three immediately preceding financial years or during the current financial year. In addition, the relatives of independent directors are not indebted to the Company, its subsidiaries or their promoters in excess of amount prescribed under the applicable laws;
- (d) None of my relatives hold any security of or interest in the Company, holding company, subsidiaries or associate companies during the current financial year or during the three immediately preceding financial years exceeding INR 50,00,000 or two per cent of the paid up capital of the Company, holding, its subsidiaries, or associate companies.
- (e) None of my relatives has given a guarantee or provided any security in connection with the indebtedness of any third person to the Company, or its holding company, subsidiaries, associates, or their promoters or directors of such holding companies for an amount exceeding INR five million at any time during the three immediately preceding financial years or during the current financial year;
- (f) None of my relatives has or had pecuniary relationship or transaction with the Company, its holding company, its subsidiaries or associates], or their promoters, or directors, amounting to two per cent. or more of its gross turnover or total income singly or in combination with the transactions referred to in (c), (d), or (e) or (b) or INR five million or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;



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- (g) I am not a member of the Promoter Group of the Company.
- (h) Neither I, nor any of my relatives hold or has held the position of a Key Managerial Personnel or Senior Management or is or has been employee of the Company or [its holding, subsidiaries or associate companies] or any company belonging to the promoter group of the listed entity in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed;
- (i) Neither I nor any of my relatives have been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed, of:
  - i. a firm of auditors or company secretaries in practice or cost auditors of the company or [its holding, its subsidiaries or associate companies;] or
  - ii. any legal or a consulting firm that has or had any transaction with the Company, its holding, [its subsidiaries or associate companies] amounting to ten per cent or more of the gross turnover of such firm.
- (j) Neither I nor any of my relatives hold together with his relatives two per cent or more of the total voting power of the Company;
- (k) Neither I nor any of my relatives is a chief executive or director, by whatever name called, of any non-profit organisation that receives twenty-five per cent or more of its receipts from the Company, any of its promoters, directors or [its holding, subsidiaries or associate companies] or that holds two per cent or more of the total voting power of the Company;
- (l) Neither I, nor any of my relatives are material suppliers, service providers or customers or a lessor or lessee of the Company.
- (m) I am above 21 years of age.
- (n) I am not a non-independent director of another company on the board of which any non-independent director of the Company is an independent director.
- (o) I am not entitled to and do not hold any employee stock options in the Company.
- (p) I possess appropriate skills, experience and knowledge in one or more fields of finance, law, management, sales, marketing, administration, research, corporate governance, technical operations or other disciplines related to the Company's business.
- (q) My name is included in the data bank of independent directors, established pursuant to the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended for a period of five years and I will apply for a renewal of the same prior to the expiry of the said term.

Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Issue Documents.

I confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any material respect.

I confirm that I will immediately communicate any changes to the above information in writing to the Company and the Book Running Lead Manager until the date when the Equity Shares commence trading on the Stock Exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges"). In the absence of any such communication from me, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.



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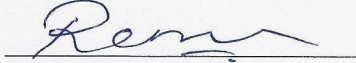
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This certificate may be relied upon by the Company, the Book Running Lead Manager and the legal advisor. I hereby consent to the aforementioned details being included in the Issue Documents and the submission and disclosure of this certificate as may be necessary to the SEBI, the Registrar of Companies, Gujarat at Ahmedabad ("RoC"), the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

Sincerely,



**Name:** Reena Kanabar

**Designation:** Independent Director

**Date:**

Enclosed:

**Annexure I:** Director Profile [together with all supporting documents (i) Board resolution for appointment as a director, (ii) shareholder resolution for ratification / regularisation of such appointment, and (iii) Form 32/ Form DIR-8 / Form DIR-12/ Form DIR-2, Form MBP-1 and Form DIR-3 as filed with the RoC]

CC:

**T&S Law**

Near VVIP Mall, Raj Nagar Extension,  
Ghaziabad – 201 017,  
Uttar Pradesh, India

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## Annexure I

### Director profile together with all the back-up documents

Name, designation, date of birth, address, occupation, current term, date of appointment and DIN	Age (years)	Other directorships
<b>Reena Kanabar</b> <i>Designation:</i> Independent Director <i>Date of birth:</i> July 29, 1990 <i>Address:</i> Vinayak, 5-Chhotunagar, Raiya Road, Rajkot – 360 007, Gujarat, India. <i>Occupation:</i> Professional <i>Current term:</i> For a period of five (05) years with effect from December 10, 2023 <i>Period of directorship:</i> Director since December 10, 2023 <i>DIN:</i> 10413880 <i>Nationality:</i> Indian	33	Nil

**Reena Kanabar**, aged 33 years, is an Independent Director of our Company. She holds bachelor's degree in commerce and a bachelor's degree in law from Saurashtra University. She is also an associate member of Institute of Company Secretaries of India. In the past, she was associated with Silvertch Cotspin Private Limited, in the capacity of a company secretary. Presently, she is associated with Angel Fibers Limited in the capacity of a company secretary and compliance officer. She has an experience of seven years in the secretarial and compliance industry. She has been associated with our Company with effect from 10<sup>TH</sup> December, 2023.

### Sitting fees and commission to Independent Directors

Pursuant to a resolution of our Board dated 10<sup>TH</sup> December, 2023 our Independent Directors are entitled to receive sitting fees of ₹ 7,500 for attending each meeting of our Board and the committees constituted of the Board respectively. Further, our Independent Directors may be paid commission and reimbursement of expenses as permitted under the Companies Act and the SEBI Listing Regulations.

#### a) Independent Directors

The table below sets forth the details of the remuneration (including sitting fees and commission) paid to our Independent Directors for the Fiscal 2023:

(₹ in million)						
Sr. No.	Name of the Director	Designation of Director	Sitting Fee	Commission	Consultancy Fee	Total Compensation
1.	Reena Kanabar <sup>#</sup>	Nil	Nil	Nil	Nil	Nil

### Relationships amongst our Directors and our Directors and Key Managerial Personnel and Senior Management

I am not related to any Directors, Key Managerial Personnel and Senior Management of the Company.



## **REENA KANABAR**

**VINAYAK, 5-CHHOTUNAGAR, RAIYA ROAD, RAJKOT-360007**  
**CONTACT NO. +91 80008 27400      EMAIL ID- CS.REENA05@GMAIL.COM**

### **Arrangement or understanding with major Shareholders, customers, suppliers or others**

I have not been appointed on our Board pursuant to any arrangement with our major shareholders, customers, suppliers or others.

### **Service contracts with Directors**

Our Company has not entered into any service contracts with Reena Kanabar which provide for benefits upon the termination of his employment.



# **REENA KANABAR**

**VINAYAK, 5-CHHOTUNAGAR, RAIYA ROAD, RAJKOT-360007**  
**CONTACT NO. +91 80008 27400      EMAIL ID- CS.REENA05@GMAIL.COM**

## **Annexure II**

**MIS of litigation involving Reena Kanabar**  
**NIL**