



UNISTONE

CONSENT LETTER FROM THE MERCHANT BANKER TO THE ISSUE

Date: January 03, 2024

To,

**The Board of Directors,
VASUKI GLOBAL INDUSTRIES LIMITED**
Nakshatra Heights Office No. 501, Opp. Telephone Ex.
150ft Road, Rajkot, Gujarat- 360007, India

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares” and such offering, the “Issue”) of Vasuki Global Industries Limited (the “Company”)

We, Unistone Capital Private Limited, consent to our name and the details mentioned herein being inserted as a Merchant Banker to the Issue in the draft red herring prospectus (“**DRHP**”) intended to be filed by the Company with the Securities and Exchange Board of India (the “**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”) and the red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) intended to be filed with the Registrar of Companies, Ahmedabad (“**RoC**”) and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Issue (the “**Offer Documents**”).

We hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Issue. The following details with respect to us may be disclosed in the Offer Documents.



Logo: UNISTONE

Name: Unistone Capital Private Limited

Address: A/305, Dynasty Business Park, Andheri Kurla Road, Andheri East, Mumbai – 400 059

Telephone: +91 9820057533

Fax: N.A.

Email: mb@unistonecapital.com

Website: www.unistonecapital.com

Investor Grievance ID: compliance@unistonecapital.com

Contact Person: Mr. Brijesh Parekh

SEBI Registration Number: INM000012449

CIN No.: U65999MH2019PTC330850

Further, we confirm that neither we nor our associates (as defined under the Securities and exchange Board of India (Merchant Bankers) Regulation, 1992) hold any Equity Shares of the Company.

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A and Annexure B**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI or any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any material respect and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision.



UNISTONE CAPITAL PRIVATE LIMITED

CIN - U65999MH2019PTC330850



Registered Office : A/305, Dynasty Business Park,
Andheri Kurla Road, Andheri East, Mumbai - 400059.



022-4604 6494



+91 98200 57533



mb@unistonecapital.com



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We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Issue (“**BRLMs**”) until the date when the Equity Shares that are allotted and transferred in the Issue, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsel, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Issue.

We also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Issue, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms not defined herein would have the same meaning as attributed to it in the DRHP of the Company.

Yours faithfully,

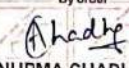
**For and on behalf of
Unistone Capital Private Limited**



**Brijesh Parekh
Director
Place: Mumbai**

Encl: As above



मर्चेट बैंककार	फॉर्म B FORM B	MERCHANT BANKER
भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA		
00 29 16 (मर्चेट बैंककार) विनियम, 1992 (MERCHANT BANKERS) REGULATIONS, 1992 (विनियम B) (regulation B)		
रजिस्ट्रिकरण प्रमाणपत्र CERTIFICATE OF REGISTRATION		
<p>I. बोर्ड, इसके द्वारा बनाए गए नियमों और विनियमों के साथ फॉर्म भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) का पदत शक्ति का प्रयोग करते हुए, इसके द्वारा पत्र 1 / II-III-IV में मर्चेट बैंककार के रूप में</p> <p>I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to</p>		
<p>UNISTONE CAPITAL PRIVATE LIMITED 12 FLOOR NO2 SHASHANK CHS LTD MANMALA TANK ROAD NR STARCITY CINEMA MAHIM CINEMA MAHIM, MUMBAI - 400016 MAHARASHTRA INDIA</p>		
<p>को नियमों में अंतर्गत के अर्थात् करते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रिकरण प्रमाणपत्र देना है :- as a merchant banker in Category I / II / III / IV subject to conditions in the rules and in accordance with the regulations to carry out following activities :-</p> <p>*1. किसी निगम का प्रबंध निगम के अनुरूप प्रारंभिक निवारण करना, निगम में संबंधित जानकारों एकत्र करना, वित्तपोषण संरचना अथवा निर्धारण करना, वित्तदानाओं में संबंध बनाना, अंतिम आवंटन और अधिक आवंटन परामर्श का प्रविशय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.</p> <p>*2. निविधान सलाहकार Investment Adviser</p> <p>*3. निगमों का निम्नांकन Underwriting of Issues.</p> <p>*4. संविभाग एवम् सेवाएं Portfolio Management Services.</p> <p>*5. किसी निगम के प्रबंधक, परामर्शी या सलाहकार निगम के अनुरूप निम्नलिखित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.</p> <p>*6. परामर्शी या सलाहकार Consultant or Adviser.</p> <p>(* जो लागू न हो उसे काट दें) (*Delete whichever are not applicable)</p>		
<p>II. मर्चेट बैंककार के लिए रजिस्ट्रिकरण कोड है।</p> <p>II. Registration Code for the merchant banker is MB /</p>		
<p>III. यह प्रमाणपत्र INM00012449</p> <p>III. This Certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board</p>		
<p>लक विनियम श्रेणी और जैसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा। and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.</p>		
<p>आदेश द्वारा By order</p> <p> ANUPMA CHADHA</p>		
<p>स्थान Place Mumbai</p> <p>तारीख Date August 28, 2020</p>	<p>भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसके ओर में For and on behalf of Securities and Exchange Board of India</p>	



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Annexure B

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a category I Merchant Banker is true and correct:

Registration Number	INM000012449
Date of registration/ Renewal of Registration	August 28, 2020
Date of expiry of registration	Perpetual
If applied for renewal, date of application	NA
Any communications from SEBI prohibiting the entry from acting as an intermediary	NA
Any enquiry/ investigations being conducted by SEBI	NA
Details of any penalty imposed by SEBI	NA
Period up to which Registration/Renewal Fees has been applied	NA