

Ref no:Gen/Vasuki/01 /23-24

Date:28.12.2023

To,

The Board of Directors
Vasuki Global Industries Limited
Nakshatra Heights Office No. 501,
Opp. Telephone Ex. 150ft Road, Rajkot – 360 007,
Gujarat, India.

Re: Proposed initial public offering of equity shares of ₹10 each (the “Equity Shares”) of Vasuki Global Industries Limited (the “Company” and such offer, the “Issue”)

Dear Ladies and Gentlemen,

We, The Karur Vysya Bank Ltd consent to our name and the details mentioned herein being inserted as a Banker to the Company, and to the inclusion of the information contained in this certificate (in part or full), in the draft red herring prospectus (“DRHP”), red herring prospectus (“RHP”) and the prospectus (“Prospectus”) (collectively, the “Issue Documents”) which the Company intends to file, with the Securities and Exchange Board of India (“SEBI”), Registrar of Companies, Gujarat at Ahmedabad (“RoC”) and the stock exchanges where the Equity Shares are proposed to be listed (“Stock Exchanges”), as applicable and any other Issue related material.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Issue Documents and any other documents in relation to the Issue [*T&S Note: Please provide relevant details as required below*]:

Name: Karur Vysya Bank
Address: 1st Floor Motilal Centre, Ashram Road, Near Sales India Show Room, Ahmedabad-380009
Telephone Number(s): 079-27543311
Contact Person: Ketki V Shah
Website:www.kvb.co.in
Email: cbu_ahmedabad@kvbmail.com

We confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any material respect.

We confirm that we will immediately communicate any changes to the above information in writing to the Company and the book running lead manager to the Issue (“**Book Running Lead Manager**”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

We agree to keep the information regarding the Issue strictly confidential.



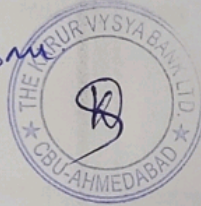
THE KARUR VYSYA BANK LIMITED
1st Floor, Motilal Centre, Nr Sales India,
Ashram Road, Ahmedabad, Gujarat 380009
☎ : 9925026280
Email: kvb12222@kvbmail.com
Website: www.kvb.co.in
CIN : L65110TN1916PLC001295

This consent letter may be relied upon by the Company, the Book Running Lead Manager and the legal advisors to each of the Company and the Book Running Lead Manager. We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,
For The Karur Vysya Bank Ltd

Abhishek Bedbak



Authorized signatory
Name: Abhishek Bedbak
Designation- Deputy General Manager
Date: 28.12.2023

Cc:

Unistone Capital Private Limited
305, A Wing, Dynasty Business Park,
Andheri Kurla Road, Andheri (E),
Mumbai – 400 059, Maharashtra, India.

(the “Book Running Lead Manager”)

T&S Law
Near VVIP Mall, Raj Nagar Extension,
Ghaziabad – 201 017,
Uttar Pradesh, India

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