

To,

The Board of Directors
Vasuki Global Industries Limited
Nakshatra Heights Office No. 501,
Opp. Telephone Ex. 150ft Road, Rajkot - 360 007,
Gujarat, India.

Re: Proposed initial public offering of equity shares of ₹10 each (the "Equity Shares") of Vasuki Global Industries Limited (the "Company" and such offer, the "Issue")

Dear Ladies and Gentlemen,

We, ICICI Bank, consent to our name and the details mentioned herein being inserted as a Banker to the Company, and to the inclusion of the information contained in this certificate (in part or full), in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Issue Documents") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Gujarat at Ahmedabad ("RoC") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges"), as applicable and any other Issue related material.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Issue Documents and any other documents in relation to the Issue

Name: ICICI Bank Limited
Address: 8th Floor, Anam-I, Opposite Parimal Garden, Ambawadi, Ahmedabad-380006
Telephone Number(s): +91 79 69106009
Contact Person: Nihar Shah
Website: www.icicibank.com
Email: shah.nihar@icicibank.com

We confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any material respect.

We confirm that we will immediately communicate any changes to the above information in writing to the Company and the book running lead manager to the Issue ("Book Running Lead Manager") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

We agree to keep the information regarding the Issue strictly confidential in accordance with the applicable laws, rules and regulations.

This consent letter may be relied upon by the Company, the Book Running Lead Manager and the legal advisors to each of the Company and the Book Running Lead Manager. We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

However, such consent is subject to the Company ensuring compliance with all regulatory and statutory requirements under applicable laws, in relation to the said Issue, to the extent applicable.

This letter is being issued for the specific purpose of giving a consent for inclusion of our aforementioned details in the Issue Documents, in relation to the Issue. However, please note that this letter shall not be deemed to be a waiver of any rights and interests of ICICI Bank in any manner whatsoever, under the applicable laws, and shall continue to be so even after the consummation of the Issue. This letter is issued at the specific request of the Company and with no risk and/or liability on the Bank.

ICICI Bank Limited
9th Floor, JMC House,
Opp Parimal Garden, Ambawadi,
Ahmedabad - 380 006,
Gujarat, India.

Website www.icicibank.com
CIN : L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,
Old Padra Road, Vadodra 390 007,
India.
Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051, India.



All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,

For and on behalf of





Authorized signatory
Name: Nihar Shah
Date: December 21, 2023

Cc:

Unistone Capital Private Limited
305, A Wing, Dynasty Business Park,
Andheri Kurla Road, Andheri (E),
Mumbai - 400 059, Maharashtra, India.

(the "Book Running Lead Manager")

T&S Law
Near VVIP Mall, Raj Nagar Extension,
Ghaziabad - 201 017,
Uttar Pradesh, India