

06TH Annual Report

F.Y. 2021-22

VASUKI TRADE LINK PRIVATE LIMITED

CIN: U51909GJ2016PTC094381

NOTICE

NOTICE IS HEREBY GIVEN THAT THE SIXTH ANNUAL GENERAL MEETING OF THE MEMBERS OF VASUKI TRADE LINK PRIVATE LIMITED WILL BE HELD ON FRIDAY – 30TH SEPTEMBER 2022 AT 11.00 A.M. AT REGISTERED OFFICE OF THE COMPANY SITUATED AT NAKSHATRA HEIGHTS OFFICE NO. 501, OPP TELEPHONE EX, 150 FT ROAD, RAJKOT: -360007. RAJKOT GUJARAT (INDIA) TO TRANSECT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To Receive, Consider and adopt the financial Statement including Audited Balance Sheet as on 31st March 2022 and Profit & Loss Account for the year ended on that date and reports of Board of Directors and Auditor thereon and Cash Flow Statement and other various schedule prescribed under The Companies Act, 2013.
2. To Appoint M/s SAMIR VIRANI & Co, Chartered Accountants, Statutory Auditors, and to authorize Board of Directors of the Company to fix their Remuneration as under

RESOLVED THAT, in pursuance of provision section 139 of the Companies Act 2013 and applicable provisions of the companies (Audit and Auditors) Rules, 2014, and the applicable provisions of the act and rules if any, **SAMIR VIRANI & CO. (FRN: 0125942W), Chartered Accountants** be and is hereby appointed as the Statutory Auditor of the company for the term of Five Years from conclusion of Annual General Meeting Held for F.Y. 2021-22 till conclusion of Annual General Meeting for F.Y. 2026-27 of the company, at a remuneration to be decided by the Board of Directors in consultation with auditors plus applicable tax and reimbursement of travelling and out of pocket expense incurred by them for the purpose of audit.”

“**RESOLVED FURTHER THAT**, the Board of Directors of the company be and is hereby authorized to fix the remuneration of statutory auditors and to reimburse actual expenses that may be incurred by them in the performance of their duty as auditors of company and to do all other things, deeds, acts, as may be required in this connection from time to time.”

SPECIAL BUSINESS

To consider and thought fit to pass with or without modification the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14 of Companies (Audit and Auditors) Rules, 2014 and other applicable provisions of the Companies Act, 2013, the remuneration of Rs. 29,500 (Rupees Twenty-Nine Thousand Five Hundred Only) excluding applicable Tax payable to M/s Mitesh Suvagiya & Co, Cost Accountants, Rajkot, for conducting cost audit of the Company for the financial year 2022-23, as approved by the Board of Directors of the Company, be and is hereby ratified.”

By Order of the Board of Directors
VASUKI TRADE LINK PRIVATE LIMITED


DIRECTOR
Mr. BANKIM KANTILAL MEHTA
[DIN: 05186840]

Registered Office:
Nakshatra Heights office No.501
Opp Telephone Ex, 150 Ft Road,
Rajkot: - 360007. Gujarat India

Date: 25.08.2022

Place: Rajkot

Notes:

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and to vote on a poll, instead of herself/ himself and the proxy need not be a member of the company. The instrument appointing a proxy should, however, be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.
2. Members or Proxy should fill in the attendance slip for attending the Meeting.
3. In the case of the Joint holders attending the Meeting. Only such joint holders who are higher in the order of names will be entitled to vote.
4. Members are requested to forward their queries on Annual Accounts or other Sections of the Annual Report to Registered office of the Company least 10 days in advance for enabling the Company to furnish appropriate details.
5. Members are requested to bring their copy the Annual report to the Meeting.

ATTENDANCE SLIP

[Please fill in this attendance slip and hand it over to Conference Room at the Company]

I hereby record my /our presence at the **06th ANNUAL GENERAL MEETING** of the Company being held on **Friday 30th September, 2022 at 11:00 a.m.** at **Nakshatra Heights Office No.501, Opp Telephone Ex, 150 Ft Road, Rajkot: -360007.Gujarat. India**

Name and Address of the Shareholder	
Address of the Shareholder	
Registered Folio No. /Client ID	
DP ID	
Name of the Authorised Representative/Proxy, if any	
No. of Shares held	

Signature of the shareholders/ Proxy Present/Authorised Representative

Notes:

1. Shareholder/ Proxy holder wishing to attend the meeting must bring the Attendance Slip to the meeting and handover at the entrance duly signed.
2. Shareholder/Proxy holder desiring to attend the meeting may bring his /her copy of the Notice of the AGM for reference at the meeting.
3. Strikeout the options which are not applicable

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT,
2013**

• **RETIFICATION OF REMUNERATION OF COST AUDITOR**

The Board, has approved the appointment of M/s Mitesh Suvagiya & Co, Cost Accountants, at a remuneration of 29,500/- (Rupees Twenty-Nine Thousand Five Hundred Only) excluding applicable Tax to conduct the Cost Audit of the Company for the financial year 2022-23

In accordance with the provisions of Section 148 (3) of the Companies Act, 2013 read with Rule 14 of Companies (Audit & Auditor Rules), 2014, the remuneration payable to the Cost Auditor is required to be ratified by the members of the Company.

The Board of Directors recommends the Ordinary Resolution for your approval.

None of the Directors, Key Managerial Personnel of the Company or their relatives is in any way, concerned or interested, financially or otherwise, in the resolution.

By Order of the Board of Directors
VASUKI TRADE LINK PRIVATE LIMITED


DIRECTOR
Mr. BANKIM KANTILAL MEHTA
[DIN: 05186840]

Date: 05.11.2021
Place: Rajkot

PROXY FORM
FORM NO: MGT-11

[Pursuant to Section 105 (96) of the Companies Act, 2013 and Rules 19(3) of the Companies Management and Administration Rules 2014]

Name of the Company	VASUKI TRADE LINK PRIVATE LIMITED [CIN: U51909GJ2016PTC094381]
Registered Office	Nakshatra Heights Office No.501, Opp Telephone Ex, 150 Ft Road, Rajkot:-360007. Gujarat. India

Name of the Member (s)	
Registered Address	
E-mail Id	
Folio No. / Client Id	
DP/ ID	

I /We, being the member(s) of Shares of the above-named Company, hereby appoint:

(1)	Name:		Address:	
	E-Mail Id		Signature:	Or falling him/her;
(2)	Name:		Address:	
	E-Mail Id		Signature:	Or falling him/her;
(3)	Name:		Address:	
	E-Mail Id		Signature:	

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the First Annual General Meeting of the Company, to be held on Friday-30th November, 2022 at 11.00 a.m. at Nakshatra Heights Office No.501, Opp Telephone Ex, 150 Ft Road, Rajkot: -360007. Gujarat. India and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Resolutions	For	Against
•	Ordinary Businesses		
1.	To Receive, Consider and adopt the financial Statement including Audited Balance Sheet as on 31 st March2022 and Profit & Loss Account for the year ended on that date and reports of Board of Directors and Auditor thereon and Cash Flow Statement and other various schedule prescribed under The Companies Act, 2013.		
2.	To Re-appoint Statutory Auditor for Five years and Approve his remuneration		
3.	To ratify the remuneration of cost auditory for the year 2022-23		

Signed this day of..... 2022

Affix Revenue Stamp of Rs.1/-
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Signature of Shareholder (s)

Signature of Proxy holder(s)

**MAP OF VENUE OF THE SIXTH ANNUAL GENERAL MEETING
OF VASUKI TRADE LINK PRIVATE LIMITED
[CIN: U51909GJ2016PTC094381]**

Registered Office: - Nakshatra Heights Office No.501, Opp Telephone Ex, 150 Ft Road, Rajkot: -360007. Gujarat. India

Location from Rajkot City towards Venue of Annual General Meeting.



Detailed Location Towards Venue of Annual General Meeting of the Company.



VASUKI TRADE LINK PVT. LTD.

Vasuki ANNUAL REPORT 2021-22



CORPORATE INFORMATION

REGISTERED OFFICE:
NAKSHATRA HEIGHTS, OFFICE NO. 501,
OPP. TELEPHONE EX. 150FT ROAD,
RAJKOT-360007, (GUJARAT) INDIA

CIN: U51909GJ2016PTC094381
EMAIL ID: VASUKITRADELINK@YAHOO.COM
WEBSITE: WWW.VASUKITRADELINK.IN
CONTACT NO: 0281 2577298



BOARD OF DIRECTORS

1. BANKIM K. MEHTA-MANAGING DIRECTOR [DIN: 05186840]
2. HARSHMA B. MEHTA-WHOLE TIME DIRECTOR [DIN: 07815822]

STATUTORY AUDITOR

SAMIR VIRANI & CO.
Chartered Accountants

INTERNAL AUDITOR

VISHAL PATOLIYA
Chartered Accountant

COST AUDITOR

**MITESH SUVAGIYA &
CO.**

Cost Accountant

COMPANY SECRETARY:

CS ZARANA VAYDA
PRACTICING COMPANY
SECRETARY:

CS PIYUSH JETHVA

To,
The Members,
VASUKI TRADE LINK PRIVATE LIMITED

Directors of Vasuki Trade Link Private Limited are presenting their **Sixth Annual Report** together with audited accounts of the company for the period ended on 31st March, 2022.

STATEMENT OF COMPANY'S AFFAIRS: (Section 134 (3) (I)):

FINANCIAL HIGHLIGHTS:

PARTICULARS	31.03.2022 Rs. Lakhs	31.03.2021 Rs. Lakhs
Revenue From Operation	90,838.78	51,541.54
Other Income	23.16	98.98
Total Revenue	90,861.94	51,640.52
Total Expenditure	88,858.20	50,814.11
Profit(loss) before Tax (PBT)	2003.75	826.41
Tax Expenses :		
Current Tax	528.70	211.73
Deferred Tax	(18.02)	(2.15)
Net Profit/loss after tax (PAT)	1493.0662	616.8289
Earning per Equity Share:		
Basic	199.08	82.24
Diluted	199.08	82.24

We are pleased to inform the members that, during the year under review, the Company achieved revenue of Rs. 90,861.94 (Rs. In Lakhs) (Including Other Income) which is higher as compared to the revenue generated in the previous financial year i.e. Rs.51, 640.52. (Rs. In Lakhs) In line with the revenue, expenditure also has shown an upward movement. The profit of the company is on higher side i.e. 1493.0662 (Rs. In Lakhs). The management of the company is very positive for upcoming years and is working enthusiastically for increasing value of the company and shareholders of the company and for the long term growth of the company.

EXTRACT OF ANNUAL RETURN [Section 134 (3) (a)]::

As per Section 134 (3) (1) of The Companies Act, 2013 and amendments made there-under. The company shall disclose web address, if any where Annual Return referred to in sub section (3) of section 92 has been placed. Stakeholders may find the copy of annual return on



www.vasukitradelink.in website of the company.

NUMBER OF BOARD MEETINGS DURING THE YEAR:

As per Section 134 (3) (b) and Clause 9 of the Secretarial Standard – I (SS-1) the Annual Report and Annual Return of a company shall disclose the number and dates of Meetings of the Board and Committees held during the financial year indicating the number of Meetings attended by each Director. The dates of the Board Meeting and applicable Committee Meetings and attendance of Each Directors are as follows.

Total Number of Board Meetings Held during the year 2021-22 are as under;

Sr. No.	Date of Meeting	Total No. of directors as on the date of the Meeting	No. of directors attended
1	12/04/2021	02	02
2	20/04/2021	02	02
3	27/05/2021	02	02
4	25/06/2021	02	02
5	07/07/2021	02	02
6	19/08/2021	02	02
7	28/09/2021	02	02
8	27/10/2021	02	02
9	01/11/2021	02	02
10	05/11/2021	02	02
11	27/11/2021	02	02
12	14/12/2021	02	02
13	15/12/2021	02	02
14	20/12/2021	02	02
15	11/03/2022	02	02

Total Number of Committee Meetings Held during the year 2021-22 are as under;

Internal Complain Committee Meetings

Sr No.	Date of Meeting	Total No. of Member of the committee as on the date of the Meeting	No. of members attended
01	28/09/2021	02	02



DIRECTORS RESPONSIBILITY STATEMENT [Section 134 (3) (c)]:

In accordance with the provisions of Section 134(3) (c) of the Companies Act 2013, your directors confirm that:

- a. In the preparation of the annual accounts for the financial year ended 31st March, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2022 and of the profit /loss of the Company for that period;
- c. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. The directors had prepared the annual accounts on a going concern basis;
- e. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DETAILS OF FRAUD REPORTED BY AUDITOR [Section 134 (3) (ca)]:

As per section 134 (3) (ca), it is required to give details of Fraud reported by the Auditor in Financial Statement. There is no such reporting by auditor in financial statement.

A STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS [Section 134 (3) (d)]:

The company does not fall under the mandatory criteria of having independent directors. Hence, the company need not to comply with sub-section (6) of Section 149 of The Companies Act, 2013. Therefore, the statement in this matter is not required.

POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION [Section 134 (3) (e)]:

The Company does not fall under the criteria mentioned under section 178(1) of the Companies Act, 2013; therefore, there is no declaration required in the matter.



COMMENT ON RESERVATION OR ADVERSE REMARK [Section 134 (3) (f)]:

The Audit Report Contain disclaimer remark that "The company is not regular in depositing the undisputed statutory dues including income tax, GST, Cess and other statutory dues applicable to the company with the appropriate authorities.

It is hereby clarified that due to covid pandemic the company is forced to worked with less staff and working of the Company was badly affected, due to which there may be some delays in payment of TDS, TCS and indirect taxes, however all taxes due are ultimately paid. No undisputed amounts payable in respect of the aforesaid statutory dues were outstanding as at the last day of the financial year for a period of more than six months from the date they became payable."

SECRETARIAL AUDIT

The Company does not fall under the purview of Secretarial Audit.

LOANS, GUARANTEES & INVESTMENTS [Section 134 (3) (g)]:

The Company has not made any loan or given guarantee however the company has made an investment in securities which falls under section 186 of the Companies Act, 2013 and Investment in securities is within the permissible limit of section 186 of The Companies Act, 2013. The details of the same are provided as per following and also provided in Note No. 11 of Audit Report.

Sr. No.	Particular	Amount Rs. lakhs
01.	Sanjay Ms Raval Education Pvt. Ltd.	Rs.15.00



CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES [Section 134 (3) (h)]

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had entered into contract / arrangement / transaction with related parties which could not be considered material in accordance with provisions of Section 188 of the Company Act, 2013 read with Rule 15 of the Companies (Meeting of Board and its Powers) Rules, 2014. However, sometimes for some of the transactions, it is difficult to have a comparative parameter for taking decision for the board for Arm's length and ordinary nature of the transactions, therefore as an abundant caution for better corporate governance, board

had taken approval of the shareholders for all such related party transactions for the year 2021-22, at its Annual General Meetings.

Though there is no material transaction in accordance with provisions of Section 188 of the Company Act, 2013 read with Rule 15 of the Companies (Meeting of Board and its Powers) Rules, 2014 however for better compliance the details of related party is provided in the Form AOC-2, attached as an Annexure B.

JUSTIFICATION OF CONTRACT ENTERED AS PER SECTOIN 188 (1):

Please refer the Form AOC-2 containing details of related party transactions for the said disclosure.

RESERVES:

Please refer Note 3 of Balance sheet for detailed information.

DIVIDEND [Section 134 (3) (k)]:

The board does not recommend any dividend for the year 2021-22 as there are many opportunities for Company to earn better by plough back the retained earnings of the Company.

MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION [Section 134 (3) (l)]:

There were no material changes affecting financial position of the company from the end of the financial year to date this report.

CONSERVATION OF TECHNOLOGY, ENERGY ABSORPTION & FOREGIN EXCHANGE EARNINGS AND OUTGOING:

A. Conservation of Energy

Sr. No.	Particulars	Information
(I)	The steps taken or impact on conservation of energy;	Not applicable
(II)	The steps taken by the company for utilizing alternate sources of energy	Not applicable
(III)	The capital investment on energy conservation equipment	Not applicable



B. Technology Absorption

Sr. No.	Particulars	Information
(I)	the efforts made towards technology absorption	Not applicable
(II)	the benefits derived like product improvement, cost reduction, product development or import substitution	Not applicable
C	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	Not applicable
	the details of technology imported	Not applicable
	the year of import	Not applicable
	whether the technology been fully absorbed	Not applicable
	if not fully absorbed, areas where absorption has not taken place, and the reasons thereof;	Not applicable
D	the expenditure incurred on Research and Development	Not applicable

(C) Foreign exchange earnings and Outgo- (Figures in Lakhs)

Particulars	31.03.2022	31.03.2021
Earning in Foreign Currency	Nil	NIL
Foreign Exchange outgo	2040.7823	4245.6271

RISK MANAGEMENT POLICY:

Due to spread of Covid-19 pandemic, all the businesses are supposed to face threat of business loss and our company is not exclusion from it. The Management is doing every possible effort to come out from this sudden outbreak of danger virus effect. Except above threat, the Management do not notice any risk in near future which may have threat on the existence of the Company. However, Every Company is exposed to inherent uncertainties owing to the sectors in which it operates. A key factor in determining a company's capacity to create sustainable value is the risks that the company is willing to take and its ability to manage them effectively. Many risks exist in a company's operating environment and they emerge on a regular basis. The Company's Risk Management process focuses on ensuring that these risks are identified on a timely basis and addressed. The Company has its own risk management policy to cop-up with any risk arises in future.



ANNUAL EVALUATION OF THE PERFORMANCE [Section 134 (3) (p)]:

The Company does not fall under criteria mentioned under Section 134 (3) (p) of The Companies Act, 2013 therefore there is no requirement for performance evaluation of individual directors and board as whole.

DISCLOSURE PURSUANT TO RULE 8 (5) OF THE COMPANIES (ACCOUNT) RULE 2014:

Sr. No.	Particulars	Disclosure						
01.	Financial summary in Highlights:	Please refer summary of financial highlights at beginning of this Report.						
02.	The Change in the nature of business, if any:	Not Applicable						
03.	The details of directors or key managerial personnel who were appointed or have resigned during the year:	<p>Details of KMP Appointment:</p> <table border="1"> <thead> <tr> <th>Name</th> <th>Designation</th> <th>Date</th> </tr> </thead> <tbody> <tr> <td>Zarana V. Vayda</td> <td>Company Secretary</td> <td>27.05.2021</td> </tr> </tbody> </table>	Name	Designation	Date	Zarana V. Vayda	Company Secretary	27.05.2021
Name	Designation	Date						
Zarana V. Vayda	Company Secretary	27.05.2021						
04.	The names of companies which have become or ceased to be its Subsidiaries, joint ventures or associate companies during the year:	The clause is not applicable as there is no associate/subsidiary or Joint Venture Company is there with the company.						
05.	The details relating to deposits, covered under Chapter V of the Act,-	The company has raised unsecured loan from directors for business purpose.						
	(a) Accepted during the year	The Company has not accepted any deposit falling under Chapter V of the Companies Act, 2013 Not Applicable						
	(b) Remained unpaid or unclaimed as at the end of the year							
	(c) whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved-	The Company has neither accepted any deposit nor there is default in repayment of deposit by the company during the year, therefore the following clauses are not applicable.						
	(i) at the beginning of the year;							
	(ii) maximum during the year;							
	(iii) at the end of the year;							

- | | |
|---|---|
| 06. The details of deposits which are not in compliance with the requirements of Chapter V of the Act; | Not Applicable |
| 07. The details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future; | No orders have been passed by the regulators or courts or tribunals. |
| 08. The details in respect of adequacy of internal financial controls with reference to the Financial Statements | <p>The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board's report. To ensure effective Internal Financial Controls the Company has laid down the following measures:</p> <ol style="list-style-type: none"> 1. The internal financial control systems are commensurate with the size and nature of its operations 2. All legal and statutory compliances are ensured on a monthly basis. Non-compliance, if any, is seriously taken by the management and corrective actions are taken immediately. Any amendment is regularly updated by internal as well as external agencies in the system. 3. Approval of all transactions is ensured through a preapproved Delegation of Authority Schedule which is reviewed periodically by the |

- management.
4. The Company follows a robust internal audit process. Transaction audits are conducted regularly to ensure accuracy of financial reporting, safeguard and protection of all the assets. Fixed Asset verification of assets is done on an annual basis. The audit reports for the above audits are compiled and submitted to Board of Directors for review and necessary action

09. Disclosure about Maintenance of Cost Record
The Company is required to maintained the Cost Record as per section 148 (1) of the companies Act, 2013. As per provision of Section 148 the Cost Account also maintained by the company.
10. Statement that the company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013
The Company is in compliance with the said Act formed a Committee Named as Internal Complaints Committee (ICC). However, During the Financial Year 2021-22, the committee has not received any complaints pertaining to sexual harassment, the meeting for the same was held on 28th Sep., 2021.

OTHER DISCLOSURE:



Sr. No.	Particulars	Disclosure
1	Disclosure of voting right as per section 67 (3) of the Companies act, 2013	Not Applicable
2	Revision of Financial Statement as per section 131 (1) of the Companies Act, 2013	Not Applicable

3	Disclosure about Independent Director as per section 149 (10) of the Companies act, 2013	Not Applicable
4	Disclosure about audit Committee as per section 177 (8) of the companies Act, 2013	Not Applicable
5	Policy on Vigil Mechanism as per section 177 (8) of the companies Act, 2013	Not Applicable
6	Policy of Nomination and Remuneration Committee as per section 178 (4) of the companies Act, 2013	Not Applicable
7	Disclosure about commission by Director as per section 197 (14) of the Companies Act, 2013	Not Applicable
8	Disclosure about Disqualification as per section 164 (2) of The Companies Act, 2013	None of the Directors of the company are disqualified under Section 164 (2) of The Companies Act, 2013.
9	Transfer of unclaimed dividend to Investor Education And Protection Fund (IEPF)	There is no unclaimed dividend lying in the books of accounts of the company therefore, there is no requirement of transfer unclaimed dividend to IEPF.
10	Details of equity shares with Differential Rights Sweat Equity & ESOS	No Equity shares with Differential rights, sweat equities or share under employee stock option scheme were issued during the year.
11	Revision of Financial Statements: [Section 131 (Third Proviso)]	There was no revision of financial statements during the reporting period.
12	Reason for Resignation of Director Pursuant to Section 168 (1)	During the year no director has resigned from the directorship of the company

CORPORATE SOCIAL RESPONSIBILITY:

The Details of Corporate Social Responsibility are attached herewith as "Annexure-C" and forming part of this Directors' Report.

AUDITORS REPORT & BOARD'S COMMENTS ON QUALIFICATIONS:

The Notes on financial statement referred to in the Auditors' Report are



self-explanatory. Clarification on the comment of the Auditor is provided in section "Comment on Reservation or Adverse Remark"

AUDITORS:

Statutory Auditor

M/s. SAMIR VIRANI & CO. (FRN NO.:125942W/Membership No.:118825), Chartered Accountants, Statutory Auditors of the Company was appointed for the term of five years from the Annual General Meeting held on 07th September, 2017 to hold office till the Conclusion of Annual General Meeting held for the year 2021-22.

Being Sixth Annual General Meeting of the company, appointment of a statutory auditor is required with the consent of the members of the company therefore the board of the company recommends to appoint M/s. Samir Virani & Co. (FRN NO.:125942W/Membership No.:118825) as statutory auditor for five years Beginning from FY 2022-23 till the conclusion of the AGM held for FY 2026-27. They have confirmed their eligibility to hold office and they are not disqualified as per section 139 of the Companies Act, 2013 read with Rule 3 Companies (Audit and Auditors Rules, 2014).

Internal Auditor

In terms of section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 the Company has appointed Mr. Vishal Patoliya-Chartered Accountant (Membership Number: 185372) as an Internal Auditor of the Company in the Meeting of Board of Directors held on 12th April, 2021.

Cost Auditor

The Company is required to conduct Cost Audit as per Section 148 of the Companies Act, 2013. During the year M/s. Mitesh Suvagiya & Co. (FRN NO.: 101470/Membership No.: 32559)-Cost Accountants is appointed as Cost Auditor of the company in the Meeting of Board of Directors held on 27th May, 2021.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Company has always believed in providing a safe and harassment free workplace for every individual working in premises through various interventions and practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment.





Head Office :
501- Fifth Floor, Nakshtra Heights,
Opp. Raiya Telephone Exchange,
150 Ft. Ring Road, Rajkot, Gujarat.

Stock Yard :
Survey No. 47, Plot No. 17-18,
Opp. Sem Chemical, NH 8A,
Hadamtala GIDC, Rajkot, Gujarat.

Stock Yard :
Survey No. 167, P-2, Nana Dahisara,
Pipaliya Char Rasta,
Morbi-Pipaliya Road, District Morbi.

Cell : +91 96874 52288

Landline : 0281 - 2577298

GST : 24AAFCV6687A129

CIN : U51909GJ2016PTC094381

Email : vasukitradelink@yahoo.com

Website : www.vasukitradelink.in

Further, The Company is in compliance with the said Act, formed a Committee Named as Internal Complaints Committee (ICC). The ICC has received no complaints pertaining to sexual harassment.

COMPLIANCE OF THE SECRETARIAL STANDARDS

During the Financial Year, the Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

APPRECIATION:


The Directors wish to convey their appreciation to all of the Company's employees for their enormous personal efforts as well as their collective contribution to the Company's performance. The Directors would also like to thank the employee unions, shareholders, customers, dealers, suppliers, bankers, Government and all the other business associates for the continuous support given by them to the Company and their confidence in its management.


By order of the Board of Directors,
VASUKI TRADE LINK PRIVATE LIMITED

Date: 25.08.2022

Place: Rajkot


Bankim K. Mehta
Managing Director
[DIN: 05186840]


Harshma B Mehta
Whole Time Director
[DIN: 07815822]


Zarana Vayda
Company Secretary
M. No.: A65497

Head Office :

501 - Fifth Floor, Nakshatra Heights,
Opp. Raiya Telephone Exchange,
150 Ft. Ring Rd., Rajkot, Gujarat.

| Cell: +91 99254 22288

| Land Line: 0281- 2577298

Stock Yard :

Survey No. 47, Plot No. 17-18,
Opp. Sem Chemical, NH 8A,
Hadamtala GIDC, Rajkot, Gujarat.

| Cell: +91 99253 22288

| CIN: U51909GJ2016PTC094381

Stock Yard :

Survey No.167 P-2, Nana Dahisara,
Pipaliya Char Rasta,
Morbi-Pipaliya Road, District Morbi.

| Email: vasukitradelink@yahoo.com

| Web: www.vasukitradelink.in

ANNEXURE-B

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

Sr. No.	Particulars	Information
A	Name(s) of the related party and nature of relationship	Not Applicable
B	Nature of contracts/arrangements/transactions	Not Applicable
C	Duration of the contracts / arrangements/transactions	Not Applicable
D	Salient terms of the contracts or arrangements or transactions including the value, if any	Not Applicable
E	Justification for entering into such contracts or arrangements or transactions	Not Applicable
F	Date(s) of approval by the Board	Not Applicable
G	Amount paid as advances, if any:	Not Applicable
H	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	Not Applicable



2. Details of material contracts or arrangement or transactions at arm's length basis

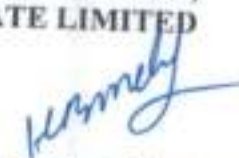
Sr. No.	Name(s) of the related party	Nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts /arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any Rs. In Lakhs	Date(s) of approval by the Board, if Any	Amount paid as advances, if any:
1.	Bankim K. Mehta	Director	Office Rent Paid	Continuous Contract	3.60/- at Prevailing Market Price	12.04.2021	N.A.
2.	Bankim K. Mehta	Directors	Land Plot Rent	Continuous Contract	1.20/- at Prevailing Market Price	12.04.2021	N.A.
3.	Vasuki Petroleum	Director is interested	Fuel Expenses Fuel Expenses on behalf of parties	Continuous Contract	10.3095/- 153.2426/- at Prevailing Market Price	12.04.2021	N.A.
4.	Vasuki Enterprise	Directors are Interested	Vehicle Rent	Continuous Contract	26.9040/- at Prevailing Market Price	12.04.2021	N.A.
5.	Vasuki Enterprise	Directors are Interested	Availing or rendering of services - Sale of services -Transportation Expenses -Fuel expenses on behalf of parties -Purchases -Goods Sales	Day to day transaction	1229.567/- at prevailing Market Price	12.04.2021	N.A.
6.	Vasuki Cement Pvt. Ltd. (Previously Known as Vasuki Buildcon Pvt. Ltd.)	Director is interested	Goods Sales	Day to day transaction	2.2440/- at prevailing Market Price	27.11.2021	N.A.


Date: 25.08.2022
Place: Rajkot

By order of the Board of Directors,
VASUKI TRADE LINK PRIVATE LIMITED


Managing Director
Bankim K. Mehta
[DIN: 05186840]




Whole Time Director
Harshma B. Mehta
[DIN: 07815822]


Zarana Vayda
Company Secretary
M. No.: A65497

To
The Members,
VASUKI TRADE LINK PRIVATE LIMITED
Rajkot

Sub: Justification for transaction entered with related party

1. For Purchase and Sales of Goods

The transaction entered with the related party for the Purchase and sale of Raw materials is at arm's Length. There is no specified contract entered between related parties and reporting enterprise, it's ongoing contract (day to day business in ordinary course). The transactions entered in AOC-2 with related parties are not material in nature. Further the transactions are in ordinary course of business and at arm's length. The disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in Sub-section (1) of section 188 of the Companies Act- 2013, including certain arm's length transaction under third proviso thereto are mentioned in AOC-2, and all transaction approved by members of company at the Annual General Meetings.

2. for Payment of Rent and Commission

The transaction entered with the related party for the Payment of Rent and Commission is at arm's Length. There is no specified contract entered between related parties and reporting enterprise, it's ongoing (day to day business in ordinary course). The transactions entered in AOC-2 with related parties are not material in nature. Further the transactions are in ordinary course of business and at arm's length. The disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in Sub-section (1) of section 188 of the Companies Act- 2013, including certain arm's length transaction under third proviso thereto are mentioned in AOC-2, and all transaction approved by members of company at the Annual General Meetings.

The Contract entered are not any negative effect on interest of Company, Stack Holder, Its Creditor and Government at Large.


Date: 25.08.2022
Place: Rajkot

By order of the Board of Directors,
VASUKI TRADE LINK PRIVATE LIMITED



Managing Director
Bankim K. Mehta
[DIN: 05186840]

Whole Time Director
Harshma B. Mehta
[DIN: 07815822]


Zarana Vayda
Company Secretary
M. No.: A65497

ANNEUXRE- C

Corporate Social Responsibility (CSR)

For the Financial Year Ended on 31st March 2022

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. According to The Companies Act, 2013, pursuant to section 135 the Corporate Social Responsibility is applicable to the Company for this year. It's privileged on the part of company to inform its members that company has complied by contributing towards Educational Endorsement Programme, Health Programme, Eradication of Hunger, etc..

2. **The Composition of the CSR Committee:**

As per sub-section (9) inserted by Companies (Amendment) Act, 2020 there is no requirement of constitution of CSR Committee if the amount required to be spent by a company **does not exceed Fifty lakhs rupees** and the functions of the CSR Committee, in such cases, shall be discharged by the Board of Directors of the company. Hence, there is no requirement to form of CSR Committee as the amount required to be spent as CSR does not exceed **fifty lakhs rupees**.

3. **Average Net Profit of the company for last 3 financial years:**

The average net profit of the three financial years preceding the reporting financial year (i.e. 2020-21, 2019-20, 2018-19) calculated in accordance with Section 135 of the Companies Act, 2013 is Rs. 10.6284/- (Amt. in Lakhs)

4. **Prescribed CSR expenditure:**

		(Amt. in Lakhs)
(a)	Amount actually spend during the year	12.3109/-
(b)	Surplus arising out of the CSR projects or Programmes or activities of the previous financial years.	NA
(c)	Two percent of average net profit of the company as per section 135(5)	10.6284/-
(d)	Excess amount to be carried forward (4a+4b-4c)	1.6825/-



5. Details of CSR spent during the financial year: -
- (a) Total amount to be spent for the financial year: Rs. 10.6284/-(Amt. in Lakhs)
- (b) Amount unspent: 0
- (c) Manner in which the amount spent during the financial year is detailed as per Schedule – I give here under.
6. (a) Details of Unspent CSR amount for the preceding three financial years: NIL
- (b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): NIL
7. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: NIL
8. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report. – Not applicable
9. CSR Committee Responsibility Statement: Not applicable

Date: 25.08.2022
Place: Rajkot

By order of the Board of Directors
For, VASUKI TRADE LINK PVT. LTD

Bankim K. Mehta 
Managing Director [DIN: 05186840]

Harshma B Mehta
Whole Time Director [DIN: 07815822]


Zarana Vayda
Company Secretary
M. No.: A65497

SCHEDULE - I

Sr. No	CSR Project activity identified	Sector in which the project is Covered	Projects or programs(1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs Sub-heads: (1)Direct expenditure on projects or programs, (2)Overheads:	Cumulative expenditure up to the reporting period	Amount spent: Direct or through implementing agency
1)	Health Programme	Covid-19	Local Area Dist: Rajkot State: Gujarat	1.00	Direct expenditure on projects or programs	1.5000	Implementing agency
2)	Eradicating Hunger	Eatery for needy peoples	Local Area Dist: Rajkot State: Gujarat	0.60	Direct expenditure on projects or programs	0.7659	Direct/ Implementing agency
3)	Promoting Health Care	For Promoting Health	Local Area Dist: Rajkot State: Gujarat	9.00	Direct expenditure on projects or programs	9.6150	Direct
4)	Education Programme	For Promoting Education	Local Area Dist: Rajkot State: Gujarat	0.40	Direct expenditure on projects or programs	0.4300	Direct
			TOTAL	11.00		12.3109	

Date: 25.08.2022
Place: Rajkot



Bankim K. Mehta
Bankim K. Mehta
Manging Director
[DIN: 05186840]

Harshma B Mehta
Harshma B Mehta
Whole Time Director
[DIN: 07815822]

Zarana
Zarana Vayda
Company Secretary
M. No.: A65497

By order of the Board of Directors
For, VASUKI TRADE LINK PVT. LTD.

6TH ANNUAL AUDIT REPORT

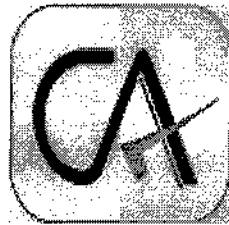
VASUKI TRADE LINK PRIVATE LIMITED

501, 5TH FLOOR, NAKSHATRA HEIGHTS, OPP. TELEPHONE EXCHANGE, 150
FEET RING ROAD, RAJKOT – 360005.

PAN No :- AAFCV6687A

CIN : U51909GJ2016PTC094381

Financial Year	:	2021-2022
Assessment Year	:	2022-2023
Date of Audit Report	:	25/08/2022



SAMIR VIRANI & Co.

Chartered Accountants

209, Royal Square Complex, Godown Road, Tagore Road, Rajkot -360002.

samirvirani.ca@gmail.com

To Whomsoever it may concern.

We hereby confirm that we have furnished the following audit reports for **VASUKI TRADE LINK PRIVATE LIMITED**, (CIN: U51909GJ2016PTC094381, P.A. No. AAFCV6687A), for the F.Y. 2021-22 (A. Y. 2022-2023) with UDIN as under:

Sr.	Type of audit report	UDIN
1)	Statutory audit report under the Companies Act, 2013	22118825ATEWRG9162
2)	Tax audit report under the Income Tax Act, 1961	22118825ATEXRF4407

The above UDINs can be verified at <https://udin.icai.org>.

For Samir Virani & Co.,
Chartered Accountants



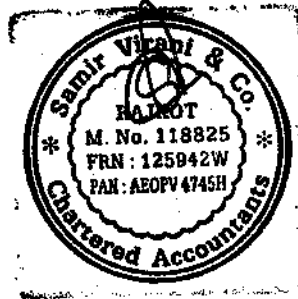
(Samir A. Virani)

Proprietor

M.No. 118825

FRN. 125942W

PAN. AEOPV4745H



Place : Rajkot

Date : 19/09/2022

**INDEPENDENT AUDITORS' REPORT**

TO,

THE MEMBERS OF VASUKI TRADE LINK PRIVATE LIMITED**Report on the Financial Statements**

We have audited the accompanying financial statements of **VASUKI TRADE LINK PRIVATE LIMITED**(CIN: U51909GJ2016PTC094381), which comprise the Balance Sheet as at 31/03/2022, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31/03/2022, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

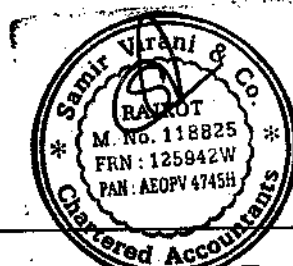
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.





Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read such other information as and when made available to us and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:





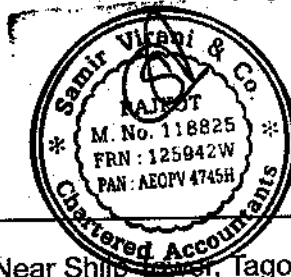
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2020("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the 'Annexure A' statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

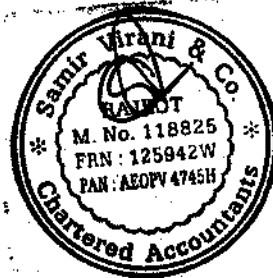




As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the cash flow statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2022 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Date : 25/08/2022
Place : RAJKOT



FOR SAMIR VIRANI & Co.
(Chartered Accountants)
Reg No. :0125942w

CA. SAMIR VIRANI
Proprietor
M.No. : 118825



“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of VASUKI TRADE LINK PRIVATE LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

We have audited the internal financial controls over financial reporting of VASUKI TRADE LINK PRIVATE LIMITED as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

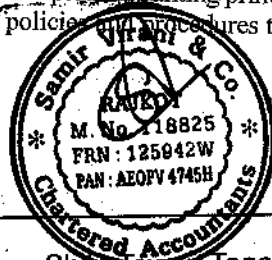
Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of





records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

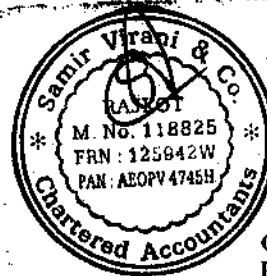
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

Date : 25/08/2022
 Place : RAJKOT



FOR SAMIR VIRANI & Co.
 (Chartered Accountants)
 Reg No. : 125942W

CA. SAMIR VIRANI
 Proprietor
 M.No. : 118825

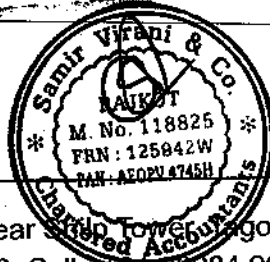

**Reports under The Companies (Auditor's Report) Order, 2020 (CARO 2020) for the year ended on
 31st March 2022**

To,

The Members of VASUKI TRADE LINK PRIVATE LIMITED

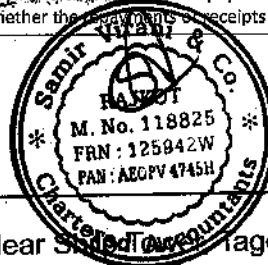
We report that:-

Sl. No.	Comment Required on	Auditor's Opinion on Following Matter	Auditor's Remark
i (a) (A)	Property, Plant and Equipment and Intangible Assets	Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment?	The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
i (a) (B)		Whether the company is maintaining proper records showing full particulars of intangible assets;	The Company has maintained proper records showing full particulars of intangible assets.
i (b)		Whether these Plant and Equipment and Intangible Assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of accounts?	Property, Plant and Equipment have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.
i (c)		Whether the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, if not, provide the details thereof	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.
i (d)		Whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.
i (e)		Whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the company has appropriately disclosed the details in its financial statements;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no



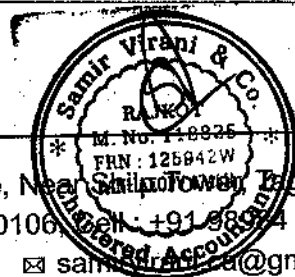


			proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
ii (a)	Inventory and other current assets.	Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account?	Physical verification of inventory has been conducted at reasonable intervals by the management. No discrepancies of 10% or more in aggregate for each class of inventory were noticed
ii (b)		Whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company.
(iii)	Investment, Loans or Advances by Company	Whether during the year the company has made Investments In, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, if so,	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained u/s 189 of the companies Act-2013.
iii (a)		whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate-	The Company has not granted any loans, secured or unsecured, to firms, limited liability partnerships or any other parties during the year.
iii (a) (A)		The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates	--Not Applicable--
iii (a) (B)		The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates	--Not Applicable--
iii (b)		Whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest	--Not Applicable--
iii (c)		In respect of loans and advances in the nature of loans, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the payments receipts are regular?	--Not Applicable--



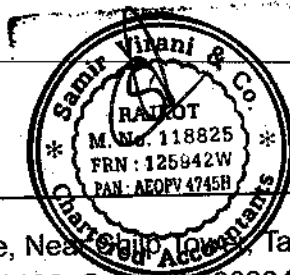


iii (d)		If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest?	--Not Applicable--
iii (e)		Whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans];	--Not Applicable--
iii (f)		Whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;	--Not Applicable--
(iv)	Loan to Directors and Investment by the Company	In respect of loans, investments, guarantees, and security whether provisions of section.185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not neither granted any loans nor made any investments nor provided any guarantees or securities, hence this clause. Is not applicable.
(v)	Deposits Accepted by the Company	In respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not	The company has not accepted any Deposits.
(vi)	Maintenance of Cost records	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained?	We have broadly reviewed the books of accounts relating to materials, labour and other items of cost maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained. Also cost audit is being conducted by a qualified cost auditor under the Companies(Cost, Records and Audit) Rules, 2014 but till date report has not been made available by the company.
vii (a)	Statutory Dues	Whether the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees state insurance, income-tax, sales- tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a	The company is not regular in depositing the undisputed statutory dues including income tax, GST, Cess and other statutory dues applicable to the Company



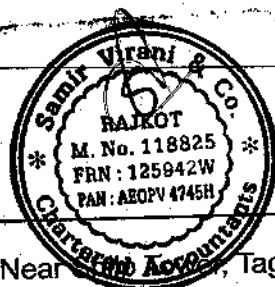


		period of more than six months from the date they became payable, shall be indicated?	with the appropriate authorities. Delays in payment of TDS, TCS and indirect taxes were noted during the year though all taxes due are ultimately paid. No undisputed amounts payable in respect of the aforesaid statutory dues were outstanding as at the last day of the financial year for a period of more than six months from the date they became payable.
vii (b)		Where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned	There is no dispute with the revenue authorities regarding any duty or tax payable.
(viii)	Disclosure of Undisclosed Transactions	Whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, if so, whether the previously unrecorded income has been properly recorded in the books of account during the year	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.
ix (a)	Loans or Other Borrowings	Whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported in the format given	Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
ix (b)		Whether the company is a declared wilful defaulter by any bank or financial institution or other lender;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
ix (c)		Whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported;	According to the information and explanations given to us by the management, the Company has obtained term loans for financing of vehicles and business purposes and were applied for the same purposes for which the loans were obtained.
ix (d)		Whether funds raised on short term basis have been utilised for long term purposes, if yes, the nature and amount to be indicated;	According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we



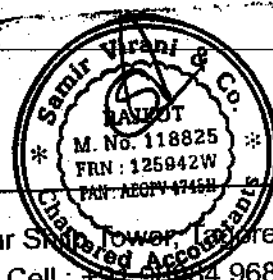


			are of the opinion that no funds raised on short term basis have been used for long term purposes.
ix (e)		Whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case;	According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.
ix (f)		Whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised;	According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.
x (a)	Money raised by IPO, FPOs	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification? If any, as may be applicable, be reported.	The company has not raised any money by way of initial public offer or further public offer (including debt instruments). Hence this clause is not applicable.
x (b)		Whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
xi (a)	Reporting of Fraud During the Year	Whether any fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated	Based on our audit procedures and the information and explanation made available to us no such fraud noticed or reported during the year.
xi (b)		Whether any report under sub-section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;	No report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.



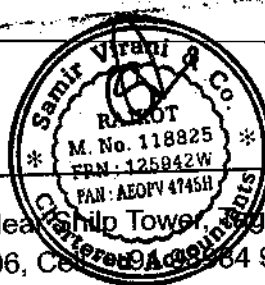


xi (c)		Whether the auditor has considered whistle-blower complaints, if any, received during the year by the company;	Based on our audit procedures and the information and explanation made available to us, no such whistle blower complaints were received during the year by the company, hence this clause is not applicable.
xii (a)	Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio	Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability?	As per information and records available with us, the company is not a Nidhi Company and hence this clause is not applicable.
xii (b)		Whether the Nidhi Company is maintaining ten per cent. unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	--Not Applicable--
xii (c)		Whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof;	--Not applicable--
(xiii)	Related party transactions	Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards?	Yes, All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
xiv (a)	Internal audit system	Whether the company has an internal audit system commensurate with the size and nature of its business;	Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
xiv (b)		Whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor;	We have considered the internal audit reports of the Company issued till date for the period under audit.
(xv)	Non cash transactions	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with?	The company has not entered into any non-cash transactions with directors or persons connected with him.
xvi (a)	Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934	Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained?	The company is not required to be registered under section 45-IA of the Reserve Bank of India Act.
xvi (b)		Whether the company has conducted any Non-Banking Financial of Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934;	The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
xvi (c)		Whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria;	The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.





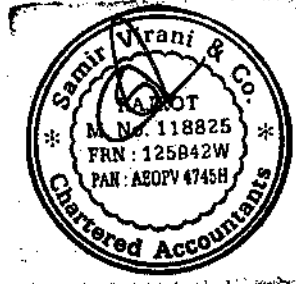
xvi (d)		Whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group;	According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
(xvii)	Cash Losses	Whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses;	The Company has not incurred cash losses in the current and in the immediately preceding financial year.
(xviii)	Consideration of outgoing auditors	Whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors;	There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
(xix)	Material uncertainty in relation to realisation of financial assets and payment of financial liabilities	On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;	According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
xx (a)	Compliance of CSR	Whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year. In compliance with second proviso to sub-section (5) of section 135 of the said Act;	In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any





			project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
xx (b)		Whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act;	In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
(xxi)	Qualifications or adverse remarks in the consolidated financial statements	Whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.	--Not Applicable--

Place : Rajkot
 Date : 25/08/2022



VASUKI TRADE LINK PRIVATE LIMITED

BALANCE SHEET AS AT 31st MARCH, 2022

PARTICULARS	Note No.	As at 31-03-2022 Rs. Lakhs	As at 31-03-2021 Rs. Lakhs
I. EQUITY AND LIABILITIES :			
1. SHAREHOLDERS' FUNDS :			
(a) Share capital	2	75.00	75.00
(b) Reserves and surplus	3	3,457.97	1,964.90
(c) Money received against share warrants	-	-	-
Sub Total		3,532.97	2,039.90
2. SHARE APPLICATION MONEY PENDING ALOTMENT :			
		-	-
3. NON-CURRENT LIABILITIES :			
(a) Long-term borrowings	4	980.83	877.18
(b) Deferred tax liabilities (Net)	5	-	-
(c) Other long term liabilities	-	-	-
(d) Long term provisions	-	-	-
Sub Total		980.83	877.18
4. CURRENT LIABILITIES :			
(a) Short-Term Borrowings	6	774.62	438.49
(b) Trade Payables	7	5,754.69	6,298.56
(c) Other Current Liabilities	8	261.43	183.31
(d) Short-Term Provisions	9	549.41	228.66
Sub Total		7,340.15	7,149.02
TOTAL		11,853.95	10,066.09

Contd.



VASUKI TRADE LINK PRIVATE LIMITED

BALANCE SHEET AS AT 31st MARCH, 2022

PARTICULARS	Note No.	As at	As at
		31-03-2022 Rs. Lakhs	31-03-2021 Rs. Lakhs
II. ASSETS :			
1. NON-CURRENT ASSETS :			
(a) Property, Plant and Equipment	10		
(i) Tangible assets		1,635.14	958.97
(ii) Intangible assets		10.18	0.80
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investment	11	15.00	15.00
(c) Deferred tax assets (Net)	5	27.83	9.81
(d) Long term loans and advances		-	-
(e) Other non-current assets	12	463.51	371.27
Sub Total		2,151.65	1,355.84
2. CURRENT ASSETS			
(a) Current Investments		-	-
(b) Inventories	13	205.46	425.08
(c) Trade Receivables	14	8,881.84	7,781.11
(d) Cash and Cash Equivalents	15	30.65	57.30
(e) Other Current Assets	16	584.36	446.76
Sub Total		9,702.30	8,710.25
TOTAL		11,853.95	10,066.09

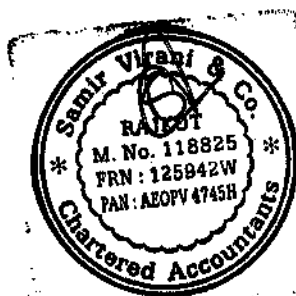
Accompanying Notes forming part of the
Financial Statements

1 to 39

As per our report of even date attached

For Samir Virani & Co.,
Chartered Accountants
Firm Reg. No. 125942W

(Samir A. Virani)
Proprietor
Memb. No. 118825
Place : Rajkot
Date : 25th August, 2022



On behalf of the Board of Directors

Bankim K. Mehta
Bankim K. Mehta
Managing Director
DIN - 05186840

Harshma B. Mehta
Harshma B. Mehta
Whole Time Director
DIN - 07815822

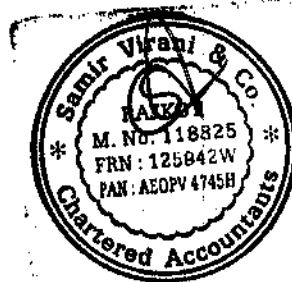
Zarana
Zarana Vayda
Company Secretary
M. No. A65497

VASUKI TRADE LINK PRIVATE LIMITED

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2022

PARTICULARS	Note No.	As at 31-03-2022 Rs. Lakhs	As at 31-03-2021 Rs. Lakhs
I. Revenue from Operation	17	90,838.78	51,541.54
II. Other Income	18	23.16	98.98
III. Total Revenue (I + II)		90,861.94	51,640.52
IV. Expenses:			
1. Cost of Materials and Stores Consumed	-		
2. Purchases of Stock-in-Trade	20	84,409.13	47,127.03
3. Changes in Inventories of Finished Goods, Work-inprocess and Stock-in-trade	19	219.62	(108.57)
4. Employee Benefits Expenses	21	437.27	181.12
5. Financial Costs	22	525.07	411.53
6. Depreciation & Amortization Expenses	23	430.42	148.24
7. Other Expenses	24	2,836.68	3,054.76
Total Expenses		88,858.20	50,814.11
V. Profit Before Exceptional and Extraordinary Items and Tax (III - IV)		2,003.75	826.41
VI. Exceptional Items		-	-
VII. Profit Before Extraordinary Items and Tax (V - VI)		2,003.75	826.41
VIII. Extraordinary Items		-	-
IX. Profit Before Tax (VII - VIII)		2,003.75	826.41
X. <u>Tax Expenses:</u>			
(1) Current tax		528.70	211.73
(2) Deferred tax Credit/Liability		(18.02)	(2.15)
(3) Previous year Excess provision of I. T. Written back		-	-
XI. Profit(Loss) for the period from Continuing Operation (IX-X1-X2)		1,493.07	616.83
XII. Profit/(Loss) from Discontinuing Operation		-	-
XIII. Tax Expenses of Discounting Operation		-	-

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VASUKI TRADE LINK PRIVATE LIMITED

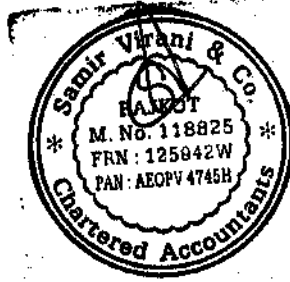
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2022

PARTICULARS	Note No.	As at	As at
		31-03-2022 Rs. Lakhs	31-03-2021 Rs. Lakhs
XIV. Profit/(loss) from Discontinuing Operation (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		1,493.0662	616.8289
XVI. Earning per equity share (In Rupees):			
(1) Basic		199.08	82.24
(2) Diluted		199.08	82.24
Accompanying Notes forming part of the Financial Statements	1 to 39		


As per our report of even date attached


For Samir Virani & Co.,
Chartered Accountants
Firm Reg. No. 125942W

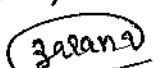
(Samir A. Virani)
Proprietor
Memb. No. 118825
Place : Rajkot
Date : 25th August, 2022



On behalf of the Board of Director


Bankim K. Mehta
Managing Director
DIN - 05186840


Harshma B. Mehta
Whole Time Director
DIN - 07815822


Zarana Vayda
Company Secretary
M. No.: A65497

VASUKI TRADE LINK PRIVATE LIMITED

CASH FLOW STATEMENT

	Year Ended 31/03/2022 Rs. Lakhs	Year Ended 31/03/2021 Rs. Lakhs
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax as per Statement of P. & L. A/c.	2,003.7468	826.4113
Adjustment for :		
Depreciation Expenses	430.4166	147.9750
Other Income	(23.1610)	(98.9775)
Interest Income	-	-
Financial Cost	525.0712	348.3210
	932.3268	397.3185
Operating profit before working capital changes	2,936.0736	1,223.7298
Adjustment for :		
Changes in Working Capital :		
Increase / (Decrease) in Trade Payable	(543.8702)	826.1278
Increase / (Decrease) in Other Current Liabilities	78.1288	173.2389
Increase / (Decrease) in Other Short Term Provisions	320.7438	115.7299
(Increase) / Decrease in Inventories	219.6239	(108.5657)
(Increase) / Decrease in Trade Receivable	(1,100.7224)	(2,059.4313)
(Increase) / Decrease in Other Current Assets	(137.6017)	310.0528
	(1,163.6979)	(742.8477)
Cash generated from Operation	1,772.3758	480.8821
Net Income-tax paid	(528.6973)	(211.7285)
Net Cash Flow from Operating Activities	1,243.6785	269.1536
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Capital Expenditure on Fixed Assets	(1,115.9670)	(744.0224)
Increase in non current assets	(92.2409)	55.0298
Increase in non current investment	-	(5.0000)
Interest Income	-	-
Other Income	23.1610	98.9775
Net Cash Flow from/(used) in Investing Activities	(1,185.0469)	(595.0152)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Increase / (Payment) of Equity Share Capital	-	-
Increase / (Payment) of Long Term Borrowings	103.6512	676.0382
Short Term Borrowings	336.1340	(17.4817)
Financial Cost paid	(525.0712)	(348.3210)
Net Cash Flow from/(used) in Financing Activities	(85.2860)	310.2355
Net Increase/(decrease) in Cash & Cash Equivalents(A+B+C)	(26.6544)	(15.6261)
Cash & Cash Equivalents at the beginning of the period	57.3020	72.9281
	30.6475	57.3020
Cash & Cash Equivalents at the end of the period	30.6475	57.3020

- 1) The figures in brackets or with -ve sign indicate outflow
 2) Previous period's figures have been regrouped wherever considered necessary.

For Samir Virani & Co.,

Chartered Accountants
 Firm Reg. No. 125942W

(Samir A. Virani)

Proprietor
 Memb. No. 118825

Place : Rajkot

Date : 25th August, 2022



(Signature)
 Bankim K. Mehta
 Managing Director
 DIN - 05186840

(Signature)
 Harshma B. Mehta
 Whole Time Director
 DIN - 07815822

(Signature)
 Zarana Vayda
 Company Secretary
 M. No.: A65497

VASUKI TRADE LINK PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

NOTE - 1 : ACCOUNTING POLICIES

1. Corporate Information :

The Company is primarily engaged in the trading of various categories of coal, clinker, fly ash, and other products/byproducts and variants of the same as well as washing, cleaning, sorting, grading, pulverising etc. of the same products. The company currently operates 3 stock yards with grading, sorting machineries at (a) S. No. 47, Plot 17-18, opp. sam chemicals, NH 8A, hadamtala, GIDC, Gujarat and (b) S. No. 167, P-2, Nana Dahisara, Pipaliya Char Rasta, Morbi Pipaliya Road, Dist. Morbi, Gujarat.

2. Accounting Policies and treatment of specific items:

2.1 Basis of Accounting :

The financial Statements are prepared under the historical cost basis of accounting and evaluated on a going-concern basis, with revenue and expenses accounted for on their accrual to comply in all material aspect with the applicable accounting principles and applicable Accounting Standards notified U/s. 133 of the Companies Act, 2013 and other relevant provisions of the Companies Act, 2013.

2.2 Use of Accounting Estimates :

The preparation of financial statements require estimates and assumptions to be made that affect the reported balances of assets as on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Accounting estimates could change from period to period. Actual results could differ from these estimates. Appropriate changes in estimate are made as and when the management becomes aware of the changes in the circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which the changes are made and if material, their effects are disclosed in the notes to the financial statements.

2.3 Revenue Recognition :

Revenue is being recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

2.4 Fixed Assets :

Fixed assets are stated at cost (net of Modvat/Cenvat/VAT/GST) less accumulated depreciation.

2.5 Depreciation and Amortization :

Depreciation, if any, on fixed assets has been charged on W. D. V. method at the rates and useful life of the assets as specified in Schedule II to the Companies Act, 2013.

2.6 Inventories :

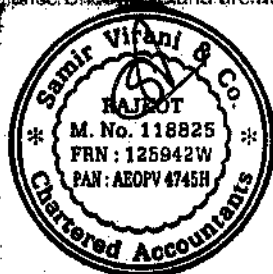
Inventories of manufactured goods and raw materials are valued at lower of cost or net realizable value. Cost of manufactured goods include related overheads. Inventories of waste & scrap are valued at estimated realizable value. All stock valuations are done following FIFO method and include all costs in brining the inventories to their present state.

2.7 Borrowing Costs :

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying assets are capitalized as part of the cost of that assets till such time the asset is ready for its intended use. Other borrowing costs are recognized as an expenses in the period in which they are incurred.

2.8 Provision and Contingencies :

Provisions : Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.



Contingent Liabilities : Contingent Liabilities are disclosed when there is a possible obligation arising from past events, the estimate of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or present obligation that arise from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

2.9 Provision for Current and /deferred Tax :

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. Deferred Tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates applicable on the balance sheet date. Deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that the asset will be realized in future.

2.10 Cash Flow Statement :

Cash Flows are reported using indirect method, whereby profit/(loss) before extraordinary items and taxes is adjusted for the effect of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.11 Earning per Share (EPS) :

Basic earning per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighed average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year is adjusted for the effects of all dilutive potential equity shares wherever applicable.

2.12 Related Party disclosures

In identification of related parties, sole reliance has been placed on the management's certificate regarding the same as it is otherwise not possible for us to identify the related parties.

2.13 Defaults in payments of statutory dues and tax treatment thereof

The Company has paid interest and late filing fees amounting for late payment of TDS and TCS. In view of various judgements such as DCIT vs. M/s. Narayani Ispat Pvt. Ltd. (ITAT Kolkata) and the apex court's decision in Lachmandas Mathura Vs. CIT 254 ITR 799 this interest is treated as compensatory in nature and not penal.

2.14 GST payments

The Company has paid its GST(CGST, IGST and SGST) liability outstanding at the year end partly through debits to the corresponding credit tax balances in the books of accounts. Only the remaining payment has been shown as liability as on 31/03/2022. The actual adjustment of tax balances through the GST portal is done at a later date.

2.15 Import of Goods

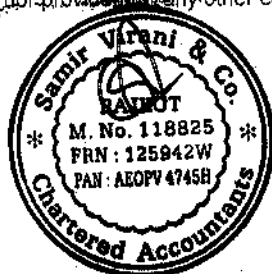
The company has imported goods for trade such as clinker etc. payment for which has been made in foreign currencies such as AED and USD equivalent to INR 20,40,78,226/- exclusive of high seas transactions. The company has accounted for the effect of foreign exchange fluctuations as per the norms resulting in a net foreign exchange loss of Rs. 28,27,699/-.

2.16 Hedging contracts

The company has not entered into any hedging or forward booking or derivatives contract in respect to currency or its trading goods.

2.17 Non Fund based facilities and other contingent liabilities

As a matter of disclosure, the company is using non fund based facilities of Rs. 24.30 Crores for issuance of letters of credits and bill discounting facilities with Karur Vysya Bank and 5 Crores with ICICI bank (these are sanctioned limits). The company and its directors and/or relatives have offered several properties as collateral for this and other facilities. It is not possible for the company or the auditors to estimate the risk or quantify the contingent liability that may arise due to default of other parties and the company has not provided for any liability in this regard. The company, in its discretion, has not identified nor provided for any other contingent liabilities.



2.18 Balances

All balances whether that of creditors, debtors, unsecured loans, loans and advances are subject to confirmation.

2.19 Segment Reporting

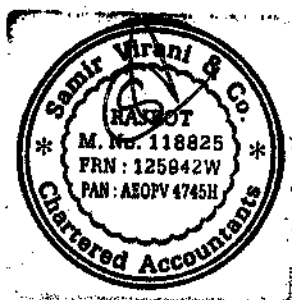
The company is primarily engaged in trading of various types of coal, coal products, clinker, ash etc. after sorting, washing and processing wherever necessary. It also operates a transport division and criteria for separate segment reporting is primarily not fulfilled. Hence Segment reporting as per accounting standards would comprise of only one segment and therefore separate segment reporting is not given in the financial statements, all reporting is for one segment only.

2.20 Expenditure breakup-GST reg. and non reg. entities

It is not possible for the auditors to accurately provide the break up of expenditure for GST reg. and non reg. entities as there are technical constraints in the accounting software and the required details are not available from the software as there is no such detailed requirement under the GST laws.

2.21 Gratuity

The company has not provided for gratuity in its books of accounts

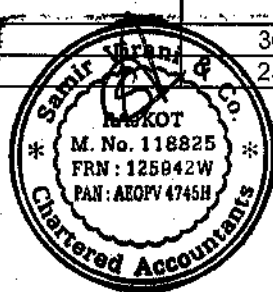


VASUKI TRADE LINK PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

Particular	As at 31-03-2022 Rs. Lakhs	As at 31-03-2021 Rs. Lakhs
2 SHARE CAPITAL*		
(a) Authorised : 20,00,000 Equity Shares of Rs. 10/- each.	200.0000	200.0000
(b) Issued, Subscribed & Fully Paid : - 7,50,000 Equity Shares of Rs. 10/- each fully paid - Subscribed but not fully paid	75.0000 0.0000	75.0000 0.0000
(c) Par Value Per Share	10	10
(d) Number of Shares outstanding at the beginning of the reporting period	750000	750000
Number of Shares outstanding at the end of the reporting period	750000	750000
(e) the rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and repayment of capital.	0	0
(f) Shares in respect of each class in the company held by its holding company or ultimate holding company.	0	0
(g) Shareholders holding more than 5% Shares : Names of Shareholders :	No. of shares held	No. of shares held
Bankim K. Mehta	362500	362500
Harshma B. Mehta	237500	237500
Kusumben Joshi	50000	50000
Total number of shares owned by above shareholders	<u>650000</u>	<u>650000</u>
Total number of shares issued by the company	750000	750000
(h) Shares reserved for issue under option and contracts/ commitments for sale of shares/disinvestment.	0	0
(i) For the period of 5 years immediately preceding the date as at Balance Sheet is prepared : - Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash - Aggregate number and class of shares allotted as fully paid up by way of bonus shares - Aggregate number and class of shares bought back	0 0 0	0 0 0
(j) Terms of any securities convertible into equity/preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date	0	0
(k) Calls unpaid	0	0
(l) Forfeited shares	0	0
(m) A company shall disclose Shareholding of Promoters* as below:		

Shares held by promoters at the end of the year				
S. No.	Promoter Name	No. of Shares	% of total shares	% Change during the year
1	Bankim K. Mehta	362500	48.33	-
2	Harshma B. Mehta	237500	31.67	-



VASUKI TRADE LINK PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

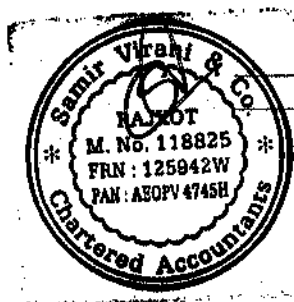
Particular	As at 31-03-2022 Rs. Lakhs	As at 31-03-2021 Rs. Lakhs
03. RESERVE AND SURPLUS :		
(i) Reserve and Surplus		
(a) Capital Reserve	-	-
(b) Capital Redemption Reserve	-	-
(c) Security Premium	720.0000	720.0000
(d) Debenture Redemption Reserve	-	-
(e) Revaluation Reserve	-	-
(f) Share Option Outstanding Account	-	-
(g) Other Reserve :	-	-
(h) Balance in Statement of Profit and Loss Account :		
- Opening Balance	1,244.9021	628.0732
- Add : Adj. Relating to Carrying amount of assets	-	-
- Add/Less : Profit/(Loss) for the year	1,493.0662	616.8289
	3,457.9684	1,964.9021
(ii) Earmarked Investment Fund	-	-
TOTAL	3,457.9684	1,964.9021
04. LONG TERM BORROWINGS :		
(a) Bonds / Debentures	-	-
(b) Term Loans :		
b1 - From banks :		
Secured :		
HDFC-BODY-84835316	-	0.5875
HDFC-BODY-85379557	1.6705	-
HDFC-BODY-85379630	1.6705	-
HDFC-BODY-85379633	1.6705	-
HDFC-BODY-85379636	1.6705	-
HDFC-BODY-85379643	1.6705	-
HDFC-EDEVOUR CAR	19.1545	25.3911
HDFC-JEEP COMPAS	9.7879	-
HDFC - MERCEDES BENZ CAR LOAN	53.6922	72.4123
HDFC-TRUCK-84835293	-	2.0478
HDFC-TRUCK-85379551	21.8829	-
HDFC-TRUCK-85379599	21.8829	-
HDFC-TRUCK-85379618	21.8829	-
HDFC-TRUCK-85913359	17.4047	-
HDFC-TRUCK-85913397	17.4047	-
HDFC-TRUCK-85379614	21.8829	-
HDFC-TRUCK-85379627	21.8829	-
HDFC-TRUCK-85913445	17.4047	-
ICICI-JCB-LODOLL-3	9.0131	16.6696
ICICI BANK SWIFT CAR	1.4621	3.2839



YESBANK CVL009800728749	16.0276	24.6408
YESBANK CVL009800728750	16.0276	24.6408
YESBANK CVL009800728791	18.4062	28.2989
YESBANK CVL009800728796	18.4062	28.2989
YESBANK CVL009800728797	18.4062	28.2989
YESBANK CVL009800728798	18.4062	28.2989
YESBANK CVL009800728799	18.4062	28.2989
YESBANK CVL009800728800	18.4062	28.2989
YESBANK CVL009800728801	18.4062	28.2989
YESBANK CVL009800728814	2.6975	4.1472
YESBANK CVL009800728817	2.6975	4.1472
YESBANK CVL009800728818	2.6975	4.1472
YESBANK CVL009800728819	2.6975	4.1472
YESBANK CVL009800728838	1.3560	2.0845
YESBANK CVL009800728840	1.3560	2.0845
YESBANK CVL009800728841	1.3560	2.0845
YESBANK CVL009800728869	4.6094	7.0865
YESBANK CVL009800728871	4.6094	7.0865
YESBANK-CVL009800744448 TRUCK	16.1634	24.4024
YESBANK-CVL009800744452-TRUCK	16.1634	24.4024
YESBANK-CVL009800744461-BODY	1.8642	2.8142
YESBANK-CVL009800744462-BODY	1.8642	2.8142
YESBANK CVL009801113847	29.9647	-
YESBANK CVL009801113867	29.9540	-
YESBANK CVL009801113868	30.4304	-
YESBANK CVL009801113869	3.7155	-
YESBANK CVL009801113874	30.4304	-
YESBANK CVL009801113875	30.4304	-
YESBANK CVL009801113876	30.4304	-
YESBANK CVL009801113877	30.4304	-
YESBANK CVL009801113878	30.4304	-
YESBANK CVL009801113879	30.4304	-
YESBANK CVL009801113880	30.4304	-
YESBANK CVL009801113881	3.7155	-
YESBANK CVL009801113882	3.7155	-
YESBANK CVL009801113883	3.7155	-
YESBANK CVL009801113884	3.7155	-
YESBANK CVL009801113885	3.7155	-
YESBANK CVL009801113886	3.7155	-
YESBANK CVL009801113887	3.7155	-
YESBANK CVL009801113898	2.7140	-
Yes UCV009801022382	134.1930	-
	954.1134	459.2143

Unsecured :

Axis Bank Ltd 2	-	24.5555
Federal Bank	-	16.2997
HDFC Bank Ltd 2	-	19.6402
Hdfc Bank - GECL Scheme	6.0877	9.5439
ICICI Bank Ltd 3	-	23.1876
	6.0877	93.2269



b2 - From Others :**Unsecured Loans from NBFCs:**

Aditya Birla Finance Ltd 3	-	27.2274
Bajaj Finance Ltd 3	-	6.8177
Magma Fincorp Ltd 2	-	3.0756
Magma Fincorp Ltd 3	-	8.9398
Shri Ram Finance	-	11.7863

	-	57.8467
(c) Deferred Payment Liabilities	-	-
(d) Deposits	-	-
(e) Loans and Advances from Related Parties :		

- Unsecured :

- From Directors	20.6256	266.8877
- From Related Parties		

Unsecured Loans : Current & Previous year

Unsecured Loans from Directors are for long term and no terms of its repayment are specified.

There is no default in repayment of loan

Interest is paid @12% on loans from Directors and related parties

	20.6256	266.8877
(f) Long Term Maturities of Finance Lease Obligations	-	-
(g) Other Loans and Advances	-	-
TOTAL	980.8268	877.1756

05 DEFERRED TAX LIABILITY/(ASSET) (NET)

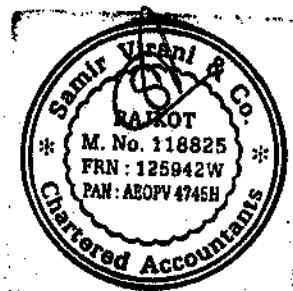
PARTICULARS	Deferred Tax Liability/ (Asset) as at 31/03/2022	Current year Charge (Credit)	Deferred Tax Liability/ (Asset) as at 31/03/2021
Deferred Tax Liabilities/(Assets) :			44,286.0000
- Tax on diff. between book and Tax Depr. -direct method- calc. on diff. of current year dep. Diff.	(27.8272)	(18.0167)	(9.8105)

06 SHORT TERM BORROWINGS :**Secured Loans from Banks:**

ICICI - OD - 239405000441	50.1959	(8.2235)
KVB - OD - 2203280000001711	30.2889	(16.4021)
YES Bank - DOD - 009866000000141	168.2485	-
HDFC-BODY-84806880	-	6.7988
HDFC-BODY-84806882	-	6.7988
HDFC-BODY-84835316	0.5875	-
HDFC-TRUCK-84835293	2.0478	-
HDFC-TRUCK -84786593	-	23.6968
HDFC-TRUCK -84806876	-	23.6968
HDFC-BODY-84835316	-	6.7537
HDFC-BODY-85379557	0.7166	-
HDFC-BODY-85379630	0.7166	-
HDFC-BODY-85379633	0.7166	-
HDFC-BODY-85379636	0.7166	-
HDFC-BODY-85379643	0.7166	-



HDFC-EDEVOUR CAR	6.2365	5.7786
HDFC-JEEP COMPAS	7.7237	-
HDFC - MERCEDES BENZ CAR LOAN	18.7201	17.3198
HDFC-TRUCK-84835293	-	23.5396
HDFC-TRUCK-85379551	9.3881	-
HDFC-TRUCK-85379599	9.3881	-
HDFC-TRUCK-85379618	9.3881	-
HDFC-TRUCK-85913359	5.7601	-
HDFC-TRUCK-85913397	5.7601	-
HDFC-TRUCK-85379614	9.3881	-
HDFC-TRUCK-85379627	9.3881	-
HDFC-TRUCK-85913445	5.7601	-
ICICI-JCB-LODOLL-3	7.6566	6.5224
ICICI BANK SWIFT CAR	1.8218	1.6855
YESBANK CVL009800728749	8.6132	7.9330
YESBANK CVL009800728750	8.6132	7.9330
YESBANK CVL009800728791	9.8927	9.1122
YESBANK CVL009800728796	9.8927	9.1122
YESBANK CVL009800728797	9.8927	9.1122
YESBANK CVL009800728798	9.8927	9.1122
YESBANK CVL009800728799	9.8927	9.1122
YESBANK CVL009800728800	9.8927	9.1122
YESBANK CVL009800728801	9.8927	9.1122
YESBANK CVL009800728814	1.4497	1.3353
YESBANK CVL009800728817	1.4497	1.3353
YESBANK CVL009800728818	1.4497	1.3353
YESBANK CVL009800728819	1.4497	1.3353
YESBANK CVL009800728838	0.7285	0.6709
YESBANK CVL009800728840	0.7285	0.6709
YESBANK CVL009800728841	0.7285	0.6709
YESBANK CVL009800728869	2.4771	2.2815
YESBANK CVL009800728871	2.4771	2.2815
YESBANK-CVL009800744448 TRUCK	8.2390	7.5854
YESBANK-CVL009800744452-TRUCK	8.2390	7.5854
YESBANK-CVL009800744461-BODY	0.9499	0.8744
YESBANK-CVL009800744462-BODY	0.9499	0.8744
YESBANK CVL009801113847	13.4353	-
YESBANK CVL009801113867	13.4260	-
YESBANK CVL009801113868	13.6396	-
YESBANK CVL009801113869	1.6645	-
YESBANK CVL009801113874	13.6396	-
YESBANK CVL009801113875	13.6396	-
YESBANK CVL009801113876	13.6396	-
YESBANK CVL009801113877	13.6396	-
YESBANK CVL009801113878	13.6396	-
YESBANK CVL009801113879	13.6396	-
YESBANK CVL009801113880	13.6396	-
YESBANK CVL009801113881	1.6645	-
YESBANK CVL009801113882	1.6645	-
YESBANK CVL009801113883	1.6645	-
YESBANK CVL009801113884	1.6645	-
YESBANK CVL009801113885	1.6645	-
YESBANK CVL009801113886	1.6645	-



YESBANK CVL009801113887
YESBANK CVL009801113898

1.6645
1.2160

629.6339

206.4531

Unsecured Loans from Banks:

Axis Bank Ltd 2	24.5555	-
Fedral Bank	16.2997	-
HDFC Bank Ltd 2	19.6402	-
HDFC Bank - Vehicle (Audi) Loan 1 - Refinance	-	5.4777
HDFC Bank - Vehicle (Kodia) Loan 2 - Refinance	-	9.0260
ICICI Bank Ltd 3	23.1876	-
IDFC First Bank	-	26.9162
ICICI Bank Ltd 3	-	21.6233
Axis Bank Ltd 2	-	23.3741
HDFC Bank Ltd 2	-	20.3010
Federal Bank	-	13.7003
Hdfc Bank - GECL Scheme	3.4562	1.3583

87.1392

121.7769

Unsecured Loans from NBFCs:

Aditya Birla Finance Ltd 3	27.2274	-
Bajaj Finance Ltd 3	6.8177	-
India Infoline Finance 2	-	15.5829
Bajaj Finance Ltd 2	-	6.8784
ECL Finance Ltd 2	-	26.4146
Magma Fincorp Ltd 2	3.0756	-
Magma Fincorp Ltd 3	8.9398	-
Shri Ram Finance	11.7863	-
Aditya Birla Finance Ltd 3	-	22.7726
Bajaj Finance Ltd 3	-	5.7023
Magma Fincorp Ltd 2	-	13.6350
Magma Fincorp Ltd 3	-	7.4038
Shri Ram Finance	-	11.8661

57.8467

110.2557

TOTAL

774.6198

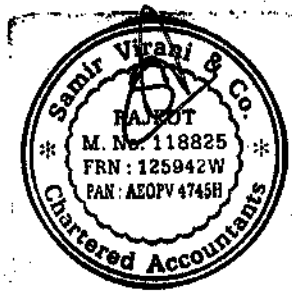
438.4858

07 TRADE PAYABLE :

(A) Total outstanding dues of micro enterprises and small enterprises;

(B) Total outstanding dues of creditors other than micro and small enterprises;

(a) Trade payable for goods	2,671.4088	3,783.3968
Outstanding more than 3 years	3.6657	-
Outstanding 2-3 years	-	-
Outstanding 1-2 years	0.1579	-
Outstanding 6 month - 1 years	606.1949	318.5299
Outstanding Less than 6 month	-	-
(b) Trade payable for expenses	127.5644	48.6011
(c) Trade payable for Transportation	773.3048	742.1553



(d) Advance payments received from customers	1,572.3946	1,405.8782
(C) Disputed dues - MSME	-	-
(D) Disputed dues - Others	-	-
TOTAL	5,754.6911	6,298.5613

08 OTHER CURRENT LIABILITIES :

(a) Current Maturities of Long Term Debts	-	-
(b) Current Maturities of Finance Lease Obligations	-	-
(c) Interest Accrued but not Due on Borrowings	-	-
(d) Interest Accrued and Due on Borrowings	-	-
(e) Income Received in Advance	-	-
(f) Unpaid Dividends	-	-
(g) Application Money Received for allotment of securities and due for refund and interest accrued thereon.	-	-
(h) Unpaid matured deposits and interest accrued thereon.	-	-
(i) Unpaid matured debentures and Interest Accrued thereon	-	-
(j) Other Payables :	261.4338	183.3050
TOTAL	261.4338	183.3050

09 SHORT TERM PROVISIONS :

(a) Provision For Employees Benefit	18.5181	13.4000
(b) Provision for current income-tax	528.6973	211.7285
(c) Provision for foreign exchange rate difference	-	-
(d) Provision for Audit Fees	1.4400	1.3875
(e) Provision for Electric Exp.	0.7527	2.1483
TOTAL	549.4081	228.6643

11 NON CURRENT INVESTMENTS :

Sanjay Ms Raval Education Pvt Ltd	15.0000	15.0000
TOTAL	15.0000	15.0000

12 OTHER NON-CURRENT ASSETS :

Unamortized expenses	-	-
Security Deposits	463.5079	371.2670
TOTAL	463.5079	371.2670

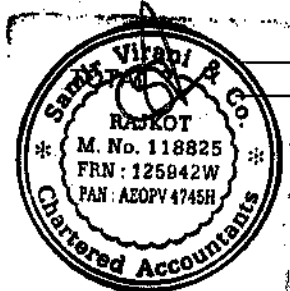
13 INVENTORIES :

(As taken, valued & certified by Director)

(a) Raw Materials	-	-
(b) Work-in-process	-	-
(c) Finished Goods	-	-
(d) Stock-in-trade (in respect of goods acquired for trading)	205.4576	425.0816
(e) Stores and Spares	-	-
(f) Loose Tools	-	-
(g) Others	-	-

(Inventories are valued at lower of the estimated cost or net realizable value)

205.4576	425.0816
-----------------	-----------------



14 TRADE RECEIVABLES :

(a) Secured, considered good :	-	-
(b) Unsecured, considered good :	-	-
A) Undisputed Trade Receivables - Considered Good		
Outstanding more than 3 years	112.6415	-
Outstanding 2-3 years	30.9453	-
Outstanding 1-2 years	289.7100	-
Outstanding 6 month - 1 years	316.6840	1,289.5869
Outstanding Less than 6 month	8,131.8558	6,491.5272
B) Undisputed Trade Receivables - Considered doubtful	-	-
C) Disputed Trade Receivables - Considered Good	-	-
D) Disputed Trade Receivables - Considered doubtful	-	-
(c) Doubtful	-	-
(d) Debts due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or member	-	-
(e) Others	-	-
TOTAL	8,881.8366	7,781.1142

15 CASH AND CASH EQUIVALENTS :

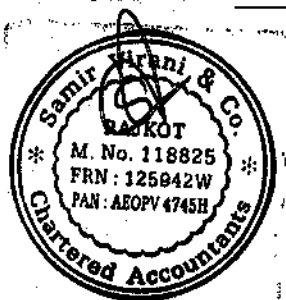
(i) Cash and Cash Equivalents :		
(a) Balance with banks :	10.8472	22.6411
(b) Cheques, drafts on hand	-	-
(c) Cash on hand	19.8004	34.6608
(d) Earmarked balances with banks	-	-
(ii) Balances with banks to the extent held as margin or security against the borrowings, guarantee or other commitments	-	-
(iii) Repatriation restrictions, if any, in respect of cash and bank balances.	-	-
(iv) Bank deposits with more than 12 months maturity.	-	-
TOTAL	30.6475	57.3020

16 OTHER CURRENT ASSETS :

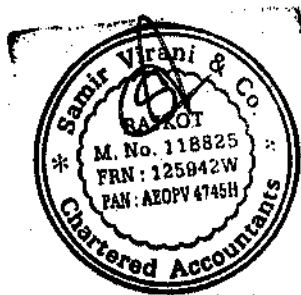
Balances with Revenue Authorities	559.1116	428.2778
Advances to Employees	10.2740	16.6950
Prepaid Expenses	14.9719	1.7830
Unamortized expenses	-	-
SUB TOTAL	584.3575	446.7558

17 REVENUE FROM OPERATION :

(a) Sale of products	83,339.4295	47,157.6612
(b) Sale of Services	7,499.3520	4,383.8803
(c) Other Operating Revenues	-	-
TOTAL	90,838.7815	51,541.5415



18 OTHER INCOME :		
Contract Cancellation	3.0005	-
Foreign Exchange Rate Diff.	-	29.7410
Interest Income -Tax Refund	-	32.7000
Interest Income - PGVCL Deposit	0.2485	0.4224
Interest Income - Term Deposit	19.9120	21.6325
Rate Difference Income	-	14.4816
	TOTAL	98.9775
	23.1610	23.1610
19 CHANGE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROCESS & STOCK-IN-TRADE :		
Opening Stock :		
Stock-in-trade goods	425.0816	316.5158
Less : Closing stock :		
Stock-in-trade goods	205.4576	425.0816
	TOTAL	(108.5657)
	219.6239	219.6239
20 PURCHASES OF TRADED GOODS		
(a) Purchase of Products Net	75,646.8043	47,127.0253
(b) Purchase of Services	8,762.3276	-
	TOTAL	47,127.0253
	84,409.1320	84,409.1320
21 EMPLOYEE BENEFITS EXPENSES :		
(a) Bonus	10.3651	5.6178
(b) Earn Leave Salary	-	-
(c) Wages and salaries	55.6548	28.6226
(d) Staff/Workers Welfare	10.7528	0.8210
(f) Directors Remuneration	215.5000	33.0000
(h) P. F. Contribution	1.7309	-
(i) Office Staff Salary	143.2641	113.0613
	TOTAL	181.1227
	437.2677	437.2677
22 FINANCE COSTS :		
Bank Charges	1.8554	1.4944
Bank Guarantee Commission	-	0.7275
Bank Loan Processing Charges	22.8590	18.1506
Interest - LC Discounting	176.1661	186.7991
Interest - Business Loan	48.0987	52.6678
Interest - Income Tax Late Payment	7.7129	-
Interest - Overdues Payment	76.0988	31.0230
Interest Expenses - OD	27.2127	9.4286
Interest - Secured Loan	64.0584	20.6208
Interest Paid on TDS/TCS/GST/Customs duty	23.2746	27.4093
Interest - Unsecured	22.9088	-
LC Opening Commission & Charges	54.8259	63.2075
	TOTAL	411.5285
	525.0712	525.0712



23 DEPRECIATION & AMORTIZATION EXPENSES :

Depreciation Exp.	430.4166	147.9750
Amortization Exp.	-	0.2619
TOTAL	430.4166	148.2369

24 OTHER EXPENSES :

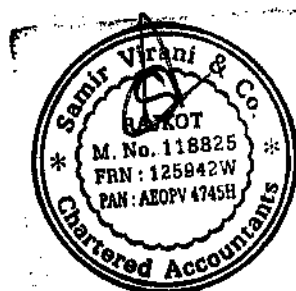
Direct Expenses :

Early Despatch Cargo Exp.	4.7125	39.6888
Electricity Expenses	21.0079	22.9397
Clearing and Forwarding Charge	251.6890	8.6248
CST Paid	-	0.0494
Detention & Demurrage Charges	0.1200	-
GST Tax Expenses	72.8919	-
Import Duty Exp.	345.3134	381.4255
Land Rent Expense	1.6366	1.2000
Loading - Unloading Exp.	22.2151	-
Ocean Freight - RCM	169.7847	1,284.3298
Ocean Freight - GST	623.9696	745.1179
Packing Exp.	26.8873	1.9960
Plot Rent Expenses	82.2273	49.5541
Stevedoring & Handling	8.6135	-
Toll Tax Expense	39.7445	4.7029
Vehicle Fuel Expenses Net	379.6207	161.5704
Vehicle Repairs & Maintenance	157.4865	17.4749
Weight Shortage Expenses	0.1535	0.1503

Sub Total	2,208.0739	2,718.8247
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Indirect Expenses :

Advertisement Expenses	2.8894	3.2578
Auditors Remuneration	1.6000	1.5000
Bad Debts Net	172.6972	7.0741
Commission & Brokerage Exp.	192.7539	169.1302
Computer Repairs & Maintenance	1.8411	1.1309
Consultancy Fees	2.0600	-
Demurrage Charges Net	-	1.2609
Non Business Expenses	1.7279	1.8943
Donation	12.4419	3.5300
ESIC Employer Contribution	0.1435	-
Foreign Payment Charges	0.7443	5.0469
Foreign Exchange Rate Difference Exp.	28.2770	-
GST Fees & Penalty Exp.	0.1160	0.2889
GPCB Fees	-	0.3901
Hospitality Expenses	5.9151	-
Hotel Expenses	1.5516	1,8208
Insurance Expenses	14.9922	22.3362
Interest on Professional Tax	0.0052	-
Internet Expenses	1.4827	1.4890
Kasar	4.5701	6.7906
Legal Fees	0.0400	0.2170
Legal Fees (RCM)	0.4500	-
Membership Subscription	0.0500	-
Nesl Charges	0.1125	0.0765
Non Performance Charges	-	0.6511



Office Expenses	5.0678	5.5190
Office Rent Expenses	5.5250	4.6775
Post & Courier Expenses	0.4088	0.1075
Professional Fees	16.1416	12.4410
Professional Fees (RCM)	1.4435	-
Professional Tax	0.0960	-
Property Tax	0.7690	-
Quality Control Expenses	1.7071	-
Rate Difference Exp.	51.1726	14.3934
Registration Fees	0.0241	-
Repairs and Maintenance Expenses	29.9627	8.2867
ROC Fees	0.0240	0.1080
Sales Promotion Exp.	17.4124	-
Stationary & Printing Exp.	5.4749	3.1433
Security Service RCM	3.0324	3.3600
Stock audit fees and other charges	0.6771	-
Subscription Exp.	-	0.0500
Telephone Expense	0.6532	0.6758
Tender Registration and Fees	-	2.1180
Testing & Analysis Fees	4.8638	9.7384
Travelling Expenses	14.4148	6.9400
Transport Shortage Exp.	-	14.3575
TDS/TCS Late filing Fees	0.4780	0.2680
Vehicle Rent Exp.	22.8000	21.6000
Webhosting and Server Maint. Expense	-	0.2661
Sub Total	628.6104	335.9354
TOTAL	2,836.6843	3,054.7600

25 Contingent Liabilities and Commitments :
(to the extent not provided for)

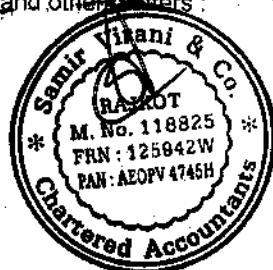
(i) Contingent Liabilities	Nil	Nil
(a) Claim against the company not acknowledgement as debt		
(b) Guarantees		
(c) Other money for which the company is contingently liable		
(ii) Commitments	Nil	Nil
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil
(b) Uncalled liability on shares/investments partly paid	Nil	Nil
(c) Other commitments	Nil	Nil
<i>(Please see Note 2.17)</i>		

26 Value of imports calculated on CIF basis by the company during financial year in respect of :

i. Raw materials	Nil	Nil
ii. Components and spare parts	Nil	Nil
iii. Capital Goods	Nil	Nil
iv. Traded Goods (Also refer note 2.15)	2,040.7823	4,245.6271

27 Expenditure in foreign currency on account of royalty, know-how, professional and consultation fees, interest and other matters

	Nil	Nil
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28	i. Total value of imported raw materials, spare parts and components consumed during the financial year	-	-
	ii. Total value of all indigenous raw materials, spare parts and components similarly consumed	-	-
	iii. Total value of imported and indigenous raw materials, spare consumed during the financial year	-	-
	iv. Imported raw materials and spare parts consumed in %	-	-
	v. Indigenous raw materials and spare parts consumed in %	-	-
29	The amount remitted during the year in foreign currencies on account of dividends.	Nil	Nil
30	Earning in foreign exchange :		
	i. Export of goods calculated on FOB basis	Nil	Nil
	ii. Royalty, know-how, professional and consultation fee	Nil	Nil
	iii. Interest and dividend	Nil	Nil
	iv. Other income	Nil	Nil
31	The amount of dividends proposed to be distributed to Equity and preference shareholders :		
	i. Proposed dividend for the period	Nil	Nil
	ii. Amount per share	Nil	Nil
32	Payment to Auditors :		
	- As Auditor - Statutory Audit Fee	0.7000	0.7000
	- As Auditor - Tax Audit Fee	0.7000	0.7000
	- Other matters	0.2000	0.2000
		<u>1.6000</u>	<u>1.6000</u>

33 Related Party Disclosures:

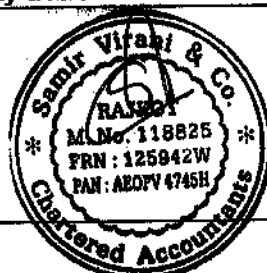
Relationship

Key Management Personnel :	Relationship
Bankim K. Mehta	Key Managerial person (MD)
Harshma Mehta	Key Managerial person(Director)

Related Parties :	Relationship
Vasuki Enterprise	Related Party
Vasuki Cement Pvt. Ltd. (formerly known as Vasuki Buildcon Pvt. Ltd.)	Related Party
Vasuki Petroleum	Related Party

Details of Related Party transactions :

Bankim K. Mehta	Loan Availed	79.2500
	Office Rent Paid	3.6000
	Land Plot Rent	1.2000
	Director Salary	125.0000
	Loan Repaid	276.1000
	Interest Paid	16.6885



Harshma Mehta	Director Salary	90.5000
	Loan Availed	-
	Loan Repaid	700.3000
	Interest Paid	6.2203

Vasuki Enterprise		
	Sales of services (Transportation income)	5.1971
	Goods Sales	12.9406
	Transportation Expenses	660.7550
	Fuel Expenses paid on behalf of parties	147.9671
	Purchases	402.7072
	Vehicle Rent	26.9040

Vasuki Petroleum		
	Fuel Expenses	10.3095
	Fuel Expenses on behalf of parties	153.2426

Vasuki Cement Pvt. Ltd. (Formerly known as Vasuki Buildcon Pvt. Ltd.)		
	Goods Sales	2.2440

34 Prior period items

There are no prior period items.

35 Other Regulatory Information (see note 1.18 for further details and explanations)

A) Title deeds of immovable properties

Title deeds of immovable properties of the company, if any, are held in the name of the company.

B) Revaluation and Valuation by registered valuer

The company has not revalued an Property, Plant or Equipment and/or Intangible Assets during the year and valuation by the registered valuer is not required.

C) Loans and Advances to promoters, KMP and/or related parties etc.

No loans and advances to promoters, KMP(Key Managerial Persons) and/or related parties have been made during the year.

D) Ageing Schedule of capital WIP/Intangible assets under development(IAUD)

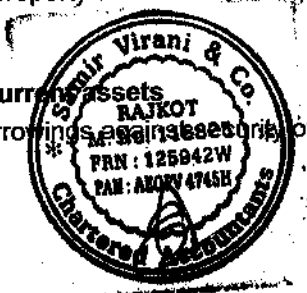
The company has no capital WIP or Intangible assets under development

E) Benami property

The company has no such benami property and there are no proceedings against the company in this regard during the year.

F) Borrowings against security of current assets

All details are fully reconciled for borrowings against security of current assets, if any, and there is no material mismatch.



G) Wilful defaulter

The company has not been declared a wilful defaulter by any bank or financial institution.

H) Scheme of arrangement

The company has not been declared a wilful defaulter by any bank or financial institution.

I) Struck off companies

The company has no relationship with struck off companies.

J) Layer of Companies

The company is fully compliant with the provisions for section 2(87) of the 2013 Act related to the number of layers of companies.

K) Utilisation of borrowed funds and share premium

The company has not advanced/loaned/invested any funds to or in intermediaries for further investments or loans to ultimate beneficiaries or to provide guarantees or securities to ultimate beneficiaries.

L) Registration of charges

There are no pending charges or satisfaction of charges to be registered with ROC pending beyond the statutory period.

M) Undisclosed Income

There is no undisclosed income in terms of transaction not recorded in the books of accounts that has been surrendered or disclosed as income in the tax assessment.

N) Virtual Currency

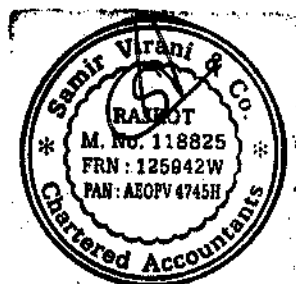
The company has not traded in any crypto currency or any virtual currency. It does not own/hold any crypto/virtual currency nor does it have any deposits or advances from any person dealing in crypto/virtual currency.

O) Ratios derived

The derived ratios are given below. Ratio analysis is a tool that is helpful at many times for the assessing the various strengths and weaknesses of the company but it is subject to many inherent limitations and may not always be the correct or the most relevant way for analysis of the company's financial statements. The company has started operations in Feb. 22 and therefore ratios may not present a true picture.

(a) Current Ratio [current assets/current liabilities]	1.3218
(b) Debt-Equity Ratio [total liabilities/ total shareholders funds]	2.3552
(c) Debt Service Coverage Ratio [Net op. Income/Debt Service]	0.0000
(d) Return on Equity Ratio [Net Income/Shareholders Equity]	0.4226
(e) Inventory turnover ratio [Sales of goods/Avg val. of Inventory]	264.3434
(f) Trade Receivables turnover ratio [Net Credit Sales/Avg. Account Receivables]	N.A.*
(g) Trade payables turnover ratio [Net Credit Purch./Avg. Account Payables]	N.A.*
(h) Net capital turnover ratio [Net Sales/Total Shareholders Funds]	23.5891
(i) Net profit ratio [Net Profit/Net Sales]	0.0179
(j) Return on Capital employed [EBIT/Capital Employed]	0.5602
(k) Return on investment [Net Income/Total Assets]	0.1260

*It is not possible to confirm the figures of credit sales and credit purchases as such detailed records are not available from the software due to technical limitations. Manual calculations would be difficult to perform with a high degree of accuracy.



P) Corporate Social Responsibility (CSR)

Where the company covered under section 135 of the companies act, the following shall be disclosed with regard to CSR activities:-

(a) amount required to be spent by the company during the year	10.6284
(b) amount of expenditure incurred	12.3109
(c) shortfall at the end of the year	-
(d) total of previous years shortfall	-
(e) reason for shortfall	-
(f) nature of CSR activities	For promoting Health Program and Education Program

- (g) details of related party transactions *Not Applicable*
(h) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.

36 There is no reporting for employees getting remuneration as required under the provisions of the companies Act, 2013.


37 The company has put in place a mechanism for identifying MSME entities. As on 31.03.2022 there are total outstanding dues of Rs. NIL to small and micro enterprises. Payment for which payment is either not due as per the payment terms or for which quality or service issues have been raised by the company are not considered as outstanding and the company has not provided for interest on these amounts as the reporting of these amounts under the head 'dues to micro and small enterprises' would be misleading and improper under the said circumstances.

38 Balances of Sundry Debtors, Creditors, advances given to suppliers are subject to confirmation.

39 Previous year's figures have been regrouped wherever necessary to confirm to the current year's classification.


Signature to Note No. 1 to 39


For Samir Virani & Co.,
Chartered Accountants
Firm Reg. No. 125942W

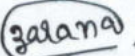

(Samir A. Virani)
Proprietor
Memb. No. 118825
Place : Rajkot
Date : 25th August, 2022



On behalf of the Board of Director


Bankim K. Mehta
Managing Director
DIN - 05186840
Date : 25th August, 2022


Harshma B. Mehta
Whole Time Director
DIN - 07815822


Zarana Vayda
Company Secretary
M. No.: A65497
Date : 25th August, 2022

VASUKI TRADE LINK PRIVATE LIMITED

BREAK-UP OF FIGURES APPEARING IN BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-03-22

Particulars	As at 31-03-2022 Rs. Lakhs	As at 31-03-2021 Rs. Lakhs
1. Unsecured Loans :		
From Directors :		
Bankim K. Mehta	15.0278	196.8582
Harshma B. Mehta	5.5978	70.0295
Total	20.6256	266.8877
2. Trade Payable :		
(A) Total outstanding dues of micro & small enterprises	-	-
(B) Total outstanding dues of creditors other than micro & small enterprises		
Outstanding more than 3 years		
K. K. Minerals	2.1557	-
Western Ceramic	1.5100	-
Sub-total	3.6657	-
Outstanding 2-3 years	-	-
Sub-total	-	-
Outstanding 1-2 years		
Mascot Electronics	0.0700	-
Sanjaybhai G Dave	0.0643	-
Therapeutics Chemical Research	0.0236	-
Sub-total	0.1579	-
Outstanding 6 month - 1 years		
Anil Saiyanagar	0.0050	-
Adi Tradelink	-	7.5259
Astoria FZE	-	40.4454
Changela Renishkumar Amrutlal	0.2281	-
Delta Global Inc.	-	10.6320
Everbright Global General Trad	-	188.2989
Everest Metal Wires Trading LLC	599.2733	-
Hi Bond Petroleum (T)	0.5226	-
K. K. Minerals	-	2.1557
K P Coal Traders	-	1.8565
Kripalsinh Siddharajsinh Gohil	0.1232	-
Kaushikaba Indravijaysinh Jhala	-	12.5000
Landmark Cars Pvt Ltd	0.5349	-
Momai Krupa Roadlines	-	9.9000
Parmar Dixit Ramjibhai	0.4385	-
Parth Automobiles	0.1000	-
Ramdev Roadlines	0.9426	-
Shaileshbhai (BKM)	-	0.5000
Shyam Felts	-	1.8311



Simola Tiles LLP	-	0.0115
Stallion Energy Pvt Ltd	-	41.3629
Sanjaybhai G Dave	1.8236	-
Santkrupa Agro Engineering	0.2376	-
Sayaji Hotel	0.0740	-
Somnath Enterprise (T)	1.2289	-
Somnath Roadlines	0.5554	-
The Fern Leo Beach Resort	0.1074	-
Western Ceramic	-	1.5100

Sub-total	606.1949	318.5299
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Outstanding Less than 6 month

(a) For Goods :

Adani Enterprises Ltd	892.8765	460.3366
A.B. Enterprise	0.7307	-
Alfalal Shipping Pvt Ltd	-	2.7625
Alaska Marin Service LLC	-	306.7197
ASR Multimetals Pvt Ltd Kutch	0.3663	5.4154
Capital Corporation	-	0.3063
Conash Infrastructure	-	0.2929
Db Tradelink	-	38.9933
Delta Global Resources Pvt Ltd	84.8224	1,219.5232
D.H.D. Corporation	194.2095	-
Dharam Associates	-	17.3138
Dhaval Industrial Corporation	-	100.0000
Everest Metal Wires Trading LLC	17.9933	356.8885
Gagan Coal Pvt Ltd - Morbi	-	29.8912
J.D. Bul Carrier	0.1048	-
Jaguar Energies	-	6.7508
Kant Corporation	-	136.9655
Lords International	-	3.3044
Millennium Cera Tiles Pvt Ltd	15.1021	-
M.V. Coal Corporation	3.3212	193.9690
Millennium Granito India Pvt Ltd	17.4213	-
Mohit Minerals Limited	-	11.7144
Neelkanth Chem Industries	-	73.0428
PKSB Enterprises	9.6050	-
Priya Blue Enterprise	891.7260	-
Pieta Tradelink	18.0980	-
Packsol Enterprise LLP	-	30.6089
Roshni Enterprise	3.0313	-
Sanjaybhai G Dave	0.0426	-
Shree Gurukrupa Trading Co.	0.5537	34.2204
Shree Ram Enterprise	0.0646	-
Supreme Mining Company	-	9.3394
Swiss Singapore India Pvt Ltd	491.1482	552.7552
Taranjot Resources Pvt Ltd	0.4851	-
Turnrest Resources Pvt Ltd	22.0910	187.3203
VNU Coal Pvt Ltd	-	1.3138
Zariya Enterprise	7.6155	3.6486

Sub-total	2,671.4088	3,783.3968
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(b) For Expenses :

Agola Brothers	-	0.5310
Ajay Dobariya - Comm	0.0550	-
Anil Saiyanagar	21.2629	-

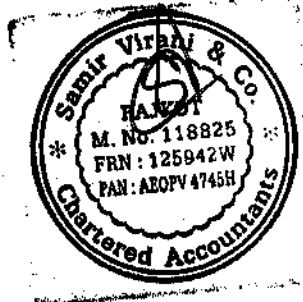


Aver India Equipment	-	0.5605
Bajrang Ply & Hardware	2.1602	0.9432
Bharti Airtel Limited	-	0.0118
Durga Gear Showroom	0.1587	-
Destiny IT Solution	0.1541	-
Geochem Laboratories Pvt Ltd	-	2.6915
Ghanshyam Goel	-	0.3234
Girish P. Bhuva	4.0500	3.7000
Harshma B. Maheta	20.6504	-
Hotel Pallav	0.0168	-
Jigar V. Karia	-	0.1260
Javid Abdulbhai Sheikh	0.8075	0.6738
Jay Gurudev Tractor Autoparts	-	0.1530
Jay Hanuman Infotech	0.0725	0.0263
Jay Jagdishbhai Agravat	0.5320	-
Kamlesh Shilu	3.5498	1.6438
Kant IT Solution	1.8000	-
KD Tradelink	0.4445	-
Lalit G. Dhandhiya A/c	0.9500	0.9438
Lipsa K. Pandit	1.1875	1.4250
Maruti Electric	0.1573	0.3231
Mascot Electronics	-	0.0700
Muscat Polymers Pvt Ltd	11.7261	-
Nileshbhai Teraiya	0.6650	-
Novotel	0.1797	-
Paschim Gujarat Vij Co. Ltd	1.3490	1.8968
Patel Electric and Electronics	0.4591	-
Prolific Enterprises	15.0000	-
Piyush Ratilal Jethva	-	0.0630
Pooja Rajput	1.8710	0.8440
Priti Snehal Shah	7.8772	0.5800
Priyanshi Enterprise	0.2685	0.4255
Rajasthan Enterprises	-	2.3034
Rajkot Municipal Corporation	0.1120	0.0956
RB Private Security Service	0.2574	0.2600
Richa Deepakbhai Mehta	0.5320	-
Sagar Basin	0.9500	-
Sahajanand Tyres	0.2640	-
Shraddha Associates	0.1000	-
Star Engineering Works	0.5451	-
Satish Nashit	2.0094	2.1528
Shreeji Shipping	-	17.2392
Santkrupa Agro Engineering	-	4.0000
Sayaji Hotel	-	0.0740
Shantilal M Patel	-	0.2000
Shree Ashapura Motors	-	0.0690
Therapeutics Chemical Research	-	0.0236
Tulsi Auto Consultants	4.5200	-
Trushang Parsotambhai Dobariya	-	4.0981
Techno Tech Poly Industry	20.0010	-
Unico Expeditions LLP	0.0602	-
V.K. Patoliya & Co.	0.4500	-
Vidhi Dhirajgiri Goswami	0.3587	-
Vaibhav Enterprise	-	0.1300
Total	127.5644	48.6011

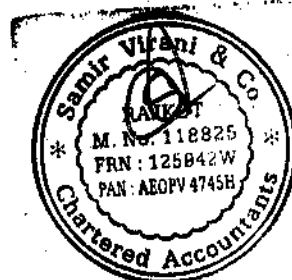


(c) Transport Exp.

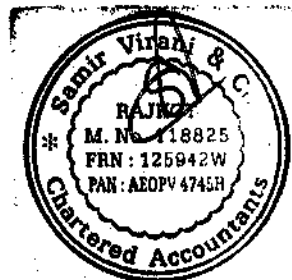
Abdul Amad Khalifa	-	0.1525
Abha Cargo Move	3.1127	-
Abubhai 8787	-	1.8342
Aratiben B. Thakkar	3.3439	6.9513
Arjan Keshubhai Modhwadiya	0.1651	-
Arvind Transport Company	-	23.7662
Arvindhbai J Vadher - 0544	6.3364	-
Arvindhbai J Vadher - 4138	-	7.7054
Arvindshih K Jadeja - 8131	21.9475	33.1802
Ashokbhai Narshibhai Gohil	6.3008	-
Adishwar Infrastructure Pvt Ltd	2.6289	0.5962
Ajanta Freight Carrier	1.3117	9.0717
Ajay Dobariya	0.9771	13.8828
Ajaykumar Sajjansingh Barot	-	0.1777
Akshat Enterprise	0.3216	4.1830
Ambaliya Bhayabhai Karshanbhai	0.0903	-
Amirhussain Anwarbhai Motiani	1.3331	-
Akshayrajsinh Dilipsinh Parmar	-	0.0530
Alkeshbhai Navinbhai Odedara	-	1.3893
Ambika Water Suppliers	-	0.0725
Amarbhai Karnabhai Kodyatar	-	0.2104
Aminbhai Hanifbhai Shekh	-	0.0488
Anmol Industries	-	0.0750
Arjanbhai N Ratiya	-	0.2104
Ashokkumar B Agrawal	-	9.1827
Ashvin Vinodbhai Humbai	-	0.1939
Aslam Tajubhai Khokhar	-	0.0340
Asun Motors	2.8215	0.9269
Anvarbhai A Savan	0.4227	4.9038
Aum Shiv Filling Station	6.9645	-
Ashapura Enterprise	-	0.2509
B M Motors	4.5508	-
Badiyavadra Bharat Karubhai	1.0652	-
Bharatbhai N Thakkar	2.9368	6.1718
Bharatbhai Vasantbhai Koli	0.1252	-
Babariya Mukeshbhai Dhirubhai	-	0.1034
Babubhai G Lakhnotra	-	0.1687
Bahadursinh B Jadeja	-	0.1626
Bakhalajhiya Rohit B.	-	3.6334
Balaji Transport	7.6241	21.9165
Balapariya Najir Hanifbhai	0.1023	-
Balubhai G Katara	0.2467	-
Balvant Mata	0.4949	-
Balvant Kala Garchar	-	0.0125
Bapodra Dilipbhai Meramanbhai	-	0.6891
Barad Jitubhai Kanjibhai	0.1541	0.9265
Bediyavadra Parbatbhai B.	0.1052	-
Bela Hematbhai Vajashibhai	1.2806	-
Bhagirathsinh Mahavirsinh Zala	1.4176	-
Baraiya Vijay B	-	0.2363
Baria Jitesh	-	0.2101
Barkatali Badruddin Dhalani	-	0.3672
Bharat Naran Varchand	-	1.7054
Bharatbhai K Vadhiya	-	0.6484
Bharati Prakash Bherubhai	-	0.8937
Bharvad Kamleshkumar Karanbhai	1.3752	6.4197
Bhavani Roadlines	0.4898	-



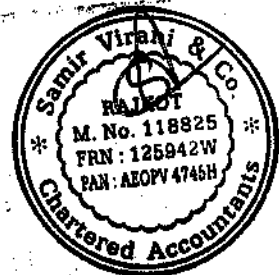
Bheda Bhojubhai Bavkubhai	0.3273	-
Bhimshi Madam Pala	0.0575	-
Bina Kapil Barai	0.0325	-
Bhavesbhai Ramjibhai Khambhala	-	0.0895
Bhavesbhai Amubhai Rathod	-	0.0645
Bhimabhai H Kodiyatar	-	0.9745
Bholabhai Atiyabhai Keshwala	-	1.3250
Bhopa Pababhai Vankabhai	-	0.1624
Bhura Mepabhai Mori	-	0.2000
Bipinbhai Kishorbhai Chudasama	-	1.2141
Chamunda Logistics	8.7161	-
Chamunda Wheel Alignment	0.0720	-
Chaudhary Maheshbhai S. - 9958	1.6894	4.6393
Chavda Jagdishbhai Bhayabhai	0.2766	-
Chhanga Devji Shamji	0.2695	-
Chhanga Dipak Vasabhai	0.3491	-
Chitharbhai S Vagh	0.0336	-
Chudasama Mahipalsinh	0.6087	-
Chudasama Kuldipsinh Kurvarsinh	-	0.5771
Chad Hari Sama	-	0.1333
Chahhan Yasrajsinh Rajeshkumar	-	0.1775
Changela Renishkumar Amrutai	-	1.9887
Chanturba Budhubha Chauhan	-	0.2590
Chaudhary Babubhai G. - 8910	2.3381	5.6852
Chauhan Kanubha Mobaysang	-	0.0697
Chauhan Kiritsinh Jilubha	-	0.8811
Chauhan Mansukhsinh	-	0.2759
Chetansinh Nathubha Gohil	-	0.9048
Chhelvada Sanjaykumar P	-	2.6604
Chitharbhai D Vagh	-	0.2336
Chudasama Pradipsinh K	-	5.7825
Chundavdra Savdas Bhura - 5353	-	0.0894
D T C Enterprise	0.8248	-
Das Richa Harishbhai	0.0943	-
Datar Transport	2.2670	-
Devashibhai G. Godhaniya	0.2952	-
Devendrasinh Parmar	0.0435	-
Dhaiyabhai R. Garchar	0.3119	-
Dharmesh B. Sisodiya	1.2027	-
Datar Roadlines	-	8.2707
Devabhai Jeshabhai Koli	-	0.0267
Depani Enterprise	-	0.4141
Dhaval V Dudhrejija	-	0.6911
Dilip Lakhmanbhai Barod	1.9131	-
Dilipbhai Harsukhbhai Gujrati	0.0867	-
Dineshbhai Samatbhai karavadra	2.7581	-
Dineshkumar Ramkumar Choudhary	0.2988	-
Dipak Dhanjibhai Shiai	0.1720	-
Dipak Trikam Varchand	0.7804	-
Divyam Logistic	0.8538	-
Divyarajsinh S Jadeja	1.5477	-
Divyavadan Mayurkumar Shukla	0.1278	-
Durga Kanwar	0.8813	-
Dwarkadhish Auto parts	0.7571	-
Dilubhai Virambhai Vakatar	-	0.2146
Dwarkadhish Transport	-	16.1268
Dahima Naginbhai Dudabhai	-	0.2108
Dashrathsinh N Rana	-	0.8510



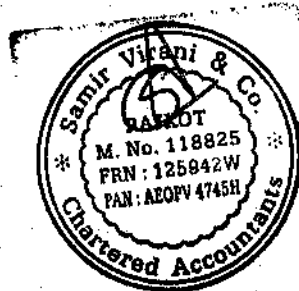
Davindhar Singh	-	0.1500
Desai Ranchhodbhai Virambhai - 9396	-	0.2194
Devabhai Arjanbhai Ulva	-	0.0786
Devji Ramji Chhanga	-	0.9753
Devjibhai J Chhanga	-	0.2704
Dharmesh Bhovanbhai Vaghmesh - 8071	-	0.5032
Dhirajlal Haribhai Humbal	-	0.0587
Dhruti Enterprise	-	0.2170
Diamond Transport Co.	-	0.3430
Dilipkumar Shivaji Thakor - 7383	-	0.1358
Dodiya Jashpalsinh Rambhai	-	0.2183
Dulabhai B Lakhnotra	-	0.9340
Forward Logistics	19.7524	-
Farukbhai H Arabiyani	-	0.3099
Gambhirsinh Natubha Zala	-	0.6150
Gohil Rajmalji	-	0.2954
G R Transport	1.6418	-
Gadhavi Ramde Desur	0.4417	-
Gadhvi Devkumar Niranjambhai	0.1977	-
Gadhvi Transport	3.5457	-
Galaxy Petroleum	1.4391	-
Galchar Hirabhai Karshanbhai	0.2191	-
G R Roadways	-	0.1998
Gadhvi Transport & Co.	-	0.9802
Gangarambhai Thavardasbhai Chandan	0.6783	1.6420
Garala Hiren Jaysukhbhai	0.5119	2.7034
Garchar Ramabhai Bijalbhai	0.0775	-
Gayatri S. Agrawal	3.1229	-
Geeta Dilipkumar Agrawal	0.0538	-
Geo Safe Technologies Pvt Ltd	0.5800	-
Girishchandra Barai	1.6150	-
Godhaniya Gigabhai P.	0.0803	-
Gohil Dayaben Jiethabhai	0.0730	-
Goraniya Harish Ranmal	0.1650	-
Garaniya Kuldeepkumar Najabhai	-	0.6920
Garchar Vishabhai Bhagubhai	-	0.0183
Gediya Rajnikant G	-	3.5736
Ghela Kelan Khambhia - 6515	-	0.1607
Godhaniya Pratap B	-	0.2740
Gohil Hareshkumar Maganlal	-	0.1361
Goshwami Rahulgiri	-	0.0725
Gurukrupa Enterprise	-	0.1227
Haja Giga Bapodra	0.0320	3.0722
Hayat Roadlines	3.0557	-
Hi Bond Petroleum (T)	-	0.8323
Hadgada Bhupatbhai Velabhai	-	0.0125
Halputra Rustambhai J	-	0.5221
Hardik P Mehta	-	0.7880
Haresh J Gorvadiya	-	3.1461
Hasubhai Dhakhda A.	-	0.2205
Hi Bond Petroleum	0.6190	12.3030
Hitesh Pratap Vadhar	-	0.1853
Humbal Dineshbhai Nagdanbhai	-	0.8420
Humbal Jigar Menandbhai	-	0.5200
Husenbhai Mahmad Jeda.	-	1.7398
Idrish S Bhadula	-	0.3693
Indrajitsinh G Chauhan	-	0.2172
Indrajitsinh R Shodha	-	0.2200



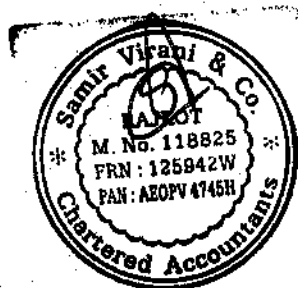
Jadav Bharatbhai Jinabhai	0.6549	-
Jadeja Bharatsinh R.	0.1401	-
Jadeja Harpalsingh	0.1135	-
Jam Ganga Sidabhai	0.0393	-
Jaswantsingh M. Chauhan	0.2630	-
Jadeja Nimmalsinh Mahendrasinh	-	1.6104
Jay Gatraj Roadways	-	0.1392
Jay Mataji Roadlines	2.7735	18.0075
Jay Mataji Traders	3.3895	17.0648
Jay Mataji Transport & Co.	3.9546	9.5182
Jay Shree Momai Logistic	142.5067	7.6980
Jay Shree Shakti Petroleum	63.6502	33.4911
Jayantilal Chatrabhuj And Co.	0.7181	4.1023
Jayvant Vinubhai Ladani	2.8985	-
Jayveer Roadlines	11.4023	-
Jesangbhai Virda	0.2739	-
Jigneshbhai V. Satodiya	0.6545	-
Jitendra Automobiles	0.6673	-
Jogal Meraman Markhi	1.5032	-
Jyoti Roadways	0.6087	-
Jomtibhai K Tankariya	-	2.2558
J.D. Bulk Carrier	-	1.3257
Jadeja Bharatsinh Hetubha	-	0.9337
Jadeja Hitendrasinh Takhubha	-	0.8660
Jadeja Jagdishsinh A	-	0.2155
Jadeja Krishnakumar Ramsang	-	0.6243
Jadeja Ravirajsinh P	-	1.5734
Jadeja Sahdevsinh Pravinsinh	-	0.6601
Jalvani Amankhan Shahidkhan	-	0.2070
Jarer Pradip K	-	1.2358
Jaswant Singh	-	0.1377
Jat Abhubhakar Tajmahad	-	0.2870
Javid A Kabariya	-	0.5845
Jay Bhikhubhai Teraiya	-	3.5345
Jay Prabhu Transport	-	4.9592
Jay Siddhnath Enterprise	3.1318	0.1714
Jay Somnath Transport	0.3953	-
Jayendrasinh M Jadeja	-	0.1133
Jiladiya Bavabhai Hamirbhai	-	0.0910
Jorana Nazir Ummarabhai	-	0.2472
Jaydeep K Tankariya	-	0.0658
Jayesh K Rabari	-	0.7346
Jayesh Virabhai Danger	-	0.0782
Kansagara Sunilkumar Vithalbhai	0.0800	-
Karavadra Deepak Murubhai	0.7116	-
Karavadra Bhavesh Murubhai	1.4562	-
Karmata Bhagvanbhai Karshanbhai	0.0350	-
Kavaiya Sandip Jentibhai	0.1599	-
Kavya Security	0.5074	-
Keval Logistics	1.8727	-
Khamal Hareshbhai D.	0.4657	-
Khambhala Haresb G.	0.0280	-
Kodiyatar Mehurabhai Kanabhai	0.1443	-
Kalpeshbhai Jentibhai Bhatt	-	2.3490
Kailash Auto Services	-	36.8050
Kaladiya Nileshbhai Ratilal	-	0.4948
Kalra Anvarbhai Husenbhai	-	0.1500
Kalvatar Yunusbhai B	-	0.1475



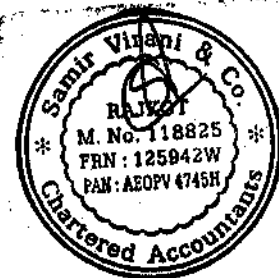
Karotra Chirag Rajabhai	-	2.4812
Kavaiya Jagruti Jaydeep	-	0.3445
Kavitaben Hiteshbhai Kanani	-	0.4005
Khimabhai Nathabhai Visana	-	2.4712
Kodiyatar Balubhai Khimabhai	-	0.2196
Kodiyatar Vira Naran	-	0.2805
Kripalsinh Siddharajsinh Gohil	0.1250	1.4876
Kuchhadiya Ranabhai V	-	0.1239
Kumardev D Manatar	-	1.5475
Kureshi Halimaben Basirbhai	-	0.1000
Kutch Highway Transport Co	-	0.5908
Kutch Kathiyawad Transport Co	-	1.3989
Khumansinh Pravinsinh Jadeja	-	0.5951
Kirtsinh Dilavarsinh Jadeja	-	0.1266
Kirti Transport	-	5.3654
Kishan Matthar Vijaybhai	-	0.1851
Krishiv Enterprise	15.9290	12.7783
Krishnakrupa Road Carriers	0.9916	-
Lalajibhai Muljibhai Vaghela	-	2.5870
Lakha Ayub Adam	-	0.0600
Lakha Vanka Rabari	-	0.1207
Lakhabhai M Ulava	-	0.1905
Lakhman Unadbhai Ram	-	1.1535
Lakhmanbhai G Lakhnotra	-	0.2259
Lakhnotra Sumrabhai	-	1.3241
Laxmi Transport	-	1.7165
Madhav Logistic	-	0.8095
Maheshkumar Prabhudas Chaudhary	-	1.5085
Makwana Vishal Bharat	-	0.1019
M.R. Logistics	-	0.6723
M/s Gurukrupa Transport Co.	0.1092	4.9671
Maa Ashapura Logistic	6.8981	0.7889
Madam Parbatbhai Rajshibhai	32.4634	-
Mahavir Body Repairing Works	2.3720	-
Maheshchandra K Agarwal	3.1981	-
Mahavir Transport	-	0.4252
Mahesh D Kanjiya	0.1152	0.1921
Majidbhai G. Balapariya	0.0786	-
Makwana Rajeshbhai Lakhmanbhai	0.0400	-
Maru Anilbhai Ranachhodbhai	0.0640	-
Mata Mavji Naranbhai	5.7093	-
Mata Shantilal Naran	0.3806	-
Mayabhai B. Garchar	0.3144	-
Modhvadiya Bhavesh	0.1727	-
Mohit Transport	0.2633	-
Muchhal Jagdish Khimbhai	0.0350	-
Maheshbhai Bhimani	-	0.1342
Mahmad Salemanbhai Malani	-	1.4638
Majethia Vijay Mansukhbhai	-	0.0380
Makwana Avsar Talshibhai	-	0.6700
Makwana Keshavbhai P	-	0.2614
Makwana Naga Suka	-	0.1500
Malek Mahboob Mohmed	-	1.9406
Malla Vahidbhai Yunishbhai	-	0.2087
Mankad Chandraben Vijaybhai	-	0.6368
Makkad Ganibhai Noormahamad Bhai	-	0.2885
Manojbhai Gandabhai Muchhal	-	0.0845
Mansukhbhai S Marhuniya	-	0.2959



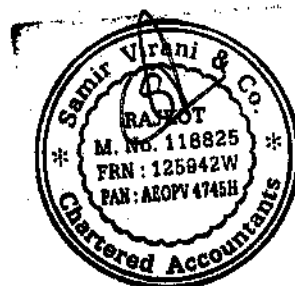
Manvendrasinh I Jhala	0.4458	1.4405
Maruti Transport	0.3922	1.2489
Marulinandan Transport	0.1816	4.2597
Mata Kapil Ranchhod	-	0.4481
Mayur Ramdebhai Khunti	0.1686	11.4600
Mehat Pareshbhai L	-	0.0134
Mehta Pareshbhai L	-	0.0525
Menandbhai Bavabhai Humbal	-	0.1375
Mir Imran I	-	0.2227
Modhvadiya Babu Deva	-	0.2205
Mori Dipaksinh H	-	0.4650
Mayu Suppliers	-	1.6467
Mori Mukeshbhai Boghabhai	-	0.7460
Musabhai Hashanbhai Vadiya	-	0.3342
Meraman Moru Bapodara	-	0.5853
Modliyar Subramaniyam Parsuram	0.4719	0.5345
Muridhar Transport	10.2756	9.6894
Maheshbhai B Gajera	-	0.1559
Milankumar Rameshbhai Dudhat	-	0.8850
N.S. Logistic	0.5005	-
Nageshwar Transport	0.4134	-
Nandlal Vaghaji Varchand	1.2536	-
Narendrasinh Ajitsinh Jadeja	2.0300	-
Nayara	0.2626	-
New Puja Roadways	1.1803	-
Nirakshar Logistic	6.6355	-
Niksh & Moksh Logistic	-	1.9495
Naga Gandabhai Kodyatar	-	0.1726
Nandlal Trikam Varchand	-	0.9387
Narendra Kumar - 5300	-	0.0374
Narendra Transport Company	-	0.3450
Narendrasinh D Rayjada	-	0.3255
Narendrasinh Jitubha Jadeja	-	0.6972
Natubhai T Chauhan	-	0.7456
Nehal Pradipbhai Trivedi	-	0.4535
New Solanki Roadlines Co.	-	4.0208
Nikul Singh Gohil	-	2.7075
Nitin N Pitroda	-	0.2283
Odhav Logistic	1.1674	3.5484
Odedara Jivan Vithal	0.0626	-
Odedara Lalji Maldevji	0.1195	-
Panchabhai Lakhabhai Karmata	-	0.0756
Pandya Pareshkumar L	-	1.3602
Pankaj Samatbhai Babariya	-	0.1250
Papubhaigiri Sureshgiri Goswami	-	0.0127
Paramar Kinjalben Dharmeshbhai	0.0811	0.0465
Pradipsinh Chudasama	-	0.3480
Parmar Arbhambhai Dudabhai	-	1.2157
Parmar Dixit Ramjibhai	0.1321	1.3680
Parmar Ramdebhai Dudabhai	0.0891	-
Parth Automobiles	0.8770	-
Parth Motors	0.6696	-
Parshotam Devraj Baleja	-	0.4512
Porbandar Roadways	1.8781	4.4300
Postariya Ajay Kanjibhai	0.1543	-
Punjabhai B. Ulva	0.1612	-
Puper Kadar Alimahmad	0.2063	-
Prabhaben Dhirubhai Humbal	-	0.7395



Pradipkumar Harilal Bagdai	-	2.8605
Purohit Alpeshkumar M	-	0.8371
Parth Roadlines	5.8940	0.1296
Parth Roadlines (Cement)	0.2086	-
Pooja Logistics	-	1.0747
Pradyumansinh A Gohil	-	4.6833
Rabari Kana	0.0546	-
Rajendrakumar Sureshchandra G.	0.2988	-
R.K. Trailor	-	0.9992
Rabari Hirji Asha	-	0.4128
Rabari Mangal Rajabhai	0.1358	0.4442
Rabari Rajeshkumar Vajabhai	-	0.1615
Radhe Krishna Logistics	2.5291	0.6559
Raiga Hamirbhai Kisabhai	-	0.0509
Rajesh Bhagu Varchand	-	0.4565
Raju Ram Jagmal	-	1.6542
Rakeshkumar M. Raval	-	1.7926
Ram H Kodyatar	-	0.2765
Ram Ranabhai Karavadara	-	0.1585
Ramdebhai Vasta Modhwadiya	-	0.1540
Ramesh Amra Kodyatar	-	0.5375
Ramesh Dhirubhai Nakum	-	1.7016
Rameshbhai R Rathod	-	0.1610
Ranabhai J Makvana	-	0.2720
Ranmalbhai Sukabhai Bokhiriya	-	1.9354
Ratan Logistics	-	0.6784
Rathod Karan Bharatbhai	-	0.3642
Ravechi Logistics	-	0.2294
Ravi Ramesh Dangar	-	0.1765
Rayjada Lakirahsinh Bhagirathsinh	-	3.3603
Reva Bariya	-	1.9412
Rohitkumar Dayabhai Vaghamshi	-	0.1783
Roshni Enterprise	-	0.1063
Royal Suppliers	0.3166	1.1709
Radhika Roadlines	8.0217	-
Rahul Roadlines	2.3227	3.5273
Rajesh Maldebhai Gojiya	1.3428	-
Rajubhai Aavdabhai Bapodera	0.0777	-
Ramesh B. Bhatt	0.7001	-
Ranchhod Ramji Varchand	0.2309	-
Rathod Vikrambhai Devabhai	0.0241	-
Rayaka Transport Company	4.8635	-
Riddhi Trading	0.2397	-
Rohit R Der	1.0939	-
Rana Jaypalsinh Kishorsinh	-	1.1738
Raymalbhai Dhanabhai Chaudhary	-	0.0801
Rabari Mamu Vaka	-	0.2497
Rathod Shalleshbhai V	-	0.1350
Sadhu Vivek G.	0.2599	-
Sagar Govindbhai Mevada	0.1097	-
Sahadevsinh Madhubha Vaia	0.5134	-
Sakhara Gopal	0.0451	-
Saleman Abdulla Sumra	0.3026	-
Samatbhai K Mehr	4.3718	-
Sanjay Nagjibhai Keshwala	0.1080	-
Saraviya Jaydipsinh Vikramsinh	0.2634	-
Shan Auto Electric	0.4727	-
Shital Roadlines	5.8816	-



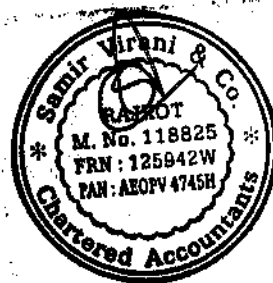
Sejani Mohit Ratilal	-	0.1145
Sagar J. Humbal	-	3.7905
Sanghvi Petroleum	55.7924	36.0898
Sai Roadlines	-	0.1604
Sagar D Rathod	-	1.3479
Sahil Hanifbhai Sida	-	0.0180
Saipariya Hareshbhai B	-	0.3775
Sakariya Mukeshbhai Sukhabhai	-	0.3605
Sakariya Panchabhai Khimjibhai	-	0.0175
Sakariya Dineshbhai Jinabhai	-	0.1043
Samay Roadlines	-	0.4384
Sanjay M Agarwal	5.5119	0.2601
Shiv Shakti Krupa Trading	18.2661	-
Shiv Shakti Transport	0.9888	-
Shivkrupa Logistic	0.0805	-
Shree Ashapura Motors	2.0385	-
Shree Chamunda Roadways	57.1553	-
Shree Ganesh Transport Co.	4.4135	-
Shree Gayatri Motor Garage	0.0891	-
Shree Krishna Roadlines	1.0700	-
Shree Madhav Filing Station	10.0316	-
Shree Radhekrupa Logistic	0.4805	-
Shree Ram Petroleum	44.9276	-
Shree Randal Krupa Punchar	0.2601	-
Shree Sachidanand Logistics	5.5423	-
Shree Sachidanand Transport	1.6508	-
Shree Shakti Roadways	0.2550	-
Shree Shiva Roadlines	0.4623	-
Shree Sonal Roadlines	1.7290	-
Shrihari Automobile	0.1130	-
Sida Amadbhai Musabhai	0.0284	-
Sida Aminbhai Husenbhai	0.0125	-
Solanki Bharatkumar D.	0.2994	-
Somnath Battery Centre	0.1020	-
Somnath Enterprise (T)	0.1360	-
Suresh Rathod	0.0370	-
Sweta P. Agrawal	4.0791	-
Sanjva Hamirbhai Palabhai	-	0.9625
Satodiya Mayur Mansukhbhai	-	2.6445
Savabhai Palabhai Sanjava	-	3.9816
Savaliya Parth Dilipbhai	-	0.6896
Shakti Krupa Trading	-	0.7659
Shell CMS	-	0.3157
Shiv Shakti Roadlines	-	0.2601
Shiv Shaktikrupa Trading	-	6.5070
Shivam Transport	-	4.2076
Shivshakti Enterprise	-	5.9776
Shiyal Nareshbhai Vithalbhai	-	0.5567
Shree Krushna Petroleum	0.7528	1.1155
Shree Ram Resources	-	0.3552
Shree Vagheshwari Roadways	-	1.7900
Shree Varudi Logistic	-	3.1237
Shreeji Roadways	0.2399	1.2397
Sida Aminbhai Husenbhai	-	0.0978
Sida Hanifbhai Musabhai	-	0.0490
Sida Imtiyaz Ibrahambhai	-	0.0275
Sida Sabbir Musabhai	-	0.1555
Siddhapura Rambhai V	-	0.0807



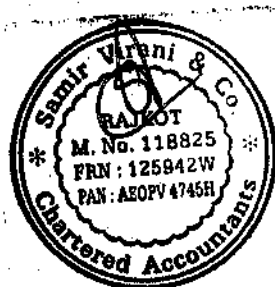
Sindhal Vijay Pareshbhai	-	3.4917
Somabhai N Lakhnotra	-	4.1039
Somnath Enterprise	-	2.4424
Somnath Roadlines	-	1.1379
Sonu Ganga Thakur	-	0.3983
Subhasbhai Dudabhai Solanki	-	0.0320
Sumarabhai K Khunti - 3411	-	0.3734
Sureshbhai Ganeshbhai Chaudhari	-	2.0151
Sanjaybhai G Dave	-	1.4760
Sardar Patel Petroleum	-	49.5370
Shamjibhai J Majithiya	-	1.2241
Surabhai Tejabhai Sarnbad	-	0.0570
Traya Habibbhai Umarbhai	-	-
Trishul Autolink	0.9369	-
Tayabbhai Hasambhai Sida	0.3645	-
Thapaliya Hareshbhai Kalabhai	-	0.0915
Theba Yunusbhai Amadbhai	-	4.3682
Toliya Nitinkumar R	-	0.1302
Uday Pankajbhai Davda	-	0.6146
Ulva Myajarbhai Bhikhabhai	-	1.8270
Ulva Bhaveshbhai Lakhbhai	0.1472	-
Umiyaa Roadlines	-	0.7335
Vahevariya Mamud Jamal	-	0.2228
Vaibhav Battery	2.8952	-
Valani Jatha Devanand	0.1150	-
Valani Kumbha	0.9411	-
Varchand Dipak Ranchhod	1.2993	-
Varchand Rajesh Jiva (Y)	0.2702	-
Varchand Ranchhod Bhagu	0.2444	-
Vashra Pravinkumar K.	0.5058	-
Vijayraj Enterprises	1.0178	-
Virat Logistics	0.5800	-
Vishal Dashora	2.1815	-
Vishwakarma Transport & Supply	2.9855	-
Vaghela Vishalsinh Rajendrasinh	0.6442	-
Vagh Somabhai	-	2.8505
Vaish Veera Ruda	-	0.2389
Valodiya Sanjaykumar Nathabhai	-	2.3331
Vanazara Dipakbhai Sogaji	-	0.3538
Vasuki Petroleum (Shell Pump)	-	0.5825
Vejani Asbai	-	16.3243
Vekariya Laljibhai Bhagvanbhai	-	0.2289
Vikram Naran Mata	-	3.4458
Vipul B Godhaniya	-	0.3159
Vishal Ratilal Solanki	-	0.9073
Vishalbhai Jayantibhai OD-3597	-	0.0200
Viraj Enterprise	-	0.0136
Virendrasinh Baiwantsinh Rathod	-	0.5239
Yashpalsinh Bharatsinh Zala	-	0.6537
Zala Dilipsinh Natubha	0.5755	0.0425
Zalak Auto Deal	0.4190	-
	7.7500	-
	-	-
Sub-total	773.3048	742.1553

(d) Advance Payments received from customers

A2Z Trading Co.	0.5702	50.0000
Atlantic Enterprise	10.0000	-
Ambani Coal	1.6414	-
Agam Commotrade	14.0000	-



Amaan Enterprises	1.8000	-
Arm Coal	20.0000	-
Anmol (India) Limited	-	0.1430
Astron Paper and Board Mill	1.4451	-
Balaji Bricks Supplier	-	0.1059
Balaji Malts Pvt Ltd	47.4810	-
Bharat Potteries Limited	1.0000	-
Black Fire Coal Company	0.8000	-
Chandersheel Coal & Energy Pvt Ltd	2.0942	-
Conch Industries	9.4756	-
DB Tradelink	679.3138	-
Delta Global Pvt Ltd - Clinker	-	300.0000
Delta Industries	-	50.0000
Dhara sales Agency	-	30.0000
Enova Multitrade Pvt Ltd	0.3038	-
Electrotherm (India) Ltd.	-	0.0142
FC Agrawal Coal Pvt Ltd	93.7351	-
Global Trading	0.9603	-
Gagan Coal Pvt Ltd	8.2200	-
Garden Court Distilleries Pvt Ltd	-	2.0904
Ghanshyam Elements	-	59.9287
Haq Steels and Metaliks Limited	0.3481	74.0817
Hi Bond Cement (I) P Ltd - Australian Coal	46.4876	54.7649
Hi Bond Cement (I) P Ltd - Indonesian Coal	-	70.6332
Hi Bond Cement (I) P Ltd - Petcock Sales	-	0.3333
Hi Bond Cement (I) P Ltd - Clinker	38.9640	4.4537
Hi Bond Cement (I) P Ltd - South African Coal	171.1580	188.6112
Jaymeet Enterprise	9.8000	9.8000
Jai Sai Coal Traders Pvt Ltd	0.3381	92.8915
Kaushikaba Indravijaysinh Jhala	12.5000	-
Kamal Enterprises	16.2642	-
Kismat Petroleum	24.2851	33.9282
Konkan Agro Marine Industries Pvt Ltd	12.8855	1.4673
K P Coal Traders	-	2.0058
Livolla Granitto LLP	-	0.0197
LG Fuel Corporation	42.8436	-
Maiya Trading LLP	29.1649	-
Midland Concrete Pvt Ltd	-	63.6715
Marbilano Tiles LLP	-	1.6899
Meet Marketing	-	4.7932
MGL Marketing Solutions Pvt Ltd	-	2.5023
Momai Krupa Roadlines	9.9000	-
Niti Fuel	0.2508	-
Om Industries	19.5856	-
Om Shree Enterprise	0.5320	-
Padmawati Traders	15.3980	-
Patel Coal LLP	28.6641	-
Pradeep Chemicals	-	0.0466
Prime Tradelink	-	0.2597
Qutone Ceramic Pvt Ltd	0.1980	-
Rhino Energy Resources Pvt Ltd	34.0000	-
Rajkot Seamless Tube Pvt Ltd	-	0.0057
Rovina Exim LLP	-	0.0036
Sai Traders	0.4176	-
Sai Ram Corporation	0.1080	-
Sanmati Coal and Cokes Pvt Ltd	1.5669	-
Shivam Blackrock	7.8318	-
Shree Hari Coal Corporation	27.6965	-



Shiv Shakti Coal Traders	0.4020	-
Shree Bhavna Fabrics Ltd	-	0.1427
Shree Rajaram Mills	0.2700	0.0876
Shubham Minchem Pvt Ltd	27.1641	5.4072
Shree Ganesh Concrete Pvt Ltd	-	15.0000
Shreenathji Cement Industries	-	5.0000
Shree Anjani Enterprise	-	0.0196
Shree Sai Corporation	0.1525	0.2344
Shri Shyam Corporation	2.2796	-
Shree Venktesh Traders	-	1.4192
SSK International	-	5.1619
Starway Enterprise	-	0.1735
Satyam Coal Corporation	-	0.6295
Sanjay Infra	-	11.0000
Saurashtra Cement - EMD	-	114.3765
Shree Chamunda Coal Pvt Ltd	-	2.6782
Shree Savaliya Coal	-	3.5290
Subh Logistics	-	6.6834
Sai Traders	6.5332	-
SBCI Petrochem Pvt Ltd	1.2382	-
Third Eye Black Diamond	0.4921	-
Tapee Cement Industries	-	99.9375
Ujjwal Resources LLP	-	0.1124
Vijaysinh Vikramsinh Jadeja	39.0000	-
Vasundhra Enterprises	-	4.6890
Vidhi Enterprise	-	1.0248
Vite Creations	50.0000	-
Yajur Commodities Pvt Ltd	0.8093	-
Yam Sales Agency	0.0247	-
Yajur Commodities Limited	-	0.3268
Zala Gajendrasinh	-	30.0000

Sub-total	1,572.3946	1,405.8782
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(C) Disputed dues - MSME

Sub-total	-	-
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(D) Disputed dues - Other

Sub-total	-	-
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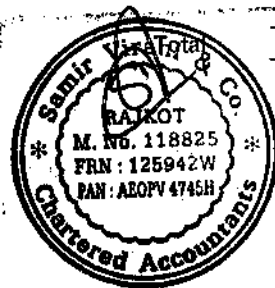
Total	5,750.8675	6,298.5613
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3. Other Payables :

ESIC Payable	0.0148	-
Provident Fund Payable	0.3593	-
TAX - Cess A/c	0.1219	-
TCS - 206CJ	152.7866	-
Customs Duty Payment Account	-	62.6114
Professional Tax Payable	-	-
TAX - CGST Cash A/c	4.9134	2.3671
TAX - SGST Cash A/c	4.9134	2.3681
TAX - IGST A/c	-	17.8305
TCS Payable	-	67.8260
TDS u/s. 92B	44.6292	9.9703
TDS u/s. 94A	13.0183	4.3391
TDS u/s. 94C	31.8583	11.5306



TDS u/s. 94H	2.2991	2.0477
TDS u/s. 94I	4.7029	1.9187
TDS u/s. 94J	0.8810	0.4955
TDS u/s. 194Q	0.9355	-
Total	261.4338	183.3050
4. Provisions :		
For Audit Fee	1.4400	1.3875
For Salary Payable	16.5616	10.9262
For Labour Payable	1.9565	2.4738
For Electric Exp.	0.7527	2.1483
Total	20.7108	16.9359
5. Security Deposits :		
<u>With Banks as collateral or margin</u>		
ICICI FD - 015313040495	10.6081	10.1295
ICICI FD - 239410001040	7.2095	7.1748
ICICI FD - 239410001094	7.6664	7.6851
ICICI FD - 239410001095	5.5091	5.5213
ICICI FD - 239410001096	3.5352	3.5430
ICICI FD - 239410001097	5.7885	5.8013
ICICI FD - 239410001098	4.1804	4.1896
ICICI FD - 239410001100	20.9259	24.0798
ICICI FD - 239413002427	8.5287	8.1625
ICICI FD - 239413002431	-	0.0163
ICICI FD - 239413002432	-	0.0253
ICICI FD - 239413002433	8.7089	8.3349
ICICI FD - 239413002457	3.3353	3.2323
ICICI FD - 015313047733	2.4354	-
ICICI FD - 015310009907	1.0000	-
ICICI FD - 002413082201	0.5225	-
ICICI FD - 002413080958	7.3410	7.0191
ICICI FD - 015313042231	5.2497	5.0128
KVB - TD - 2203401000034773-232	-	0.0479
KVB - TD - 2203401000034773-233	-	0.0733
KVB - TD - 2203401000034773-239	-	67.3812
KVB - TD - 2203401000034773-240	-	60.5478
KVB - TD - 2203401000034773-241	-	60.4692
KVB - TD - 2203401000034773-242	14.3708	-
KVB - TD - 2203401000034773-243	17.7212	-
KVB - TD - 2203401000034773-246	67.2306	-
KVB - TD - 2203401000034773-247	60.5852	-
KVB - TD - 2203401000034773-248	60.5073	-
KVB - TD - 2203401000037375-02	13.5517	-
KVB - TD - 2203501000115392-05 SEC	5.2226	-
KVB - TD - 2203501000115392-06	1.0366	-
KVB - TD - 2203501000115392-09	61.4251	-
KVB - TD - 2203501000115392-10	48.3270	-
KVB - TD - 2203501000115392-11	5.0649	-
KVB - TD - 2203401000037223-02	-	0.2016
KVB - TD - 2203401000037223-03	-	26.8266
KVB - TD - 2203501000112416-6	-	0.0466
KVB - TD - 2203501000112416-11	-	0.0115
KVB - TD - 2203501000115392-3	-	46.0656
Total	457.5874	361.5988



Other Deposits

PGVCI Deposit - Hadamtala	2.9081	2.8010
PGVCI Deposit - Nana Dahisara	2.2971	6.2822
Rent Deposit - Gandhidham	-	0.3850
CST Deposit	0.1000	0.1000
VAT Deposit	0.1000	0.1000
Gujarat Meritime - Deposit	0.5152	-

Total	5.9204	9.6682
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6 Closing Stock of Traded Goods :

Various categories of Coal, Flyash, gypsum etc.	205.4576	425.0816
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Total	205.4576	425.0816
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7. Trade Receivables :**(A) Undisputed Trade Receivables - Considered Good****Outstanding more than 3 years**

- A K Trading Company	1.2629	-
- Arihant Coal Sales (I) Pvt Ltd	0.9470	-
- Assam Coal Supplier	17.6886	-
- Aura Ceramic Pvt Ltd	31.6294	-
- Balaji Trade And Trans	2.3519	-
- Bhanu RMC	1.7921	-
- Bson Ceramic	17.8858	-
- D H Imports	2.8146	-
- J & J Enterprise	0.1565	-
- Kandla Minerals and Petrochem	0.6281	-
- Sunrise Traders	1.4476	-
- Omkar Coal Corporation	1.9826	-
- Premier Trading	2.7574	-
- Radheshyam Steel Industries	3.5783	-
- Rakesh Folding Works	7.1242	-
- Sai Ceramic	1.1631	-
- Shiv Krupa Coal	1.1738	-
- Tirupati Coal Agency	1.1794	-
- White House Tiles Pvt Ltd	1.1125	-
- Yudra Impex Pvt. Ltd.	13.9657	-

Sub-total	112.6415	-
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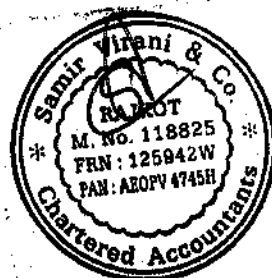
Outstanding 2-3 years

- Bson Ceramic	6.7400	-
- Hi Tech Industries	1.4171	-
- Hipabhai Rambhai Bayal	0.2200	-
- Lakshit Coal Traders	3.6093	-
- Lakulish Tradelink	12.4894	-
- Mohit Vasant Bharambe	2.2000	-
- Nexus Corporation	3.9046	-
- Rudrakshi Chemicals	0.3649	-

Sub-total	30.9453	-
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Outstanding 1-2 years

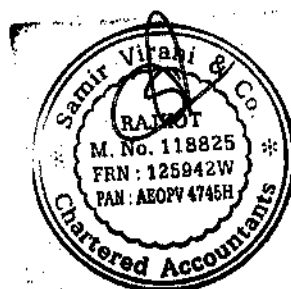
- A R Traders	1.4907	-
- Camerich Papers Pvt Ltd	42.1654	-
- Chadha papers Ltd	2.1619	-
- Chandani Agro	1.6430	-
- Cochin Cement Limited	0.7976	-
- DS Global Commercial	19.3358	-



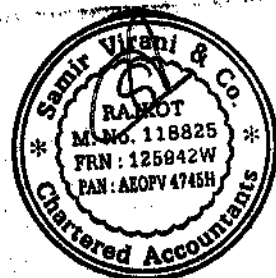
- Impex Trading Co.	0.7632	-
- Indian Steel Land	0.1031	-
- Kishan Felt	2.5337	-
- Kishan Protins	0.1958	-
- Suryansh Merchandise Indid	1.4061	-
- Mahavir Multy Trade	0.3229	-
- Mono Steel India Ltd - Trans.	0.4577	-
- Patanjali Parivahan Pvt Ltd	1.4025	-
- Pragati Minerals And Chemicals	0.2839	-
- Radhe Krishna Cera Clay	15.5902	-
- Rudrakshi Chemicals	1.4500	-
- Shree Digvijay Cement Co. Ltd	7.2241	-
- Shree Maruti Tradelink	4.0703	-
- Shree Shakti Enterprise	0.2230	-
- Shri Padmavati Overseas	18.6348	-
- Shree R R Coal	0.4465	-
- Tirupati Coal Agency	0.4864	-
- Tradeserv Business Services LLP	0.5960	-
- Valfrid International Pvt Ltd	1.4597	-
- Vasuki Enterprise	164.4658	-
Sub-total	289.7100	-

Outstanding 6 month - 1 years

- A K Trading Company	-	1.2629
- Agarwal Steel Udyog	3.9729	-
- Aghwanpur Industries	-	1.3781
- Akshar Enterprise	-	25.9564
- Adi Enterprises	-	7.0150
- Alpeshbhai Ganpatlal Modi	-	0.3431
- Amrutlal Khimjibhai Parmar	-	2.0000
- Arihant Coal Sales (I) Pvt Ltd	-	0.9470
- Assam Coal Supplier	-	17.6886
- Aura Ceramic Pvt Ltd	-	31.6294
- Balaji Trade And Trans	-	2.3519
- Baldir Roadline	-	0.0621
- Ballarpur Industries Limited	-	160.1071
- Bhanu RMC	-	1.7921
- Bson Ceramic	-	24.6258
- Camerich Papers Pvt Ltd	-	106.7196
- Captain Ceramic Pvt. Ltd.	-	15.3510
- Chadha papers Ltd	-	2.1619
- Chandani Agro	-	1.6430
- Diyan papers LLP (Deposit)	75.0000	-
- D Mineral	-	1.3256
- D B Corporation Ltd	-	0.0500
- D H Imports	-	2.8146
- Factual Enterprises	59.8112	-
- Fortune Coal Corporation	0.1787	-
- Galaxy Overseas	0.0954	-
- Goel Sales India	0.0130	-
- Gupta Salt Co.	1.1016	-
- Gamot Paras Kanaiyalal	-	0.0579
- Gurukrupa Trading	-	45.7010
- Hi Tech Industries	-	1.4171
- Hans Ispat Ltd	-	0.0798
- Hipabhai Rambhai Bayal	-	0.2200
- Impex Trading Co.	-	0.7632



- Ishita Enterprises	-	0.4068
- Intas Pharmaceuticals Ltd	0.1000	-
- Jai Mahavir Hometex	0.0834	-
- J & J Enterprise	-	0.1565
- Janak Chem (P) Ltd	-	0.4785
- Jethabhai Hardasbhai Parmar	-	0.1345
- Kant Corporation	6.7345	-
- Khanak Textile	7.7074	-
- Khodal Enterprise	3.6906	-
- Krishna Enterprise	0.0619	-
- K.P Trading Company	-	21.9625
- K. M. Traders	-	0.7459
- Kagda Jayeshbhai B	-	0.0239
- Kakadiya Kishorbhai	-	50.0000
- Kandla Minerals and Petrochem	-	0.6281
- Kanubhai Ramjibhai Kanani	-	0.0879
- LGF Vitrified Pvt Ltd	0.8000	-
- Lakshit Coal Traders	-	3.6093
- Lakulish Tradelink	-	12.4894
- M V Coal	-	7.2819
- Mahadev Craft Papers Pvt Ltd	0.3677	-
- Modern Terry Towels	-	11.2062
- Mohit Vasant Bharambe	-	2.5000
- Mono Steel India Ltd - Trans.	-	1.4241
- Nexus Corporation	-	3.9046
- Nikisha Developers	-	30.0000
- Nilkanth Concrete Pvt Ltd	-	4.9542
- Om Madhav Finishing	-	0.0254
- Omkar Coal Corporation	-	1.9826
- Panama Logistics Pvt Ltd	0.0242	-
- Patanjali Parivahan Pvt Ltd	0.4223	-
- Paython Trading	0.4172	-
- Premier Trading	-	2.7574
- Riddhi Siddhi Recycle Paper Lp	0.2721	-
- Radheshyam Steel Industries	-	4.8783
- Radhe Krishna Cera Clay	10.0000	20.0902
- Rakesh Folding Works	-	7.1242
- Rudra Corporation	-	30.5212
- Rudrakshi Chemicals	-	1.8149
- S P Enterprise	1.9672	-
- S. C. Corporation	4.8090	-
- S.R. Traders	0.0368	-
- Sai Coal Traders	3.2968	-
- Sarv India Home Furnishing	0.0104	-
- Shaktisinh Surubha Zala	3.0000	-
- Shree Dwarkadhish Enterprise	1.7917	-
- Shree Gopinathpaper Mill Pvt Ltd	38.2080	-
- Shree Narayan Kraft Paper Mill LLP	0.5835	-
- Shree Shiv Enterprise	14.6004	-
- Shree Shyam Enterprises	0.0129	-
- Shree Vinayak Enterprise	28.0464	-
- Shri Radharaman Coal Trading	2.9921	-
- Smile Ceramic Pvt Ltd	1.0000	-
- Spolo Ceramic Pvt Ltd	0.1143	-
- Sudarshan Textile Industries	3.4696	-
- Suyan Textile Pvt Ltd	2.9403	-
- Shri Siddhivinayak Enterprise	17.9320	-
- Shubhlaxmi Tradelinks	5.6347	-



- Sahaj Enterprise	-	0.2483
- Sai Ceramic	-	4.5631
- Shiv Corporation	-	64.0633
- Sunrise Traders	-	1.4476
- Shivay Minerals	-	4.6554
- Shree Maruti Tradelink	-	4.0703
- Shree Ram Concrete Pvt Ltd	-	2.9168
- Shree Vinayak Enterprise	-	3.3397
- Shree Shiv Enterprise	-	50.0000
- Shree R R Coal	-	0.4465
- Swim Ceramic	-	35.2949
- Shiv Krupa Coal	-	1.1738
- Tirth Trading Co.	-	4.9699
- Tirupati Coal Agency	-	1.8794
- Vibhuti Tradelinks	7.6833	-
- Vicky Coal Traders	3.0205	-
- Vijya Printers	1.3269	-
- Vala Mayurbhai Laljibhai	-	0.0580
- Valfrid International Pvt Ltd	-	1.4597
- Varsana Ispat Ltd.	-	0.1862
- Vasuki Enterprise	-	400.3009
- Vasuki Petroleum	-	7.6950
- Vextex Cotfab Limited	-	6.0650
- Vejabhai Karshan Kodyatar	-	0.1255
- White House Tiles Pvt Ltd	-	4.0094
- Welspun Steel Ltd	0.0520	-
- Wezen Resources Pvt Ltd	3.0110	-
- Wool Spun	0.2902	-
- Yudra Impex Pvt. Ltd.	-	13.9657

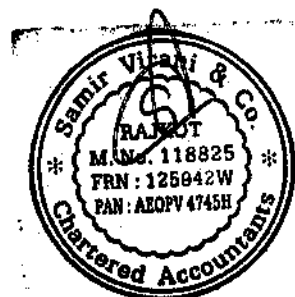
Sub-total	316.6840	1,289.5869
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Outstanding Less than 6 month

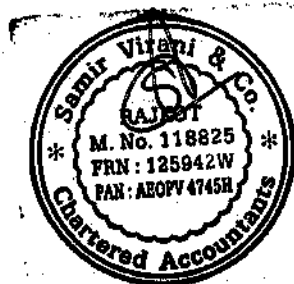
(a) - Aculife Healthcare Pvt Ltd	258.0525	-
- Aakar Print	2.6132	-
- Adarsh Coal Hub LLP	2.2572	-
- Akshar Blackrock LLP	14.2878	20.1532
- Akshar Blackrock LLP - Purchase	1.4744	-
- Amit Enterprise	0.0475	-
- Alica Kraft Paper Pvt Ltd	0.0725	-
- Alice Mineral LLP	0.1998	-
- Amrut Ceramic	0.0286	-
- AJ Consultants INC	3.2512	-
- Aritas Vinyl Pvt Ltd	9.4161	-
- Accurate Infra Industries Pvt Ltd	37.1438	-
- Alpeshbhai	0.9126	-
- Aashiyana Rolling Mills Limited	0.2162	-
- Ambani Coal	-	0.0329
- A.K. Sales	0.6204	4.5000
- Akshat Trading & Exports	0.4201	11.1961
- Anjani Enterprise	1.8703	-
- ANP Tradelink LLP	2.0000	-
- Adison Granito Pvt Ltd	44.4308	-
- Atlantic Marine Products P. Ltd	-	9.2749
- Alfa Vitrified Pvt Ltd	-	2.9692
- Aarnav Industries Pvt Ltd	-	89.4480
- Ayoni Foods Pvt Ltd	-	0.0737
- Agrimax International	-	0.3045



- Art Coal	-	4.4693
- ARK Traders	0.0657	-
- ASR Multimetals Pvt Ltd	17.0113	9.9838
- Agarwal Tmt Industries Pvt Ltd	-	2.3154
- Aditya Roadlines	-	1.7579
- Adani Enterprise Ltd (Transport)	-	9.2217
- Anjani Enterprise (Morbi)	7.3869	4.0000
- Atul Traders	32.3302	25.6482
- Adarsh Minerals	-	1.5532
- Ashok Texttile Printery	-	15.3510
- Aalishan Center Finishing Work	-	13.8243
- A D Enterprise	2.3923	1.2504
- Akta Processor	-	8.6971
- Amarpooja Processors	-	18.8390
- Amita Print	-	1.4317
- Anand textile Processors	2.5038	13.0254
- Ankita Print	-	2.4459
- Arayan Processors	-	4.1103
- A R Traders	-	1.4907
- Ashapura Enterprise	-	1.1556
- Bhagya Laxmi Coal LLP	-	6.2752
- Bagora Dehydrates	22.0931	29.7021
- Balhanuman Fabrics Pvt Ltd	148.8770	-
- Black Smith Forge India Pvt Ltd	3.7185	-
- Balaji Bricks Supplier	2.6180	-
- Bhagvanjibhai	0.2320	-
- Brijeshbhai	0.3431	-
- Balaji Traders	4.6235	-
- Best International - Gujarat	27.2048	8.2669
- Bhaveshbhai	-	1.1320
- Balaji Finishing Center	-	6.2081
- Bhojal Foods	-	1.5883
- Bharat Dye Chem	0.0618	2.2176
- Bee Chems	29.5130	13.1960
- Balaji Prints	4.4805	-
- Balmukund Prints	6.1635	-
- Bhargav Process	-	8.6529
- Bajrang Indo Coal	-	0.0188
- Bhagwati Coal Movers Pvt Ltd	0.0453	0.0738
- Black Fire Coal Company	-	0.7287
- Black Diamond Tradelink P. Ltd	0.2959	0.3185
- Black Diamond Tradelink P. Ltd.	-	89.4172
- Black Energy Pvt Ltd	-	2.7731
- Bombay Exim	-	6.7697
- Bleach Petrochemicals	-	1.6836
- Core Coal India LLP	1.0065	-
- Camerich Papers Pvt Ltd	-	17.2747
- Ceat Limited	226.5073	18.3757
- Cochin Cement Limited	-	434.6218
- Claywin Minerals	-	0.0503
- Clayart Mineral	-	0.2501
- Crystal Coal	-	4.1758
- Ceramax Granito Pvt Ltd	60.6430	-
- Chauhan Bricks Field	1.8048	-
- Chirag Traders	0.0114	-
- Credible Minerals Pvt Ltd	0.0282	-
- Crystal Coal	0.2281	-
- Chandramukhi Textile	-	1.3933



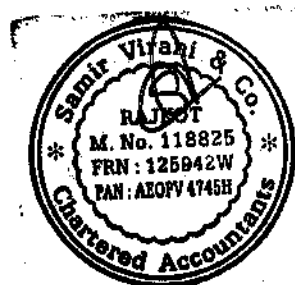
- D N Papre Mill	3.6395	-
- D H D Corporation	-	70.7741
- Dhruv Craft Mill Pvt Ltd	-	3.9482
- Digital Ceramics Pvt Ltd	-	6.3552
- Dharni Traders	-	0.4944
- Decora Granites & Marbles (P)	-	0.4073
- Diyan papers LLP	374.7883	150.9131
- Dev Process	-	1.3853
- Divya Textile Processor	21.9425	16.7095
- Dipali Prints	7.7077	19.3711
- Dhaval Industrial Corporation	0.3174	-
- DS Global Commercial	-	21.8358
- Delta Global Pvt Ltd	-	245.7559
- Eari Realty Consultant Pvt Ltd	5.0000	-
- Edicon Paper Product Pvt Ltd	269.1626	-
- Electrotherm India Ltd - TMT Dep.	1.0000	-
- Elegant Vinyl Pvt Ltd	19.1421	-
- Electrotherm (India) Ltd	193.5142	79.1575
- Exxaro Tiles Limited	15.8120	-
- Exxaro Tiles Limited.	5.2267	-
- Ekta Industries	-	58.1148
- Factual Enterprises	-	38.0839
- FC Agrawal Coal Pvt Ltd	-	1.5401
- Fortune Coal Corporation	-	1.4198
- Fomex Pulp-pack Pvt Ltd	-	3.6153
- Feedchem INC	96.8210	32.0963
- Gujarat Ambuja Exports Ltd	75.8777	-
- Gupta Salt Co.	6.0000	-
- Gurukrupa Traders	71.4262	-
- Gaurav trading Co.	5.7826	0.8970
- Global Trading Company	-	0.5113
- Gokul Agri International Ltd	-	20.0500
- Gopinath Spining Pvt Ltd	-	1.0436
- Goldenyellow Paper LLP	43.1317	117.6676
- Grenic Minerals	-	1.6805
- Gris Ceramic LLP	12.8525	26.6461
- Gajsahara Cement Pvt Ltd	1.4114	-
- Gupta Syntex Pvt. Ltd.	184.1496	22.3910
- Gallantt Metal Limited	75.0628	60.9564
- Gadre Marine Export Pvt Ltd	23.7376	16.5138
- Giant Asia	14.9222	45.6719
- Gurukrupa Trading	63.5413	-
- Greycliff Concrete	3.8460	-
- German TMX Pvt Ltd	3.0124	-
- Gold Enterprise	-	1.5448
- Gujarat Minerals & Petrochem	-	3.6211
- Harmony Ply Lam. Ltd	0.0808	-
- Harikrupa Enterprise	-	1.5980
- Hi Bond Cement (India) Pvt. Ltd. - FLYASH	6.7604	8.8943
- Hi Bond Cement (India) Pvt. Ltd - GYPSUM	31.9742	17.9117
- Hi Bond Cement (India) Pvt. Ltd - INDO	587.1800	-
- Hi Bond Cement (India) Pvt Ltd	783.9227	357.6725
- Hare Krishna Enterprise	117.8928	48.0815
- Hans Ispat Ltd	-	3.4968
- Haq Steel Pvt Ltd	-	1.7884
- Harikrupa Traders	-	4.0773
- Indian Steel Land	-	0.1031
- Idol Ceramic Pvt Ltd	10.7712	-



- Iscon Craft Paper Mill Pvt Ltd	26.2006	-
- Jay Kay Fuel Solutions	7.6409	13.8542
- Jay Somnath Paper Mill	69.2768	-
- Jaliyan Proteins Pvt Ltd	8.3143	-
- Jani and Company	2.6858	-
- Jiya Enterprise	4.9950	-
- Jagdip Printers	-	5.1486
- Jay Printers	3.0116	15.5374
- Jayshree Agro Products	6.7477	12.2622
- Jay Ranjan Tex. Dyeing & Pri.	115.6298	22.8752
- Janki Agro Products	22.9339	14.5936
- J K Steel Traders	1.4149	-
- Jet Granito Pvt Ltd	76.9045	-
- Jay Ambaji Print	-	1.3013
- J.K. Marketing	-	1.6347
- Jagdamba Coal Co.	-	0.5216
- Jain Minerals and Resources	-	6.1190
- Jasanibhai	-	0.2145
- JMJ Enterprises	7.3881	5.8302
- Jainam Trading Company	-	1.0913
- Khanak Textile.	18.1360	-
- Khodiyar Processing	2.4302	-
- Kaneriya Oil Industries, Mahesana	27.4148	9.1204
- Kaneriya Oil Industries, Rajkot	8.0324	3.1501
- Kishorbhai	1.1500	-
- K K Minerals	0.7297	-
- Ketul Chem Pvt Ltd	9.3760	-
- Kant Corporation	400.7717	-
- Kamal Enterprise	-	0.1651
- Kadam Process	-	41.9307
- Khodai Enterprise	-	12.1066
- K. Shyam Trading Co.	26.6136	-
- Kishan Protins	-	0.1958
- K B Ispat Pvt Ltd	-	5.7659
- K. M. Traders	0.8914	-
- Kanha Exim	-	18.8442
- Kodel Uniquoters Pvt Ltd	8.7716	4.0796
- Krishna Enterprise	0.0115	-
- Krishna Cotton Print	5.1529	16.1972
- Kunal Traders	0.8274	-
- Krishna Cotton Industries	2.2907	9.4688
- Komail Traders	20.6746	3.2522
- Kishan Felt	-	9.0337
- K P Coal Traders	0.2408	77.5703
- Lords International	2.5231	-
- Labh Processors	-	4.9528
- Laxmi Arts	-	2.4161
- Laxmi Felt Finishing	-	5.6272
- Lotus Coal Corporation	-	3.5618
- Levon Minchem	-	16.9485
- Liva Minerals	0.0745	0.0122
- LG Fuel Corporation	-	9.5069
- Mahavir Coal Traders Pvt Ltd	0.8532	-
- Mahavir Multy Trade	-	3.3229
- Marquina Coal	9.8242	0.3576
- Mehulbhai Fuishankar Raviya	-	4.0000
- Madhav Minerals	-	24.9118
- Makson Vitrified LLP	0.0915	20.5872



- Midland Concrete Pvt Ltd	0.0217	-
- Mayursinh	2.7746	-
- Mahadev Craft Papers Pvt Ltd	31.9786	-
- Mahadev Craft Papers Pvt Ltd	14.2142	-
- Maxwin Minerals	-	14.9502
- Mega Vitrified Pvt Ltd	-	4.4515
- Metro City Tiles Pvt Ltd	-	6.1917
- Millenium Papers Pvt Ltd	-	6.7563
- Monarch Ceramic	-	68.4195
- Mahavir Coal Resources Sanmati	-	19.1072
- Magic Rubber Industries	-	1.1727
- Meena Resources Pvt Ltd	-	0.1664
- Mundra Coal Corporation	-	6.2414
- Mahadev Soaper	-	1.3602
- M J Enterprise	1.3445	1.4993
- M G M Exports	2.2396	1.3775
- Manisha Felt Processors	2.7209	-
- Mansi Prints	9.8691	-
- Maa Deshdevi Enterprise	0.0850	-
- MGL Marketing Solutions Pvt Ltd	0.0221	-
- Maiya Trading	-	0.0161
- Maruti Industries	2.2789	22.9935
- Maruti Nandan Process	-	1.1802
- Manish Textile Printery	-	9.1982
- Mayur Fab Tex	-	3.0059
- Monisha Tex O Prints	2.2907	30.1302
- Mono Steel India Ltd - Trans.	-	2.6543
- Mono Steel India Ltd	8.5371	2.2522
- Modern Terry Towels	22.0690	-
- Modi Trading Company	-	8.8553
- Meef Finishing	-	1.5366
- M. G. Enterprise	0.5314	10.7234
- Neelkanth Pulp & Paper Boards	117.2170	-
- N K Enterprise	28.1697	12.4877
- Notto Granito LLP	-	26.8161
- Nitiman Trading Pvt Ltd	395.2996	396.3345
- Nitiman Trading Pvt Ltd. Bhuj	78.0361	-
- Nitiman Trading Pvt Ltd. Mehsana	97.3006	-
- Nitiman Trading Pvt Ltd. Hadvad	21.1581	-
- Narayan Ispat Pvt Ltd	0.0360	-
- Narayan Steel	0.3360	-
- Navkaar Exim	-	3.6433
- Nkb Enterprise	-	0.1981
- New Khatau Textile Printary	39.3389	29.8882
- Nine Corporation	-	49.8067
- Nima Dyeing Printing Works	2.7821	-
- Nirma Limited	59.7023	-
- Osho Minerals India Pvt Ltd	0.0404	-
- Orange Ceramic	0.0435	-
- Om Shivay Speciality Paper Pvt Ltd	15.5558	-
- Orient Bell Limited	-	0.0854
- Oscar Export	-	4.0054
- Pacific Energy & Resources	32.3829	-
- Perfect Print	2.0376	-
- Parfect Industries	-	4.1180
- Paython Trading	-	4.7512
- Palak Paper Mill LLP	0.1200	22.1244
- Parker Impex	5.8343	-



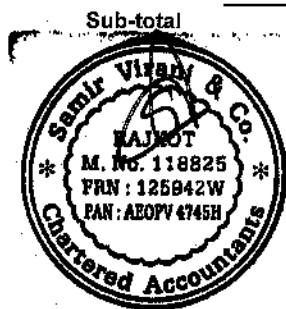
- Parasnath Enterprises	3.6597	-
- Parker Tiles Pvt Ltd	-	19.3297
- Pragati Minerals And Chemicals	-	1.5096
- Prolific Enterprises	-	0.4604
- Patanjali Parivahan Pvt Ltd	-	4.0628
- Phenix Procon Pvt Ltd	17.2513	20.5300
- Pravinbhai	0.3906	-
- Pashupatinath Industries	-	7.3992
- Purusotam Exports and Import	0.3820	12.5898
- Pushti Print	-	1.3049
- Pranav Chemicals	52.5626	46.4107
- Priya Traders	44.5878	49.3364
- R J Enterprise	0.2993	-
- R J Corporation	-	4.2497
- R S Trading Co.	5.3246	7.2027
- Radhe Enterprise	0.0813	-
- Rameshchandra and Co.	0.0152	-
- Radheshyam Paper Mills Pvt Ltd	-	87.5066
- Rose Enterprise	11.8566	7.6220
- Rhino Energy Resources Pvt Ltd	-	0.0223
- Ramdev Food Products Pvt Ltd	18.1010	14.9418
- Recall Alloys	-	5.8649
- Ramdut Enterprise	-	115.8949
- Rameshwar Export India	34.8692	53.4957
- Rameshwar Textile	-	4.6483
- Ratan Worldlink LLP	0.1076	8.6612
- Reyansh Corporations	0.0212	-
- Rudra Energy Resources	0.0119	-
- Rudra Roadlines	4.2475	-
- Rambo Cement Pvt Ltd	-	0.8381
- Real Export	-	7.6745
- Radhe Krishna Cera Clay	5.0000	24.0000
- Reckon Perfomatt	-	31.6018
- Repco Impex Pvt Ltd	-	35.2794
- Rohit Dyes & Chemicals	39.7901	66.2315
- Sanmati Lime Product	3.8099	-
- S K Enterprises	2.1775	-
- Sethi Lime Industries	8.7664	-
- Shanti Trading Co.	2.1614	-
- Shikhar Natural Resources Pvt Ltd	11.5178	-
- Subh Logistics	22.5543	-
- Sukh Corporation	26.5405	-
- Stecol International Pvt Ltd	0.6012	-
- Shree Rangam Packaging Pvt Ltd	6.0751	-
- Sai Ram Corporation	-	0.5710
- Sam Fine O Chem Ltd	-	12.8177
- Savino Papers LLP	0.1350	5.3328
- Shree Gopinathpaper Mill Pvt Ltd	21.1403	16.7330
- Shuntglobal Micron LLP	3.6577	-
- Simpolo Vitrified Pvt Ltd	49.8212	1.6647
- Savio Ceramic Pvt Ltd	3.5439	0.2390
- Siddhi Minerals	0.0145	-
- Shri Ramkrushna Industries	0.3070	-
- Sega Granito LLP	-	8.7638
- Sener Ceramic LLP	-	1.2905
- Sain Microns LLP	-	3.9359
- Sunglare Vitrified Pvt Ltd	-	13.0000
- Shankeshwar Fabrics Pvt Ltd	-	2.1371



- Shree Khodiyar Corporation	-	2.9914
- Sakar Granito (i) Pvt Ltd	0.8555	-
- Shree Ganesh Enterprise	2.5014	0.7079
- Sai Traders - Morbi	-	0.4970
- Saheb Coal Corporation	-	0.0237
- Shree Hariom Enterprise	64.0467	11.6088
- Shiv Corporation	65.8390	-
- Satyam Coal Corporation	0.0190	-
- Shivam Enterprise	0.6501	-
- Shivaay Coal Corporation	0.3247	-
- Shree Anjani Enterprise	1.5079	-
- Shree Chamunda Coal Pvt Ltd	14.1272	-
- Shree Gokulesh Trading	155.3344	77.7543
- Shree Harikrishna Marketing	0.0330	-
- Shree Harsidhi Enterprise	16.4059	26.8538
- Shri Padmavati Overseas	-	37.3848
- Sunworld Vitrified Pvt Ltd	-	0.0290
- Swan Medicot LLP	-	1.4096
- Shiv Minerals	0.0794	5.4968
- Shiv Shakti Krupa Trading	3.9724	-
- Shiv Enterprise	-	0.0192
- Shree Lalsai Enterprise	-	0.0219
- S.K. Prints	22.6316	39.9329
- Sagun Processors	2.2971	2.8975
- Saguna Print	-	2.5332
- Sara Finishing	-	1.0388
- Shiv Felt	8.7553	5.9740
- Shivani Print	9.3435	-
- Shree Damodar Fabrics	15.9101	-
- Shree Laxmipati Textile Processors	26.9112	0.9748
- Shree Maruti and Company	2.3674	-
- Shreeji Agro Product	-	0.7686
- Shree Mohan Works	2.3069	-
- Shubham Export	-	6.9557
- Shikhar Natural Resources	0.1662	2.8255
- Suresh Screen Printery	-	6.7429
- Shree Ram Industries	4.5079	0.6412
- Shri Satchidanand Petroleums Pvt Ltd	0.7463	4.0871
- Shree Shiv Shakti Coal	-	5.0347
- Silver Coal Corporation	-	2.8883
- Skywin Enterprise	-	5.7864
- Standard Coal Corporation	-	1.7961
- Shree Karni Trading Co.	5.3351	-
- Shree Shakti Enterprise	-	0.3730
- Shree Shiv Enterprise	-	11.6395
- S P Traders	28.7978	10.8750
- Saurav Footwear Pvt Ltd	-	7.0644
- Shree Shyam Enterprises	-	2.0001
- Shri Narayan & Co.	0.2178	-
- Sahaj Agro Industries	21.4049	18.4789
- Sheel Industries	0.0106	-
- Shree Bhavya Fabrics Ltd	227.8627	-
- Shri Shyam Corporation	-	1.0763
- Steel Cube India LLP	-	0.2996
- Specific Ceramics Limited	15.6336	-
- Sterling Ceramics	2.9187	-
- Swastik Minerals	-	29.4665
- Sureshbhai	0.9005	0.7081

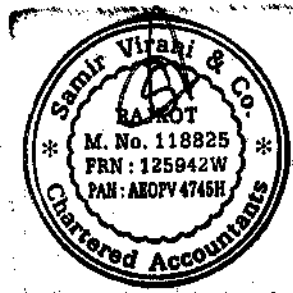


- Shaan Cement Pvt Ltd	-	34.0773
- Shree Shyam Minerals	0.4793	1.8274
- Supreme Enterprise	4.1218	4.7416
- Shubham Associates	0.8737	2.0631
- Suryansh Merchandise Indid	-	2.7061
- Siddhi Coal Corporation	0.0323	-
- Supreme Mining Company	0.0715	-
- S R Enterprise	-	37.4418
- Safdari Coal Pvt Ltd	5.2138	0.2357
- Safdari Dehydration Pvt Ltd	3.0310	-
- Sanmati Coal and Cokes Pvt Ltd	-	0.0395
- Shree Coal Research LLP	124.4331	66.3141
- Shree Digvijay Cement Co. Ltd	-	7.2241
- Shree Vinayak Enterprise	30.0000	80.0000
- Shreeji Enterprise	0.0905	-
- Terram Geosynthetics Pvt Ltd	0.0511	-
- Tradeserv Business Services LLP	-	0.5960
- Tirupati Coal Agency	-	0.4864
- Tierra Fertilizer Pvt Ltd	4.7442	-
- Trilok Print	-	13.9431
- Tulshi Trading	-	7.0736
- Tirupati Cement Industries	-	6.0207
- Trilok Cement Pvt Ltd	-	0.5161
- TDS Payment Receivable on Loan	9.0099	6.9994
- Urvi Stenator Finishing	-	2.5536
- Ujjwal Resources LLP	0.0718	-
- Ujaval Alloys	-	6.1404
- Umiya Mineral Pvt Ltd	-	1.4345
- Vertigo Impex Pvt Ltd	0.3396	-
- Vardhman Print	7.3572	9.8905
- Vadalila Foods	9.6500	1.8215
- Vasuki Buildcon Pvt Ltd	7.2440	-
- Vasuki Petroleum	-	0.4442
- Vidhi Enterprise	115.3661	-
- Vijya Printers	5.2942	24.6806
- Vishwanath Industries	15.4194	35.9119
- Victory Ceratech Pvt Ltd	0.3703	-
- Volento Ceramic	0.1042	-
- Victory Floor Tiles Pvt Ltd	-	1.3658
- Vishvajit Coal	-	0.6119
- Vishvam Corporation	113.5777	31.7559
- Vardhman Coal Agency	3.5132	0.0635
- Vextex Cotfab Limited	-	1.2120
- Vrundavan Finishing	-	3.6532
- Vasuki Enterprise	12.9406	13.1166
- VMS TMT Pvt Ltd	7.9143	-
- Vasundhra Enterprises. - Gujarat	-	38.6948
- Vidhya Infrabuilt Pvt Ltd	36.1524	-
- Vicky Coal Traders	-	9.5965
- Wintop Vitrified Pvt Ltd	10.0643	-
- Whited Chemicals & Minerals	-	0.4832
- White House Tiles Pvt Ltd	2.9877	-
- Your Minerals LLP	-	8.8781
Sub-total	7,671.9313	5,142.4776



(b) Advance Payment Given to Transport and Other Exp.

Alpeshbhai Ganpatlal Modi	0.3431	-
Anshu Fabricator	8.0000	-
Arajanbhai N Ratiya	0.1750	-
Bharvad Devsibhai Karshanbhai	0.2400	-
Bajaj Allianz General Insurance	0.5879	-
Bhikhabhai Merabhai Bharwad	-	0.0255
BPCL	0.3482	0.2667
Coal Shastra Pvt Ltd	0.1789	-
Cavendish Industries Ltd	4.0154	-
Chudasama Devendrasinh B	-	0.1447
Chiragkumar Jayantilal Shah	-	8.4961
Dafda Dineshbhai Hirabhai	0.0470	-
Daya R Kodyatar	0.0300	0.0150
Dilipsinh Ranjitsinh Parmar	-	0.1875
Fairfreight Lines Pvt Ltd	0.0244	-
Gadhe Ashish Hamirbhai	0.6662	-
Garaniya Kuldeepkumar Najabhai	0.4445	-
Gohil Prakash Kanjibhai	0.0525	-
Guru Gobind Motors	0.2280	0.7200
Guru Nanak Motors	-	0.4800
Gear House	-	0.4366
Harsh Creation	0.0740	-
Hapag Lloyd India Pvt Ltd	0.1923	-
HPCL	0.1733	0.0479
ICICI Fastag	0.7205	0.6821
ICICI Lombard General Insurance	0.6995	-
Indrajitsinh G. Chauhan	0.0395	-
IOC	0.0364	0.2306
J K Tyre & Industries Ltd	1.0590	-
J S Impex	60.8417	-
Janaksinh Chudasama	0.2160	-
Jasoda	0.4575	-
Jay Bhikhubhai Teraiya	0.3860	-
Jay Prabhu Transport	0.0868	-
Jadeja Bharatsinh R	-	0.1295
Jograna Ganpatbhai K	-	0.0080
Kagda Jayeshbhai B	-	0.0561
Khatana Jagdishbhai K	-	0.1643
Kataria Automobiles Pvt Ltd	-	0.0883
Kailash Tyres	1.6200	-
Karotra Chirag Rajabhai	1.4529	-
Kishanbhai Jayantibhai Lamba	0.0300	-
Krishna Engineers Co.	5.0000	-
Mahakali Roadlines	0.1162	-
Majisha Construction	0.4985	-
Malla Vahidbhai Yunishbhai	0.0525	-
Mignesh Petrochem	0.3920	-
M V Sarvaiya	-	0.2704
Mansuri Afzal Abubhai	-	0.0913
Meet Corporation	-	0.0900
Mehrak Media	-	0.0075
Maersk Line India Pvt Ltd	0.9731	-
Mystic Shipping Pvt Ltd	39.0400	-
N K Enterprise - Oil	1.5737	-
Narayanbhai Karetha	0.2640	-
Natubha T Chauhan	0.1800	-
Odedara Sarmanbhai	0.3666	-

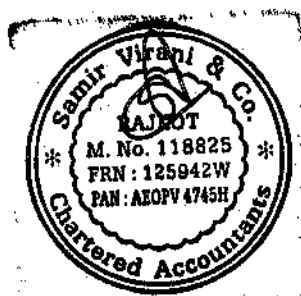


Odedra Jaymalbhai Jesabhai	-	0.4204
Padharshi Kasam R.	0.1491	-
Pankajkumar Samatbhai Khola	0.2256	-
Pankhaniya Hiren	0.2000	-
Patel Tyre	0.7000	-
Reeya Enterprise	0.2657	-
RJT Motors	2.4068	-
Rabari Madabhai Devrabhai	-	0.2151
Rajarshi Miles Pvt Ltd	-	0.5000
Reliance Jio Infocomm Ltd	0.0769	-
Stock Holding Corporation of India	0.2705	-
Sanjay Singh	0.0450	-
Sanjva Hamirbhai Palabhai	0.0219	-
Savaliya Parth Dilipbhai	0.3257	-
Shantkrupa Enterprise	0.6249	-
Shell CMS	0.2954	-
Shivam Transport	0.0977	-
Shivshakti Enterprise	0.0320	-
Shree Chamundra Bulk Carrier	2.0162	-
Siddhapura Rambhai V.	1.5403	-
Siddhrajibhai H. Bharwad	0.5220	-
Sindhaj Vijay Pareshbhai	1.0811	-
Sukhdev Bachubha Jadeja	0.2160	-
Shree Ghanshyam Freight Carriers	-	0.0400
Sida Sarifbhai Osmanbhai	-	0.0520
Star Engineering Works	-	1.0075
Thakar Sunil Krushnalal	0.7678	-
Thapaliya Hareshbhai Kalabhai	3.8680	-
Tridev Roadlines	0.2475	-
Trishul Logistics	-	8.9150
Uma Transport	-	8.4502
Vaghji Chhanga	0.2624	-
Vasuki Petroleum (Shell Pump)	7.5097	-
Vejabhai Vaide Kuchhdiya	0.1889	-
Vikrambhai V. Der	0.0341	-
Virendrashih Balwantshih Rathod	0.1693	-
Vishnubhai I. Joshi	0.0941	-
Vejabhai Karshan Kodyatar	-	0.0200
Vijayraj Enterprises	-	0.3800
Yes Bank Fastag	0.5505	-

Sub-total	156.7284	32.6381
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(c) Advance Payment Given For Purchase:

- Alliance Import and Export	-	4.1852
- Adi Enterprises	-	0.9438
- Agarwal Coal Corporation P. Ltd	0.7692	1.2792
- Agarwal Fuel Corporation P. Ltd	-	0.2553
- Balaji Malts Pvt Ltd	-	0.1894
- Capital Corporation	1.0840	-
- D Mineral	1.3256	-
- D B Corporation Ltd	0.0500	-
- Electrotherm (India) Ltd	2.6900	0.8792
- Green Gold Global Resources Pvt Ltd	23.9346	57.6080
- Hapag Lloyd India Pvt Ltd	-	0.1294
- India Coke and Power Pvt Ltd Gandhidham	227.0975	93.8031
- Navkaar Ispat Ltd	5.4865	0.5676
- Pawan Kumar Singh Bhati	4.0938	-
- Packsol Enterprise LLP	0.8139	-



- Platina Impex Pvt Ltd	-	4.0586
- Sahaj Enterprise	0.2483	-
- Shri Ramdev Traders	3.6482	-
- Shivam Seatrans Pvt Ltd	-	71.9867
- Shree Hari coal Corporation	-	0.0482
- Trafigura India Pvt Ltd	-	3.1765
- Varsana Ispat Ltd.	0.1862	-
- Varuni International	31.7683	31.7683
- Vasuki Enterprise	-	1,045.5000
- Welspun Steel Ltd	-	0.0331
Sub-total	303.1961	1,316.4116

(B) Undisputed Trade Receivables - Considered doubtful

Sub-total	-	-
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(C) Disputed Trade Receivables - Considered Good

Sub-total	-	-
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(D) Disputed Trade Receivables - Considered doubtful

Sub-total	-	-
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Total	8,881.8366	7,781.1142
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8. Balance with Bank :

KVB CA 2203135000005142	4.5589	9.6092
ICICI Bank CA - 239405000456	6.2883	13.0319
Total	10.8472	22.6411

9. Other Current Assets :

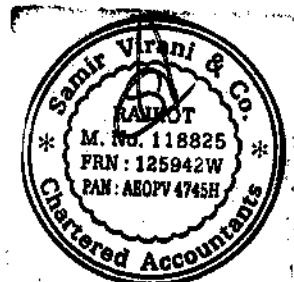
Balance with Revenue Authority :

GST Late Fees Cash Balance	0.0875	0.1035
Reverse Charge Provisional A/c	-	23.1088
TAX - CGST A/C	1.3987	6.3972
TAX - SGST A/C	1.3987	6.3972
Income Tax Refund Pending	7.0533	7.0533
Interest Receivable - PGVCL	0.1169	0.3907
TAX - CESS A/C	-	8.0000
TAX - CESS Balance	18.4229	37.3645
TAX - CGST Credit A/c	1.3597	37.7180
TAX - IGST A/C	0.1734	-
TAX - SGST Credit A/c	22.4649	119.1129
TAX - IGST CASH A/C	-	0.2010
TDS Receivable	0.5300	39.1868
TCS Receivable	-	140.3435
TDS/TCS Receivable F.Y. 2021-22	500.5272	-
TDS/TCS Excess Payment	5.5784	2.9004

Sub Total	559.1116	428.2778
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Advances to Employees/Workers/others

Bhagyoday Pandya	0.0500	-
Bhavesh Chudasma	0.5950	0.8050
Dharmendra Vaghela	0.3000	0.3000
Dhiraj Goswami	2.9000	5.0000
Hardik Makwana	0.3750	0.5000



Hardik P. Mehta	0.3500	-
Jaydeep K. Tankariya	0.5750	-
Krushnavadan Mehta	0.2000	0.2540
Latifbhai Sodha	0.1000	-
Manish Pandey	1.1590	0.9590
Mohan Choudhary	0.4000	-
Naimish Mehta	0.3250	-
Rajan Mehta	0.7650	-
Rishabh Pandey	0.5500	-
Shahmdar Shahnavaj Rafiksha	0.2800	-
Shubham Mehta	0.0500	-
Shyamshankar Tiwari	0.3000	-
Sunil Talsaniya	1.0000	-
Jiten Dhamecha	-	4.1950
Lalit Dhandhiya	-	2.1950
Lipsa Pandit	-	1.9371
Rahimkhan Pathan	-	0.5500

Sub Total	10.2740	16.6950
Total	569.3856	444.9728

10. Other Non-Current Assets :

(Unsecured and considered good as certified by the management)

Unamortized Expenses

Total	-	-
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11. Opening Stock of Traded Goods :

Various categories of Coal, Flyash, Gypsum, Clinker etc.

425.0816 316.5158

Total	425.0816	316.5158
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12. Purchases of Traded Goods

a) Various categories of Coal, Flyash, Gypsum, Clinker etc.

75,646.8043 47,127.0253

b) Purchase of Services

8,762.3276 -

Total	84,409.1320	47,127.0253
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13. Sales of Traded Goods

Various categories of Coal, Flyash, Gypsum, Clinker etc.

83,339.4295 47,157.6612

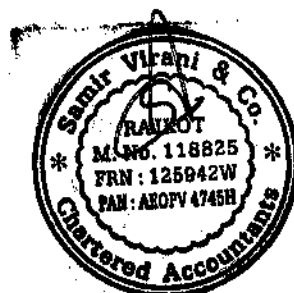
Total	83,339.4295	47,157.6612
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14. Sales of Services

Transportation Serv. and Cargo Handling chg. Recd.

7,499.3520 4,383.8803

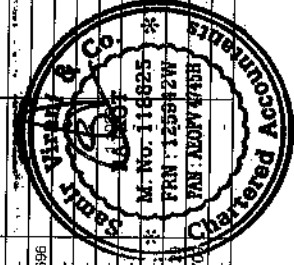
Total	7,499.3520	4,383.8803
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**NOTES FORMING PART OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022**

10. PROPERTY, PLANT & EQUIPMENT :

Sr. No.	Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		Balance as at 01.04.2021	Additions	Disposals	Balance as at 31.03.2022	Balance as at 01.04.2021	For the Year	Disposals	Balance as at 31.03.2022	Balance as at 31.03.2021
I Tangible Assets :										
A	Plot No. 3, Hadamtilala	6,6404	-	-	6,6404	-	-	-	6,6404	6,6404
	Plot No. 27-28-29, Nani Khavdi	-	11,6649	-	11,6649	-	-	-	11,6649	-
	Plot No. 39-40-42, Nani Khavdi	-	10,6059	-	10,6059	-	-	-	10,6059	-
	Plot No. 41-43, Nani Khavdi	-	22,2549	-	22,2549	-	-	-	22,2549	-
	Plot No. 44-45-46, Nani Khavdi	-	11,6649	-	11,6649	-	-	-	11,6649	-
	Plot No. 49-50, Nani Khavdi	-	9,5469	-	9,5469	-	-	-	9,5469	-
	Plot No. 54-71, Nani Khavdi	-	10,6059	-	10,6059	-	-	-	10,6059	-
	Plot No. 73-9D-R-SN 25, Nani Khavdi	-	10,0764	-	10,0764	-	-	-	10,0764	-
	Plot No. 83-84-51-52, Nani Khavdi	-	15,9009	-	15,9009	-	-	-	15,9009	-
	Plot No. 85-86-87, Nani Khavdi	-	11,6649	-	11,6649	-	-	-	11,6649	-
	Plot No. 88-89, Nani Khavdi	-	7,4289	-	7,4289	-	-	-	7,4289	-
B Factory Buildings										
	Building Nanadahasara (WIP)	158,7521	-	-	158,7521	-	6,7677	-	165,5198	132,1998
	Stockyard - Nana Dehisara	64,1763	-	-	64,1763	-	3,4820	-	67,6583	68,0161
C Plant & Machinery										
	Activa - 5G	0,7141	-	-	0,7141	-	0,0993	-	0,6148	0,2643
	Air Compressor	0,2430	-	-	0,2430	-	0,1110	-	0,1320	0,1320
	Ashok Leyland GJ12BW2178	-	12,0000	-	12,0000	-	0,2239	-	11,7761	0,1081
	Ashok Leyland GJ12BW2370	-	12,0000	-	12,0000	-	4,3413	-	7,6587	7,6587
	Ashok Leyland GJ12BW2464	-	12,0000	-	12,0000	-	4,3413	-	7,6587	-
	Ashok Leyland GJ12BW8333	-	13,0000	-	13,0000	-	4,3413	-	8,6587	-
	Camera	2,2009	1,5637	-	3,7646	-	3,7373	-	0,0373	-
	Computers & Printers	7,7554	1,4301	-	9,1855	-	0,4254	-	8,7601	1,4457
	Electric Fitting	9,4706	-	-	9,4706	-	1,0168	-	8,4538	1,2447
	Elcher Pro GJ03BV8826	-	7,0000	-	7,0000	-	1,5546	-	5,4454	3,4232
	Elcher Pro GJ03BV6827	-	7,0000	-	7,0000	-	2,5324	-	4,4676	4,4676
	Furniture & Fixture	70,9233	5,9027	-	76,8261	-	2,5324	-	74,2937	-
	Ford Endeavour Car	36,9803	-	-	36,9803	-	12,4166	-	24,5637	47,6349
	Generator System	6,1102	-	-	6,1102	-	10,1258	-	14,2360	32,4233
	GPS Tracking System	1,6705	-	-	1,6705	-	0,6425	-	1,0280	2,4818
	Jeep Compass	-	25,6696	-	25,6696	-	0,4942	-	25,1754	1,5626
	JCB Loadall - 530-70-1	21,1720	-	-	21,1720	-	7,5932	-	13,5788	18,1165
	JCB Loadall - 530-70-2	21,3559	-	-	21,3559	-	13,4037	-	7,9522	7,7683
	Maruti Suzuki Swift Lxi	23,3000	-	-	23,3000	-	2,4260	-	20,8740	6,7955
	Mercedes Benz C18-400D	110,5171	-	-	110,5171	-	12,5604	-	98,9567	23,3000
	Mobile Instrument	10,0536	2,3111	-	12,3647	-	6,9977	-	5,3670	3,5582
	Office Equipment	6,8242	2,0700	-	8,8942	-	28,6871	-	39,5713	83,1703
	P&M Weight Bridge	7,5100	-	-	7,5100	-	2,4800	-	5,0300	9,4031
							1,4912	-	3,5412	4,1405
							1,9642	-	1,5666	4,6953
									3,1408	4,3692
										6,3634



Paint & Machinery Hedarntalia	15.4463	17.9896	33.4159	7.4756	5.7719	13.2475	20.1684	7.9707
Paint & Machinery Nanadahisara	71.0816	2.5688	73.6303	36.8246	11.0870	47.9116	25.7186	34.2370
Refrigerator	0.0903	-	0.0903	0.0262	0.0166	0.0428	0.0475	0.0641
Tata Sigma GJ03BV6288	-	12.0000	12.0000	-	3.4489	3.4489	8.5602	-
Tata Sigma GJ12BV2180	-	13.0000	13.0000	-	4.7031	4.7031	8.2969	-
Tata Sigma GJ12BV2231	-	14.0000	14.0000	-	5.0649	5.0649	8.9352	-
Tata Sigma GJ12BV2315	-	13.0000	13.0000	-	4.7031	4.7031	8.2969	-
Tata Sigma GJ12BV2804	-	14.0000	14.0000	-	5.0649	5.0649	8.9352	-
Tata Sigma GJ12BV2820	-	14.0000	14.0000	-	5.0649	5.0649	8.9352	-
Tractor - Loader John Dear	13.9856	-	13.9856	9.8253	1.2993	11.1246	2.8610	4.1603
Vehicle 2 - Rodia	38.4259	-	38.4259	27.6770	3.3959	31.0338	7.3920	10.7489
Vehicle 1 - Audi	22.3464	-	22.3464	16.4530	1.8474	18.2804	4.0681	5.9155
Vehicle - Hero Delux 1	0.6000	-	0.6000	0.3032	0.0769	0.3800	0.2200	0.2968
Vehicle - Hero Delux 2	0.6000	-	0.6000	0.3032	0.0769	0.3800	0.2200	0.2968
Vehicle - Splender+	0.6980	-	0.6980	-	0.0316	0.0316	0.6572	-
Vehicle - Splender+ O	0.7873	-	0.7873	-	0.2038	0.2038	0.5835	-
Vehicle - AL 4825 1	30.8715	-	30.8715	-	0.1145	0.1145	30.7570	-
Vehicle - AL 4825 2	30.8715	-	30.8715	-	0.1145	0.1145	30.7570	-
Vehicle - Body GJ03BV8830	9.5000	-	9.5000	-	1.2377	1.2377	8.2623	-
Vehicle - Body GJ03BV8833	9.5000	-	9.5000	-	1.2377	1.2377	8.2623	-
Vehicle - Body GJ03BV8834	11.0000	-	11.0000	-	1.4331	1.4331	9.9689	-
Vehicle - Body GJ03BV8835	11.0000	-	11.0000	-	1.4331	1.4331	9.9689	-
Vehicle - Bulker GJ03AZ2228	4.0000	-	4.0000	-	1.4331	1.4331	9.9689	-
Vehicle - Bulker GJ03AZ2288	4.0000	-	4.0000	-	0.5211	0.5211	3.4769	-
Vehicle - Bulker GJ03BT8922	4.0000	-	4.0000	-	0.5211	0.5211	3.4769	-
Vehicle - Bulker GJ03BV5671	6.4000	-	6.4000	-	0.8338	0.8338	5.9662	-
Vehicle - Bulker GJ03BV6831	9.5000	-	9.5000	-	1.2377	1.2377	8.2623	-
Vehicle - Dumper GJ03BV8821	10.8500	-	10.8500	-	1.1233	1.1233	9.7267	-
Vehicle - Dumper GJ03BV8922	10.8500	-	10.8500	-	1.1233	1.1233	9.7267	-
Vehicle - Dumper GJ03BV8828	10.8500	-	10.8500	-	1.1233	1.1233	9.7267	-
Vehicle - Dumper GJ03BV8836	12.0000	-	12.0000	-	1.1161	1.1161	9.6819	-
Vehicle - Dumper GJ03BV8937	12.0000	-	12.0000	-	1.2424	1.2424	10.7576	-
Vehicle - Dumper GJ03BV8555	6.5000	-	6.5000	-	1.2424	1.2424	10.7576	-
Vehicle - Tata 4925 1	39.1540	-	39.1540	-	0.6729	0.6729	5.9271	-
Vehicle - Tata 4925 2	37.8040	-	37.8040	-	0.8281	0.8281	38.3259	-
Vehicle - Tata 4925 3	37.8040	-	37.8040	-	0.8237	0.8237	36.9802	-
Vehicle - Tata 4925 4	37.5740	-	37.5740	-	0.8152	0.8152	36.9888	-
Vehicle - Tata 4925 5	37.5740	-	37.5740	-	0.8091	0.8091	36.7648	-
Vehicle - Tata 4925 6	37.5740	-	37.5740	-	0.8091	0.8091	36.7648	-
Vehicle - Tata 4925 7	37.5740	-	37.5740	-	0.8077	0.8077	36.7663	-
Vehicle - Tata 4925 8306	34.0706	-	34.0706	-	0.6962	0.6962	36.6778	-
Vehicle - Tractor GJ12BV3682	17.6563	-	17.6563	-	0.0367	0.0367	34.0339	-
Vehicle - Tractor GJ12BV3796	17.6563	-	17.6563	-	2.9907	2.9907	14.8655	-
Vehicle - Body GJ03BV8851	35.6887	-	35.6887	-	2.9907	2.9907	14.8655	-
Vehicle - Body GJ03BV8873	35.6387	-	35.6387	-	2.9907	2.9907	14.8655	-
Vehicle - Body GJ03BV8874	36.9720	-	36.9720	-	12.3936	12.3936	19.1423	31.5369
Vehicle - Bulker GJ03BV8845	36.9720	-	36.9720	-	12.4006	12.4006	19.1580	31.5596
Vehicle - Bulker GJ03BV8846	36.9720	-	36.9720	-	12.4075	12.4075	19.1637	31.5712
Vehicle - Bulker GJ03BV8870	35.7020	-	35.7020	-	17.1321	17.1321	19.9399	32.8682
Vehicle - Bulker GJ03BV8875	34.1420	-	34.1420	-	12.8409	12.8409	19.6331	32.6740
Vehicle - Dumper GJ03BV8838	5.0000	-	5.0000	-	12.3894	12.3894	16.5678	31.5296
Vehicle - Dumper GJ03BV8859	37.0307	-	37.0307	-	4.0246	4.0246	18.2812	30.1174
Vehicle - Dumper GJ03BV8840	37.0307	-	37.0307	-	6.3408	6.3408	24.6348	30.6989
Vehicle - Dumper GJ03BV8842	36.8214	-	36.8214	-	17.0927	17.0927	24.9378	30.7900
Vehicle - Dumper GJ03BV8843	36.8214	-	36.8214	-	10.8374	10.8374	25.1384	30.9758
Vehicle - Dumper GJ03BV8871	28.2847	-	28.2847	-	10.4245	10.4245	22.9553	33.3798
Vehicle - Dumper GJ03BV8872	28.8609	-	28.8609	-	10.4247	10.4247	22.9556	33.3803
					2.6236	13.1014	16.1833	26.6611
					2.6108	12.9271	15.9338	26.5501



Vehicle - Tata GJ03BV8043		35.2333		35.2333		13.1668		13.1668		22.0664	
Vehicle - Tata GJ03BV6096		34.7283		34.7283		13.0010		13.0010		21.7273	
Vehicle - Tata GJ03BV6275		34.7283		34.7283		13.0010		13.0010		21.7273	
Vehicle - Tata GJ03BV6326		34.8783		34.8783		13.0503		13.0503		21.8280	
Vehicle - Tata GJ03BV6460		34.8783		34.8783		13.0503		13.0503		21.8280	
Vehicle - Bulker GJ03BV5928		6.4000		6.4000		0.8338		0.8338		5.5662	
Vehicle - Bulker GJ03BV5895		6.4000		6.4000		0.8338		0.8338		5.5662	
Vehicle - Bulker GJ03BV5882		6.4000		6.4000		0.8338		0.8338		5.5662	
Vehicle - Body GJ03BV5910		6.4000		6.4000		0.8338		0.8338		5.5662	
Weight Bridge		9.9100		9.9100		1.4489		1.4489		8.4601	
TOTAL	1,248,3074	1,107,0756	1,1088	2,354,2744	289,3480	429,7952	719,1392	1,635,1352		958,9674	
II Intangible Assets :											
Software ERP	6.1200	10.0000		16.1200	5.3242	0.6174		5.9417		10.1784	0.7968
TOTAL	1,254,4274	1,117,0756	1,1086	2,370,3944	294,6643	430,4166	725,0809	1,645,3135		959,7632	

