

05TH Annual Report

F.Y. 2020-21

VASUKI TRADE LINK PRIVATE LIMITED

CIN: U51909GJ2016PTC094381

NOTICE

NOTICE IS HEREBY GIVEN THAT THE FIFTH ANNUAL GENERAL MEETING OF THE MEMBERS OF VASUKI TRADE LINK PRIVATE LIMITED WILL BE HELD ON TUESDAY – 30TH NOVEMBER 2021 AT 11.00 A.M. AT REGISTERED OFFICE OF THE COMPANY SITUATED AT NAKSHATRA HEIGHTS OFFICE NO. 501, OPP TELEPHONE EX, 150 FT ROAD, RAJKOT: -360007. RAJKOT GUJARAT (INDIA) TO TRANSECT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To Receive, Consider and adopt the financial Statement including Audited Balance Sheet as on 31st March 2021 and Profit & Loss Account for the year ended on that date and reports of Board of Directors and Auditor thereon and Cash Flow Statement and other various schedule prescribed under The Companies Act, 2013.

SPECIAL BUSINESS:

2. **TO RETIFY THE REMUNERATION OF COST AUDITOR**

To consider and thought fit to pass with or without modification the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14 of Companies (Audit and Auditors) Rules, 2014 and other applicable provisions of the Companies Act, 2013, the remuneration of Rs. 29,500 (Rupees Twenty Nine Five Thousand Only) excluding applicable Tax payable to M/s Mitesh Suvagiya & Co, Cost Accountants, Rajkot, for conducting cost audit of the Company for the financial year 2021-22, as approved by the Board of Directors of the Company, be and is hereby ratified.”

By Order of the Board of Directors
VASUKI TRADE LINK PRIVATE LIMITED


DIRECTOR
Mr. BANKIM KANTILAL MEHTA
[DIN: 05186840]

Registered Office:
Nakshatra Heights office No.501
Opp Telephone Ex, 150 Ft Road,
Rajkot: - 360007. Gujarat India

Date: 05.11.2021
Place: Rajkot

Notes:

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and to vote on a poll, instead of herself/ himself and the proxy need not be a member of the company. The instrument appointing a proxy should, however, be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.
2. Members or Proxy should fill in the attendance slip for attending the Meeting.
3. In the case of the Joint holders attending the Meeting. Only such joint holders who are higher in the order of names will be entitled to vote.
4. Members are requested to forward their queries on Annual Accounts or other Sections of the Annual Report to Registered office of the Company least 10 days in advance for enabling the Company to furnish appropriate details.
5. Members are requested to bring their copy of the Annual report to the Meeting.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

• **RETIFICATION OF REMUNERATION OF COST AUDITOR**

The Board, has approved the appointment of M/s Mitesh Suvagiya & Co, Cost Accountants, at a remuneration of 29,500/- (Rupees Twenty-Nine Thousand Five Hundred Only) excluding applicable Tax to conduct the Cost Audit of the Company for the financial year 2021-22.

In accordance with the provisions of Section 148 (3) of the Companies Act, 2013 read with Rule 14 of Companies (Audit & Auditor Rules), 2014, the remuneration payable to the Cost Auditor is required to be ratified by the members of the Company.

The Board of Directors recommends the Ordinary Resolution for your approval.

None of the Directors, Key Managerial Personnel of the Company or their relatives is in any way, concerned or interested, financially or otherwise, in the resolution.

By Order of the Board of Directors
VASUKI TRADE LINK PRIVATE LIMITED


DIRECTOR
Mr. BANKIM KANTILAL MEHTA
[DIN: 05186840]

Date: 05.11.2021
Place: Rajkot

ATTENDANCE SLIP

[Please fill in this attendance slip and hand it over to Conference Room at the Company]

I hereby record my /our presence at the **05th ANNUAL GENERAL MEETING** of the Company being held on **Tuesday 30th November, 2021** at **11:00 a.m.** at **Nakshatra Heights Office No.501, Opp Telephone Ex, 150 Ft Road, Rajkot: -360007.Gujarat. India**

Name and Address of the Shareholder	
Address of the Shareholder	
Registered Folio No. /Client ID	
DP ID	
Name of the Authorised Representative/Proxy, if any	
No. of Shares held	

Signature of the shareholders/ Proxy Present/Authorised Representative

Notes:

1. Shareholder/ Proxy holder wishing to attend the meeting must bring the Attendance Slip to the meeting and handover at the entrance duly signed.
2. Shareholder/Proxy holder desiring to attend the meeting may bring his /her copy of the Notice of the AGM for reference at the meeting.
3. Strikeout the options which are not applicable

PROXY FORM
FORM NO: MGT-11

[Pursuant to Section 105 (96) of the Companies Act, 2013 and Rules 19(3) of the Companies Management and Administration Rules 2014]

Name of the Company	VASUKI TRADE LINK PRIVATE LIMITED [CIN: U51909GJ2016PTC094381]
Registered Office	Nakshatra Heights Office No.501, Opp Telephone Ex, 150 Ft Road, Rajkot:-360007. Gujarat. India

Name of the Member (s)	
Registered Address	
E-mail Id	
Folio No. / Client Id	
DP/ ID	

I /We, being the member(s) of Shares of the above-named Company, hereby appoint:

(1)	Name:		Address:	
	E-Mail Id		Signature:	Or falling him/her;
(2)	Name:		Address:	
	E-Mail Id		Signature:	Or falling him/her;
(3)	Name:		Address:	
	E-Mail Id		Signature:	

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the First Annual General Meeting of the Company, to be held on Tuesday, 30th November, 2021 at 11.00 a.m. at Nakshatra Heights Office No.501, Opp Telephone Ex, 150 Ft Road, Rajkot: -360007. Gujarat. India and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Resolutions	For	Against
	• Ordinary Businesses		
1.	To Receive, Consider and adopt the financial Statement including Audited Balance Sheet as on 31 st March 2021 and Profit & Loss Account for the year ended on that date and reports of Board of Directors and Auditor thereon and Cash Flow Statement and other various schedule prescribed under The Companies Act, 2013.		
2.	To ratify the remuneration of cost auditor for the year 2021-22		

Signed this day of..... 2021

Affix Revenue Stamp of Rs.1/-
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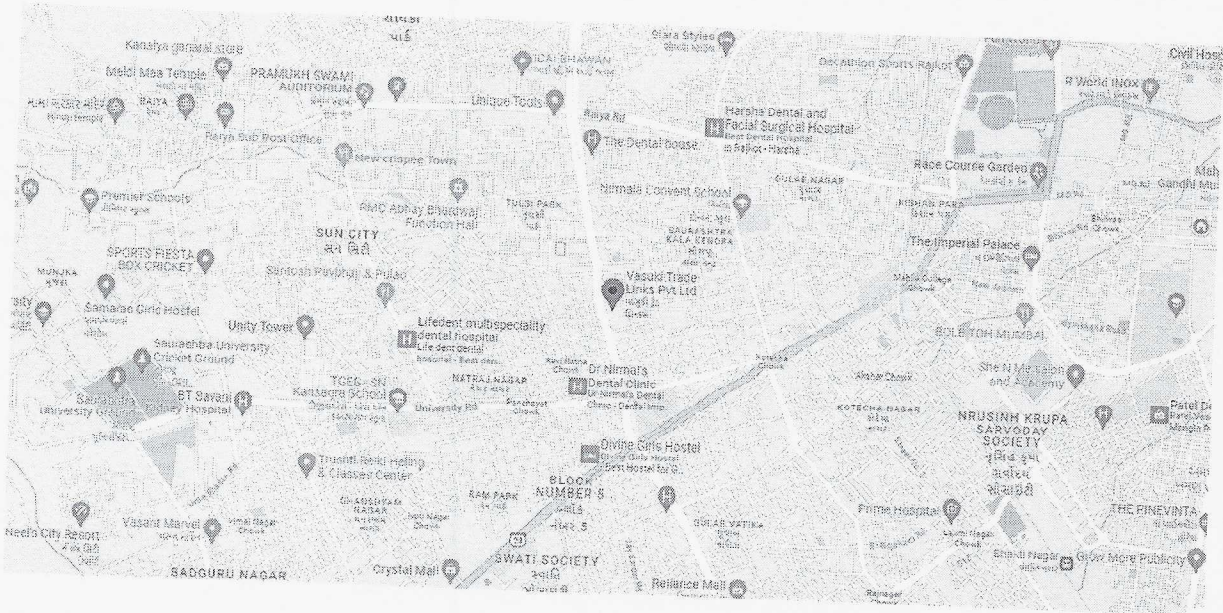
Signature of Shareholder (s)

Signature of Proxy holder(s)

**MAP OF VENUE OF THE FIFTH ANNUAL GENERAL MEETING
OF VASUKI TRADE LINK PRIVATE LIMITED
[CIN: U51909GJ2016PTC094381]**

Registered Office: - Nakshatra Heights Office No.501, Opp Telephone Ex, 150 Ft Road, Rajkot:-360007. Gujarat. India

Location from Rajkot City towards Venue of Annual General Meeting.



Detailed Location Towards Venue of Annual General Meeting of the Company.



 **VASUKI TRADE LINK PVT. LTD.**
Vasuki ANNUAL REPORT 2020-21



CORPORATE INFORMATION

REGISTERED OFFICE:
NAKSHATRA HEIGHTS, OFFICE NO. 501,
OPP. TELEPHONE EX. 150FT ROAD,
RAJKOT-360007, (GUJARAT) INDIA

CIN: U51909GJ2016PTC094381
EMAIL ID: VASUKITRADELINK@YAHOO.COM
WEBSITE: WWW.VASUKITRADELINK.IN
CONTACT NO: 0281 2577298



BOARD OF DIRECTORS

1. BANKIM K. MEHTA-MANAGING DIRECTOR [DIN: 05186840]
2. HARSHMA B. MEHTA-DIRECTOR [DIN: 07815822]

STATUTORY AUDITOR

SAMIR VIRANI & CO.
Chartered Accountants

INTERNAL AUDITOR

JIGAR V. KARIA
Chartered Accountant

COST AUDITOR

**MITESH SUVAGIYA &
CO.**

Cost Accountant

COMPANY SECRETARY:

ZARANA V. VAYDA
PRACTISING COMPANY
SECRETARY:

PIYUSH JETHVA

**Head Office :**

501 - Fifth Floor, Nakshatra Heights,
Opp. Raiya Telephone Exchange,
150 Ft. Ring Rd., Rajkot, Gujarat.

Stock Yard :

Survey No. 47, Plot No. 17-18,
Opp. Sem Chemical, NH 8A,
Hadamtala GIDC, Rajkot, Gujarat.

Stock Yard :

Survey No. 167 P-2, Nana Dahisara,
Pipaliya Char Rasta,
Morbi-Pipaliya Road, District Morbi.

Cell: +91 99254 22288**Land Line:** 0281- 2577298**Cell:** +91 99253 22288**CIN:** US1909GJ2016PTC094381**Email:** vasukitradelink@yahoo.com**Web:** www.vasukitradelink.in

To,
The Members,
VASUKI TRADE LINK PRIVATE LIMITED

Your directors have in presenting their **Fifth Annual Report** together with audited accounts of the company for the period ended on 31st March, 2021.

STATEMENT OF COMPANY'S AFFAIRS: (Section 134 (3) (I)):**FINANCIAL HIGHLIGHTS:**

PARTICULARS	31.03.2021	31.03.2020
Revenue From Operation	5,15,41,54,146/-	4,67,20,52,058/-
Other Income	98,97,748/-	82,89,756/-
Total Revenue	5,16,40,51,894/-	4,68,03,41,814/-
Total Expenditure	5,08,14,10,764/-	4,64,29,23,379/-
Profit(loss) before Tax (PBT)	8,26,41,130/-	3,74,18,435/-
Tax Expenses :		
Current Tax	2,11,72,849/-	1,01,96,221/-
Deferred Tax	(2,14,610)/-	(5,42,542)/-
Net Profit/loss after tax (PAT)	6,16,82,891/-	2,77,64,756/-
Earning per Equity Share:		
Basic	82.24	37.02
Diluted	82.24	37.02

We are pleased to inform the members that, during the year under review, the Company achieved revenue of Rs. 5,16,40,51,894/- (Including Other Income) which is higher as compared to the revenue generated in the previous financial year i.e. Rs. 4,68,03,41,814/-. In line with the revenue, expenditure also has shown an upward movement. The profit of the company is on higher side i.e. 6,16,82,891/-. The management of the company is very positive for upcoming years and is working enthusiastically for increase in value of the company and shareholders of the company and for the long term growth of the company.

EXTRACT OF ANNUAL RETURN [Section 134 (3) (a)]::

As per Section 134 (3) (1) of The Companies Act, 2013 and amendments made there-under. The company shall disclose web address, if any where Annual Return referred to in sub section (3) of section 92 has been placed. Stakeholders may find the copy of annual return on **www.vasukitradelink.in** website of the company.

The company has annexed Extract of Annual Return in Form of MGT-9 as "Annexure-A" to this report.



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NUMBER OF BOARD MEETINGS DURING THE YEAR:

As per Section 134 (3) (b) and Clause 9 of the Secretarial Standard – I (SS-1) the Annual Report and Annual Return of a company shall disclose the number and dates of Meetings of the Board and Committees held during the financial year indicating the number of Meetings attended by each Director. The dates of the Board Meeting and applicable Committee Meetings and attendance of Each Directors are as follows.

Total Number of Board Meetings Held during the year 2020-21 are as under;

Sr. No.	Date of Meeting	Total No. of directors as on the date of the Meeting	No. of directors attended
1	21/04/2020	02	02
2	15/06/2020	02	02
3	18/06/2020	02	02
4	26/06/2020	02	02
5	29/06/2020	02	02
6	01/07/2020	02	02
7	06/07/2020	02	02
8	15/07/2020	02	02
9	10/08/2020	02	02
10	27/08/2020	02	02
11	09/09/2020	02	02
12	07/10/2020	02	02
13	22/10/2020	02	02
14	31/10/2020	02	02
15	20/11/2020	02	02
16	26/11/2020	02	02
17	15/12/2020	02	02
18	21/12/2020	02	02
19	29/12/2020	02	02
20	01/01/2021	02	02
21	10/02/2021	02	02
22	24/02/2021	02	02
23	26/02/2021	02	02
24	05/03/2021	02	02
25	31/03/2021	02	02

Total Number of Committee Meetings Held during the year 2020-21 are as under;

Internal Complain Committee Meetings

Sr No.	Date of Meeting	Total No. of Member of the committee as on the date of the Meeting	No. of members attended
01	22/10/2020	02	02



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DIRECTORS RESPONSIBILITY STATEMENT [Section 134 (3) (c)]:

In accordance with the provisions of Section 134(3) (c) of the Companies Act 2013, your directors confirm that:

- In the preparation of the annual accounts for the financial year ended 31st March, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2021 and of the profit /loss of the Company for that period;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The directors had prepared the annual accounts on a going concern basis;
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DETAILS OF FRAUD REPORTED BY AUDITOR [Section 134 (3) (ca)]:

As per section 134 (3) (ca), it is required to give details of Fraud reported by the Auditor in Financial Statement. There is no such reporting by auditor in financial statement.

A STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS [Section 134 (3) (d)]:

The company does not fall under the mandatory criteria of having independent directors. Hence, the company need not to comply with sub-section (6) of Section 149 of The Companies Act, 2013. Therefore, the statement in this matter is not required.

POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION [Section 134 (3) (e)]:

The Company does not fall under the criteria mentioned under section 178(1) of the Companies Act, 2013; therefore, there is no declaration required in the matter.

COMMENT ON RESERVATION OR ADVERSE REMARK [Section 134 (3) (f)]:

The Audit Report Contain disclaimer remark that "The company is not regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess and other statutory dues



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applicable to the company with the appropriate authorities.

It is hereby clarified that due to covid pandemic the company is forced to worked with less staff and working of the Company was badly affected, due to which there may be some delays in payment of TDS, TCS and indirect taxes, however all taxes due are ultimately paid. No undisputed amounts payable in respect of the aforesaid statutory dues were outstanding as at the last day of the financial year for a period of more than six months from the date they became payable."

The Company does not fall under the purview of Secretarial Audit.

LOANS, GUARANTEES & INVESTMENTS [Section 134 (3) (g)]:

The Company has not made any loan or given guarantee however the company has made an investment in securities during the year which falls under section 186 of the Companies Act, 2013 and Investment in securities is within the permissible limit of section 186 of The Companies Act, 2013. The details of the same are provided as per following and also provided in Note No. 11 of Audit Report.

Sr. No.	Particular	Amount in Rupees
01.	Sanjay Ms Raval Education Pvt. Ltd.	Rs.15,00,000/-

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES [Section 134 (3) (h)]

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had entered into contract / arrangement / transaction with related parties which could not be considered material in accordance with provisions of Section 188 of the Company Act, 2013 read with Rule 15 of the Companies (Meeting of Board and its Powers) Rules, 2014. However, sometimes for some of the transactions, it is difficult to have a comparative parameter for taking decision for the board for Arm's length and ordinary nature of the transactions, therefore as an abundant caution for better corporate governance, board had taken approval of the shareholders for all such related party transactions during the year 2020-21, at the extraordinary general meetings held on 25th July, 2020.

Though there is no material transaction in accordance with provisions of Section 188 of the Company Act, 2013 read with Rule 15 of the Companies (Meeting of Board and its Powers) Rules, 2014 however for better compliance the details of related party is provided in the Form AOC-2, attached as an Annexure B.

JUSTIFICATION OF CONTRACT ENTERED AS PER SECTOIN 188 (1):

Please refer the Form AOC-2 containing details of related party transactions for the said disclosure.



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RESERVES:

Please refer Note 3 of Balance sheet for detailed information.

DIVIDEND [Section 134 (3) (k)]:

The board does not recommend any dividend for the year 2020-21 as there are many opportunities for Company to earn better by plough back the retained earnings of the Company.

MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION [Section 134 (3) (l)]:

There were no material changes affecting financial position of the company from the end of the financial year to date this report.

CONSERVATION OF TECHNOLOGY, ENERGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGOING:

A. Conservation of Energy

Sr. No.	Particulars	Information
(I)	The steps taken or impact on conservation of energy;	Not applicable
(II)	The steps taken by the company for utilizing alternate sources of energy	Not applicable
(III)	The capital investment on energy conservation equipment	Not applicable

B. Technology Absorption

Sr. No.	Particulars	Information
(I)	the efforts made towards technology absorption	Not applicable
(II)	the benefits derived like product improvement, cost reduction, product development or import substitution	Not applicable
C	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	Not applicable
	the details of technology imported	Not applicable
	the year of import	Not applicable
	whether the technology been fully absorbed	Not applicable
	if not fully absorbed, areas where absorption has not taken place, and the reasons thereof;	Not applicable

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D	the expenditure incurred on Research and Development	Not applicable
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(C) Foreign exchange earnings and Outgo- (Figures in Rupees)

Particulars	31.03.2021	31.03.2020
Earning in Foreign Currency	Nil	NIL
Foreign Exchange outgo	42,45,62,708	5,59,38,948

RISK MANAGEMENT POLICY:

Due to spread of Covid-19 pandemic, all the businesses are supposed to face threat of business loss and our company is not exclusion from it. The Management is doing every possible effort to come out from this sudden outbreak of danger virus effect. Except above threat, the Management do not notice any risk in near future which may have threat on the existence of the Company. However, Every Company is exposed to inherent uncertainties owing to the sectors in which it operates. A key factor in determining a company's capacity to create sustainable value is the risks that the company is willing to take and its ability to manage them effectively. Many risks exist in a company's operating environment and they emerge on a regular basis. The Company's Risk Management process focuses on ensuring that these risks are identified on a timely basis and addressed. The Company has its own risk management policy to cop-up with any risk arises in future.

ANNUAL EVALUATION OF THE PERFORMANCE [Section 134 (3) (p)]:

The Company does not fall under criteria mentioned under Section 134 (3) (p) of The Companies Act, 2013 therefore there is no requirement for performance evaluation of individual directors and board as whole.

DISCLOSURE PURSUANT TO RULE 8 (5) OF THE COMPANIES (ACCOUNT) RULE 2014:

Sr. No.	Particulars	Disclosure
01.	Financial summary in Highlights:	Please refer summary of financial highlights at beginning of this Report.
02.	The Change in the nature of business, if any:	Not Applicable
03.	The details of directors or key managerial personnel who were appointed or have resigned during the year:	Not Applicable
04.	The names of companies which have become or ceased to be its Subsidiaries, joint ventures or associate companies during the year:	The clause is not applicable as there is no associate/subsidiary or Joint Venture Company is there with the company.
05.	The details relating to deposits, covered under Chapter V of the Act,-	The company has raised unsecured loan from directors for business purpose.

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(a) Accepted during the year	The Company has not accepted any deposit falling under Chapter V of the Companies Act, 2013
(b) Remained unpaid or unclaimed as at the end of the year	Not Applicable
(c) whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved-	The Company has neither accepted any deposit nor there is default in repayment of deposit by the company during the year, therefore the following clauses are not applicable.
(i) at the beginning of the year;	
(ii) maximum during the year;	
(iii) at the end of the year;	
06. The details of deposits which are not in compliance with the requirements of Chapter V of the Act;	Not Applicable
07. The details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future;	No orders have been passed by the regulators or courts or tribunals.
08. The details in respect of adequacy of internal financial controls with reference to the Financial Statements	The Board has adequate internal financial control over the affairs of the company.
09. Disclosure about Maintenance of Cost Record	The Company is required to maintained the Cost Record as per section 148 (1) of the companies Act, 2013. As per provision of Section 148 the Cost Account also maintained by the company.
10. Statement that the company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013	The Company is in compliance with the said Act formed a Committee Named as Internal Complaints Committee (ICC). However, During the Financial Year 2020-21, the committee has not received any complaints pertaining to sexual harassment, the meeting for the same was held on 22 th Oct., 2020.

OTHER DISCLOSURE:

Sr. No.	Particulars	Disclosure
1	Disclosure of voting right as per section 67 (3) of the Companies act, 2013	Not Applicable
2	Revision of Financial Statement as per section 131 (1) of the Companies Act,	Not Applicable

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2013

3	Disclosure about Independent Director as per section 149 (10) of the Companies act, 2013	Not Applicable
4	Disclosure about audit Committee as per section 177 (8) of the companies Act, 2013	Not Applicable
5	Policy on Vigil Mechanism as per section 177 (8) of the companies Act, 2013	Not Applicable
6	Policy of Nomination and Remuneration Committee as per section 178 (4) of the companies Act, 2013	Not Applicable
7	Disclosure about commission by Director as per section 197 (14) of the Companies Act, 2013	Not Applicable
8	Disclosure about Disqualification as per section 164 (2) of The Companies Act, 2013	None of the Directors of the company are disqualified under Section 164 (2) of The Companies Act, 2013.
9	Transfer of unclaimed dividend to Investor Education And Protection Fund (IEPF)	There is no unclaimed dividend lying in the books of accounts of the company therefore, there is no requirement of transfer unclaimed dividend to IEPF.
10	Details of equity shares with Differential Rights Sweat Equity & ESOS	No Equity shares with Differential rights, sweat equities or share under employee stock option scheme were issued during the year.
11	Revision of Financial Statements: [Section 131 (Third Proviso)]	There was no revision of financial statements during the reporting period.
12	Reason for Resignation of Director Pursuant to Section 168 (1)	During the year no director has resigned from the directorship of the company

CORPORATE SOCIAL RESPONSIBILITY:

The company does not fall under criteria mentioned under Section 135 of The Companies Act, 2013. Therefore, there is not any requirement of constitution of committee thereon and also there is no requirement to constitute policy on the said matter. Due to the given reason no detailed disclosure is required in the same matter.

AUDITORS REPORT & BOARD'S COMMENTS ON QUALIFICATIONS:

The Notes on financial statement referred to in the Auditors' Report are self-explanatory. Clarification on the comment of the Auditor is provided in section "Comment on Reservation or Adverse Remark"





Head Office :
501 - Fifth Floor, Nakshatra Heights,
Opp. Raiya Telephone Exchange,
150 Ft. Ring Rd., Rajkot, Gujarat.

Stock Yard :
Survey No. 47, Plot No. 17-18,
Opp. Sem Chemical, NH 8A,
Hadamtala GIDC, Rajkot, Gujarat.

Stock Yard :
Survey No.167 P-2, Nana Dahisara,
Pipaliya Char Rasta,
Morbi-Pipaliya Road, District Morbi.

| **Cell:** +91 99254 22288

| **Land Line:** 0281- 2577298

| **Cell:** +91 99253 22288

| **CIN:** U51909GJ2016PTC094381

| **Email:** vasukitradelink@yahoo.com

| **Web:** www.vasukitradelink.in

AUDITORS:

Statutory Auditor

M/s. SAMIR VIRANI & CO. (FRN NO.:125942W/Membership No.:118825), Chartered Accountants, Statutory Auditors of the Company was appointed for the term of five years from the Annual General Meeting held on 07th September, 2017 to hold office till the Conclusion of Annual General Meeting held for the year 2021-22. They are confirmed their eligibility to hold office and they are not disqualified as per section 139 of the Companies Act, 2013 read with Rule 3 Companies (Audit and Auditors Rules, 2014).

Internal Auditor

In terms of section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 the Company has appointed **Mr. JIGAR V KARIA-Chartered Accountant (Membership Number: 159045)** as an Internal Auditor of the Company in the Meeting of Board of Directors held on 21st April, 2020.

Cost Auditor

The Company is required to conduct Cost Audit as per Section 148 of the Companies Act, 2013. During the year **M/s. MITESH SUVAGIYA & CO. (FRN NO.: 101470/Membership No.: 32559)**-Cost Accountants is appointed as Cost Auditor of the company in the Meeting of Board of Directors held on 15th June, 2020.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Company has always believed in providing a safe and harassment free workplace for every individual working in premises through various interventions and practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment.

Further, The Company is in compliance with the said Act, formed a Committee Named as Internal Complaints Committee (ICC). The ICC has received no complaints pertaining to sexual harassment.

COMPLIANCE OF THE SECRETARIAL STANDARDS

During the Financial Year, the Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.





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APPRECIATION:


The Directors wish to convey their appreciation to all of the Company's employees for their enormous personal efforts as well as their collective contribution to the Company's performance. The Directors would also like to thank the employee unions, shareholders, customers, dealers, suppliers, bankers, Government and all the other business associates for the continuous support given by them to the Company and their confidence in its management.

By order of the Board of Directors,
VASUKI TRADE LINK PRIVATE LIMITED

Date: 05.11.2021
Place: Rajkot


Bankim K. Mehta
Managing Director
[DIN: 05186840]


Harshma B Mehta
Director
[DIN: 07815822]


Zarana Vayda
Company Secretary
M. No.: A65497

Form No. MGT-9**EXTRACT OF ANNUAL RETURN**

As on the financial year ended on 31st March, 2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

SR. NO.	PARTICULARS	INFORMATION
I	Corporate Identification Number	U51909GJ2016PTC094381
II	Registration Date	15.11.2016
III	Name of the Company	VASUKI TRADE LINK PRIVATE LIMITED
IV	Category / Sub-Category of the Company	Company Limited by Share Indian Non-Government Company
V	Address of the Registered office and contact details	Nakshatra Heights Office No. 501, Opp. Telephone Ex. 150ft Road, Rajkot 360007, (Gujarat) India vasukitradelink@yahoo.com Website:www.vasukitradelink.in
VI	Whether listed company	No
VII	Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-			
Sr. No.	Name and Description of main products /services	NIC / HSN Code of the Product/service	% to total turnover of the company
1	Wholesale of coal and coal product	46610	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sr.No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	Holding/	% of the	Applicable Section.
			Subsidiary/ Associates	Shares Held	
1	NIL	NIL	NIL	NIL	NIL
2	NIL	NIL	NIL	NIL	NIL
3	NIL	NIL	NIL	NIL	NIL
4	NIL	NIL	NIL	NIL	NIL



IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Share - Holders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change During the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
g) Individual/HUF	NIL	500,000	500,000	66.67%	NIL	600,000	600,000	80.00%	13.33%
h) Central Govt.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
j) Bodies Corp.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
k) Banks / F.I.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
l) Any Other	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (A) (1):-		500,000	500,000	66.67%		600,000	600,000	80.00%	13.33%
(2) Foreign									
a) NRIs -Individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Other-Individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Bodies Corp.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) Banks / F.I.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Any Other	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total(A) (2):-									
B. Non Promoters									
(1) Indian									
g) Individual/HUF	NIL	250,000	250,000	33.33%	NIL	150,000	150,000	20.00%	-13.33%
h) Central Govt.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
j) Bodies Corp.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
k) Banks / F.I.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
l) Any Other	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B) (1)		250,000	250,000	33.33%		150,000	150,000	20.00%	-13.33%
Total shareholding									
(A) = (A)(1)+(A)(2)+(B)(1)	0	750,000	750,000	100%	0	750,000	750,000	100%	13.33%



B. Public Shareholding										
1 Institutions										
a) Mutual Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Banks / F.I.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Central Govt.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) State Govt. (s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Insurance Companies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
g) F.I.I.s	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
h) Foreign Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Others (specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0	NIL
2. Non- Institutions										
a) Bodies Corp.										
i) Indian	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
ii) Overseas	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Others (specify)			0							
Sub-total (B)(2):-	0	0	0	0	0	0	0	0	0	NIL
Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	0	0	0	0	0	0	0	0	
C. Shares held by Custodian for GDRs & ADRs										
			0					0		NIL
Grand Total (A+B+C)	0	750,000	750,000	100%	0	750,000	750,000	100%		13.33%

ii) Shareholding of Promoters

Sr. No.	Name of Share holder	Shareholding at the beginning of the year			Share holding at the end of the year			% Change in shareholding during the year		
		No. Of Shares	% of total Shares of the company	%of Shares Pledged/ Encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged/ Encumbered to total shares			
1	Banik Kantil Mehta	312,500	41.67%	NIL	362,500	48.33%	NIL	6.66%		
2	Harshna B. Mehta	187,500	25.00%	NIL	237,500	31.67%	NIL	6.67%		
	Total	500,000	66.67%	0	600,000	80%	0	13.33%		



iii) Shareholding of Non Promoters

Sr. No.	Name of Share holder	Shareholding at the beginning of the year			Share holding at the end of the year			% Change in shareholding during the year			
		No. Of Shares	% of total Shares of the company	% of Shares Pledged/ Encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ Encumbered to total shares				
		1	Kusumben Joshi	50,000	6.67%	NIL	50,000		6.67%	NIL	0.00%
		2	Lalitkumar G. Dhandhiya	30,000	4.00%	NIL	30,000		4.00%	NIL	0.00%
3	Manojbhai Natwarlal Mandir	100,000	13.33%	NIL	0	0.00%	NIL	13.33%			
4	Nancy Jitenbhai Dhamecha	20,000	2.67%	NIL	20,000	2.67%	NIL	0.00%			
5	Jitenbhai Gordhanbhai Dhamecha	17,500	2.33%	NIL	17,500	2.33%	NIL	0.00%			
6	Narendra Magarlal Mandlik	12,500	1.67%	NIL	12,500	1.67%	NIL	0.00%			
7	Dharmesh Jayantkumar Mehta	12,500	1.67%	NIL	12,500	1.67%	NIL	0.00%			
8	Deenaben Lalitbhai Dhandhiya	7,500	1.00%	NIL	7,500	1.00%	NIL	0.00%			
	Total	250,000	33.34%	0.00%	150,000	20.01%	0.00%	13.33%			



iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	Name of Promoter	Shareholding		Date	Increase / Decrease in shareholding	Reason	Cumulative Share holding during the year	
		No. of the share at the beginning & end of year	% total share of the company				No of Shares	% of Total Share Holding
01	Bankim K. Mehta	312500	41.67%	24.02.2021	50000	Transfer	362500	48.33%
		362500	48.33%					
02	Harshma B. Mehta	187500	25.00%	24.02.2021	50000	Transfer	237500	31.67%
		237500	31.67%					

IV) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	For Each of the Top 10 Shareholders	Date	No. of Shares	% of total Shares of the Company	Cumulative Share holding during the year	
					No of Shares	% of Total Share Holding
(1)	At the beginning of the year	NOT APPLICABLE				
(2)	Date wise Increase /Decrease in Shareholding during the Year specifying the reasons for increase/decrease (e.g. allotment /transfer /bonus / sweat equity etc.):					
(3)	At the End of the year (or on the date of separation, if separated during Year)					

v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Change in the Shareholding		Cumulative shareholding during the year		Shareholding at the end of the Year	
		No. of Shares	% of total shares of the company	Date And Reason	Increase/ Decrease in No. of shares	No. of Shares	% of total shares of the company.	No. of Shares	% of total shares of the company
1	Bankim Kantilal Mehta	312,500	41.67%	24.02.2021/Transfer	50000	362,500	48.33%	362,500	48.33%
2	Harshma B. Mehta	187,500	25.00%	24.02.2021/Transfer	50000	237,500	31.67%	237,500	31.67%



V. INDEBTEDNESS				
Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans	Unsecured	Deposits	Total
	excluding	Loans		Indebtedness
	deposits			
Indebtedness at the beginning of the financial year				
i) Principal Amount	10,252,086	24,275,966	NIL	34,528,052
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	10,252,086	24,275,966	NIL	34,528,052
Change in the Indebtedness during the financial year				
Addition	39,305,903	26,549,746	NIL	65,855,649
Reduction			NIL	0
Net Change	39,305,903	26,549,746	NIL	65,855,649
Indebtedness at the end of the financial year				
i) Principal Amount	49,557,989	50,825,712	NIL	100,383,701
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	49,557,989	50,825,712	NIL	100,383,701



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager/Executive Director:

Sr. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager/ Exe. Director			Total Amount
		Bankim K. Mehta (Managing Director)	Harshma B. Mehta (Director)		
1	Gross Salary	2400000	900000	NIL	3300000
	(a) Salary as per Provisions contained in section 17(1) of the Income-Tax Act, 1961.	NIL	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) of the Income-tax Act,1961	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary u/s 17(3) of the Income-tax Act,1961	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL
4	Commission	NIL	NIL	NIL	NIL
	- As % of Profit				
	- Others, Specify.				
5	Others, please specify	NIL	NIL	NIL	NIL
	Total of A.	2400000	900000	NIL	3300000
	Ceiling as per the Act	N.A.	N.A.	N.A.	N.A.



B. Remuneration to other directors:

Sr. No.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors	NIL	NIL	NIL	NIL
	(a) Fee for attending board / committee meetings	NIL	NIL	NIL	NIL
	(b) Commission				
	(c) Others, please specify				
	Total (1)	NIL	NIL	NIL	NIL
2	Other Executive Directors				
	(a) Fee for attending Board / committee meetings	NIL	NIL	NIL	NIL
	(b) Commission				
	(c) Others, please specify. Salary as per provision contained in section 17 (1) of the Income Tax Act 1961	NIL	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL	NIL
		NIL	NIL	NIL	NIL
	Total of B. = (1)+(2)	NIL	NIL	NIL	NIL
	Total Managerial Remuneration	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act.	N.A.	N.A.	N.A.	N.A.



C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/ MANAGER/ WTD:					
Sr. No.	Particulars of Remuneration	Key Managerial Personnel			Total
		CEO	Company Secretary	CFO	
			N.A.		
1	Gross salary	N.A.	NIL	N.A.	N.A.
	(a) Salary as per Provisions contained in section 17(1) of the Income-Tax Act, 1961.	NIL		NIL	NIL
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary u/s 17(3) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL
4	Commission	NIL		NIL	NIL
	- As % of Profit				
	- Others, Specify.				
5	Others, please specify	N.A.	N.A.	N.A.	N.A.
	Total of C.	0	0	0	0



VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:


Type	Section of the Companies Act	Brief Description	Authority RD/NCLT/COURT	Appeal made, if any(give Details)
A. COMPANY				
Penalty	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL
B. DIRECTORS				
Penalty	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT				
Penalty	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL

DATE:05.11.2021
PLACE: RAJKOT

On Behalf of the Board of Director
VASUKI TRADE LINK PRIVATE LIMITED




 MANAGING DIRECTOR DIRECTOR
 BANKIM . MEHTA HARSHMA B. MEHTA
 [DIN:05186840] [DIN:07815822]


 ZARANA VAYDA
 COMPANY SECRETARY
 [M. NO. A65497]

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ANNEXURE-B

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

Sr. No.	Particulars	Information
A	Name(s) of the related party and nature of relationship	Not Applicable
B	Nature of contracts/arrangements/transactions	Not Applicable
C	Duration of the contracts / arrangements/transactions	Not Applicable
D	Salient terms of the contracts or arrangements or transactions including the value, if any	Not Applicable
E	Justification for entering into such contracts or arrangements or transactions	Not Applicable
F	Date(s) of approval by the Board	Not Applicable
G	Amount paid as advances, if any:	Not Applicable
H	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	Not Applicable



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2. Details of material contracts or arrangement or transactions at arm's length basis


Sr. No.	Name(s) of the related party	Nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts /arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board. if Any	Amount paid as advances, if any:
1.	Bankim K. Mehta	Director	Office Rent Paid	Continuous Contract	3,60,000/-at Prevailing Market Price	26.06.2020	N.A.
2.	Bankim K. Mehta	Directors	Land Plot Rent	Continuous Contract	1,20,000/- at Prevailing Market Price	26.06.2020	N.A.
3.	Vasuki Petroleum	Director is interested	Fuel Expenses	Continuous Contract	35,32,428/- at Prevailing Market Price	26.06.2020	N.A.
4.	Vasuki Enterprise	Directors are Interested	Vehicle Rent	Continuous Contract	25,48,800/-at Prevailing Market Price	26.06.2020	N.A.
5.	Vasuki Enterprise	Directors are Interested	Availing or rendering of services - Sale of services -Transportation Expenses -Fuel expenses -Purchases	Continuous Contract	16,58,23,159/- at prevailing Market Price	26.06.2020	N.A.
6.	Vasuki Enterprise	Directors are Interested	Advance given for purchases and expenses	Continuous Contract	10,45,50,000/-	26.06.2020	N.A.


Date: 05.11.2021

Place: Rajkot

By order of the Board of Directors,
VASUKI TRADE LINK PRIVATE LIMITED


Managing Director
Bankim K. Mehta
[DIN: 05186840]


Director
Harshma B. Mehta
[DIN: 07815822]


Zarana Vayda
Company Secretary
M. No.: A65497



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To
The Members,
VASUKI TRADE LINK PRIVATE LIMITED
Rajkot

Sub: Justification for transaction entered with related party

1. For Purchase and Sales of Goods

The transaction entered with the related party for the Purchase and sale of Raw materials is at arm's Length. There is no specified contract entered between related parties and reporting enterprise, it's ongoing contract (day to day business in ordinary course). The transactions entered in AOC-2 with related parties are not material and in ordinary course of business, at arm's length. The disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in Sub-section (1) of section 188 of the Companies Act- 2013, including certain arm's length transaction under third proviso thereto are mentioned in AOC-2, and all transaction approved by members of company at the Extra Ordinary General Meeting.

2. For Payment of Rent and Commission

The transaction entered with the related party for the Payment of Rent and Commission is at arm's Length. There is no specified contract entered between related parties and reporting enterprise, it's ongoing (day to day business in ordinary course). The transactions entered in AOC-2 are not material and in ordinary course of business, at arm's length. The disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in Sub-section (1) of section 188 of the Companies Act- 2013, including certain arm's length transaction under third proviso thereto are mentioned in AOC-2, and all transaction approved by members of company at the Extra Ordinary General Meeting.


The Contract entered are not any negative effect on interest of Company, Stack Holder, Its Creditor and Government at Large.

By order of the Board of Directors,
VASUKI TRADE LINKPRIVATE LIMITED

Date: 05.11.2021

Place: Rajkot


Managing Director
Bankim K. Mehta
[DIN: 05186840]


Director
Harshma B. Mehta
[DIN: 07815822]


Zarana Vayda
Company Secretary
M. No.: A65497

5TH ANNUAL AUDIT REPORT

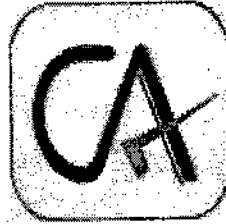
VASUKI TRADE LINK PRIVATE LIMITED

**501, 5TH FLOOR, NAKSHATRA HEIGHTS, OPP. TELEPHONE EXCHANGE, 150
FEET RING ROAD, RAJKOT - 360005.**

PAN No :- AAFCV6687A

CIN : U51909GJ2016PTC094381

Financial Year	:	2020-2021
Assessment Year	:	2021-2022
Date of Audit Report	:	05/11/2021



SAMIR VIRANI & Co.
Chartered Accountants
209, Royal Square Complex, Godown Road, Tagore Road, Rajkot -360002.
samirvirani.ca@gmail.com

To Whomsoever it may concern.

We hereby confirm that we have furnished the following audit reports for **VASUKI TRADE LINK PRIVATE LIMITED** (P.A. No. AAFCV6687A) for the F.Y. 2020-21 (A. Y. 2021-2022) with UDIN as under:

Sr.	Type of audit report	UDIN
1)	Statutory audit report under the Companies Act, 2013	21118825AAAADP1018
2)	Tax audit report under the Income Tax Act, 1961	21118825AAAADQ7377

The above UDINs can be verified at <https://udin.icai.org>.

For **Samir Virani & Co.,**
Chartered Accountants



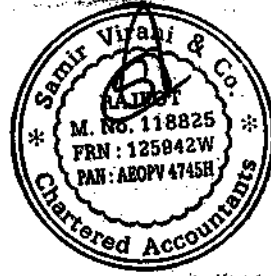
(Samir A. Virani)

Proprietor

M.No. 118825

FRN. 125942W

PAN. AEOPV4745H



Place : Rajkot

Date : 20/12/2021

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF VASUKI TRADE LINK PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **VASUKI TRADE LINK PRIVATE LIMITED**(CIN: U51909GJ2016PTC094381), which comprise the Balance Sheet as at 31/03/2021, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31/03/2021, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

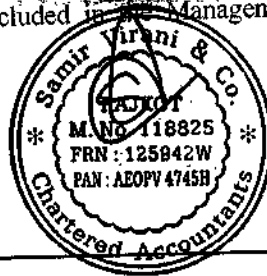
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's



9 209, Royal Square, Near Shilp Tower, Tagore Road, Rajkot - 360 002.

Ph. 0281 - 3010106, Cell : +91 98984 96840, +91 88666 23918

✉ samirvirani.ca@gmail.com



Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read such other information as and when made available to us and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

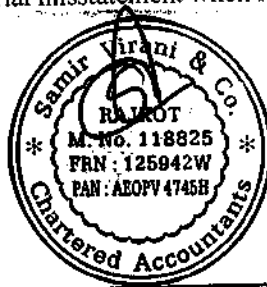
In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.



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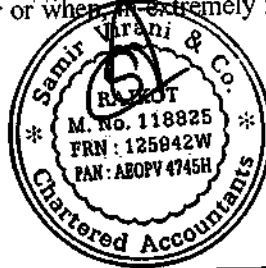
Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a



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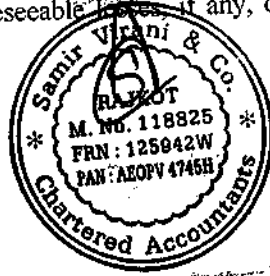
matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

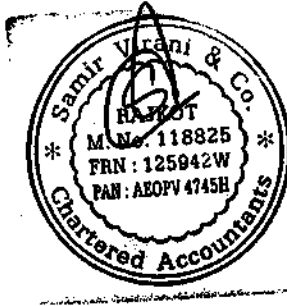
As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the cash flow statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2021 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.





- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



FOR SAMIR VIRANI & Co.
(Chartered Accountants)
Reg No. : 125942w

A handwritten signature in black ink, appearing to be 'S. Virani'.

CA. SAMIR VIRANI
Proprietor
M.No. : 118825

Date : 05/11/2021
Place : RAJKOT

ANNEXURE - A

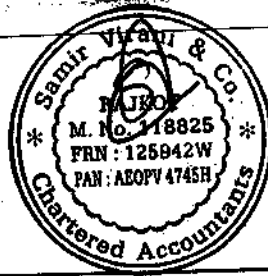
Reports under The Companies (Auditor's Report) Order, 2016 (CARO 2016) for the year ended on
31st March 2021

To,

The Members of VASUKI TRADE LINK PRIVATE LIMITED

We report that:-

Sl. No.	Comment Required on	Auditor's Opinion on Following Matter	Auditor's Remark
(i)	Fixed Assets	a) Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets?	Yes. In our opinion, the company has generally maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
		b) Whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of accounts?	Yes. As explained to us, the fixed assets have been physically verified by the management during the year in a phased periodical manner, which in our opinion is reasonable, having regard to size of the company and nature of its assets. No material discrepancies with respect to book records were noticed on such verification. The internal auditor has also confirmed the adequacy of internal controls regarding the checking of fixed assets.
		c) Whether the title deeds of immovable properties are held in the name of the company? If not, provide the details thereof.	Yes. As explained to us and on the basis of our examination of the books of accounts, all the title deeds of immovable properties of the company are held in the name of the company.
(ii)	Inventory	Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account?	Yes. As explained to us, Physical verification of inventory has been conducted at reasonable intervals by the management and in our opinion the frequency of the verification is commensurate with the size of the operations. Also, no material discrepancies were noticed according to the information and explanation given to us by the company or in the internal audit.
(iii)	Loans Secured or Unsecured Granted	Whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of The Companies Act, 2013? If so,	As informed by the management and as is evident from our examinations of the books of accounts, the company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.



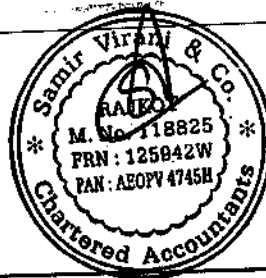
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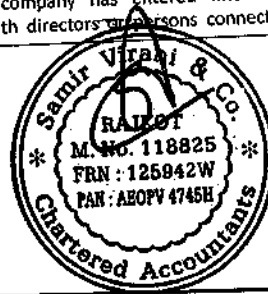


		a) Whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest?	Not applicable as no loans have been granted.
		b) Whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular?	Not applicable as no loans have been granted.
		c) If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest?	Not applicable as no loans have been granted.
(iv)	Loan to director and investment by the company	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	According to the explanation and information given by the management and to the best of our knowledge, only one investment has been made which is within the permissible limits as provided under law and all provisions have been complied with.
(v)	Public Deposits	In case, the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	According to the information provided by and explanations given to us as well as from the examination of our books of accounts, the company has not accepted any Deposits within the meaning of section 73 to 76 or any other relevant provisions of the Companies Act.
(vi)	Cost Accounting Records	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained?	We have broadly reviewed the books of accounts relating to materials, labour and other items of cost maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained. Also cost audit is being conducted by a qualified cost auditor under the Companies(Cost, Records and Audit) Rules, 2014 but till date report has not been made available by the company.
(vii)	Statutory Compliance	a) Whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated?	The company is not regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income tax, sales, tax wealth tax, service tax, custom duty, excise duty. Cess and other statutory dues applicable to the Company with the appropriate authorities. Delays in payment of TDS, TCS and indirect taxes were noted during the year though all taxes due are ultimately paid. No undisputed amounts payable in respect of the aforesaid statutory dues were outstanding as at the last day of the financial year for a period of more than six months from the date they became





		b) Where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute)	payable. As per the information provided by the management and from our examination of the books of accounts, there is no dispute with the revenue authorities regarding any duty or tax payable.
(viii)	Loan from Banks/ Financial Institution	Whether the company has defaulted in repayment of loans or borrowing to a financial institution, bank, government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to banks, financial institutions, and government, lender wise details to be provided)	Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to a financial institution, bank of debenture holders.
(ix)	Application of Money Received from Equity or Loan	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification? if any, as may be applicable, be reported.	No, the company is a private limited company and based on our audit procedures and as informed by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans. Hence this clause is not applicable.
(x)	Fraud Reporting	Whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year? If yes, the nature and the amount involved is to be indicated;	Based on our audit procedures and the information and explanation made available to us no such fraud noticed or reported during the year.
(xi)	Managerial Remuneration	whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same.	The provisions regarding ceiling on managerial remuneration are not applicable as the company is a private limited company.
(xii)	Nidhi Company - Compliance with Deposits	Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability?	As per information and records available with us, the company is not a Nidhi Company and hence this clause is not applicable.
(xiii)	Related Party Transactions	Whether all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards?	The company has entered into multiple transactions with related parties and prima facie the requirements of the Companies Act, 2013 have been complied. Also, all the material details of the transactions with related parties have been adequately disclosed in the notes accompanying the financial statements.
(xiv)	Issue of Share Capital and use of Amount Raised	Whether the company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance?	The company has not made any preferential allotment or private placement of shares or other securities during the year under consideration.
(xv)	Transaction with Director	Whether the company has entered into any non-cash transactions with directors or persons connected with him	As per the information and explanation provided by the management and from our





		and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with?	examination of the books of the accounts, to the best of our knowledge, the company has not entered into any non-cash transactions with directors or persons connected with him for the acquisition of any assets. In so far as other transactions are concerned the same have been disclosed as already stated in clause (xiii).
(xvi)	Registration from RBI	Whether the company is required to be registered under section 45-1A of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained?	The company is not required to be registered under section 45-1A of the Reserve Bank of India Act.

Date : 05/11/2021
Place : RAJKOT



FOR SAMIR VIRANI & Co.
(Chartered Accountants)
Reg No. : 125942w

CA. SAMIR VIRANI
(Proprietor)
Membership No : 118825

“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of VASUKI TRADE LINK PRIVATE LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

We have audited the internal financial controls over financial reporting of VASUKI TRADE LINK PRIVATE LIMITED as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

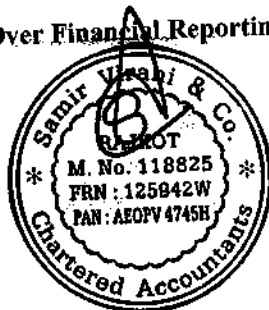
Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting





A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.



FOR SAMIR VIRANI & Co.
 (Chartered Accountants)
 Reg No. : 0125942w

CA. SAMIR VIRANI
 Proprietor
 M.No. : 118825

Date : 05/11/2021
 Place : RAJKOT

VASUKI TRADE LINK PRIVATE LIMITED

BALANCE SHEET AS AT 31st MARCH, 2021

PARTICULARS	Note No.	As at 31-03-2021 Rupees	As at 31-03-2020 Rupees
I. EQUITY AND LIABILITIES :			
1. SHAREHOLDERS' FUNDS :			
(a) Share capital	2	75,00,000	75,00,000
(b) Reserves and surplus	3	19,64,90,213	13,48,07,322
(c) Money received against share warrants	-	-	-
Sub Total		20,39,90,213	14,23,07,322
2. SHARE APPLICATION MONEY PENDING ALOTMENT :			
	-	-	-
3. NON-CURRENT LIABILITIES :			
(a) Long-term borrowings	4	8,77,17,557	2,01,13,740
(b) Deferred tax liabilities (Net)	5	-	-
(c) Other long term liabilities	-	-	-
(d) Long term provisions	-	-	-
Sub Total		8,77,17,557	2,01,13,740
4. CURRENT LIABILITIES :			
(a) Short-Term Borrowings	6	1,26,66,143	1,44,14,311
(b) Trade Payables	7	62,98,56,130	54,72,43,352
(c) Other Current Liabilities	8	4,95,12,934	3,21,89,044
(d) Short-Term Provisions	9	2,28,66,434	1,12,93,442
Sub Total		71,49,01,640	60,51,40,150
TOTAL		1,00,66,09,410	76,75,61,212

Contd.



VASUKI TRADE LINK PRIVATE LIMITED

BALANCE SHEET AS AT 31st MARCH, 2021

PARTICULARS	Note No.	As at 31-03-2021 Rupees	As at 31-03-2020 Rupees
II. ASSETS :			
1. NON-CURRENT ASSETS :			
(a) Property, Plant and Equipment	10		
(i) Tangible assets		9,58,96,741	3,61,88,038
(ii) Intangible assets		79,577	1,83,536
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investment	11	15,00,000	10,00,000
(c) Deferred tax assets (Net)	5	9,81,051	7,66,441
(d) Long term loans and advances	-	-	-
(e) Other non-current assets	12	9,66,820	12,43,383
Sub Total		9,94,24,189	3,93,81,398
2. CURRENT ASSETS			
(a) Current Investments	-	-	-
(b) Inventories	13	4,25,08,155	3,16,51,582
(c) Trade Receivables	14	77,81,11,417	57,21,68,282
(d) Cash and Cash Equivalents	15	4,18,90,071	4,86,79,095
(e) Other Current Assets	16	4,46,75,578	7,56,80,855
Sub Total		90,71,85,221	72,81,79,814
TOTAL		1,00,66,09,410	76,75,61,212

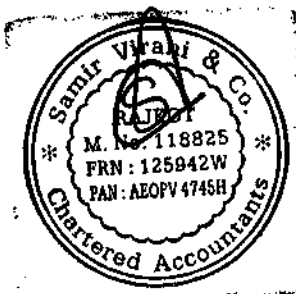
Accompanying Notes forming part of the
Financial Statements

1 to 37

As per our report of even date attached

For Samir Virani & Co.,
Chartered Accountants
Firm Reg. No. 125942W

(Samir A. Virani)
Proprietor
Memb. No. 118825
Place : Rajkot
Date : 5th November, 2021



On behalf of the Board of Directors

Bankim S. Mehta
Managing Director
DIN - 05186840

Harshma B. Mehta
Director
DIN - 07815822

Zarana
Zarana Vayda
Company Secretary
M. No.: A65497

VASUKI TRADE LINK PRIVATE LIMITED

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2021

PARTICULARS	Note No.	As at 31-03-2021 Rupees	As at 31-03-2020 Rupees
I. Revenue from Operation	17	5,15,41,54,146	4,67,20,52,058
II. Other Income	18	98,97,748	82,89,756
III. Total Revenue (I + II)		5,16,40,51,894	4,68,03,41,814
IV. Expenses:			
1. Cost of Materials and Stores Consumed	-		
2. Purchases of Stock-in-Trade	20	4,71,27,02,527	4,07,01,20,027
3. Changes in Inventories of Finished Goods, Work-inprocess and Stock-in-trade	19	(1,08,56,573)	(2,15,25,025)
4. Employee Benefits Expenses	21	1,81,12,269	1,78,94,160
5. Financial Costs	22	3,48,32,101	3,66,37,590
6. Amortization Expenses	-	26,192	26,190
7. Other Expenses	23	32,65,94,249	53,97,70,437
Total Expenses		5,08,14,10,764	4,64,29,23,379
V. Profit Before Exceptional and Extraordinary Items and Tax (III - IV)		8,26,41,130	3,74,18,435
VI. Exceptional Items		-	-
VII. Profit Before Extraordinary Items and Tax (V - VI)		8,26,41,130	3,74,18,435
VIII. Extraordinary Items		-	-
IX. Profit Before Tax (VII - VIII)		8,26,41,130	3,74,18,435
X. Tax Expenses:			
(1) Current tax		2,11,72,849	1,01,96,221
(2) Deferred tax Credit/Liability		(2,14,610)	(5,42,542)
(3) Previous year Excess provision of I. T. Written back		-	-
XI. Profit(Loss) for the period from Continuing Operation (IX-X1-X2)		6,16,82,891	2,77,64,756
XII. Profit/(Loss) from Discontinuing Operation		-	-
XIII. Tax Expenses of Discounting Operation		-	-

Contd.



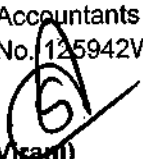
VASUKI TRADE LINK PRIVATE LIMITED

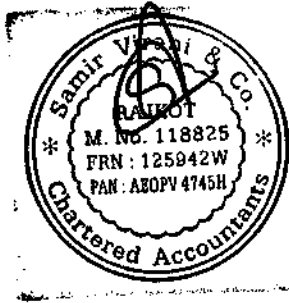
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2021

PARTICULARS	Note No.	As at	As at
		31-03-2021 Rupees	31-03-2020 Rupees
XIV. Profit/(loss) from Discontinuing Operation (XII - XIII)		0	0
XV. Profit/(Loss) for the period (XI + XIV)		61682891	27764756
XVI. Earning per equity share:			
(1) Basic		82.24	37.02
(2) Diluted		82.24	37.02
Accompanying Notes forming part of the Financial Statements	1 to 37		

As per our report of even date attached


For Samir Virani & Co.,
Chartered Accountants
Firm Reg. No. 125942W

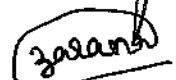

(Samir A. Virani)
Proprietor
Memb. No. 118825
Place : Rajkot
Date : 5th November, 2021



On behalf of the Board of Director


Bankim K. Mehta
Managing Director
DIN - 05186840


Harshma B. Mehta
Director
DIN - 07815822


Zarana Vayda
Company Secretary
M. No.: A65497

VASUKI TRADE LINK PRIVATE LIMITED

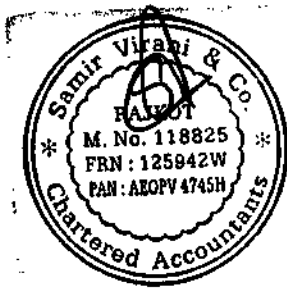
CASH FLOW STATEMENT

	Year Ended 31-03-2021	Year Ended 31-03-2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax as per Statement of P. & L. A/c.	8,26,41,130	3,74,18,435
Adjustment for :		
Depreciation Expenses	1,47,97,497	74,45,968
Other Income	-98,97,748	-82,89,756
Interest Income	0	0
Financial Cost	3,48,32,101	3,66,37,590
	<u>3,97,31,850</u>	<u>3,57,93,802</u>
Operating profit before working capital changes	12,23,72,980	7,32,12,237
Adjustment for :		
Changes in Working Capital :		
Increase / (Decrease) in Trade Payable	8,26,12,778	23,13,94,141
Increase / (Decrease) in Other Current Liabilities	1,73,23,889	8,15,425
Increase / (Decrease) in Other Short Term Provisions	1,15,72,992	-29,28,087
(Increase) / Decrease in Inventories	-1,08,56,573	-2,15,25,025
(Increase) / Decrease in Trade Receivable	-20,59,43,135	-22,06,82,323
(Increase) / Decrease in Other Current Assets	3,10,05,278	-1,44,02,022
	<u>-7,42,84,771</u>	<u>-2,73,27,891</u>
Cash generated from Operation	4,80,88,208	4,58,84,346
Net Income-tax paid	-2,11,72,849	-1,01,96,221
Net Cash Flow from Operating Activities	<u>2,69,15,359</u>	<u>3,56,88,125</u>
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Capital Expenditure on Fixed Assets	-7,44,02,241	-25,14,323
Increase in non current assets	2,76,563	-4,12,762
Increase in non current investment	-5,00,000	-10,00,000
Interest Income	0	0
Other Income	98,97,748	82,89,756
Net Cash Flow from/(used) in Investing Activities	<u>-6,47,27,930</u>	<u>43,62,671</u>
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Increase / (Payment) of Equity Share Capital	0	0
Increase / (Payment) of Long Term Borrowings	6,76,03,817	-1,00,660
Short Term Borrowings	-17,48,169	77,39,670
Financial Cost paid	-3,48,32,101	-3,66,37,590
Net Cash Flow from/(used) in Financing Activities	<u>3,10,23,547</u>	<u>-2,89,98,580</u>
Net Increase/(decrease) in Cash & Cash Equivalents(A+B+C)	-67,89,023	1,10,52,216
Cash & Cash Equivalents at the beginning of the period	4,86,79,095	3,76,26,879
Cash & Cash Equivalents at the end of the period	<u>4,18,90,071</u>	<u>4,86,79,095</u>

- 1) The figures in brackets or with -ve sign indicate outflow
- 2) Previous period's figures have been regrouped wherever considered necessary.
- 3) Cash & Cash Equivalents include bank deposits offered as margin/collateral for non fund based facilities with banks.

For Samir Virani & Co.,
Chartered Accountants
Firm Reg. No. 125942W

(Samir A. Virani)
Proprietor
Memb. No. 118825
Place : Rajkot
Date : 5th November, 2021



Bankim K. Mehta
Managing Director
DIN - 05186840

Zarana
Zarana Vayda
Company Secretary
M. No.: A65497

Harshma B. Mehta
Director
DIN - 07815822

VASUKI TRADE LINK PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

NOTE - 1 : ACCOUNTING POLICIES

1. Corporate Information :

The Company is primarily engaged in the trading of various categories of coal, clinker, fly ash, and other products/byproducts and variants of the same as well as washing, cleaning, sorting, grading, pulverising etc. of the same products. The company currently operates 3 stock yards with grading, sorting machineries at (a) S. No. 47, Plot 17-18, opp. sam chemicals, NH 8A, hadamtala, GIDC, Gujarat and (b) S. No. 167, P-2, Nana Dahisara, Pipaliya Char Rasta, Morbi Pipaliya Road, Dist. Morbi, Gujarat and (c) Warehouse no. 05, Plot No. 3/A. Opp. Cargo Petrol Pump, NH-8/A, Sector No. 12, Gandhidham - Kutch.

2. Accounting Policies and treatment of specific items:

2.1 Basis of Accounting :

The financial Statements are prepared under the historical cost basis of accounting and evaluated on a going-concern basis, with revenue and expenses accounted for on their accrual to comply in all material aspect with the applicable accounting principles and applicable Accounting Standards notified U/s. 133 of the Companies Act, 2013 and other relevant provisions of the Companies Act, 2013.

2.2 Use of Accounting Estimates :

The preparation of financial statements require estimates and assumptions to be made that affect the reported balances of assets as on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Accounting estimates could change from period to period. Actual results could differ from these estimates. Appropriate changes in estimate are made as and when the management becomes aware of the changes in the circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which the changes are made and if material, their effects are disclosed in the notes to the financial statements.

2.3 Revenue Recognition :

Revenue is being recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

2.4 Fixed Assets :

Fixed assets are stated at cost (net of Modvat/Cenvat/VAT/GST) less accumulated depreciation.

2.5 Depreciation and Amortization :

Depreciation, if any, on fixed assets has been charged on W. D. V. method at the rates and useful life of the assets as specified in Schedule II to the Companies Act, 2013.

2.6 Inventories :

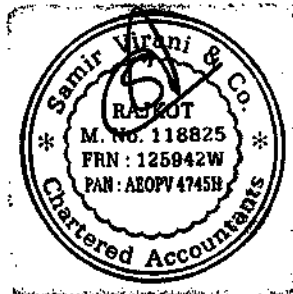
Inventories of manufactured goods and raw materials are valued at lower of cost or net realizable value. Cost of manufactured goods include related overheads. Inventories of waste & scrap are valued at estimated realizable value. All stock valuations are done following FIFO method and include all costs in bringing the inventories to their present state and in compliance with ICDS II on valuation of inventories.

2.7 Borrowing Costs :

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying assets are capitalized as part of the cost of that assets till such time the asset is ready for its intended use. Other borrowing costs are recognized as an expenses in the period in which they are incurred.

2.8 Provision and Contingencies :

Provisions : Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.



Contingent Liabilities : Contingent Liabilities are disclosed when there is a possible obligation arising from past events, the estimate of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or present obligation that arise from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

2.9 Provision for Current and /deferred Tax :

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. Deferred Tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates applicable on the balance sheet date. Deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that the asset will be realized in future.

2.10 Cash Flow Statement :

Cash Flows are reported using indirect method, whereby profit/(loss) before extraordinary items and taxes is adjusted for the effect of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.101 Cash & Cash Equivalents include bank deposits offered as margin/col. for non fund based facilities with banks.

2.11 Earning per Share (EPS) :

Basic earning per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighed average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year is adjusted for the effects of all dilutive potential equity shares.

2.12 Related Party disclosures

In identification of related parties, sole reliance has been placed on the management's certificate regarding the same as it is otherwise not possible for us to identify the related parties.

2.13 Defaults in payments of statutory dues and tax treatment thereof

The Company has paid interest and late filing fees amounting for late payment of TDS and TCS. In view of various judgements such as DCIT vs. M/s. Narayani Ispat Pvt. Ltd. (ITAT Kolkata) and the apex court's decision in Lachmandas Mathura Vs. CIT 254 ITR 799 this interest is treated as compensatory in nature and not penal. Similar treatment has been adopted for GST late filing fees.

2.14 GST payments

The Company has paid its GST(CGST, IGST and SGST) liability outstanding at the year end partly through debits to the corresponding credit tax balances in the books of accounts. Only the remaining payment has been shown as liability as on 31/03/2021. The actual adjustment of tax balances through the GST portal is done at a later date.

2.15 Import of Goods

The company has imported goods for trade such as clinker etc. payment for which has been made in foreign currencies such as AED and USD equivalent to INR 42,45,62,708/- exclusive of high seas transactions. The company has accounted for the effect of foreign exchange fluctuations as per the norms resulting in a net foreign exchange gain of Rs. 29,74,096/-.

2.16 Hedging contracts

The company has not entered into any hedging or forward booking or derivatives contract in respect to currency or its trading goods.



2.17 Non Fund based facilities

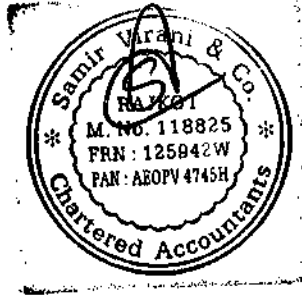
As a matter of disclosure, the company is using non fund based facilities of Rs. 17.30 Crores for issuance of letters of credits and bill discounting facilities with Karur Vysya Bank and 5 Crores (this is sanctioned limit) with ICICI bank. The company and its directors and/or relatives have offered several properties as collateral for this and other facilities. It is not possible for the company or the auditors to estimate the risk or quantify the contingent liability that may arise due to default of other parties and the company has not provided for any liability in this regard.

2.18 Balances

All balances whether that of creditors, debtors, unsecured loans, loans and advances are subject to confirmation.

2.19 Segment Reporting

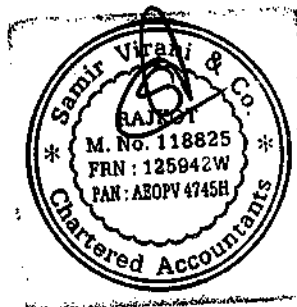
The company is primarily engaged in trading of various types of coal, coal products, clinker, ash etc. after sorting, washing and processing wherever necessary. It also operates a transport division and criteria for separate segment reporting is primarily not fulfilled. Hence Segment reporting as per accounting standards would comprise of only one segment and therefore separate segment reporting is not given in the financial statements.



VASUKI TRADE LINK PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

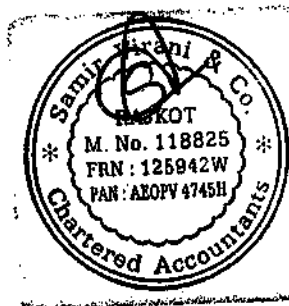
Particular	As at 31-03-2021 Rupees	As at 31-03-2020 Rupees
2 SHARE CAPITAL*		
(a) Authorised : 20,00,000 Equity Shares of Rs. 10/- each.	<u>20000000</u>	<u>20000000</u>
(b) Issued, Subscribed & Fully Paid : - 7,50,000 Equity Shares of Rs. 10/- each fully paid - Subscribed but not fully paid	<u>7500000</u> 0	<u>7500000</u> 0
(c) Par Value Per Share	10	10
(d) Number of Shares outstanding at the beginning of the reporting period	750000	750000
Number of Shares outstanding at the end of the reporting period	750000	750000
(e) the rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and repayment of capital.	0	0
(f) Shares in respect of each class in the company held by its holding company or ultimate holding company.	0	0
(g) Shareholders holding more than 5% Shares : Names of Shareholders :	No. of shares held	No. of shares held
Bankim K. Mehta	362500	312500
Harshma B. Mehta	237500	187500
Kusumben Joshi	50000	50000
Manojkumar N. Mandir	0	100000
Total number of shares owned by above shareholders	<u>650000</u>	<u>650000</u>
Total number of shares issued by the company	750000	750000
(h) Shares reserved for issue under option and contracts/ commitments for sale of shares/disinvestment.	0	0
(i) For the period of 5 years immediately preceding the date as at Balance Sheet is prepared : - Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash - Aggregate number and class of shares allotted as fully paid up by way of bonus shares - Aggregate number and class of shares bought back	0 0 0	0 0 0
(j) Terms of any securities convertible into equity/preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date	0	0
(k) Calls unpaid	0	0
(l) Forfeited shares	0	0



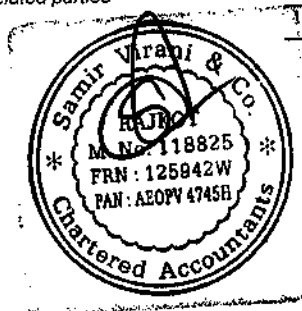
VASUKI TRADE LINK PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

Particular	As at 31-03-2021 Rupees	As at 31-03-2020 Rupees
03. RESERVE AND SURPLUS :		
(i) Reserve and Surplus		
(a) Capital Reserve	-	-
(b) Capital Redemption Reserve	-	-
(c) Security Premium	7,20,00,000	7,20,00,000
(d) Debenture Redemption Reserve	-	-
(e) Revaluation Reserve	-	-
(f) Share Option Outstanding Account	-	-
(g) Other Reserve :	-	-
(h) Balance in Statement of Profit and Loss Account :		
- Opening Balance	6,28,07,322	3,50,42,566
- Add : Adj. Relating to Carrying amount of assets	-	-
- Add/Less : Profit/(Loss) for the year	6,16,82,891	2,77,64,756
	19,64,90,213	13,48,07,322
(ii) Earmarked Investment Fund	-	-
TOTAL	19,64,90,213	13,48,07,322
04. LONG TERM BORROWINGS :		
(a) Bonds / Debentures	-	-
(b) Term Loans :		
b1 - From banks :		
Secured :		
HDFC-BODY-84835316	58,755	-
HDFC-EDEVOUR CAR	25,39,106	-
HDFC - MERCEDES BENZ CAR LOAN	72,41,232	-
HDFC-TRUCK-84835293	2,04,783	-
ICICI-JCB-LODOLL-3	16,66,961	-
ICICI BANK SWIFT CAR	3,28,390	-
YESBANK CVL009800728749	24,64,083	-
YESBANK CVL009800728750	24,64,083	-
YESBANK CVL009800728791	28,29,886	-
YESBANK CVL009800728796	28,29,886	-
YESBANK CVL009800728797	28,29,886	-
YESBANK CVL009800728798	28,29,886	-
YESBANK CVL009800728799	28,29,886	-
YESBANK CVL009800728800	28,29,886	-
YESBANK CVL009800728801	28,29,886	-
YESBANK CVL009800728814	4,14,715	-
YESBANK CVL009800728817	4,14,715	-



YESBANK CVL009800728818	4,14,715	-
YESBANK CVL009800728819	4,14,715	-
YESBANK CVL009800728838	2,08,450	-
YESBANK CVL009800728840	2,08,450	-
YESBANK CVL009800728841	2,08,450	-
YESBANK CVL009800728869	7,08,653	-
YESBANK CVL009800728871	7,08,653	-
YESBANK-CVL009800744448 TRU	24,40,242	-
YESBANK-CVL009800744452-TRU	24,40,242	-
YESBANK-CVL009800744461-BOD	2,81,420	-
YESBANK-CVL009800744462-BOD	2,81,420	-
	4,59,21,433	-
Unsecured :		
Axis Bank Ltd	-	17,60,247
Axis Bank Ltd 2	24,55,551	-
Fedral Bank	16,29,969	-
HDFC Bank - Vehicle (Audi) Loan 1 - Refinance	-	4,36,152
HDFC Bank - Vehicle (Kodia) Loan 2 - Refinance	-	7,18,681
HDFC Bank Ltd 2	19,64,017	35,10,565
ICICI Bank Ltd 2	-	9,79,562
IDFC First Bank Ltd	-	19,96,509
Hdfc Bank - GECl Scheme	9,54,389	-
ICICI Bank Ltd 3	23,18,761	-
	93,22,687	94,01,716
b2 - From Others :		
Unsecured Loans from NBFCs:		
Aditya Birla Finance Ltd 3	27,22,736	-
Aditya Birla Finance Ltd 2	-	13,72,546
Bajaj Finance Ltd 2	-	5,07,851
Bajaj Finance Ltd 3	6,81,772	-
ECL Finance Ltd 2	-	21,05,567
India Infoline Finance 2	-	9,98,032
Magma Fincorp Ltd 2	3,07,558	15,20,631
Magma Fincorp Ltd 3	8,93,977	-
Shri Ram Finance	11,78,628	20,80,582
	57,84,671	85,85,209
(c) Deferred Payment Liabilities	-	-
(d) Deposits	-	-
(e) Loans and Advances from Related Parties :		
- Unsecured :		
- From Directors	2,66,88,766	21,26,816
- From Related Parties		
Unsecured Loans : Current & Previous year		
<i>Unsecured Loans from Directors are for long term and no terms of its repayment are specified.</i>		
<i>There is no default in repayment of loan</i>		
<i>No interest is paid on loans from Directors and related parties</i>		
	2,66,88,766	21,26,816



- (f) Long Term Maturities of Finance Lease Obligations
(g) Other Loans and Advances

TOTAL

8,77,17,557

2,01,13,740

05 DEFERRED TAX LIABILITY/(ASSET) (NET)

PARTICULARS	Deferred Tax Liability/ (Asset) as at 31-03-2021	Current year Charge (Credit)	Deferred Tax Liability/ (Asset) as at 31-03-2020
Deferred Tax Liabilities/(Assets) :			
- Tax on diff. between book and Tax Depr. -direct method- calc. on diff. of current year dep. Diff.	(9,81,051)	(2,14,610)	(7,66,441)

06 SHORT TERM BORROWINGS :

Secured Loans from Banks:

ICICI - OD - 239405000441	(8,22,349)	49,60,722
KVB - OD - 2203280000001711	(16,40,215)	42,56,216
HDFC-BODY-84806880	6,79,882	-
HDFC-BODY-84806882	6,79,882	-
HDFC-TRUCK -84786593	23,69,678	-
HDFC-TRUCK -84806876	23,69,678	-
YES Bank Ltd - JCB Lodoll 1	-	3,96,175
YES Bank Ltd - JCB Lodoll 2	-	6,38,973

36,36,556

1,02,52,086

Unsecured Loans from Banks:

HDFC Bank - Vehicle (Audi) Loan 1 - Refinance	5,47,773	-
HDFC Bank - Vehicle (Kodia) Loan 2 - Refinance	9,02,604	-
IDFC First Bank	26,91,618	-
HDFC Bank - Vehicle Loan 1	-	4,85,942
HDFC Bank - Vehicle Loan 2	-	9,05,598
Kotak Mahindra Bank Ltd	-	3,76,390

41,41,994

17,67,930

Unsecured Loans from NBFCs:

India Infoline Finance 2	15,58,294	-
Bajaj Finance Ltd 2	6,87,841	-
Bajaj Finance Ltd	-	5,03,017
Capital First Ltd	-	4,39,045
ECL Finance Ltd 2	26,41,458	-
India Infoline Finance	-	4,21,201
IVL Finance Ltd	-	3,15,094
Magma Fincorp Ltd	-	7,15,938

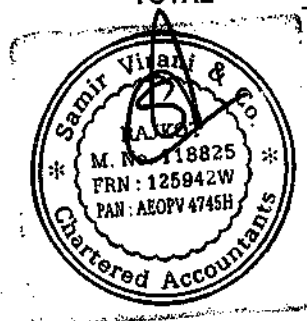
48,87,593

23,94,295

TOTAL

1,26,66,143

1,44,14,311



07 **TRADE PAYABLE :**

Total outstanding dues of micro enterprises and small enterprises;

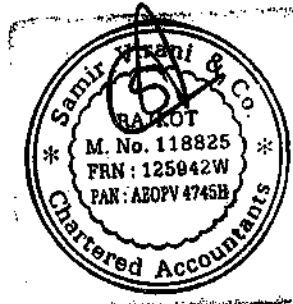
Total outstanding dues of creditors other than micro enterprises and small enterprises;

Outstanding for a period exceeding six months from the date they are due for receipt :	3,18,52,994	1,81,68,007
Outstanding for a period less than six months from the date they are due for receipt :		
(a) Trade payable for goods	37,83,39,682	42,83,87,766
(b) Trade payable for expenses	48,60,105	1,13,37,484
(c) Trade payable for Transportation	7,42,15,527	4,64,14,241
(d) Advance payments received from customers	14,05,87,822	4,29,35,854
TOTAL	62,98,56,130	54,72,43,352

08 **OTHER CURRENT LIABILITIES :**

(a) **Current Maturities of Long Term Debts (Secured Loans From Bank)**

HDFC-BODY-84835316	6,75,372	-
HDFC-EDEVOUR CAR	5,77,861	-
HDFC - MERCEDES BENZ CAR LOAN	17,31,983	-
HDFC-TRUCK-84835293	23,53,957	-
ICICI-JCB-LODOLL-3	6,52,239	-
ICICI BANK SWIFT CAR	1,68,554	-
YESBANK CVL009800728749	7,93,303	-
YESBANK CVL009800728750	7,93,303	-
YESBANK CVL009800728791	9,11,223	-
YESBANK CVL009800728796	9,11,223	-
YESBANK CVL009800728797	9,11,223	-
YESBANK CVL009800728798	9,11,223	-
YESBANK CVL009800728799	9,11,223	-
YESBANK CVL009800728800	9,11,223	-
YESBANK CVL009800728801	9,11,223	-
YESBANK CVL009800728814	1,33,525	-
YESBANK CVL009800728817	1,33,525	-
YESBANK CVL009800728818	1,33,525	-
YESBANK CVL009800728819	1,33,525	-
YESBANK CVL009800728838	67,091	-
YESBANK CVL009800728840	67,091	-
YESBANK CVL009800728841	67,091	-
YESBANK CVL009800728869	2,28,148	-
YESBANK CVL009800728871	2,28,148	-
YESBANK-CVL009800744448 TRU	7,58,539	-
YESBANK-CVL009800744452-TRU	7,58,539	-
YESBANK-CVL009800744461-BOD	87,436	-



YESBANK-CVL009800744462-BOD

87,436

-

(Unsecured Loans From Bank)

HDFC Bank - Vehicle (Audi) Loan 1 - Refinance	-	5,28,511
HDFC Bank - Vehicle Loan 2 - Refinance	-	8,70,874
ICICI Bank Ltd 3	21,62,329	-
Axis Bank Ltd 2	23,37,411	-
Aditya Birla Finance Ltd 2	-	20,40,472
Axis Bank Ltd	-	9,01,526
HDFC Bank Ltd 2	20,30,100	18,02,826
Federal Bank	13,70,031	-
Hdfc Bank - GECl Scheme	1,35,828	-
ICICI Bank Ltd 2	-	14,76,042
IDFC First Bank Ltd	-	30,08,400

(Unsecured Loans From NBFCs)

Aditya Birla Finance Ltd 3	22,77,264	-
Bajaj Finance Ltd 2	-	7,56,439
Bajaj Finance Ltd 3	5,70,228	-
ECL Finance Ltd 2	-	23,92,277
India Infoline Finance 2	-	19,57,623
Magma Fincorp Ltd 2	13,63,500	11,65,028
Magma Fincorp Ltd 3	7,40,381	-
Shri Ram Finance	11,86,609	10,36,496

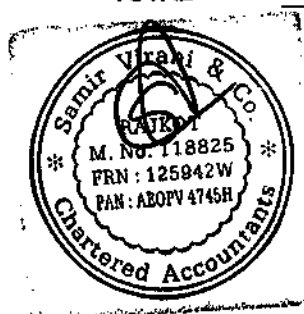
(b) Current Maturities of Finance Lease Obligations	-	-
(c) Interest Accrued but not Due on Borrowings	-	-
(d) Interest Accrued and Due on Borrowings	-	-
(e) Income Received in Advance	-	-
(f) Unpaid Dividends	-	-
(g) Application Money Received for allotment of securities and due for refund and interest accrued thereon.	-	-
(h) Unpaid matured deposits and interest accrued thereon.	-	-
(i) Unpaid matured debentures and Interest Accrued thereon	-	-
(j) Other Payables :	1,83,30,500	1,42,52,531

TOTAL**4,95,12,934****3,21,89,044****09 SHORT TERM PROVISIONS :**

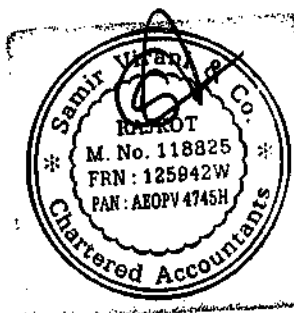
(a) Provision For Employees Benefit	13,40,002	9,62,221
(b) Provision for current income-tax	2,11,72,849	1,01,96,221
(c) Provision for foreign exchange rate difference	-	-
(d) Provision for Audit Fees	1,38,750	1,35,000
(e) Provision for Electric Exp.	2,14,833	-

TOTAL**2,28,66,434****1,12,93,442****11 NON CURRENT INVESTMENTS :**

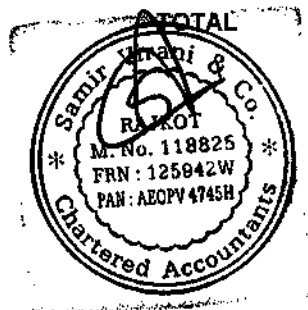
Sanjay Ms Raval Education Pvt Ltd	15,00,000	10,00,000
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TOTAL**15,00,000****10,00,000**

12 OTHER NON-CURRENT ASSETS :		
Unamortized expenses	-	-
Security Deposits	9,66,820	12,43,383
TOTAL	9,66,820	12,43,383
13 INVENTORIES :		
(As taken, valued & certified by Director)		
(a) Raw Materials	-	-
(b) Work-in-process	-	-
(c) Finished Goods	-	-
(d) Stock-in-trade (in respect of goods acquired for trading)	4,25,08,155	3,16,51,582
(e) Stores and Spares	-	-
(f) Loose Tools	-	-
(g) Others	-	-
(Inventories are valued at lower of the estimated cost or net realizable value)		
TOTAL	4,25,08,155	3,16,51,582
14 TRADE RECEIVABLES :		
(a) Secured, considered good :	-	-
(b) Unsecured, considered good :		
- Outstanding or a period exceeding six months from the date they are due for payment.	12,89,58,693	6,91,16,261
- Outstanding or a period less than six months from the date they are due for payment.	64,91,52,724	50,30,52,021
(c) Doubtful	-	-
(d) Debts due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or member	-	-
(e) Others	-	-
TOTAL	77,81,11,417	57,21,68,282
15 CASH AND CASH EQUIVALENTS :		
(i) Cash and Cash Equivalents :		
(a) Balance with banks :	22,64,113	11,230
(b) Cheques, drafts on hand	-	-
(c) Cash on hand	34,66,082	72,81,575
(d) Earmarked balances with banks	-	-
(ii) Balances with banks to the extent held as margin or security against the borrowings, guarantee or other commitments	3,61,59,876	4,13,86,290
(iii) Repatriation restrictions, if any, in respect of cash and bank balances.	-	-
(iv) Bank deposits with more than 12 months maturity.	-	-
TOTAL	4,18,90,071	4,86,79,095



16 OTHER CURRENT ASSETS :		
Balances with Revenue Authorities	4,28,27,782	7,48,10,644
Advances to Employees	16,69,500	7,56,295
Prepaid Expenses	1,78,296	87,724
Unamortized expenses	-	26,192
	SUB TOTAL	4,46,75,578
17 REVENUE FROM OPERATION :		
(a) Sale of products	4,71,57,66,120	4,67,20,52,058
(b) Sale of Services	43,83,88,026	-
(c) Other Operating Revenues	-	-
	TOTAL	5,15,41,54,146
18 OTHER INCOME :		
Discount Income	-	38,18,196
Foreign Exchange Rate Diff.	29,74,096	1,59,471
Ground Rent Income	-	3,03,025
Interest Income -Tax Refund	32,70,004	-
Interest Income - PGVCL Deposit	42,239	54,916
Interest Income - Late Payment	-	13,40,297
Interest Income - Term Deposit	21,63,252	23,29,584
Kasar	-	78,232
Rate Difference Income	14,48,157	-
Quality Claim	-	2,06,034
	TOTAL	98,97,748
19 CHANGE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROCESS & STOCK-IN-TRADE :		
Opening Stock :		
Stock-in-trade goods	3,16,51,582	1,01,26,557
Less : Closing stock :		
Stock-in-trade goods	4,25,08,155	3,16,51,582
	TOTAL	(1,08,56,573)
20 PURCHASES OF TRADED GOODS		
(a) Purchase of Products Net Basis	4,71,27,02,527	4,07,01,20,027
	TOTAL	4,71,27,02,527
21 EMPLOYEE BENEFITS EXPENSES :		
(a) Bonus	5,61,782	5,06,560
(b) Earn Leave Salary	-	-
(c) Wages	28,62,261	47,79,453
(d) Staff/Workers Welfare	82,098	1,11,721
(f) Directors Remuneration	33,00,000	-
(h) P. F. Contribution	-	-
(i) Office Staff Salary	1,13,06,128	1,24,96,426
	TOTAL	1,81,12,269
		1,78,94,160



22 FINANCE COSTS :

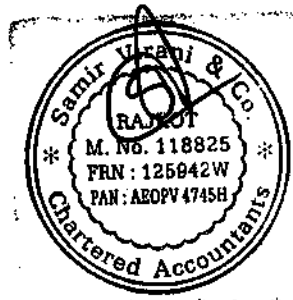
Bank Charges	1,49,436	1,02,788
Bank Guarantee Commission	72,747	-
Bank Loan Documentation Charges	-	4,02,800
Bank LC Charges	-	7,06,032
Bank Loan Processing Charges	18,15,061	21,88,681
Bank LC Collection Charges	-	57,90,846
Interest - LC Discounting	1,86,79,912	1,74,75,432
Interest - Business Loan	52,66,782	-
Interest - Overdues Payment	31,02,299	-
Interest Expenses - OD	9,42,856	6,08,016
Interest - Secured Loan	20,62,081	-
Interest Expenses - Vehicle Loan	-	5,27,401
Interest Paid to Creditors	-	15,72,660
Interest Paid on TDS/TCS/GST/Customs duty	27,40,926	17,54,548
Interest - Unsecured	-	55,08,387

TOTAL**3,48,32,101****3,66,37,590****23 OTHER EXPENSES :**

Cargo Handling Service Expenses	-	8,94,23,644
Early Despatch Cargo Exp.	39,68,884	-
Clearing and Forwarding Charge	8,62,484	-
CST Paid	4,941	-
Gst Tax Write Off	-	36,16,104
Import Duty Exp.	3,81,42,551	65,36,609
Land Rent Expense	1,20,000	1,20,000
Loading - Unloading Exp.	-	42,68,250
LC Opening Commission & Charges	63,20,750	-
Material Shortage Expenses	-	9,705
Ocean Freight & Shipping Charges	-	2,14,59,473
Ocean Freight - RCM	12,84,32,983	-
Ocean Freight - GST	7,45,11,793	-
Packing Exp.	1,99,600	-
Plot Rent Expenses	49,55,411	-
Toall Tax Expense	4,70,291	-
Transportation Expenses (RCM)	-	22,31,21,417
Transportation Expenses	-	14,54,63,558
Vehicle Fuel Expenses	1,61,57,040	-
Weight Shortage Expenses	15,026	-

Sub Total**27,41,61,756****49,40,18,760****Indirect Expenses :**

Advertisement Expenses	3,25,780	49,190
Auditors Remuneration	1,50,000	1,50,000
Bad Debts Net	7,07,407	-
Commission & Brokerage Exp.	1,69,13,017	1,44,85,714
Computer Repairs & Maintenance	1,13,092	94,223
Consultancy Fees	-	50,000
Detention Charges	-	17,250
Demurrage Charges Net	1,26,092	-
Depreciation A/c	1,47,97,497	74,45,968
Non Business Expenses	1,89,430	-
Discount Expense	-	22,51,064

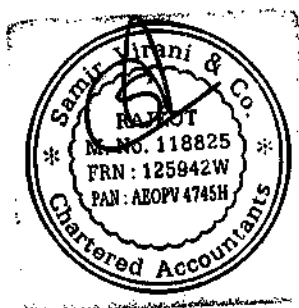


Donation	3,53,000	5,10,777
Electricity Expenses	22,93,975	31,04,499
Foreign Payment Charges	5,04,686	87,269
GST Fees & Penalty Exp.	28,891	77,425
GPCB Fees	39,006	-
Hotel Expenses	1,82,082	3,55,880
Insurance Expenses	22,33,625	1,81,800
Internet Expenses	1,48,900	99,242
Kasar	6,79,057	-
Legal Fees	21,700	35,500
Nesl Charges	7,653	-
Non Performance Charges	65,111	-
Office Expenses	5,51,900	6,47,496
Office Rent Expenses	4,67,750	4,10,000
Post & Courier Expenses	10,748	42,329
Professional Fees	12,44,096	8,62,222
Rate Difference Exp.	14,39,338	-
Repairs and Maintenance Expenses	8,28,674	10,78,396
Refreshment Exp.	-	3,40,650
Rent Exp.	-	33,500
ROC Fees	10,800	9,700
Stationary & Printing Exp.	3,14,325	2,48,267
Security Service RCM	3,36,000	3,36,000
Subscription Exp.	5,000	-
Telephone Expense	67,575	87,950
Tender Registration and Fees	2,11,800	-
Testing & Analysis Fees	9,73,842	29,115
Travelling Expenses	6,94,001	43,18,841
Transport Shortage Exp.	14,35,746	-
TDS/TCS Late filing Fees	26,800	1,36,400
Vehicle Repairs & Maintenance	17,47,485	-
Vehicle Diesel Exp.	-	63,55,461
Vehicle Rent Exp.	21,60,000	16,87,000
Webhosting and Server Maint. Expense	26,612	1,32,550
Sub Total	5,24,32,493	4,57,51,677
TOTAL	32,65,94,249	53,97,70,437

24 Contingent Liabilities and Commitments :
(to the extent not provided for)

(i) Contingent Liabilities	Nil	Nil
(a) Claim against the company not acknowledgement as debt		
(b) Guarantees		
(c) Other money for which the company is contingently liable		
(ii) Commitments	Nil	Nil
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil
(b) Uncalled liability on shares/investments partly paid	Nil	Nil
(c) Other commitments	Nil	Nil

(Please see Note 2.17)



25	Value of imports calculated on CIF basis by the company during financial year in respect of :		
	i. Raw materials	Nil	Nil
	ii. Components and spare parts	Nil	Nil
	iii. Capital Goods	Nil	Nil
	iv. Traded Goods (Also refer note 2.15)	42,45,62,708	5,59,38,948
26	Expenditure in foreign currency on account of royalty, know-how, professional and consultation fees, interest and other matters :	Nil	Nil
27	i. Total value of imported raw materials, spare parts and components consumed during the financial year	-	-
	ii. Total value of all indigenous raw materials, spare parts and components similarly consumed	-	-
	iii. Total value of imported and indigenous raw materials, spare consumed during the financial year	-	-
	iv. Imported raw materials and spare parts consumed in %	-	-
	v. Indigenous raw materials and spare parts consumed in %	-	-
28	The amount remitted during the year in foreign currencies on account of dividends.	Nil	Nil
29	Earning in foreign exchange :		
	i. Export of goods calculated on FOB basis	Nil	Nil
	ii. Royalty, know-how, professional and consultation fee	Nil	Nil
	iii. Interest and dividend	Nil	Nil
	iv. Other income	Nil	Nil
30	The amount of dividends proposed to be distributed to Equity and preference shareholders :		
	i. Proposed dividend for the period	Nil	Nil
	ii. Amount per share	Nil	Nil
31	Payment to Auditors :		
	- As Auditor - Statutory Audit Fee	1,50,000	1,50,000



32 Related Party Disclosures:

Relationship

Key Management Personnel :	Relationship
Bankim K. Mehta	Key Managerial person
Harshma Mehta	Key Managerial person

Related Parties :	Related Party
Vasuki Enterprise	Related Party
Vasuki Petroleum	Related Party

Details of Related Party transactions :

Bankim K. Mehta	Loan Availed	6,19,44,000
	Office Rent Paid	3,60,000
	Land Plot Rent	1,20,000
	Director Salary	24,00,000
	Loan Repaid	4,43,85,000

Harshma Mehta	Director Salary	9,00,000
	Loan Availed	1,73,10,000
	Loan Repaid	1,03,07,050

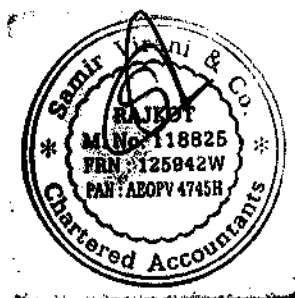
Vasuki Enterprise	Advance given for purchases and expenses	10,45,50,000
	Sales of services (Transportation income)	13,11,661
	Transportation Expenses	13,35,20,935
	Fuel Expenses paid on behalf of parties	2,17,88,150
	Purchases	92,02,413
	Vehicle Rent	25,48,800

Vasuki Petroleum	Fuel Expenses	2,35,994
	Fuel Expenses on behalf of parties	32,96,434

33 Prior period items

There are no prior period items.

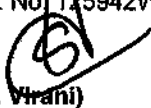
34 There is no reporting for employees getting remuneration as required under the provisions of the companies Act, 2013.

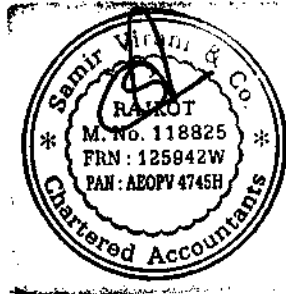


- 35 The company has put in place a mechanism for identifying MSME entities. As on 31.03.2021 there are total outstanding dues of Rs. 6355359 to small and micro enterprises payment for which payment is either not due as per the payment terms or for which quality or service issues have been raised by the company. The company has not provided for interest on these amounts. The reporting of these amounts under the head 'dues to micro and small enterprises' would be misleading and improper under the said circumstances.
- 36 Balances of Sundry Debtors, Creditors, advances given to suppliers are subject to confirmation.
- 37 Previous year's figures have been regrouped wherever necessary to confirm to the current year's classification.


Signature to Note No. 1 to 37

For Samir Virani & Co.,
Chartered Accountants
Firm Reg. No. 125942W

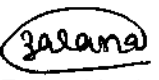

(Samir A. Virani)
Proprietor
Memb. No. 118825
Place : Rajkot
Date : 5th November, 2021



On behalf of the Board of Director


Barkim K. Mehta
Managing Director
DIN - 05186840
Date : 5th November, 2021

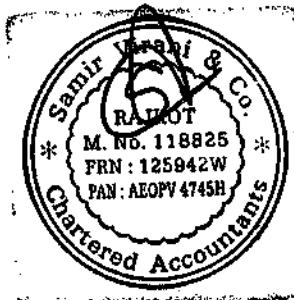

Harshma B. Mehta
Director
DIN - 07815822


Zarana Vayda
Company Secretary
M. No.: A65497
Date : 5th November, 2021

VASUKI TRADE LINK PRIVATE LIMITED

BREAK-UP OF FIGURES APPEARING IN BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-03-21

Particulars	As at 31-03-2021 Rupees	As at 31-03-2020 Rupees
1. Unsecured Loans :		
From Directors :		
Bankim K. Mehta	1,96,85,816	21,26,816
Harshma B. Mehta	70,02,950	-
Total	2,66,88,766	21,26,816
2. Trade Payable :		
Outstanding for a period exceeding six months from the date they are due for receipt :		
Arvind Transport Company	-	21,08,317
Adi Tradelink	7,52,586	-
Astoria FZE	40,44,543	-
Black Star Resources Inc	-	29,247
Depani Suppliers	-	89,300
Delta Global Inc.	10,63,197	-
Dhara Singh Brick Field	-	80,361
Everbright Global General Trad	1,88,29,894	-
Fine Ent Bhattha Udhyog	-	63,352
HP Overseas Impex	-	33,178
Izhar Hussain Azaz Hussai	-	2,02,134
JPMK & Associates	-	2,765
K. K. Minerals	2,15,571	2,15,571
K P Coal Traders	1,85,649	-
Kaushikaba Indravijaysinh Jhala	12,50,000	12,50,000
Lokesh Madanmohan Agarwal	-	1,10,000
Laik Bricks Field	-	87,335
Momai Krupa Roadlines	9,90,000	9,90,000
Rabari Hasmukh Laxmanbhai	-	1,907
Shaileshbhai (BKM)	50,000	-
Shyam Felts	1,83,108	1,83,108
Simola Tiles LLP	1,151	-
Stallion Energy Pvt Ltd	41,36,294	-
Sanjay Jayantilal Joshi	-	23,600
Sharma Trading Company	-	64,556
Shree Bhagvat Mandal Enterprise	-	19,20,000
Shree Ram Enterprise	-	15,908
United Corporation	-	42,724
Vijaykumar Pawankumar	-	1,13,644
Western Ceramic	1,51,000	1,51,000
Wipro Marketing	-	1,00,00,000
Yes Group	-	3,90,000
Sub-total	3,18,52,994	1,81,68,007



Outstanding for a period less than six months from the date they are due for receipt :

(a) For Goods :		
Adani Enterprises Ltd	4,60,33,661	49,353
Adi Tradelink	-	4,88,29,339
Astoria FZE	-	40,44,543
Affalal Shipping Pvt Ltd	2,76,250	-
Alaska Marin Service LLC	3,06,71,972	-
Agarwal Coal Corporation Pvt Ltd Ahmedabad	-	2,85,70,204
Agarwal Fuel Corporation Pvt Ltd	-	35,36,926
ASR Multimetals Pvt Ltd Kutch	5,41,540	1,87,730
Balaji Malts Pvt Ltd	-	42,93,596
Capital Corporation	30,628	-
Conash Infrastructure	29,285	-
Db Tradelink	38,99,331	-
Delta Global Resources Pvt Ltd	12,19,52,323	-
Dharam Associates	17,31,376	-
Delta Global Pvt Ltd	-	78,33,344
Devhari Enterprise	-	1,98,31,352
Dhaval Industrial Corporation	1,00,00,000	1,34,240
Everbright Global General Trad	-	1,88,29,894
Everest Metal Wires Trading LLC	3,56,88,848	-
FC Agrawal Coal Pvt Ltd	-	67,62,501
Gagan Coal Pvt Ltd - Morbi	29,89,119	64,24,061
Gajanan Tradelink	-	3,84,64,431
HL Coal Pvt Ltd	-	7,86,062
India Coke and Power Pvt Ltd Gandhidham	-	1,63,23,152
Jaguar Energies	6,75,084	-
Jai Sai Coal Traders	-	8,04,752
Jsw Minerals Trading Pvt Ltd	-	2,56,967
Kant Corporation	1,36,96,548	1,51,90,151
Lords International	3,30,441	-
M.V. Coal Corporation	1,93,96,898	-
Marquina Coal	-	2,50,635
Mohit Minerals Limited	11,71,438	2,71,034
Neelkanth Chem Industries	73,04,280	40,47,554
Packsol Enterprise LLP	30,60,893	-
Patel Coal LLP	-	5,40,391
SBC Minerals Pvt Ltd	-	-
Shree Gurukrupa Trading Co.	34,22,036	13,08,952
Stallion Energy Pvt Ltd	-	5,06,36,294
Supreme Mining Company	9,33,943	-
Swiss Singapore India Pvt Ltd	5,52,75,519	4,87,57,918
Tata International Limited	-	67,000
Torq Commodities Pvt Ltd	-	7,80,63,746
Turnrest Resources Pvt Ltd	1,87,32,028	-
Varuni International	-	2,23,87,290
Vimal Coal Pvt Ltd	-	83,780
VNU Coal Pvt Ltd	1,31,377	1,83,954
Yajur Commodities Limited	-	6,36,620
Zariya Enterprise	3,64,864	-
	Sub-total	
	37,83,39,682	42,83,87,766

(b) For Expenses :
 Agola Brothers
 Aver India Equipment

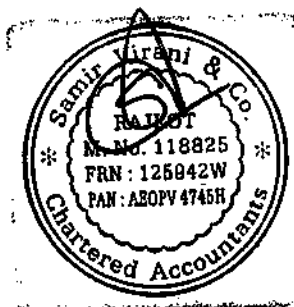


53,100
 56,050

Bajrang Ply & Hardware	94,317	83,606
Bharti Airtel Limited	1,178	-
Bankimbhai Kantilal Mehta	-	70,000
Durga Gear Showroom	-	10,030
Destiny IT Solution	-	6,149
Furkan Vayani	-	91,827
Geochem Laboratories Pvt Ltd	2,69,146	-
Ghanshyam Goel	32,343	-
Girish P. Bhuva	3,70,000	-
G.P. Bhuva & Associates	-	3,78,000
GN Websoft Enterprise	-	81,000
Harshma B. Maheta	-	3,25,200
Honey Air Travels	-	43,242
Jigar V. Karia	12,600	-
Jiten Dhamecha	-	95,000
Javid Abdulbhai Sheikh	67,375	66,500
Jay Gurudev Tractor Autoparts	15,300	-
Jay Hanuman Infotech	2,632	-
Jitendra Equipment	-	8,900
Kamlesh Shilu	1,64,384	6,03,375
Lalit G. Dhandhiya A/c	94,375	95,000
Lipsa K. Pandit	1,42,500	95,000
Maruti Electric	32,312	1,741
Mascot Electronics	7,000	-
Nency Dhamecha	-	47,500
New Star Shipping Group S.A.	-	21,80,970
Paschim Gujarat Vij Co. Ltd	1,89,675	4,66,504
Piyush Ratilal Jethva	6,300	500
Pooja Rajput	84,397	-
Priti Snehal Shah	58,000	-
Priyanshi Enterprise	42,548	36,090
Rajasthan Enterprises	2,30,337	-
Rajkot Municipal Corporation	9,560	8,750
RB Private Security Service	26,000	-
Rudra Enterprise	-	748
Rudra Protective Services	-	27,720
Samir Virani & Co.	-	1,599
Satish Nashit	2,15,280	1,84,582
Shreeji Shipping	17,23,924	59,85,888
Santkrupa Agro Engineering	4,00,000	-
Sayaji Hotel	7,403	11,409
Shantilal M Patel	20,000	10,000
Shree Ashapura Motors	6,902	-
Shree Ram Enterprise	-	3,227
Therapeutics Chemical Research	2,360	-
Trushang Parsotambhai Dobariya	4,09,808	-
United Shippers Ltd	-	2,59,798
Vaibhav Enterprise	13,000	-
Vijaypal Singh	-	55,380
VM Infoworld	-	2,250
Sub-total	48,60,105	1,13,37,484

(c) Transport Exp.

Abdul Amad Khalifa	15,250	-
Abubhai 8787	1,83,421	-
Aditya Roadways	-	4,07,313
Ajaysinh Mahavirsinh Jadeja	-	1,06,560



Akbar A Khalifa	-	50,619
Aliyas Kasam & Sons	-	1,33,979
Alpeshbhai Ganpallai Modi	-	54,189
Anilkumar Chaudhary	-	13,857
Anilbhai J Maheta	-	5,43,953
Aratiben B. Thakkar	6,95,135	12,683
Arjanbhai Murubhai Gagia	-	10,48,194
Arjun Roadlines	-	60,738
Arvind Transport Company	23,76,622	1,09,175
Arvindbhai J Vadher - 0544	-	1,16,042
Arvindbhai J Vadher - 4138	7,70,543	43,483
Arvindshih K Jadeja - 8131	33,18,023	14,55,168
Ashok J Parmar	-	2,100
Ashok Lakhmanbhai Vank	-	77,551
Adishwar Infrastructure Pvt Ltd	59,617	40,848
Ajanta Freight Carrier	9,07,169	-
Ajay Dobariya	13,88,283	-
Ajaykumar Sajjansingh Barot	17,771	-
Akshat Enterprise	4,18,298	1,08,731
Akshayrajsinh Dilipsinh Parmar	5,300	-
Alkeshbhai Navinbhai Odedara	1,38,931	-
Ambika Water Suppliers	7,249	-
Amarbhai Kamabhai Kodyatar	21,038	-
Aminbhai Hanifbhai Shekh	4,880	-
Anmol Industries	7,496	-
Arjanbhai N Ratiya	21,037	-
Ashokkumar B Agrawal	9,18,267	-
Ashvin Vinodbhai Humbal	19,392	-
Aslam Tajubhai Khokhar	3,400	-
Asun Motors	92,686	-
Anvarbhai A Savan	4,90,379	45,707
Asgarali Haroonbhai Khalifa	-	27,064
Ashapura Enterprise	25,093	10,501
Balaji Transport	-	7,260
Babariya Dineshbhai Dhirubhai	-	1,800
Babariya Ranjitbhai Dhirubhai	-	1,560
Balaji Transport	-	75,365
Balwantsingh Jagatsingh Zala	-	5,056
Basiya Hirenbhai Rameshbhai	-	6,325
Bharatbhai N Thakkar	6,17,183	34,205
Bharatsinh H Jadeja	-	79,134
Bhavanisinh Keshubha Parmar	-	11,250
Buchad Irfan	-	84,257
Buddhadev Giri	-	52,276
Babariya Mukeshbhai Dhirubhai	10,339	-
Babubhai G Lakhnotra	16,873	-
Bahadursinh B Jadeja	16,258	-
Bakhalajhiya Rohit B	3,63,341	-
Balaji Transport	21,91,649	-
Balvant Kala Garchar	1,250	-
Bapodra Dilipbhai Meramanbhai	68,909	-
Barad Jitubhai Kanjibhai	92,653	-
Baraiya Vijay B	23,630	-
Baria Jitesh	21,007	-
Barkatali Badruddin Dhalani	36,724	-
Bharat Naran Varchand	1,70,544	-
Bharatbhai K Vadhiya	64,840	-
Bharati Prakash Bherubhai	89,367	-



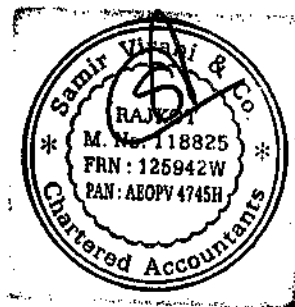
Bharvad Kamleshkumar Karanbhai	6,41,971	-
Bhavesbhai Ramjibhai Khambhala	8,950	-
Bhavesbhai Amubhai Rathod	6,450	-
Bhimabhai H Kodyatar	97,450	-
Bholabhai Atiyabhai Keshwala	1,32,500	-
Bhopa Pababhai Vankabhai	16,241	-
Bhura Mepabhai Mori	20,000	-
Bipinbhai Kishorbhai Chudasama	1,21,414	-
Chandra Pankaj Vasantlal	-	69,888
Chaudhary Maheshbhai S. - 7299	-	2,799
Chaudhary Maheshbhai S. - 9958	4,63,928	1,60,601
Chitroda Savjibhai Lakhmanbhai	-	12,216
Chaudhary Logistics	-	27,24,083
Chudasama Kuldipsinh Kunvarsinh	57,710	2,980
Chudasama Pratipsinh Mulrajs	-	1,51,052
Chad Hari Sama	13,334	-
Chahhan Yasrajsinh Rajeshkumar	17,750	-
Changela Renishkumar Amrutlal	1,98,870	-
Chanturba Budhubha Chauhan	25,896	-
Chaudhary Babubhai G. - 8910	5,68,519	-
Chauhan Kanubha Mobaysang	6,970	-
Chauhan Kiritsinh Jilubha	88,107	-
Chauhan Mansukhsinh	27,591	-
Chetansinh Nathubha Gohil	90,483	-
Chhelvada Sanjaykumar P	2,66,040	-
Chitharbhai D Vagh	23,364	-
Chudasama Pradipsinh K	5,78,251	-
Chundavdra Savdas Bhura - 5353	8,935	-
Dal Firoj Osaman	-	45,354
Dangar Logistics	-	47,520
Datar Roadlines	8,27,066	49,234
Devabhai Jeshabhai Koli	2,666	1,399
Devanandbhai Alabhai Makwana	-	50,267
Dharani Pratapbhai Vajabhai	-	23,834
Depani Enterprise	41,410	20,719
Depani Suppliers	-	23,305
Dhaval V Dudhrejiya	69,112	4,001
Dilip Lakhmanbhai Barod	-	16,851
Dilipbhai	-	6,336
Ditubhai Virambhai Vakatar	21,461	80,776
Dwarkadhish Transport	16,12,680	18,97,981
Dahima Naginbhai Dudabhai	21,081	-
Dashrathsinh N Rana	85,100	-
Davindhar Singh	15,000	-
Desai Ranchhodbhai Virambhai - 9396	21,937	-
Devabhai Arjanbhai Ulva	7,856	-
Devji Ramji Chhanga	97,533	-
Devjibhai J Chhanga	27,036	-
Dharmesh Bhovanbhai Vaghmash - 8071	50,323	-
Dhirajlal Haribhai Humbal	5,870	-
Dhruti Enterprise	21,698	-
Diamond Transport Co.	34,298	-
Dilipkumar Shivaji Thakor - 7383	13,576	-
Dodiya Jashpalsinh Rambhai	21,825	-
Dulabhai B Lakhnotra	93,396	-
Economic Transport	-	7,30,396
Faliya Manishbhai Bachubhai	-	1,10,324
Farukbhai H Arabiyani	30,990	-



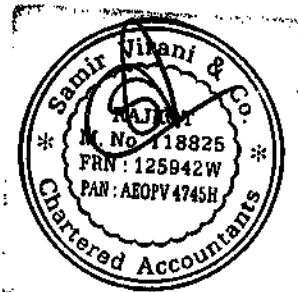
Gurukrupa Transport Co.	-	78,115
Gadhvi Govindbhai Bhagwanjibhai	-	9,732
Gadhvi Mahesh Janakbhai	-	44,615
Gambhirsinh Natubha Zala	61,500	79,205
Gamot Paras Kanaiyalal	-	17,561
Giriraj Enterprise	-	1,37,691
Gohil Rajmalji	29,541	29,541
G R Roadways	19,984	-
Gadhvi Transport & Co.	98,025	-
Gangarambhai Thavardasbhai Chandan	1,64,205	-
Garala Hiren Jaysukhbhai	2,70,343	-
Garaniya Kuldeepkumar Najabhai	69,204	-
Garchar Vishabhai Bhagubhai	1,825	-
Gediya Rajnikant G.	3,57,363	-
Ghela Kelan Khambhla - 6515	16,072	-
Godhaniya Pratap B	27,400	-
Gohil Hareshkumar Maganlal	13,610	-
Goshwami Rahulgiri	7,251	-
Gurukrupa Enterprise	12,275	-
Hirabhai Vankabhai Bhopa	-	12,890
Haja Giga Bapodra	3,07,220	3,990
Hardeepsinh Navalsinh Jadeja	-	2,26,570
Harendra Ramprasad Pal	-	3,138
Hi Bond Petroleum (T)	83,232	62,88,004
Hadgada Bhupatbhai Velabhai	1,250	-
Halputra Rustambhai J	52,210	-
Hardik P Mehta	78,797	-
Haresh J Gorvadiya	3,14,611	-
Hasubhai Dhakhda A.	22,050	-
Hi Bond Petroleum	12,30,303	-
Hitesh Pratap Vadhar	18,531	-
Humbal Dineshbhai Nagdanbhai	84,200	-
Humbal Jigar Menandbhai	52,000	-
Husenbhai Mahmad Jeda.	1,73,983	-
Ismail Shermamad Malek	-	1,60,572
Idrish S Bhadula	36,930	-
Indrajitsinh G Chauhan	21,717	-
Indrajitsinh R Shodha	22,001	-
J B Kavaiya	-	29,955
Jadeja Naynaba Pradipsinh	-	1,51,441
Jadeja Nimalsinh Mahendrasinh	1,61,036	58,353
Jadeja Vijendrasinh M	-	22,023
Jay Gatraj Roadways	13,918	10,661
Jay Mataji Roadlines	18,00,752	24,40,784
Jay Mataji Traders	17,06,484	91,756
Jay Mataji Transport & Co.	9,51,822	-
Jay Prabhu Transport Co.	-	93,028
Jay Shree Momai Logistic	7,69,795	12,64,589
Jay Shree Shakti Petroleum	33,49,109	2,06,374
Jaya Ahuja Amarkumar	-	28,556
Jayantilal Chatrabhuj And Co.	4,10,232	3,32,209
Jaydeepsinh Dal Jadeja	-	1,465
Jethabhai Hardasbhai Parmar	-	5,999
Joban Majidbhai Kasambhai	-	9,933
Jomitbhai K Tankariya	2,25,578	41,478
J.D. Bulk Carrier	1,32,575	8,055
Jadeja Bharatsinh Metubha	93,369	-
Jadeja Hitendrasinh Takhubha	86,600	-



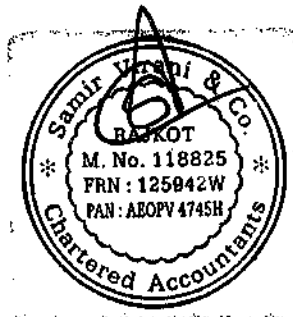
Jadeja Jagdishsinh A	21,550	-
Jadeja Krishnakumar Ramsang	62,430	-
Jadeja Ravirajsinh P	1,57,342	-
Jadeja Sahdevsinh Pravinsinh	66,007	-
Jalvani Amankhan Shahidkhan	20,700	-
Jarer Pradip K	1,23,580	-
Jaswant Singh	13,772	-
Jat Abhubhakar Tajmahad	28,700	-
Javid A Kabariya	58,450	-
Jay Bhikhubhai Teraiya	3,53,445	-
Jay Prabhu Transport	4,95,922	-
Jay Siddhnath Enterprise	17,138	-
Jayendrasinh M Jadeja	11,331	-
Jiladiya Bavabhai Hamirbhai	9,100	-
Jorana Nazir Umbarbhai	24,720	-
Jaydeep K Tankariya	6,576	6,576
Jayesh K Rabari	73,459	8,435
Jayesh Virabhai Danger	7,816	6,950
Kagda Jayeshbhai B	-	5,810
Kalpeshbhai Jentibhai Bhatt	2,34,900	20,613
Kailash Auto Services	36,80,501	36,56,899
Kaladiya Nileshbhai Ratilal	49,475	-
Katra Anvarbhai Husenbhai	15,000	-
Kalvatar Yunusbhai B	14,750	-
Karotra Chirag Rajabhai	2,48,123	-
Kavaiya Jagruti Jaydeep	34,450	-
Kavitaben Hiteshbhai Kanani	40,050	-
Khimabhai Nathabhai Visana	2,47,121	-
Kodiyatar Balubhai Khimabhai	21,960	-
Kodiyatar Vira Naran	28,050	-
Kripalsinh Siddharajsinh Gohil	1,48,760	-
Kuchhadiya Ranabhai V	12,393	-
Kumardev D Manatar	1,54,749	-
Kureshi Halimaben Basirbhai	10,000	-
Kutch Highway Transport Co	59,080	-
Kutch Kathiyawad Transport Co	1,39,886	-
Kanabhai Mayabhai Ulava	-	10,848
Kapdi Pareshbhai B	-	1,09,484
Karagathiya Aravindbhai Danabhai	-	5,660
Khumansinh Pravinsinh Jadeja	59,510	9,150
Kiritsinh Dilavarsinh Jadeja	12,663	7,042
Kirti Transport	5,36,542	18,543
Kishan Matthar Vijaybhai	18,510	18,510
Kodiyatar Rajesh Ranabhai	-	5,080
Krishiv Enterprise	12,77,826	3,95,914
Kriva Enterprise	-	19,891
Kutchh Kathiyawad Transport Co.	-	33,570
Laljibhai Muljibhai Vaghela	2,58,700	29,572
Loru Akramraj Abdulbhai	-	14,188
Lakha Ayub Adam	6,000	-
Lakha Vanka Rabari	12,066	-
Lakhabhai M Ulava	19,054	-
Lakhman Unadbhai Ram	1,15,353	-
Lakhmanbhai G Lakhnotra	22,595	-
Lakhnotra Sumrabhai	1,32,415	-
Laxmi Transport	1,71,651	-
Madhav Earth Movers	-	4,48,179
Madhav Logistic	80,946	1,19,491



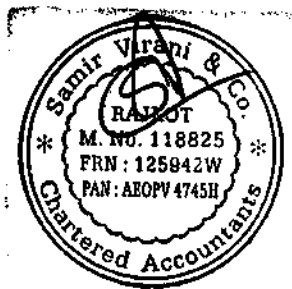
Maheshkumar Prabhudas Chaudhary	1,50,845	22,621
Makwana Vishal Bharat	10,190	4,690
M.R. Logistics	67,226	-
M/s Gurukrupa Transport Co.	4,96,705	-
Maa Ashapura Logistic	78,889	-
Mahavir Transport	42,517	-
Mahesh D Kanjiya	19,209	-
Maheshbhai Bhimani	13,420	-
Mahmad Salemanbhai Malani	1,46,376	-
Majethia Vijay Mansukhbhai	3,800	-
Makwana Avsar Talshibhai	67,000	-
Makwana Keshavbhai P	26,140	-
Makwana Naga Suka	15,000	-
Malek Mahboob Mohmed	1,94,062	-
Malla Vahidbhai Yunishbhai	20,870	-
Mankad Chandraben Vijaybhai	63,676	-
Makkad Ganibhai Noormahamad Bhai	28,850	-
Manojbhai Gandabhai Muchhal	8,450	-
Mansukhbhai S Marhuniya	29,586	-
Manvendrasinh I Jhala	1,44,045	-
Maruti Transport	1,24,894	-
Marutinandan Transport	4,25,970	-
Mata Kapil Ranchhod	44,807	-
Mayur Ramdebhai Khunti	11,46,002	-
Mehat Pareshbhai L	1,338	-
Mehta Pareshbhai L	5,250	-
Menandbhai Bavabhai Humbal	13,750	-
Mir Imran I	22,270	-
Modhvadiya Babu Deva	22,050	-
Mori Dipaksinh H	46,500	-
Mayu Suppliers	1,64,665	51,168
Mori Mukeshbhai Boghabhai	74,601	-
Musabhai Hashanbhai Vadiya	33,420	-
Meet Corporation	-	28,485
Mehta Ajaykumar Jayantilal	-	4,57,855
Meraman Moru Bapodara	58,530	31,058
Merkhibhai Hardasbhai Ulva	-	2,800
Modliyar Subramaniyam Parsuram	53,450	12,950
Murtidhar Transport	9,68,938	1,80,082
Mahavirsinh Hemubha Chauhan	-	24,721
Maheshbhai B Gajera	15,590	2,090
Maruti Transport - Hazira	-	4,496
Milankumar Rameshbhai Dudhat	88,500	90,491
Niksh & Moksh Logistic	1,94,950	1,63,999
Nagush Jivan Ashabhai	-	13,078
Nanda Chetan Mahendra	-	4,150
Naga Gandabhai Kodyatar	17,255	-
Nandlal Trikam Varchand	93,866	-
Narendra Kumar - 5300	3,744	-
Narendra Transport Company	34,500	-
Narendrasinh D Rayjada	32,545	-
Narendrasinh Jitubha Jadeja	69,722	-
Natubhai T Chauhan	74,558	-
Nehal Pradipbhai Trivedi	45,350	-
New Solanki Roadlines Co.	4,02,076	-
Narendrasing J Jadeja	-	35,412
New Sorath Roadlines	-	3,400
Nikhil Roadways	-	8,46,487



Nikul Singh Gohil	2,70,745	34,595
Nitin N Pitroda	22,830	60,860
Odhav Logistic	3,54,840	-
Odedara Dipak Karanbhai	-	1,560
Odedara Jivan Vithal	-	18,643
Panchabhai Lakhbhai Karmata	7,560	-
Pandya Pareshkumar L	1,36,016	48,370
Pankaj Samatbhai Babariya	12,500	-
Papubhaigiri Sureshgiri Goswami	1,272	-
Pankhaniya Hitesh R	-	56,060
Paramar Kinjalben Dharmeshbhai	4,650	2,600
Pradipsinh Chudasama	34,802	34,802
Parmar Arbhambhai Dudabhai	1,21,566	-
Parmar Dixit Ramjibhai	1,36,800	-
Parshotam Devraj Baleja	45,120	-
Porbandar Roadways	4,43,003	-
Prabhaben Dhirubhai Humbal	73,950	-
Pradipkumar Harilal Bagdai	2,86,050	-
Purohit Alpeshkumar M	83,712	-
Paresh K Mandaliya	-	11,108
Parth Roadlines	12,960	12,960
Pragneshkumar J Paradava	-	1,161
Parmar Sanjaybhai T	-	12,328
Parth Transport	-	2,78,773
Patel Rameshbhai Haribhai	-	2,750
Pooja Logistics	1,07,465	13,000
Pradyumansinh A Gohil	4,68,333	23,996
Pravin Makwana	-	85,625
Prime Trucking	-	24,857
R.K. Trailor	99,920	99,920
Rabari Hirji Asha	41,280	-
Rabari Mangal Rajabhai	44,419	-
Rabari Rajeshkumar Vajabhai	16,149	-
Radhe Krishna Logistics	65,595	-
Raiga Hamirbhai Kisabhai	5,087	-
Rajesh Bhagu Varchand	45,648	-
Raju Ram Jagmal	1,65,415	-
Rakeshkumar M. Raval	1,79,264	-
Ram H Kodyatar	27,650	-
Ram Ranabhai Karavadara	15,850	-
Ramdebhai Vasta Modhwadiya	15,400	-
Ramesh Amra Kodyatar	53,750	-
Ramesh Dhirubhai Nakum	1,70,162	-
Rameshbhai R Rathod	16,100	-
Ranabhai J Makvana	27,200	-
Ranmalbhai Sukabhai Bokhiriya	1,93,541	-
Ratan Logistics	67,842	-
Rathod Karan Bharatbhai	36,416	-
Ravechi Logistics	22,939	-
Ravi Ramesh Dangar	17,650	-
Rayjada Lakirahsinh Bhagirathsinh	3,36,027	-
Reva Bariya	1,94,118	-
Rohitkumar Dayabhai Vaghamshi	17,831	-
Roshni Enterprise	10,631	-
Royal Suppliers	1,17,089	-
Rabari Bhojabhai Valabhai	-	7,100
Rabari Maheshbhai Sonabhai	-	11,285
Radhika Roadlines	-	7,73,538



Rahul Roadlines	3,52,730	7,92,619
Rajpalsinh P Jadeja	-	43,393
Rameshbhai N Verana	-	6,07,704
Rana Jaypalsinh Kishorsinh	1,17,380	2,600
Rathod Nitinbhai Ramjibhai	-	10,616
Rathod Pankajbhai Vinubhai	-	9,168
Raymalbhai Dhanabhai Chaudhary	8,013	8,013
Rinabhai Jivabhai Kodyatar	-	56,704
Rudabhai Ajabhai	-	7,668
Rabari Mamu Vaka	24,968	28,009
Rabari Palabhai Devshibhai	-	33,335
Rathod Shaileshbhai V	13,498	13,498
Sameer Transport Co	-	23,865
Sejani Mohit Ratilal	11,447	46,802
Shree Vagheshwari Roadways Hazira	-	14,853
Sagar J Humbal	3,79,046	5,25,805
Sanghvi Petroleum	36,08,981	26,96,699
Sagar L Agrawal	-	25,228
Sai Roadlines	16,036	33,420
Sagar D Rathod	1,34,786	-
Sahil Hanifbhai Sida	1,800	-
Saipariya Hareshbhai B	37,750	-
Sakariya Mukeshbhai Sukhabhai	36,050	-
Sakariya Panchabhai Khimjibhai	1,750	-
Sakariya Dineshbhai Jinabhai	10,431	-
Samay Roadlines	43,840	-
Sanjay M Agarwal	26,006	-
Sanjva Hamirbhai Palabhai	96,245	-
Satodiya Mayur Mansukhbhai	2,64,450	-
Savabhai Palabhai Sanjava	3,98,163	-
Savaliya Parth Dilipbhai	68,960	-
Shakti Krupa Trading	76,592	-
Shell CMS	31,565	-
Shiv Shakti Roadlines	26,012	-
Shiv Shaktikrupa Trading	6,50,697	-
Shivam Transport	4,20,763	-
Shivshakti Enterprise	5,97,757	-
Shiyal Nareshbhai Vithalbhai	55,670	-
Shree Krushna Petroleum	1,11,551	-
Shree Ram Resources	35,516	-
Shree Vagheshwari Roadways	1,79,002	-
Shree Varudi Logistic	3,12,374	-
Shreeji Roadways	1,23,965	-
Sida Aminbhai Husenbhai	9,780	-
Sida Hanifbhai Musabhai	4,895	-
Sida Imtiyaz Ibrahimbhai	2,750	-
Sida Sabbir Musabhai	15,550	-
Siddhapura Rambhai V	8,070	-
Sindhali Vijay Pareshbhai	3,49,166	-
Somabhai N Lakhnotra	4,10,386	-
Somnath Enterprise	2,44,239	-
Somnath Roadlines	1,13,793	-
Sonu Ganga Thakur	39,831	-
Subhasbhai Dudabhai Solanki	3,200	-
Sumarabhai K Khunti - 3411	37,337	-
Sureshbhai Ganeshbhai Chaudhari	2,01,510	-
Sakhara Gopal	-	28,757
Sanjaybhai G Dave	1,47,595	43,452

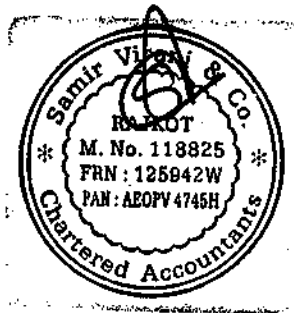


Sardar Patel Petroleum	49,53,701	30,07,144
Savan Harun I	-	10,533
Shaktisinh Surubha Zala	-	5,50,473
Shamjibhai J Majithiya	1,22,405	23,787
Shree Ganesh Roadlines	-	68,672
Shree Ghanshyam Freight Carrier	-	2,61,547
Shree Ghanshyam Roadlines	-	46,410
Shree Karni Logistic	-	10,50,173
Shree Khodal Krupa Logistic	-	25,624
Shree Madhav Filing Station	-	76,643
Shree Murlidhar Roadlines	-	25,282
Shreenath Carrier	-	98,808
Shri Bhathiji Enterprise	-	1,33,820
Shyam Logistic	-	1,65,468
Sipai Soyab Ikbalbhai	-	28,400
Sonal Piyush Laheru	-	14,123
Surabhai Tejabhai Sambad	5,700	4,200
Tayabbhai Hasambhai Sida	9,150	-
Thapaliya Haresbhai Kalabhai	4,36,824	-
Theba Yunusbhai Amadbhai	13,022	-
Toliya Nitinkumar R	61,462	-
Tohimbhai Khalifa	-	49,049
Trishul Logistics	-	27,55,667
Uday Pankajbhai Davda	1,82,700	5,520
Ulva Bhaveshbhai Lakhbhai	73,347	-
Umiyaa Roadlines	22,280	64,440
Upadhyay Bhumit Bharatbhai	-	1,35,341
Vadgama Ajim Harunbhai	-	4,850
Vaghela Vishalsinh Rajendrasinh	2,85,050	16,380
Vaishnavi Rahulkumar Maganbhai	-	19,799
Vala Mayurbhai Laljibhai	-	5,799
Vala Vijaysinh Satubha	-	29,036
Vagh Somabhai	23,890	-
Vaish Veera Ruda	2,33,305	-
Valodiya Sanjaykumar Nathabhai	35,380	-
Vanazara Dipakbhai Sogaji	58,248	-
Vasuki Petroleum (Shell Pump)	16,32,428	-
Vejani Asbai	22,894	-
Vekariya Laljibhai Bhagvanbhai	3,44,576	-
Vikram Naran Mata	31,590	-
Vipul B Godhaniya	90,727	-
Vishal Ratilal Solanki	2,000	-
Vishalbhai Jayantibhai OD-3597	1,360	-
Varnal Vivek	-	85,275
Varu Ramabhai Bhikhabhai	-	17,623
Vejabhai Karshan Kodyatar	-	2,000
Vijaybhai Ramabhai Ulva	-	7,033
Viraj Enterprise	52,391	52,391
Virendrasinh Balwantsinh Rathod	65,368	22,978
Vishal Roadways	-	54,725
Vishal Enterprise hazira	-	9,541
Vishubhai Joshi	-	7,133
Yagnil Roadlines	-	26,446
Your Choice Enterprise	-	8,07,590
Yuvrajsinh Bhurabha Zala	-	50,552
Yashpalsinh Bharatsinh Zala	4,250	-
Zala Dilipsinh Narendrasinh	-	17,166
Zala Mayursinh Gambhirsinh	-	31,124
	7,42,15,527	4,64,14,241



(d) Advance Payments received from customers

A2Z Trading Co.	50,00,000	-
Anmol (India) Limited	14,301	-
Ashapura Minerals	-	51,093
Astron Paper and Board Mill	-	10,00,000
Balaji Bricks Supplier	10,590	-
Balaji Coal Pvt Ltd	-	1,485
Delta Global Pvt Ltd - Clinker	3,00,00,000	-
Delta Industries	50,00,000	-
Dhara sales Agency	30,00,000	-
Data Brick Field	-	49,284
Electrotherm (India) Ltd.	1,420	-
Fine Ent Bhattha Udhog	-	-
Garden Court Distilleries Pvt Ltd	2,09,039	-
Ghanshyam Elements	59,92,869	-
Gupta Salt Co.	-	2,75,751
Haq Steels and Metaliks Limited	74,08,173	-
Hi Bond Cement (I) P Ltd - Australian Coal	54,76,495	-
Hi Bond Cement (I) P Ltd - Indonesian Coal	70,63,316	-
Hi Bond Cement (I) P Ltd - Petcock Sales	33,330	-
Hi Bond Cement (I) P Ltd - Clinker	4,45,368	1,30,10,773
Hi Bond Cement (I) P Ltd - South African Coal	1,88,61,121	1,55,35,604
JMJ Enterprises	-	66,144
Jaymeet Enterprise	9,80,000	-
Jai Sai Coal Traders Pvt Ltd	92,89,150	-
Kismat Petroleum	33,92,817	-
Konkan Agro Marine Industries Pvt Ltd	1,46,725	-
K P Coal Traders	2,00,580	5,16,995
Livolla Granitto LLP	1,974	-
Midland Concrete Pvt Ltd	63,67,150	-
Marbilano Tiles LLP	1,68,986	-
Meet Marketing	4,79,318	-
MGL Marketing Solutions Pvt Ltd	2,50,231	-
Mono Steel India Ltd	-	56,231
Murtuza Foods Pvt Ltd	-	3,74,724
Murtuza Trade Links	-	58,99,496
M K Coal Depo	-	3,508
Manibhadra Enterprise	-	19,254
Pradeep Chemicals	4,662	-
Prime Tradelink	25,969	-
Pragati Enterprise	-	81,075
Rudra Energy Resources	-	5,73,147
Rajkot Seamless Tube Pvt Ltd	574	-
Rovina Exim LLP	360	-
Safdari Coal Pvt Ltd	-	18,06,951
Shaileshbhai (BKM)	-	50,000
Shree Bhavna Fabrics Ltd	14,265	-
Shree Rajaram Mills	8,762	-
Shubham Minchem Pvt Ltd	5,40,724	-
Shree Ganesh Concrete Pvt Ltd	15,00,000	-
Shreenathji Cement Industries	5,00,000	-
Shree Vinayak Enterprise	-	29,84,956
Shyam Coal Corporation	-	13,879
Simaran Enterprise	-	69,094
Shree Anjani Enterprise	1,955	-
Shree Sai Corporation	23,435	-
Shree Venktesh Traders	1,41,918	-
SSK International	5,16,186	-



Starway Enterprise	17,349	-
Satyam Coal Corporation	62,945	-
Sanjay Infra	11,00,000	-
Saurashtra Cement - EMD	1,14,37,650	-
Shree Chamunda Coal Pvt Ltd	2,67,825	-
Shree Savaliya Coal	3,52,903	-
Subh Logistics	6,68,342	-
Sai Traders	-	96,410
Sona Brick Field	-	3,40,000
Tapee Cement Industries	99,93,753	-
Ujjwal Resources LLP	11,236	-
Vasundhra Enterprises	4,68,896	-
Vidhi Enterprise	1,02,483	-
Vaibhav Brick Field	-	60,000
Yajur Commodities Limited	32,678	-
Zala Gajendrasinh	30,00,000	-
Sub-total	14,05,87,822	4,29,35,854
Total	62,98,56,130	54,72,43,352

3. Other Payables :

Customs Duty Payment Account	62,61,135	-
Professional Tax Payable	-	-
TAX - CGST Cash A/c	2,36,714	16,83,823
TAX - SGST Cash A/c	2,36,814	16,83,823
TAX - IGST A/c	17,83,046	-
TCS Payable	67,82,604	80,87,620
TDS u/s. 92B	9,97,027	10,30,000
TDS u/s. 94A	4,33,911	5,41,899
TDS u/s. 94C	11,53,063	7,69,343
TDS u/s. 94H	2,04,765	2,81,587
TDS u/s. 94I	1,91,869	1,05,036
TDS u/s. 94J	49,553	69,400
Total	1,83,30,500	1,42,52,531

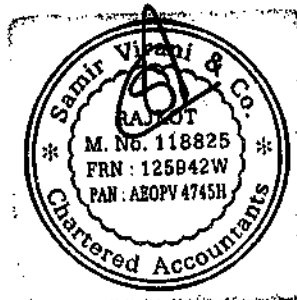
4. Provisions :

For Audit Fee	1,38,750	1,35,000
For Salary Payable	10,92,622	9,62,221
For Labour Payable	2,47,380	-
For Electric Exp.	2,14,833	-
Total	16,93,585	10,97,221

5. Security Deposits :

With Banks as collateral or margin

ICICI FD - 015313040495	10,12,948	-
ICICI FD - 239410001040	7,17,482	6,92,830
ICICI FD - 239410001094	7,68,507	7,69,358
ICICI FD - 239410001095	5,52,134	5,52,695
ICICI FD - 239410001096	3,54,303	3,54,664
ICICI FD - 239410001097	5,80,130	5,80,719
ICICI FD - 239410001098	4,18,964	4,19,389
ICICI FD - 239410001100	24,07,977	24,07,763
ICICI FD - 239413002427	8,16,246	7,73,282
ICICI FD - 239413002431	1,625	1,540
ICICI FD - 239413002432	2,530	2,372



ICICI FD - 239413002433	8,33,490	7,89,592
ICICI FD - 239413002457	3,23,225	3,10,982
ICICI TD - 002413080958	7,01,914	-
ICICI TD - 015313042231	5,01,280	-
KVB - TD - 2203401000034773-227	-	53,24,241
KVB - TD - 2203401000034773-230	-	67,31,104
KVB - TD - 2203401000034773-231	-	10,589
KVB - TD - 2203401000034773-232	4,786	60,64,625
KVB - TD - 2203401000034773-233	7,328	60,56,634
KVB - TD - 2203401000034773-239	67,38,122	-
KVB - TD - 2203401000034773-240	60,54,782	-
KVB - TD - 2203401000034773-241	60,46,917	-
KVB - TD - 2203401000037223-02	20,161	-
KVB - TD - 2203401000037223-03	26,82,656	-
KVB - TD - 2203401000034773-235	-	9,23,806
KVB - TD - 2203401000034773-236	-	11,46,692
KVB - TD - 2203401000034773-237	-	22,52,565
KVB - TD - 2203401000036502-7	-	9,02,952
KVB - TD - 2203501000112416-5	-	37,79,808
KVB - TD - 2203501000112416-6	4,656	5,38,089
KVB - TD - 2203501000112416-11	1,149	-
KVB - TD - 2203501000115392-3	46,06,564	-

Total	3,61,59,876	4,13,86,290
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Other Deposits

PGVCI Deposit - Hadamtala	2,80,100	2,96,589
PGVCI Deposit - Nana Dahisara	6,28,220	9,26,794
Rent Deposit - Gandhidham	38,500	-
CST Deposit	10,000	10,000
VAT Deposit	10,000	10,000

Total	9,66,820	12,43,383
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6 Closing Stock of Traded Goods :

Various categories of Coal, Flyash, gypsum etc.

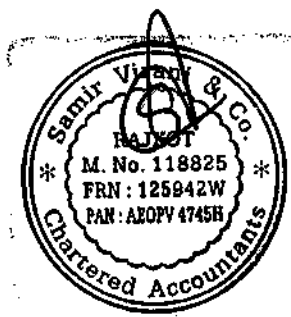
4,25,08,155	3,16,51,582
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Total	4,25,08,155	3,16,51,582
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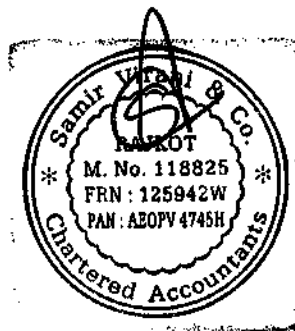
7. Trade Receivables :

Outstanding for a period exceeding six months from the date they are due for payment :

- A K Trading Company	1,26,285	1,26,285
- Aghwanpur Industries	1,37,807	1,37,807
- Aakash Home Furnishings Pvt Ltd	-	20,000
- Akshar Enterprise	25,95,641	25,95,641
- Adi Enterprises	7,01,505	7,01,505
- Alpeshbhai Ganpatal Modi	34,312	-
- Amrutlal Khimjibhai Parmar	2,00,000	2,00,000
- Arihant Coal Sales (I) Pvt Ltd	94,701	94,701
- Ashapura Enterprise	-	24,885
- Aslam Brick Field	-	9,61,485
- Assam Coal Supplier	17,68,860	17,68,860
- Atlas marketing	-	2,43,815
- Aura Ceramic Pvt Ltd	31,62,938	31,62,938
- Bajrang Soper	-	1,56,413
- Balaji Trade And Trans	2,35,190	2,35,190



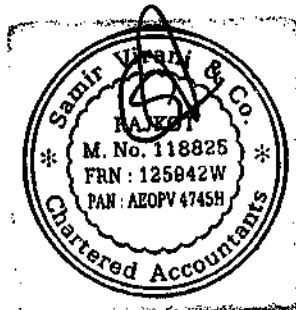
- Baldir Roadline	6,209	-
- Ballarpur Industries Limited	1,60,10,711	1,27,67,614
- Bhagyoday Febrics Pvt Ltd	-	12,65,585
- Bhairav Rolling Mill Pvt Ltd	-	4,55,174
- Bhanu RMC	1,79,214	1,79,214
- Bharat Enterprise	-	9,000
- Bson Ceramic	24,62,584	24,62,584
- Camerich Papers Pvt Ltd	1,06,71,960	-
- Captain Ceramic Pvt. Ltd.	15,35,103	15,85,103
- Chadha papers Ltd	2,16,193	-
- Chandani Agro	1,64,304	-
- Clayart Mineral	-	4,54,774
- C.L.Y. Brick Field	-	5,42,088
- D Mineral	1,32,563	1,32,563
- D. Kumar & Co.	-	72,828
- D B Corporation Ltd	5,001	5,001
- D H Imports	2,81,462	2,81,462
- Gamot Paras Kanaiyalal	5,785	-
- Gurukrupa Trading	45,70,099	-
- Gupta Syntex Pvt. Ltd.	-	16,45,037
- Hi Tech Industries	1,41,709	-
- Hans Ispat Ltd	7,978	-
- Hipabhai Rambhai Bayal	22,000	-
- Impex Trading Co.	76,319	-
- Ishita Enterprises	40,882	-
- Indian Railway	-	7,977
- J & J Enterprise	15,653	15,653
- Janak Chem (P) Ltd	47,853	-
- Jethabhai Hardasbhai Parmar	13,451	-
- Jagjit Impex Pvt Ltd	-	20,81,381
- Jayraj Fuel Pvt Ltd	-	9,66,060
- K.P Trading Company	21,96,245	-
- K. M. Traders	74,585	-
- Kagda Jayeshbhai B	2,390	-
- Kakadiya Kishorbhai	50,00,000	-
- Khush Enterprise	-	3,10,542
- Kandla Minerals and Petrochem	62,811	62,822
- Kanubhai Ramjibhai Kanani	8,791	-
- Lakshit Coal Traders	3,60,930	-
- Lakshya Trading Corporation	-	2,83,928
- Lakulish Tradelink	12,48,937	12,48,937
- M V Coal	7,28,189	11,18,189
- Modern Terry Towels	11,20,624	-
- Mohit Vasant Bharambe	2,50,000	-
- Mono Steel India Ltd - Trans.	1,42,411	-
- Maa Deshdevi Enterprise	-	1,17,853
- Madhav Roadlines	-	1,44,572
- Maruti Industries	-	1,597
- Nature Fuel Company	-	46,206
- Nexus Corporation	3,90,463	-
- Nikisha Developers	30,00,000	-
- Navkaar Ispat Ltd	-	16,111
- Nilkanth Concrete Pvt Ltd	4,95,416	65,580
- Om Madhav Finishing	2,541	-
- Omkar Coal Corporation	1,98,264	1,98,264
- Premier Trading	2,75,738	3,35,738
- Radheshyam Steel Industries	4,87,831	4,87,831
- Radhe Krishna Cera Clay	20,09,022	-



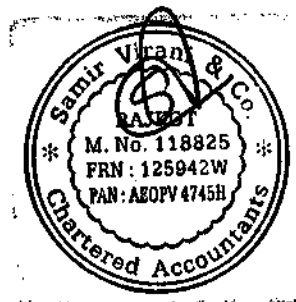
- Rajdeep Construction	-	57,996
- Rakesh Folding Works	7,12,418	7,12,418
- Ravi Brick Field	-	2,83,681
- R S Lokhandwala	-	55,642
- Radha Madhav textile	-	9
- Rudra Corporation	30,52,115	30,52,115
- Rudrakshi Chemicals	1,81,489	36,489
- Sahaj Enterprise	24,833	24,833
- Sai Minerals Co.	-	16,93,837
- Sai Ceramic	4,56,307	4,56,307
- Shiv Corporation	64,06,330	-
- Shree Balaji Traders	-	3,38,430
- Shubh Tiles Pvt Ltd	-	6,52,655
- Siraj Brick Field	-	6,37,826
- Sunrise Traders	1,44,758	1,44,758
- S K Traders	-	24,675
- Shivay Minerals	4,65,542	4,65,542
- Shree Maruti Tradelink	4,07,025	-
- Shree Ram Concrete Pvt Ltd	2,91,679	-
- Shree Vinayak Enterprise	3,33,968	-
- Shree Shiv Enterprise	50,00,000	-
- Shree R R Coal	44,650	-
- Shlok Energy And Minerals	-	1,28,359
- Shree Krishna Fabrics	-	9
- Shree Mohan Works	-	3
- Shree Shiv Shakti Coal	-	1,07,344
- Shri Shri Narayan & Company	-	35,999
- Siddh Sales	-	17,695
- Simola Tiles LLP	-	3,05,419
- Simola Vitrified Pvt Ltd	-	1,37,504
- Swastik Ceracon Ltd - Mehsana	-	26,27,407
- Swim Ceramic	35,29,485	47,79,485
- Shiv Krupa Coal	1,17,377	1,17,377
- Tirth Trading Co.	4,96,985	4,96,985
- Tirupati Coal Agency	1,87,937	5,87,937
- Venky Re-Rolling Pvt Ltd	-	1,00,089
- Vela Mayurbhai Laljibhai	5,799	-
- Valfrid International Pvt Ltd	1,45,971	-
- Varsana Ispat Ltd.	18,616	18,616
- Vasuki Enterprise	4,00,30,092	89,36,061
- Vasuki Petroleum	7,69,500	-
- Vextex Cotfab Limited	6,06,497	-
- Vejabhai Karshan Kodyatar	12,550	-
- Ventosa Ceramic	-	1,18,456
- White House Tiles Pvt Ltd	4,00,937	7,70,937
- Yudra Impex Pvt. Ltd.	13,96,574	13,96,574
Sub-total	12,89,58,693	6,91,16,261

Outstanding for a period less than six months from the date they are due for payment :

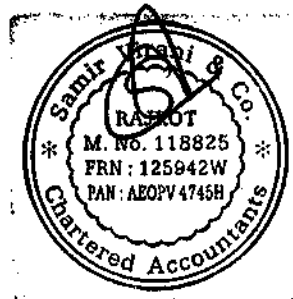
(a) - A B Sugars Ltd	-	7,13,133
- Aculife Healthcare Pvt Ltd	-	1,04,51,164
- Akshar Blackrock LLP	20,15,322	-
- Ambani Coal	3,287	-
- A.K. Sales	4,50,000	-
- Akshat Trading & Exports	11,19,611	-
- Atlantic Marine Products P. Ltd	9,27,485	-



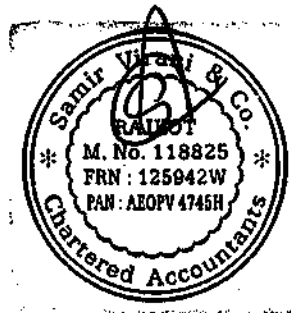
- Alfa Vitrified Pvt Ltd	2,96,922	-
- Aarnav Industries Pvt Ltd	89,44,797	-
- Ayoni Foods Pvt Ltd	7,366	-
- Alica Kraft Paper Pvt Ltd	-	4,26,949
- Alice Mineral LLP	-	4,36,091
- A&F Dehy Foods	-	1,07,484
- Agarwal Sales Corporation	-	10,56,803
- Agrimax International	30,448	2,10,362
- Aruna Stone Crusher and Miners	-	2,36,510
- Art Coal	4,46,928	3,09,287
- ARK Traders	-	6,44,775
- ASR Multimetals Pvt Ltd	9,98,375	16,58,397
- Agarwal Tmt Industries Pvt Ltd	2,31,543	-
- Aditya Roadlines	1,75,787	-
- Adani Enterprise Ltd (Transport)	9,22,171	-
- Atlantic Enterprise	-	9,45,583
- Aashiana Rolling Mills Ltd	-	2,09,757
- Associated Sales and Suppliers	-	19,39,984
- Anjani Enterprise	-	36,695
- Anjani Enterprise (Morbi)	4,00,000	1,63,348
- Atul Traders	25,64,820	23,23,144
- Adarsh Minerals	1,55,324	-
- Ashok Textile Printery	15,35,099	7,30,003
- Aalishan Center Finishing Work	13,82,425	5,16,643
- A D Enterprise	1,25,040	1,19,529
- Akta Processor	8,69,708	-
- Anglomonto Resource Pvt Ltd	-	2,15,893
- Akta Prints	-	7,69,398
- Amarpooja Processors	18,83,904	19,07,443
- Amita Print	1,43,171	-
- Anand textile Processors	13,02,541	13,61,495
- Ankita Print	2,44,590	-
- Arayan Processors	4,11,028	-
- Aashapura Washing	-	3,62,026
- A R Traders	1,49,074	4,11,060
- A2Z Trading Co.	-	17,31,362
- Ashapura Enterprise	1,15,560	-
- Bhagya Laxmi Coal LLP	6,27,516	-
- Bagora Dehydrates	29,70,214	-
- Balkrishna Industries Limited	-	35,71,027
- Balaram Papers Pvt Ltd	-	60,34,819
- Bharatbhai	-	38,629
- Bhikhabhai	-	19,350
- Bhurabhai	-	28,340
- Ballarpur Industries Limited	-	32,43,097
- Bsfc Distributors Pvt Ltd	-	12,12,045
- B.A.P.S. Swaminarayan Mandir	-	99,672
- Best International - Gujarat	8,26,689	70,23,208
- Bhaveshbhai	1,13,203	-
- Balaji Finishing Center	6,20,810	-
- Bhojal Foods	1,58,832	-
- Bharat Dye Chem	2,21,760	-
- Bee Chems	13,19,598	13,48,601
- Bhagvati Coal Co.	-	15,04,301
- Balaji Prints	-	2,27,374
- Bhargav Process	8,65,290	3,26,381
- Bajrang Indo Coal	1,883	-
- Bhagwati Coal Movers Pvt Ltd	7,380	-



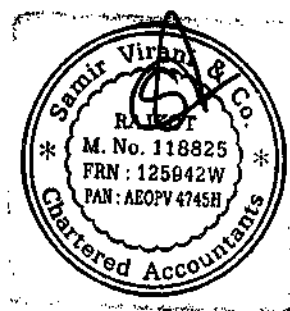
- Bhavika Prints	-	1,22,828
- Black Rock Energy	-	2,00,679
- Brmved Exims Pvt Ltd	-	5,63,093
- Black Fire Coal Company	72,866	58,602
- Black Diamond Tradelink P. Ltd	31,847	27,46,278
- Black Diamond Tradelink P. Ltd.	89,41,724	-
- Black Energy Pvt Ltd	2,77,314	-
- Bombay Exim	6,76,969	-
- Bleach Petrochemicals	1,68,360	-
- Camerich Papers Pvt Ltd	17,27,472	-
- Ceat Limited	18,37,574	-
- Chanda Parbhu Minerals	-	1,92,981
- Chadha papers Ltd	-	83,41,967
- Cochin Cement Limited	4,34,62,181	-
- Claywin Minerals	5,027	-
- Clayart Mineral	25,012	19,83,962
- Crystal Coal	4,17,580	5,05,621
- Ceramax Granito Pvt Ltd	-	98,64,279
- Chandramukhi Textile	1,39,333	2,11,735
- D N Papre Mill	-	6,01,224
- Darsha Textile Mills	-	2,30,756
- Divyeshbhai	-	36,990
- D H D Corporation	70,77,414	41,09,042
- Dhruv Craft Mill Pvt Ltd	3,94,818	-
- Digital Ceramics Pvt Ltd	6,35,516	-
- Dharni Traders	49,436	-
- Delta Global INC.	-	19,692
- Decora Granites & Marbles (P)	40,732	79,324
- Diyan papers LLP	1,50,91,310	1,12,30,000
- Dev Process	1,38,528	-
- Divya Textile Processor	16,70,946	16,57,594
- Dhruval Tex Print	-	7,14,461
- Dipali Prints	19,37,105	1,40,352
- DS Global Commercial	21,83,578	-
- Dipan Prints	-	59,742
- Delta Global Pvt Ltd	2,45,75,594	-
- Delta Global Resources Pvt Ltd	-	15,40,773
- Eros Minerock Products LLP	-	73,68,091
- Emerge Glass india Pvt Ltd	-	18,04,578
- Electrotherm (India) Ltd	79,15,751	1,27,78,828
- Entity Minerock LLP	-	11,10,788
- Ekta Industries	58,11,476	32,07,322
- Factual Enterprises	38,08,388	-
- FC Agrawal Coal Pvt Ltd	1,54,012	-
- Fortune Coal Corporation	1,41,984	-
- Fomex Pulp-pack Pvt Ltd	3,61,532	-
- Flamingo Traders	-	31,128
- Fasten Laminate	-	10,86,582
- Feedchem INC	32,09,628	42,21,028
- Gaurav trading Co.	89,696	4,27,866
- Global Trading Company	51,127	4,88,103
- Gokul Agri International Ltd	20,05,001	-
- Gopinath Spining Pvt Ltd	1,04,361	-
- Goldenyellow Paper LLP	1,17,66,755	-
- Grenic Minerals	1,68,045	-
- Goel Sales India	-	10,231
- Gris Ceramic LLP	26,64,609	55,31,693
- Gajsahara Cement Pvt Ltd	-	4,89,234



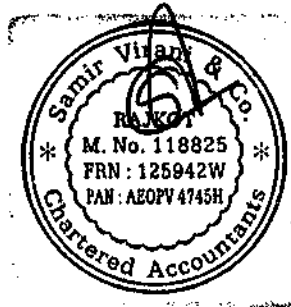
- Gupta Syntex Pvt. Ltd.	22,39,104	11,96,292
- Ghanshyam Industries	-	2,91,899
- Gallantt Metal Limited	60,95,643	50,03,025
- Gadre Marine Export Pvt Ltd	16,51,381	2,39,730
- Giant Asia	45,67,191	16,36,539
- Gurukrupa Trading	-	45,75,420
- Ganesh Enterprise	-	1,48,535
- Gold Enterprise	1,54,481	3,56,485
- Gujarat Minerals & Petrochem	3,62,111	-
- Gujarat Ambuja Exports Ltd .. 2.5 mw	-	14,962
- Gujarat Ambuja Exports Ltd .. 11 mw	-	64,999
- Harikrupa Enterprise	1,59,797	-
- Hi Bond Cement (India) Pvt. Ltd. - FLYASH	8,89,428	14,33,091
- Hi Bond Cement (India) Pvt. Ltd - GYPSUM	17,91,171	25,62,014
- Hi Bond Cement (India) Pvt. Ltd - INDO	-	50,18,466
- Hi Bond Cement (India) Pvt Ltd	3,57,67,254	4,18,20,093
- Haq Steels and Metaliks Limited	-	3,04,947
- Hanuman Cotton Mills	-	25,53,157
- Hi Tech Industries	-	1,41,709
- HD Microns Limited	-	12,08,257
- Hare Krishna Enterprise	48,08,145	50,17,503
- Hans Ispat Ltd	3,49,683	-
- Haq Steel Pvt Ltd	1,78,843	-
- Hare Krishna Trading Company	-	1,72,605
- Hipabhai Rambhai Bayal	-	22,000
- Harikrupa Traders	4,07,728	-
- Hariom Enterprise	-	3,50,000
- Imagine Fibers Pvt Ltd	-	4,274
- Indian Steel Land	10,309	10,309
- Impex Trading Co.	-	21,59,657
- Jay Kay Fuel Solutions	13,85,419	3,17,042
- Jayraj Processor	-	4,86,082
- Jagruti Textile Printry	-	2,15,128
- Jagdip Printers	5,14,860	9,76,470
- Jalaram Art	-	1,19,279
- Jay Printers	15,53,744	20,86,881
- Jayshree Agro Products	12,26,216	3,33,243
- Jay Ranjan Tex. Dyeing & Pri.	22,87,518	7,46,662
- Janak Chem (P) Ltd	-	3,01,004
- Janki Agro Products	14,59,360	3,86,539
- Jay Ambaji Print	1,30,128	-
- J.K. Marketing	1,63,471	1,32,815
- Jagdamba Coal Co.	52,156	37,991
- Jain Minerals and Resources	6,11,902	-
- Jasanibhai	21,453	2,57,086
- Jayeshbhai	-	10,122
- JMJ Enterprises	5,83,021	-
- Jainam Trading Company	1,09,134	-
- Kaneriya Oil Industries, Mahesana	9,12,043	7,43,131
- Kaneriya Oil Industries, Rajkot	3,15,010	8,46,996
- Kamal Enterprise	16,513	2,525
- Kadam Process	41,93,068	35,18,799
- Khodal Enterprise	12,10,664	-
- Kishan Protins	19,584	-
- K B Ispat Pvt Ltd	5,76,588	-
- Krishnamorthi	-	20,000
- K. M. Traders	-	10,02,091
- Kanha Exim	18,84,420	-



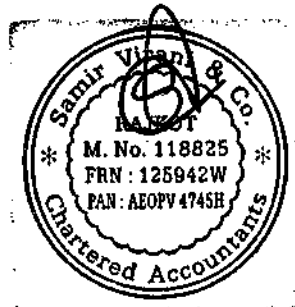
- Kodel Uniquoters Pvt Ltd	4,07,955	-
- Krishna Cotton Print	16,19,720	1,10,245
- Krishna Cotton Industries	9,46,883	-
- Komail Traders	3,25,223	13,32,902
- Kishan Felt	9,03,368	-
- Kishorbhai	-	13,651
- K P Coal Traders	77,57,029	-
- K.P Trading Company	-	31,76,115
- Labh Processors	4,95,275	5,54,539
- Laxmi Arts	2,41,605	1,96,236
- Laxmi Felt Finishing	5,62,715	5,78,268
- Lotus Coal Corporation	3,56,182	-
- Levon Minchem	16,94,848	-
- Liva Minerals	1,222	-
- Lancosa Ceramic LLP	-	1,48,718
- Lakshit Coal Traders	-	4,60,930
- LG Fuel Corporation	9,50,686	44,30,489
- Lemzon Granito LLP	-	9,23,987
- Max Granito Pvt Ltd	-	7,21,258
- Mahavir Multy Trade	3,32,291	25,55,311
- Marquina Coal	35,763	-
- Mehulbhai Fulshankar Raviya	4,00,000	-
- Madhav Minerals	24,91,177	-
- Makson Vitrified LLP	20,58,720	-
- Maxwin Minerals	14,95,021	-
- Mega Vitrified Pvt Ltd	4,45,150	-
- Metro City Tiles Pvt Ltd	6,19,165	-
- Millenium Papers Pvt Ltd	6,75,627	-
- Monarch Ceramic	68,41,947	-
- Mahavir Coal Resources Sanmati	19,10,724	-
- Magic Rubber Industries	1,17,273	-
- Mahavir Coal Traders - Gujarat	-	24,69,738
- Meena Resources Pvt Ltd	16,638	-
- Mundra Coal Corporation	6,24,141	6,24,141
- Mahadev Soaper	1,36,022	-
- M J Enterprise	1,49,932	-
- Mahalaxmi Impex	-	2,98,249
- Maheshwari Logistics Limited	-	1,33,464
- Mansukhbhai	-	1,81,096
- M G M Exports	1,37,751	22,57,869
- Maiya Trading	1,611	36,480
- Maruti Industries	22,99,350	45,85,991
- Maruti Nandan Process	1,18,017	1,99,636
- Manish Textile Printery	9,19,822	4,73,934
- Mayur Fab Tex	3,00,585	-
- Mira India Fashion	-	7,71,126
- Monisha Tex O Prints	30,13,021	1,17,999
- Mono Steel India Ltd - Trans.	2,65,431	6,24,634
- Mono Steel India Ltd	2,25,221	-
- Modern Denim Limited	-	4,35,819
- M V Coal Corporation	-	35,48,170
- Modern Terry Towels	-	12,47,604
- Maa Coal Corporation	-	2,03,197
- M P Corporation	-	3,27,225
- Mohit Vasant Bharambe	-	2,50,000
- Mahavir Coal Traders. - Uttar Pradesh	-	1,65,755
- Modi Trading Company	8,85,525	16,45,571
- Maruti Wasing	-	12,53,238



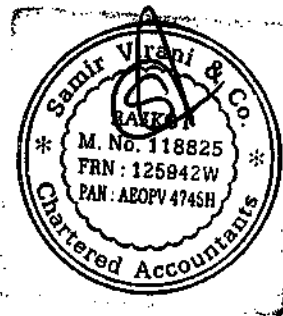
- Meet Finishing	1,53,660	4,60,894
- M. G. Enterprise	10,72,344	5,31,692
- Neelkanth Pulp & Paper Boards	-	29,95,569
- Nakoda Enterprise	-	24,269
- N K Trading	-	3,91,660
- Nexus Corporation	-	13,90,463
- N K Enterprise	12,48,768	5,79,648
- Notto Granito LLP	26,81,611	-
- Nitiman Trading Pvt Ltd	3,96,33,450	61,20,549
- Navkaar Exim	3,64,329	-
- Nkb Enterprise	19,806	-
- Navrang Process	-	1,15,296
- New Khatau Textile Printary	29,88,819	10,86,487
- Nine Corporation	49,80,671	-
- Nikhil Processors	-	1,23,374
- Nima Dyeing Printing Works	-	2,47,171
- Nexion International Pvt Ltd	-	1,47,711
- Nilkanth Concrete Pvt Ltd	-	3,88,067
- Noken Vitrified Pvt Ltd	-	1,20,120
- Orient Bell Limited	8,539	-
- Oscar Export	4,00,536	-
- Perfect Industries	4,11,797	-
- Paython Trading	4,75,121	-
- Palak Paper Mill LLP	22,12,435	-
- Parker Impex	-	5,98,227
- Parker Tiles Pvt Ltd	19,32,974	5,43,944
- Pragati Minerals And Chemicals	1,50,962	81,065
- Prolific Enterprises	46,041	-
- Patanjali Parivahan Pvt Ltd	4,06,281	-
- Prince	-	40,000
- Parth Papers LLP	-	7,99,700
- Pabarni Sales	-	15,73,917
- Padmavati Traders	-	33,713
- Parimal Coal Corporation	-	2,02,027
- Phenix Procon Pvt Ltd	20,53,000	26,44,320
- Pashupatinath Industries	7,39,921	17,91,841
- Pushti Processors	-	3,87,751
- Passion Vitrified Pvt Ltd	-	20,16,857
- Palav Energy Pvt Ltd	-	3,69,252
- Purusotam Exports and Import	12,58,980	2,33,093
- Pushti Print	1,30,487	-
- Pinakin Super Industries	-	2,04,978
- Pranav Chemicals	46,41,065	12,64,045
- Priya Traders	49,33,644	10,61,127
- Prashantbhai	-	35,432
- R J Corporation	4,24,974	-
- R S Trading Co.	7,20,268	9,02,613
- Radhe Enterprise	-	2,17,731
- Raghav Coal Corporation	-	10,95,169
- Radheshyam Paper Mills Pvt Ltd	87,50,660	72,93,211
- Rahulbhai	-	13,366
- Rose Enterprise	7,62,198	10,57,745
- Riddhi Prints	-	59,242
- Rhino Energy Resources Pvt Ltd	2,230	1,37,686
- Ramdev Food Products Pvt Ltd	14,94,180	6,41,021
- Recall Alloys	5,86,490	-
- Radha Krishna Enterprise	-	1,85,643
- Radha Madhav textile	-	4,92,507



- Ramdut Enterprise	1,15,89,487	10,30,175
- Rolex Rubber	-	62,688
- Rameshwar Export India	53,49,572	18,65,340
- Rameshwar Textile	4,64,833	2,58,823
- Ratan Worldlink LLP	8,66,124	2,17,796
- Rambo Cement Pvt Ltd	83,808	-
- Real Export	7,67,446	-
- Rudra Roadlines	-	2,108
- Rang Impex	-	1,37,466
- Radhe Krishna Cera Clay	24,00,000	1,19,59,022
- Reckon Performatt	31,60,180	30,32,661
- Ranabhai	-	18,184
- Repco Impex Pvt Ltd	35,27,943	33,67,767
- Rohit Dyes & Chemicals	66,23,148	11,13,497
- Rudrakshi Chemicals	-	1,45,000
- Sahkar Coal	-	2,16,070
- Sai Ram Corporation	57,097	18,75,859
- Sam Fine O Chem Ltd	12,81,766	-
- Savino Papers LLP	5,33,275	20,52,277
- Shree Gopinathpaper Mill Pvt Ltd	16,73,300	17,48,143
- Simpolo Vitrified Pvt Ltd	1,66,473	21,84,760
- Savio Ceramic Pvt Ltd	23,903	31,12,574
- Sega Granito LLP	8,76,381	-
- Sener Ceramic LLP	1,29,048	-
- Sain Microns LLP	3,93,594	-
- Sunglare Vitrified Pvt Ltd	12,99,998	-
- Shankeshwar Fabrics Pvt Ltd	2,13,713	-
- Shree Khodiyar Corporation	2,99,136	-
- Sakar Granito (i) Pvt Ltd	-	11,10,375
- Sandeep Textiles	-	10,41,283
- Shiv Krupa Sales	-	5,73,963
- Shivanta Clay LLP	-	19,36,029
- Shree Krishna Trading Company	-	94,962
- Shree Rajaram Mills	-	7,50,561
- Shree Ganesh Enterprise	70,794	1,12,800
- Sai Traders - Morbi	49,696	4,37,007
- Saheb Coal Corporation	2,367	-
- Shree Sai Corporation	-	17,33,281
- Shree Hariom Enterprise	11,60,882	26,41,478
- Shiv Corporation	-	85,74,281
- Satyam Coal Corporation	-	5,31,738
- Shree Gopal Enterprise	-	3,37,010
- Shivaay Coal Corporation	-	2,82,070
- Shree Gokulesh Trading	77,75,430	34,26,671
- Shree Harsidhi Enterprise - New	26,85,377	7,47,529
- Shri Padmavati Overseas	37,38,482	29,20,911
- Shree R R Coal	-	46,506
- Sunworld Vitrified Pvt Ltd	2,900	1,30,450
- Swan Medicot LLP	1,40,955	1,35,772
- Shiv Minerals	5,49,675	-
- Shiv Enterprise	1,923	1,81,325
- Shree Lalsai Enterprise	2,190	53,42,205
- S.K. Prints	39,93,290	22,66,120
- Sagun Processors	2,89,745	-
- Saguna Print	2,53,320	7,85,927
- Sara Finishing	1,03,880	-
- Sameer Tex Feb	-	2,90,106
- Sguna Textiles Prints	-	4,33,247



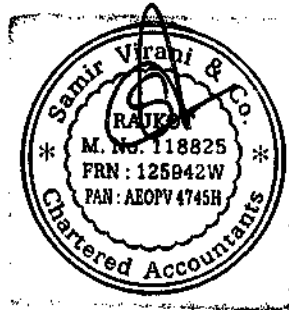
- Shiv Felt	5,97,397	19,43,623
- Shree Krishna Fabrics	-	11,14,330
- Shree Laxmipati Textile Processors	97,475	28,06,600
- Shreeji Agro Product	76,860	-
- Shree Coal Research LLP	-	10,65,630
- Shree Mohan Works	-	2,96,912
- Shree Randal Enterprise	-	2,47,425
- Shubham Export	6,95,566	9,85,750
- Shikhar Natural Resources	2,82,545	26,192
- Siddheshwar Textile	-	9,92,351
- Shree Ashtech Pvt Ltd	-	2,02,200
- Suresh Screen Printery	6,74,291	1,17,368
- Shree Ram Industries	64,124	-
- Shri Satchidanand Petroleums Pvt Ltd	4,08,711	-
- Shree Shiv Shakti Coal	5,03,466	-
- Silver Coal Corporation	2,88,834	-
- Skywin Enterprise	5,78,643	-
- Standard Coal Corporation	1,79,613	-
- Shree Bhavani Enterprise	-	59,009
- Shree Karni Trading Co.	-	5,12,533
- Sitaram Minechem Inc	-	1,29,524
- Shree Shakti Enterprise	37,302	7,825
- Shree Shiv Enterprise	11,63,952	-
- S P Traders	10,87,504	2,66,083
- Saurav Footwear Pvt Ltd	7,06,438	-
- Shree Shyam Enterprises	2,00,009	-
- Sahaj Agro Industries	18,47,889	11,16,291
- Shree Cleaning and Sortex	-	3,00,000
- Shree Nath Trading Company	-	1,97,961
- Shree Dhanteras Enterprise	-	13,237
- Shyamji International	-	40,652
- Shri Shyam Corporation	1,07,631	42,706
- Steel Cube India LLP	29,961	-
- Specific Ceramics Limited	-	36,60,508
- Subh Logistics	-	5,35,997
- Swastik Minerals	29,46,645	28,73,794
- SSK International	-	62,440
- S S Agrawal Enterprise	-	1,69,450
- Sureshbhai	70,813	5,19,463
- Shaan Cement Pvt Ltd	34,07,732	4,99,589
- Shree Shyam Minerals	1,82,737	11,61,573
- Simola Tiles LLP	-	1,07,085
- Simola Vitrified Pvt Ltd	-	3,00,000
- Supreme Enterprise	4,74,161	16,88,451
- Shree Ram Concrete Pvt Ltd	-	3,99,268
- Shubham Associates	2,06,309	10,84,495
- Suryansh Merchandise Indid	2,70,607	-
- S R Enterprise	37,44,177	-
- Safdari Coal Pvt Ltd	23,568	-
- Sanmati Coal and Cokes Pvt Ltd	3,954	-
- Shree Coal Research LLP	66,31,410	-
- Shree Digvijay Cement Co. Ltd	7,22,407	-
- Shree Vinayak Enterprise	80,00,000	-
- Tradeserv Business Services LLP	59,599	-
- Tirupati Coal Agency	48,638	-
- Trilok Print	13,94,308	7,49,660
- Tulshi Trading	7,07,362	-
- Tirupati Cement Industries	6,02,065	-



- Trilok Cement Pvt Ltd	51,611	-
- Taranjot Resources Pvt Ltd	-	32,95,553
- TDS Payment Receivable on Loan	6,99,944	5,06,162
- The Cliff Carbon & Ceramic	-	19,54,780
- Titanium Vitrified Pvt Ltd	-	5,40,570
- Urvi Stenator Finishing	2,55,360	85,272
- Ujwal Resources LLP	-	2,511
- Ujval Alloys	6,14,041	-
- Umiya Mineral Pvt Ltd	1,43,450	-
- Vardhman Print	9,89,046	26,37,971
- Vadalala Foods	1,82,146	4,65,689
- Vasuki Petroleum	44,420	3,34,500
- Vidhi Enterprise	-	22,491
- Vraj Processors	-	12,84,896
- Vijya Printers	24,68,061	18,40,425
- Vishwanath Industries	35,91,193	19,05,870
- Victory Floor Tiles Pvt Ltd	1,36,575	-
- Vishvajit Coal	61,192	-
- Vishvam Corporation	31,75,593	-
- Vraj Center And Felt	-	3,50,623
- Vardhman Coal Agency	6,346	1,06,842
- Vextex Cottfab Limited	1,21,195	13,06,379
- Veer Print	-	8,789
- Valfrid International Pvt Ltd	-	2,15,065
- Vrundavan Finishing	3,65,316	-
- Vinod Industries	-	2,26,426
- Vasuki Enterprise	13,11,661	3,15,93,136
- Vasundhra Enterprises - Haryana	-	7,23,856
- Vasundhra Enterprises. - Gujarat	38,69,477	6,99,539
- Vicky Coal Traders	9,59,648	-
- Whited Chemicals & Minerals	48,316	-
- Western Refra Cast Pvt Ltd	-	1,88,608
- Your Minerals LLP	8,87,814	-
- Yam Sales Agency	-	45,946
- Zealtop Granito Pvt Ltd	-	9,63,190
Sub-total	51,42,47,758	45,39,03,119

(b) Advance Payment Given to Transport and Other Exp.

Balaji Transport	-	34,823
Baldir Roadline	-	21,800
Bhikhabhai Merabhai Bharwad	2,550	-
Bhupatbhai Malabhai	-	9,000
BPCL	26,671	1,681
Best Voyage Pvt Ltd	-	2,20,000
Bharti Prakash Bherubhai	-	34,418
Chauhan Kiritsinh Jilubha	-	8,501
Chaudhary Babubhai	-	42,167
Chudasama Pradipsinh K	-	14,957
Chudasama Devendrasinh B	14,469	-
Chiragkumar Jayantilal Shah	8,49,610	-
Dhirajlal Haribhai Humbal	-	6,200
Daya R Kodiyatar	1,500	-
Dilipsinh Ranjitsinh Parmar	18,752	-
Guru Gobind Motors	72,000	-
Guru Nanak Motors	48,000	-
Gear House	43,660	-
Hanif Ismailbhai Sida	-	2,700



HPCL	4,792	-
ICICI Fastag	68,209	-
IOC	23,060	70,082
Jadeja Bharatsinh R	12,948	-
Jograna Ganpatbhai K	800	-
Jaydeep B Kavaiya	-	29,955
Jitubha Nagubha jadeja	-	36,835
Kagda Jayeshbhai B	5,610	-
Khatana Jagdishbhai K	16,430	-
Kataria Automobiles Pvt Ltd	8,826	-
Kiritsinh Bhikhubha Chauhan	-	13,101
Lokendrasingh Rajput	-	82,208
M V Sarvaiya	27,035	-
Mansuri Afzal Abubhai	9,127	-
Meet Corporation	8,997	-
Mehrak Media	750	-
Manvendrasinh I Jhala	-	2,977
Maruti Transport	-	2,38,607
Mehat Pareshbhai L	-	27,952
Nanera Rajeshkumar Punjabhai	-	12,000
Nirmalasingh K Gohil	-	14,926
Odedra Jaymalbhai Jesabhai	42,036	-
Pankaj Samatbhai Babariya	-	3,500
Rabari Madabhai Devrabhai	21,505	-
Rajarshi Miles Pvt Ltd	50,000	-
Rakeshkumar Mahendrabhai Raval	-	4,070
Rameshchandar Harsahay Sharma	-	11,000
Rabari Hirji Asha	-	22,007
Rajesh Bhimshi Gojtiya	-	14,049
Reliance Jio Infocomm Ltd	-	5,147
Sarvadi Imtiyazsha Ajijsa	-	3,200
Shree Ghanshyam Freight Carriers	4,000	-
Sida Sarifbhai Osmanbhai	5,200	-
Star Engineering Works	1,00,750	-
Shree Bhandari Suppliers	-	24,720
Shree Ganesh Constructions	-	11,575
Sida Husenbhai Hasambhai	-	3,200
Sikandar Umarbhai Kureshi	-	14,273
Shreeji Roadways	-	12,700
Singh Tarlochan Kaur	-	7,499
Trishul Logistics	8,91,503	-
Uma Transport	8,45,021	-
Ulava Karabhai Dayabhai	-	3,250
Vejabhai Karshan Kodyatar	2,000	-
Vijayraj Enterprises	38,000	-
Vikrambhai Nagjibhai Nangesh	-	30,930
Zala Babubhai Abesing	-	6,011
Sub-total	32,63,810	11,02,020

(c) **Advance Payment Given For Purchase:**

- Alliance Import and Export	4,18,517	-
- Adi Enterprises	94,378	-
- Agarwal Coal Corporation P. Ltd	1,27,922	-
- Agarwal Fuel Corporation P. Ltd	25,530	-
- Balaji Malts Pvt Ltd	18,940	-
- Electrotherm (India) Ltd	87,920	-
- Green Gold Global Resources LLP	-	2,17,921



- Green Gold Global Resources Pvt Ltd	57,60,798	-
- Hapag Lloyd India Pvt Ltd	12,939	-
- India Coke and Power Pvt Ltd Gandhidham	93,80,305	-
- Navkaar Ispat Ltd	56,760	-
- Nihan Trading Pvt Ltd	-	1,61,754
- Platina Impex Pvt Ltd	4,05,858	-
- Shivam Seatrans Pvt Ltd	71,98,673	-
- Shree Hari coal Corporation	4,821	-
- Trafigura India Pvt Ltd	3,17,651	17,207
- Varuni International	31,76,834	-
- Vasuki Enterprise	10,45,50,000	4,76,50,000
- Welspun Steel Ltd	3,310	-

Sub-total	13,16,41,156	4,80,46,882
Total	77,81,11,417	57,21,68,282

8. Balance with Bank :

HDFC Bank Ltd. CA-50200024208677	-	400
KVB CA 2203135000005142	9,60,922	5,494
ICICI Bank CA - 239405000456	13,03,192	5,336

Total	22,64,113	11,230
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9. Other Current Assets :

Balance with Revenue Authority :

GST Late Fees Cash Balance	10,350	-
Reverse Charge Provisional A/c	23,10,879	-
TAX - CGST A/C	6,39,722	98,77,377
TAX - SGST A/C	6,39,722	1,17,54,310
Income Tax Refund Pending	7,05,330	-
Interest Receivable - PGVCL	39,071	-
TAX - CESS A/C	8,00,004	13,42,102
TAX - CESS Balance	37,36,453	-
TAX - CGST Credit A/c	37,71,795	-
TAX - SGST Credit A/c	1,19,11,292	-
TAX - IGST CASH A/C	20,102	20,102
TDS/TCS Receivable F.Y. 2017-18	-	1,57,74,247
TDS/TCS Receivable F.Y. 2018-19	-	1,44,47,216
TDS Receivable	39,18,678	46,25,310
TCS Receivable	1,40,34,347	1,65,34,478
TDS/TCS Paid Extra	2,90,036	4,35,503

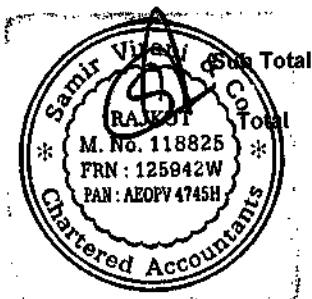
Sub Total	4,28,27,782	7,48,10,644
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Advances to Employees/Workers/others

Jiten Dhamecha	4,19,500	-
Lalit Dhandhiya	2,19,500	-
Lipsa Pandit	1,93,705	-
Bhaves Chudasma	80,500	75,000
Dharmendra Vaghela	30,000	30,000
Dhiraj Goswami	5,00,000	5,00,000
Hardik Makwana	50,000	-
Krushnavadan Mehta	25,395	20,395
Manish Pandey	95,900	55,900
Rahimkhan Pathan	55,000	70,000
Vijaysinh Zala	-	5,000

Sub Total	16,69,500	7,56,295
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Total	4,44,97,282	7,55,66,939
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10. Other Non-Current Assets :*(Unsecured and considered good as certified by the management)*

Unamortized Expenses

-

26,192

Total

-

26,192**11. Opening Stock of Traded Goods :**

Various categories of Coal, Flyash, gypsum etc.

3,16,51,582

1,01,26,557

Total**3,16,51,582****1,01,26,557****12. Purchases of Traded Goods**

Various categories of Coal, Flyash, gypsum etc.

4,71,27,02,527

4,07,01,20,027

Total**4,71,27,02,527****4,07,01,20,027****13. Sales of Traded Goods**

Various categories of Coal, Flyash, gypsum etc.

4,71,57,66,120

4,67,20,52,058

Total**4,71,57,66,120****4,67,20,52,058****14. Sales of Services**

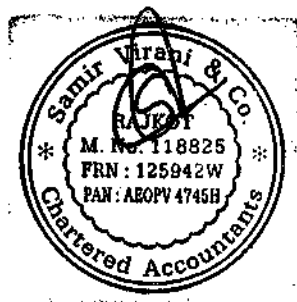
Transportation Services Provided

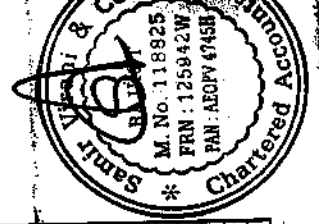
43,83,88,026

-

Total**43,83,88,026**

-





**NOTES FORMING PART OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021**

10. PROPERTY, PLANT & EQUIPMENT :

Sl. No.	Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK		
		Balance as at 01.04.2020 Rs.	Additions Rs.	Disposals Rs.	Balance as at 31.03.2021 Rs.	Balance as at 01.04.2020 Rs.	For the Year Rs.	Disposals Rs.	Balance as at 31.03.2021 Rs.	Balance as at 31.03.2021 Rs.	Balance as at 31.03.2020 Rs.	
I	Tangible Assets :											
A	Plot No. 3, Hadamtila	6,64,040	-	-	6,64,040	-	-	-	-	-	6,64,040	6,64,040
B	Factory Buildings	-	-	-	-	-	-	-	-	-	-	-
	Building Nanadahisara (W/P) *	-	-	-	1,58,75,211	-	-	-	6,91,399	-	1,36,96,747	1,40,85,566
	Stockyard - Nana Dahisara *	1,53,72,651	5,02,560	-	84,17,630	12,87,065	-	-	3,45,248	-	71,49,802	64,87,550
	Stockyard - Hadamtila	74,10,190	10,07,500	-	-	9,22,580	-	-	-	-	-	-
C	Plant & Machinery											
	Active - 5G	71,406	-	-	71,406	19,651	-	-	13,393	-	38,356	51,755
	Air Compressor	24,300	-	-	24,300	8,178	-	-	2,918	-	13,204	16,122
	Vehicle 1 - Audi	22,34,940	-	-	22,34,940	13,74,651	-	-	2,68,634	-	5,91,545	8,80,179
	Camera	1,53,242	56,843	-	2,20,065	52,412	-	-	75,520	-	1,44,565	1,00,830
	Computers & Printers	6,95,243	80,296	-	7,75,539	5,32,499	-	-	6,91,073	-	1,24,466	1,62,743
	Electric Fitting	9,47,056	-	-	9,47,056	2,23,226	-	-	4,49,279	-	4,97,779	7,23,832
	Furniture & Fixture	90,54,827	20,37,508	-	70,92,335	12,25,478	-	-	23,28,845	-	47,63,490	38,29,349
	Ford Endeavour Car	-	36,98,033	-	36,98,033	-	-	-	4,55,703	-	32,42,330	-
	Generator System	6,11,017	-	-	6,11,017	2,76,142	-	-	3,62,841	-	2,48,176	3,34,875
	GPS Tracking System	-	1,67,050	-	1,67,050	-	-	-	8,794	-	1,58,256	-
	JCB Lodeall - 530-70-1	21,17,200	-	-	21,17,200	9,97,594	-	-	3,52,776	-	7,76,930	11,29,606
	JCB Lodeall - 530-70-2	21,35,584	-	-	21,35,584	8,56,621	-	-	3,99,423	-	8,79,550	12,76,973
	JCB Lodeall-TH-Q-Fit ***	-	23,30,000	-	23,30,000	-	-	-	-	-	23,30,000	-
	Vehicle 2 - Kotia	38,42,586	-	-	38,42,586	22,79,557	-	-	4,88,131	-	10,74,890	15,63,021
	Maruti Suzuki Swift Lxi	-	5,79,477	-	5,79,477	-	-	-	62,079	-	5,17,398	-
	Mercedes Benz Gls 400D	-	1,10,51,710	-	1,10,51,710	-	-	-	18,55,976	-	91,85,734	-
	Mobile Instrument	7,28,981	2,76,380	-	10,05,361	3,30,664	-	-	2,60,627	-	4,14,050	3,98,297
	Office Equipment	4,98,740	1,83,681	-	6,82,420	96,959	-	-	2,13,468	-	4,68,952	4,01,780
	P&M Weight Bridge	-	7,51,000	-	7,51,000	-	-	-	1,15,662	-	6,35,338	-
	Tractor - Loader John Dear	13,98,558	-	-	13,98,558	7,93,606	-	-	1,88,927	-	4,16,025	9,04,952
	Paint & Machinery Hadamtila	13,66,195	1,78,435	-	15,44,630	4,32,586	-	-	3,14,973	-	7,97,071	9,33,609
	Paint & Machinery Nanadahisara	46,84,859	21,21,303	-	71,06,162	25,12,675	-	-	11,89,766	-	34,23,698	24,72,784
	Refrigerator	9,034	-	-	9,034	383	-	-	2,240	-	6,411	8,651
	Vehicle - Hero Delux 1	60,000	-	-	60,000	19,949	-	-	10,369	-	30,318	40,051
	Vehicle - Hero Delux 2	60,000	-	-	60,000	19,949	-	-	10,369	-	29,662	40,051
	Vehicle - Body GJ03BW8851	-	35,63,873	-	35,63,873	-	-	-	4,10,283	-	31,53,590	-
	Vehicle - Body GJ03BW8873	-	35,63,873	-	35,63,873	-	-	-	4,08,518	-	31,55,355	-
	Vehicle - Body GJ03BW8874	-	35,63,873	-	35,63,873	-	-	-	4,06,754	-	31,57,119	-
	Vehicle - Bulker GJ03BW8845	-	36,97,201	-	36,97,201	-	-	-	4,28,680	-	32,68,521	-
	Vehicle - Bulker GJ03BW8846	-	35,70,201	-	35,70,201	-	-	-	4,29,800	-	32,67,401	-
	Vehicle - Bulker GJ03BW8870	-	34,14,201	-	34,14,201	-	-	-	4,17,941	-	31,52,260	-
	Vehicle - Bulker GJ03BW8875	-	34,14,201	-	34,14,201	-	-	-	4,02,464	-	30,11,737	-

Vehicle - Dumper GJ03BW8839	-	37,03,065	-	37,03,065	-	6,34,079	6,34,079	30,68,986	-
Vehicle - Dumper GJ03BW8839	-	37,03,065	-	37,03,065	-	6,24,061	6,24,061	30,79,004	-
Vehicle - Dumper GJ03BW8840	-	37,03,065	-	37,03,065	-	6,05,482	6,05,482	30,97,583	-
Vehicle - Dumper GJ03BW8842	-	36,82,144	-	36,82,144	-	3,44,168	3,44,168	33,37,976	-
Vehicle - Dumper GJ03BW8843	-	36,82,144	-	36,82,144	-	3,44,118	3,44,118	33,88,026	-
Vehicle - Dumper GJ03BW8871	-	29,28,487	-	29,28,487	-	2,62,361	2,62,361	26,66,106	-
Vehicle - Dumper GJ03BW8872	-	28,86,095	-	28,86,095	-	2,61,084	2,61,084	26,25,011	-
TOTAL	5,04,40,503	7,43,90,241	-	12,48,30,744	1,42,52,466	1,46,81,638	2,89,34,003	9,68,96,741	3,61,88,037
Intangible Assets :									
Total									
Software ERP	5,00,000	12,000		6,12,000	4,16,464	1,15,959	5,32,423	79,577	1,89,536
TOTAL	5,10,40,503	7,44,02,241	-	12,54,42,744	1,46,68,928	1,47,97,497	2,94,66,426	9,58,76,318	3,63,71,574

*** No depreciation is claimed during the year as the asset is not put to use.

