

04th Annual Report

F.Y. 2019-20

VASUKI TRADE LINK PRIVATE LIMITED

CIN: U51909GJ2016PTC094381

NOTICE

NOTICE IS HEREBY GIVEN THAT THE FOURTH ANNUAL GENERAL MEETING OF THE MEMBERS OF VASUKI TRADE LINK PRIVATE LIMITED WILL BE HELD ON THURSDAY 31ST DECEMBER 2020 AT 11.00 A.M. AT REGISTERED OFFICE OF THE COMPANY SITUATED AT NAKSHATRA HEIGHTS OFFICE NO. 501, OPP TELEPHONE EX, 150 FT ROAD, RAJKOT: -360007. RAJKOT GUJARAT (INDIA) TO TRANSECT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To Receive, Consider and adopt the financial Statement including Audited Balance Sheet as on 31st March 2020 and Profit & Loss Account for the year ended on that date and reports of Board of Directors and Auditor thereon and Cash Flow Statement and other various schedule prescribed under The Companies Act, 2013.

SPECIAL BUSINESS:

2. TO RETIFY THE REMUNERATION OF COST AUDITOR

To consider and thought fit to pass with or without modification the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14 of Companies (Audit and Auditors) Rules, 2014 and other applicable provisions of the Companies Act, 2013, the remuneration of Rs. 29,500 (Rupees Twenty-Nine Thousand Five Hundred Only) excluding applicable Tax payable to M/s Mitesh Suvagiya & Co, Cost Accountants, Rajkot, for conducting cost audit of the Company for the financial year 2020-21, as approved by the Board of Directors of the Company, be and is hereby ratified.”

By Order of the Board of Directors
VASUKI TRADE LINK PRIVATE LIMITED


DIRECTOR
Mr. BANKIM KANTILAL MEHTA
[DIN: 05186840]

Registered Office:
Nakshatra Heights office No.501
Opp Telephone Ex, 150 Ft Road,
Rajkot: - 360007. Gujarat India

Date: 15.12.2020
Place: Rajkot

Notes:

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and to vote on a poll, instead of herself/ himself and the proxy need not be a member of the company. The instrument appointing a proxy should, however, be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.
2. Members or Proxy should fill in the attendance slip for attending the Meeting.
3. In the case of the Joint holders attending the Meeting. Only such joint holders who are higher in the order of names will be entitled to vote.
4. Members are requested to forward their queries on Annual Accounts or other Sections of the Annual Report to Registered office of the Company least 10 days in advance for enabling the Company to furnish appropriate details.
5. Members are requested to bring their copy of the Annual report to the Meeting.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

• **RETIFICATION OF REMUNERATION OF COST AUDITOR**

The Board, has approved the appointment of M/s Mitesh Suvagiya & Co, Cost Accountants, at a remuneration of 29,500/- (Rupees Twenty-Nine Thousand Five Hundred Only) excluding applicable Tax to conduct the Cost Audit of the Company for the financial year 2020-21.

In accordance with the provisions of Section 148 (3) of the Companies Act, 2013 read with Rule 14 of Companies (Audit & Auditor Rules), 2014, the remuneration payable to the Cost Auditor is required to be ratified by the members of the Company.

The Board of Directors recommends the Ordinary Resolution for your approval.

None of the Directors, Key Managerial Personnel of the Company or their relatives is in any way, concerned or interested, financially or otherwise, in the resolution.

By Order of the Board of Directors
VASUKI TRADE LINK PRIVATE LIMITED


DIRECTOR
Mr. BANKIM KANTILAL MEHTA
[DIN: 05186840]

Date: 15.12.2020
Place: Rajkot

ATTENDANCE SLIP

[Please fill in this attendance slip and hand it over to Conference Room at the Company]

I hereby record my /our presence at the **04TH ANNUAL GENERAL MEETING** of the Company being held on Thursday **31ST December 2020** at **11:00 a.m.** at **Nakshatra Heights Office No.501, Opp Telephone Ex, 150 Ft Road, Rajkot: -360007.Gujarat. India**

Name and Address of the Shareholder	
Address of the Shareholder	
Registered Folio No. /Client ID	
DP ID	
Name of the Authorised Representative/Proxy, if any	
No. of Shares held	

Signature of the shareholders/ Proxy Present/Authorised Representative

Notes:

1. Shareholder/ Proxy holder wishing to attend the meeting must bring the Attendance Slip to the meeting and handover at the entrance duly signed.
2. Shareholder/Proxy holder desiring to attend the meeting may bring his /her copy of the Notice of the AGM for reference at the meeting.
3. Strikeout the options which are not applicable

PROXY FORM
FORM NO: MGT-11

[Pursuant to Section 105 (96) of the Companies Act, 2013 and Rules 19(3) of the Companies Management and Administration Rules 2014]

Name of the Company	VASUKI TRADE LINK PRIVATE LIMITED [CIN: U51909GJ2016PTC094381]
Registered Office	Nakshatra Heights Office No.501, Opp Telephone Ex, 150 Ft Road, Rajkot: -360007. Gujarat. India

Name of the Member (s)	
Registered Address	
E-mail Id	
Folio No. / Client Id	
DP/ ID	

I /We, being the member(s) of Shares of the above-named Company, hereby appoint:

(1)	Name:		Address:	
	E-Mail Id		Signature:	Or falling him/her;
(2)	Name:		Address:	
	E-Mail Id		Signature:	Or falling him/her;
(3)	Name:		Address:	
	E-Mail Id		Signature:	

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the First Annual General Meeting of the Company; to be held on Thursday, 31st December, 2020 at 11.00 a.m. at Nakshatra Heights Office No.501, Opp Telephone Ex, 150 Ft Road, Rajkot: -360007. Gujarat. India and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Resolutions	For	Against
•	Ordinary Businesses		
1.	To Receive, Consider and adopt the financial Statement including Audited Balance Sheet as on 31 st March 2020 and Profit & Loss Account for the year ended on that date and reports of Board of Directors and Auditor thereon and Cash Flow Statement and other various schedule prescribed under The Companies Act, 2013.		
2.	To ratify the remuneration of cost auditor for the year 2020-21		

Signed this day of 2020

Affix Revenue Stamp of Rs.1/-
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Signature of Shareholder (s)

Signature of Proxy holder(s)

**MAP OF VENUE OF THE FOURTH ANNUAL GENERAL MEETING
OF VASUKI TRADE LINK PRIVATE LIMITED
[CIN: U51909GJ2016PTC094381]**

Registered Office: - Nakshatra Heights Office No.501, Opp Telephone Ex, 150 Ft Road, Rajkot: -360007. Gujarat. India

Location from Rajkot City towards Venue of Annual General Meeting.



Detailed Location Towards Venue of Annual General Meeting of the Company.

**Head Office :**

501 - Fifth Floor, Nakshatra Heights,
Opp. Raiya Telephone Exchange,
150 Ft. Ring Rd., Rajkot, Gujarat.

| **Cell:** +91 99254 22288

| **Land Line:** 0281- 2577298

Stock Yard :

Survey No. 47, Plot No. 17-18,
Opp. Sem Chemical, NH 8A,
Hadamta GIDC, Rajkot, Gujarat.

| **Cell:** +91 99253 22288

| **CIN:** U51909GJ2016PTC094381

Stock Yard :

Survey No.167 P-2, Nana Dahisara,
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Morbi-Pipaliya Road, District Morbi.

| **Email:** vasukitradelink@yahoo.com

| **Web:** www.vasukitradelink.in

CORPORATE INFORMATION

BOARD OF DIRECTORS

BANKIM KANTILAL MEHTA

DIN: 05186840

MANAGING DIRECTOR

HARSHMA B MEHTA

DIN: 07815822

DIRECTOR

REGISTERED OFFICE

NAKSHATRA HEIGHTS, OFFICE NO. 501,
OPP. TELEPHONE EX. 150FT ROAD,
RAJKOT-360007, (GUJARAT) INDIA.

AUDITOR

SAMIR VIRANI & CO.

Chartered Accountants

209, Royal Square, Near Shilp Tower, Tagore Road, Rajkot-360002

Phone: 0281-3010106, +91 88666 23918

E-mail ID: samirvirani.ca@gmail.com





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DIRECTORS' REPORT

To,
The Members,
VASUKI TRADE LINK PRIVATE LIMITED

Your directors have in presenting their **Fourth Annual Report** together with audited accounts of the company for the period ended on 31st March, 2020.

STATEMENT OF COMPANY'S AFFAIRS: (Section 134 (3) (I)):

FINANCIAL HIGHLIGHTS:

PARTICULARS	31.03.2020	31.03.2019
Revenue From Operation	4,67,20,52,058/-	5,51,96,73,822/-
Other Income	82,89,756/-	40,73,316/-
Total Revenue	4,68,03,41,814/-	5,52,37,47,138/-
Total Expenditure	4,64,29,23,379/-	5,48,43,80,540/-
Profit(loss) before Tax (PBT)	3,74,18,435/-	3,93,66,598/-
Tax Expenses :		
Current Tax	1,01,96,221/-	1,34,75,719/-
Deferred Tax	(5,42,542)/-	(2,37,614)/-
Net Profit/loss after tax (PAT)	2,77,64,756/-	2,61,28,493/-
Earning per Equity Share:		
Basic	37.02	52.04
Diluted	37.02	52.04

We are pleased to inform to the members that, during the year under review, the Company achieved revenue of Rs. 4,68,03,41,814/- (Including Other Income) which is lesser as compared to the revenue generated in the previous financial year i.e. Rs. 5,52,37,47,138/-. In line with the revenue, expenditure also has shown a decline movement. Due to that the profit of the company is slightly on higher side i.e. 2,77,64,756/-. The management of the company is very positive for upcoming years and is working enthusiastically for increase in value of the company and shareholders of the company and for the long term growth of the company.

EXTRACT OF ANNUAL RETURN [Section 134 (3) (a)]::

As per Section 134 (3) (1) of The Companies Act, 2013 and amendments made there-under. The company shall disclose web address, if any where Annual Return referred to in sub section (3) of section 92 has been placed. Stakeholders may find the copy of annual return on **www.vasukitradelink.in** website of the company. However, the company has annexed Extract of Annual Return in Form of MGT-9 as "Annexure-A" to this report.



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explanation relating to material departures;

- b. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2020 and of the profit /loss of the Company for that period;
- c. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. The directors had prepared the annual accounts on a going concern basis;
- e. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

DETAILS OF FRAUD REPORTED BY AUDITOR [Section 134 (3) (ca)]:

As per section 134 (3) (ca), it is required to give details of Fraud reported by the Auditor in Financial Statement. There is no such reporting by auditor in financial statement.

A STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS [Section 134 (3) (d)]:

The company does not fall under the mandatory criteria of having independent directors. Hence company need not to comply with sub-section (6) of Section 149 of The Companies Act, 2013. Therefore, the statement in this matter is not required.

POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION [Section 134 (3) (e)]:

The Company does not fall under the criteria mentioned under section 178(1) of the Companies Act, 2013; therefore, there is no declaration required in the matter.

COMMENT ON RESERVATION OR ADVERSE REMARK [Section 134 (3) (f)]:

The Audit Report Contain disclaimer remark that "The company is not regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess and other statutory dues applicable to the company with the appropriate authorities. It is informed that though there is some late payment of tax but all taxes are ultimately paid. No undisputed amounts payable in respect of the aforesaid statutory dues were outstanding as at the last day of the financial year for a period of more than six months from the date they became payable.



NUMBER OF BOARD MEETINGS DURING THE YEAR:

As per Section 134 (3) (b) and Clause 9 of the Secretarial Standard – I (SS-1) the Annual Report and Annual Return of a company shall disclose the number and dates of Meetings of the Board and Committees held during the financial year indicating the number of Meetings attended by each Director. The dates of the Board Meeting and applicable Committee Meetings and attendance of Each Directors are as follows.

Total Number of Board Meeting Held during the year 2019-20 is as under;

Sr. No.	Date of Meeting	Total No. of directors as on the date of the Meeting	No. of directors attended
1	20/04/2019	02	02
2	10/06/2019	02	02
3	25/06/2019	02	02
4	27/06/2019	02	02
5	17/08/2019	02	02
6	30/09/2019	02	02
7	04/10/2019	02	02
8	05/10/2019	02	02
9	19/10/2019	02	02
10	15/11/2019	02	02
11	21/11/2019	02	02
12	05/12/2019	02	02
13	10/12/2019	02	02
14	09/01/2020	02	02
15	22/01/2020	02	02
16	01/02/2020	02	02
17	17/02/2020	02	02

Total Number of Committee Meetings Held during the year 2019-20 are as under;

As there is no complain received regarding sexual harassment of any employee of the Company, no meeting of committee was held during the year.

DIRECTORS RESPONSIBILITY STATEMENT [Section 134 (3) (c)]:

In accordance with the provisions of Section 134(3) (c) of the Companies Act 2013, your directors confirm that:

- a. In the preparation of the annual accounts for the financial year ended 31st March, 2020, the applicable accounting standards had been followed along with





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The Company does not fall under the purview of Secretarial Audit.

LOANS, GUARANTEES & INVESTMENTS [Section 134 (3) (g)]:

The Company has not made any loan or give any guarantee however make investment in securities during the year which falls under section 186 of the Companies Act, 2013 and Investment in securities is within the purview of section 186 of The Companies Act, 2013. The details of the same are provided as per following and also provided in Note No. 11 of Audit Report.

Sr No.	Particular	Amount in Rupees
01.	Sanjay Ms Raval Education Pvt. Ltd.	Rs.10,00,000/-

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES [Section 134 (3) (h)]

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company entered into contract / arrangement / transaction with related parties which could not be considered material in accordance with provisions of Section 188 of the Company Act, 2013 read with Rule 15 of the Companies (Meeting of Board and its Powers) Rules, 2014 . However, sometimes for some of the transactions, it is difficult to have a comparative parameter for taking decision for the board for Arms length and ordinary nature of the transactions, therefore as an abundant caution for better corporate governance, board has decided to take approval of the shareholders also for all such related party transactions during the year 2019-20, at the extraordinary general meetings held on 17th July, 2019.

Details of the transactions entered with related party which require disclosure in the Form AOC-2, is attached as Annexure 2.

JUSTIFICATION OF CONTRACT ENTERED AS PER SECTOIN 188 (1):

Please refer the Form AOC-2 containing details of related party transactions for the said disclosure.

RESERVES:

Please refer Note 3 of Balance sheet for detailed information.

DIVIDEND [Section 134 (3) (k)]:

The board does not recommend any dividend for the year 2019-20 as there are many



opportunities for Company to earn better by plough back the retained earnings of the Company.

MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION [Section 134 (3) (D)]:

There were no material changes affecting financial position of the company from the end of the financial year to date this report.

CONSERVATION OF TECHNOLOGY, ENERGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGOING:

A. Conservation of Energy

Sr. No.	Particulars	Information
(I)	The steps taken or impact on conservation of energy;	Not applicable
(II)	The steps taken by the company for utilizing alternate sources of energy	Not applicable
(III)	The capital investment on energy conservation equipment	Not applicable

B. Technology Absorption

Sr. No.	Particulars	Information
(I)	the efforts made towards technology absorption	Not applicable
(II)	the benefits derived like product improvement, cost reduction, product development or import substitution	Not applicable
C	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	Not applicable
	the details of technology imported	Not applicable
	the year of import	Not applicable
	whether the technology been fully absorbed	Not applicable
	if not fully absorbed, areas where absorption has not taken place, and the reasons thereof;	Not applicable
D	the expenditure incurred on Research and Development	Not applicable

(C) Foreign exchange earnings and Outgo-

(Figures in Rupees)

Particulars	31.03.2019	31.03.2018
Earning in Foreign Currency	Nil	



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Foreign Exchange outgo	5,59,38,948	25,16,442
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RISK MANAGEMENT POLICY:

Due to spread of Covid-19 pandemic, all the businesses are supposed to face threat of business loss and our company is not exclusion from it. Overall economy is also trying to sustain in this era of Corona Virus and by result of that the company is facing hardship in searching new business. Due to Corona effect the company is working with less staff. It is obvious that the company may report decrease in profit in upcoming year due to lockdown in most of the countries across the globe. The Management is doing every possible effort to come out from this sudden outbreak of danger virus effect. Except above threat, the Management do not notice any risk in near future which may have threat on the existence of the Company. However, Every Company is exposed to inherent uncertainties owing to the sectors in which it operates. A key factor in determining a company's capacity to create sustainable value is the risks that the company is willing to take and its ability to manage them effectively. Many risks exist in a company's operating environment and they emerge on a regular basis. The Company's Risk Management process focuses on ensuring that these risks are identified on a timely basis and addressed. The Company has its own risk management policy to cop-up with any risk arises in future.

ANNUAL EVALUATION OF THE PERFORMANCE [Section 134 (3) (p)]:

The Company does not fall under criteria mentioned under Section 134 (3) (p) of The Companies Act, 2013 therefore there is no requirement for performance evaluation of individual directors and board as whole.

DISCLOSURE PURSUANT TO RULE 8 (5) OF THE COMPANIES (ACCOUNT) RULE 2014:

Sr. No.	Particulars	Disclosure
01.	Financial summary in Highlights:	Please refer summary of financial highlights at beginning of this Report.
02.	The Change in the nature of business, if any:	The Company has expanded its business through adding object in Object clause of Memorandum of Association of the Company.
03.	The details of directors or key managerial personnel who were appointed or have resigned during the year:	The Designation of Mr. Bankim Mehta has changed from Director to Managing Director as on 17 th July, 2019. There is no other change in directors or Key Managerial Personnel during the year.
04.	The names of companies which have	The clause is not applicable as there is



	become or ceased to be its Subsidiaries, joint ventures or associate companies during the year:	no associate/subsidiary or Joint Venture Company is there with the company.
05.	The details relating to deposits, covered under Chapter V of the Act,- (a) Accepted during the year (b) Remained unpaid or unclaimed as at the end of the year (c) whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved- (i) at the beginning of the year; (ii) maximum during the year; (iii) at the end of the year;	The company has raised unsecured loan from directors for business purpose. -The Company has not accepted any deposit falling under Chapter V of the Companies Act, 2013 -N.A. The Company has neither accepted any deposit nor there is default in repayment of deposit by the company during the year, therefore the following clauses are not applicable.
06.	The details of deposits which are not in compliance with the requirements of Chapter V of the Act;	Not Applicable
07.	The details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future;	No orders have been passed by the regulators or courts or tribunals.
08.	The details in respect of adequacy of internal financial controls with reference to the Financial Statements	The Board has adequate internal financial control over the affairs of the company.
09.	Disclosure about Maintenance of Cost Record	The Company is required to maintained the Cost Record as per section 148 (1) of the companies Act, 2013. As per provision of Section 148 the Cost Account also maintained by the company.
10.	Statement that the company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and	The Company in compliance with the said Act formed a Committee Named as Internal Complaints Committee (ICC).However, During the Financial Year 2019-20, the committee has received no complaints pertaining

Redressal) Act, 2013

sexual harassment, therefore no meeting is required to be held during the financial year 2019-20.

OTHER DISCLOSURE:

Sr. No.	Particulars	Disclosure
1	Disclosure of voting right as per section 67 (3) of the Companies act, 2013	Not Applicable
2	Revision of Financial Statement as per section 131 (1) of the Companies Act, 2013	Not Applicable
3	Disclosure about Independent Director as per section 149 (10) of the Companies act, 2013	Not Applicable
4	Disclosure about audit Committee as per section 177 (8) of the companies Act, 2013	Not Applicable
5	Policy on Vigil Mechanism as per section 177 (8) of the companies Act, 2013	Not Applicable
6	Policy of Nomination and Remuneration Committee as per section 178 (4) of the companies Act, 2013	Not Applicable
7	Disclosure about commission by Director as per section 197 (14) of the Companies Act, 2013	Not Applicable
8	Disclosure about Disqualification as per section 164 (2) of The Companies Act, 2013	None of the Directors of the company are disqualified under Section 164 (2) of The Companies Act, 2013.
9	Transfer of unclaimed dividend to Investor Education And Protection Fund (IEPF)	There is no unclaimed dividend lying in the books of accounts of the company therefore, there is no requirement of transfer unclaimed dividend to IEPF.
10	Details of equity shares with Differential Rights Sweat Equity & ESOS	No Equity shares with Differential rights, sweat equities or share under employee stock option scheme were issued during the year.
11	Revision of Financial Statements	There was no revision of financial statements during the reporting period.



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		period.
12	Reason for Resignation of Director Pursuant to Section 168 (1)	During the year no director has resigned from the directorship of the company
13	Revision of Financial Statements: [Section 131 (Third Proviso)]	There was no revision of financial statements during the year

THE CHANGE IN THE NATURE OF BUSINESS, IF ANY:

A. Company has amended Object Clause of Memorandum of Association of company and added a clause (3) in Main Object Clause (A) of MOA as on 17th July, 2019. Now Main object clause of the company is as under;

[A] The Main Object of the Company to be pursued on its incorporation is:

1. To carry on business as traders, Merchants, Commission agents, exporters, importers, or in any other capacity in India or out of India, and to import, export, buy, sell, barter, exchange, pledge, make advances upon or otherwise deal and trade in all types of Coal and coal products and all type of scrap and by products of metal, papers, wood, steel, iron.....etc.
2. To carry on business as manufacturer, producer, exporter, importer, suppliers, brokers, trading house, merchants, traders, commission agents, or in any other capacity in India or out of India, and to import, export, buy, sell, barter, exchange, pledge, make advances upon or otherwise deal and trade in all types of sanitary goods, including but not limited to glazed, unglazed floor and wall tiles, urinals, washbasins, European closets, Indian water closets and other accessories and also ceramic decorative table wares and crockery etc. Agriculture seed, pulses, cereals, spices, consumer goods, produce and merchandise, imitation jewelry, all types of cotton goods, jute goods, textiles, hosiery, garments, yarns, perfumes, synthetic goods, chemical and chemical products, fertilizers, building materials, furniture, leather and plastic products, food products, essences, drugs, pharmaceuticals goods, agriculture products, herbals, fruit, vegetables, consumers goods, pesticide, insecticide, electrical goods, electronic goods, tools, hardware items, domestic and office appliances, cosmetic articles, toiletry goods, soaps, detergents, utensils, pulp, paper, plastic materials, food provisions, tea, coffee, beverages, dry cells, batteries, dyes, iron and steel materials, cement fabrication items, chemicals, adhesives, presentation articles, confectionery goods, cutlery goods, engineering goods, ferrous and non-ferrous materials, stainless steel goods, aluminum goods, mill stores, radios,



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Morbi-Pipaliya Road, District Morbi.

| **Email:** vasukitradelink@yahoo.com

| **Web:** www.vasukitradelink.in

televisions, petroleum products, medicines, agricultural implements, laboratory equipment, scientific instruments, grocery materials, and kirana goods.

3. To carry on the business of clearing and forwarding agents, courier and cargo handlers, handling and haulage contractors, warehousemen, common carriers by land, rail, water and air, container agents, to handle goods and passengers within the country and outside and to carry on the business of tour and travel operators and to act as customs agents, wharfingers, landing agents, stevedores and longshoremen. To carry on the business of providing Logistics Services, material management, transportation, warehousing distribution and marketing of goods and to provide storage and protection of goods against rain, fire and other natural or manmade calamities.

CORPORATE SOCIAL RESPONSIBILITY:

The company does not fall under criteria mentioned under Section 135 of The Companies Act, 2013. Therefore, there is not any requirement of constitution of committee thereon and also there is no requirement to constitute policy on the said matter. Due to the given reason no detailed disclosure is required in the same matter.

AUDITORS REPORT & BOARD'S COMMENTS ON QUALIFICATIONS:

The Notes on financial statement referred to in the Auditors' Report are self-explanatory. Clarification on the comment of the Auditor is provided in section "Comment on Reservation or Adverse Remark"

AUDITORS:

Statutory Auditor

M/s. SAMIR VIRANI & CO. (FRN NO.:125942W/Membership No.:118825), Chartered Accountants, Statutory Auditors of the Company was appointed for the term of five years from the Annual General Meeting held on 07th September, 2017 to hold office till the Conclusion of Annual General Meeting held for the year 2021-22. They are confirmed their eligibility to hold office and they are not disqualified as per section 139 of the Companies Act, 2013 read with Rule 3 Companies (Audit and Auditors Rules, 2014).

Internal Auditor

In terms of section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 the Company has appointed Mr. JIGAR V KARIA-Chartered



Head Office :

501 - Fifth Floor, Nakshatra Heights,
Opp. Raiya Telephone Exchange,
150 Ft. Ring Rd., Rajkot, Gujarat.

| **Cell:** +91 99254 22288

| **Land Line:** 0281- 2577298

Stock Yard :

Survey No. 47, Plot No. 17-18,
Opp. Sem Chemical, NH 8A,
Hadamtala GIDC, Rajkot, Gujarat.

| **Cell:** +91 99253 22288

| **CIN:** U51909GJ2016PTC094381

Stock Yard :

Survey No.167 P-2, Nana Dahisara,
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discrimination and harassment including sexual harassment.

Further, The Company is in compliance with the said Act, formed a Committee Named as Internal Complaints Committee (ICC). The ICC has received no complaints pertaining to sexual harassment.

COMPLIANCE OF THE SECRETARIAL STANDARDS

During the Financial Year, the Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

APPRECIATION:


The Directors wish to convey their appreciation to all of the Company's employees for their enormous personal efforts as well as their collective contribution to the Company's performance. The Directors would also like to thank the employee unions, shareholders, customers, dealers, suppliers, bankers, Government and all the other business associates for the continuous support given by them to the Company and their confidence in its management.


By order of the Board of Directors,
VASUKI TRADE LINK PRIVATE LIMITED

Date: 15/12/2020

Place: Rajkot




Managing Director
BANKIM K. MEHTA
[DIN: 05186840]


Director
HARSHMA B. MEHTA
[DIN: 07815822]

Form No. MGT-9**EXTRACT OF ANNUAL RETURN**

As on the financial year ended on 31st March, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

SR. NO.	PARTICULARS	INFORMATION
I	Corporate Identification Number	U51909GJ2016PTC094381
II	Registration Date	15.11.2016
III	Name of the Company	VASUKI TRADE LINK PRIVATE LIMITED
IV	Category / Sub-Category of the Company	Company Limited by Share Indian Non-Government Company
V	Address of the Registered office and contact details	Nakshatra Heights Office No. 501, Opp. Telephone Ex. 150ft Road, Rajkot 360007, (Gujarat) India vasukitradelink@yahoo.com
VI	Whether listed company	No
VII	Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-			
Sr. No.	Name and Description of main products /services	NIC / HSN Code of the Product/service	% to total turnover of the company
1	Wholesale of coal and coal product	46610	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sr.No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	Holding/	% of the	Applicable
			Subsidiary/ Associates	Shares Held	
1	NIL	NIL	NIL	NIL	NIL
2	NIL	NIL	NIL	NIL	NIL
3	NIL	NIL	NIL	NIL	NIL
4	NIL	NIL	NIL	NIL	NIL

(P.T.O.)



IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Share - Holders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change During the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
g) Individual/HUF	NIL	425,000	425,000	56.7%	NIL	500,000	500,000	66.67%	10%
h) Central Govt.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
j) Bodies Corp.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
k) Banks / F.I.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
l) Any Other	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (A) (1):-		425,000	425,000	56.67%		500,000	500,000	66.67%	NIL
(2) Foreign									
a) NRIs -Individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Other-Individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Bodies Corp.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) Banks / F.I.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Any Other	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total(A) (2):-									
B. Non Promoters									
(1) Indian									
g) Individual/HUF	NIL	325,000	325,000	43.33%	NIL	250,000	250,000	33.33%	-10%
h) Central Govt.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
j) Bodies Corp.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
k) Banks / F.I.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
l) Any Other	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B) (1)		325,000	325,000	43.33%		250,000	250,000	33.33%	NIL
Total shareholding									
(A) = (A)(1)+(A)(2)+(B)(1)	0	750,000	750,000	100%	0	750,000	750,000	100%	NIL



B. Public Shareholding										
1 Institutions										
a) Mutual Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Banks / F.I.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Central Govt.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) State Govt. (s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Insurance Companies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
g) F.I.I.s	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
h) Foreign Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Others (specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0	NIL
2. Non- Institutions										
a) Bodies Corp.										
i) Indian	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
ii) Overseas	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Others (specify)			0					0		NIL
Sub-total (B)(2):-	0	0	0	0	0	0	0	0	0	NIL
Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	0	0	0	0	0	0	0	0	NIL
C. Shares held by Custodian for GDRs & ADRs			0					0		NIL
Grand Total (A+B+C)	0	750,000	750,000	100%	0	750,000	750,000	100%	0	0



i) Shareholding of Promoters

Sr. No.	Name of Share holder	Shareholding at the beginning of the year			Share holding at the end of the year			% Change in shareholding during the year			
		No. Of Shares	% of total Shares of the company	%of Shares Pledged/ Encumberred to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged/ Encumberred to total shares				
		1	Bankim Kantilal Mehta	250,000	33.33%	NIL	312,500		41.67%	NIL	8.33%
		2	Harshma B. Mehta	175,000	23.33%	NIL	187,500		25.00%	NIL	1.67%
Total		425,000	57%	0	500,000	67%	0	10.00%			

ia) Shareholding of Non Promoters

Sr. No.	Name of Share holder	Shareholding at the beginning of the year			Share holding at the end of the year			% Change in shareholding during the year			
		No. Of Shares	% of total Shares of the company	%of Shares Pledged/ Encumberred to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged/ Encumberred to total shares				
		1	Kushumben Joshi	50000	6.67%	NIL	50000		6.67%	NIL	0%
		2	Lalitkumar G. Dhandhiya	30000	4.00%	NIL	30000		4.00%	NIL	0%
3	Manojbhai Natwarlal Mandir	125000	16.67%	NIL	100000	13.33%	NIL	-3%			
4	Bhavik Manojbhai Mandir	25000	3.33%	NIL	0	0.00%	NIL	-3%			
5	Nancy Jitenbhai Dhamecha	20000	2.67%	NIL	20000	2.67%	NIL	0%			
6	Arvindsinh Kalubhai Jadeja	17500	2.33%	NIL	0	0.00%	NIL	-2%			
7	Jiten Gordhanbhai Dhamecha	17500	2.33%	NIL	17500	2.33%	NIL	0%			
8	Narendra Maganlal Mandlik	12500	1.67%	NIL	12500	1.67%	NIL	0%			
9	Dharmesh Jayantkumar Mehta	12500	1.67%	NIL	12500	1.67%	NIL	0%			
10	Deenaben Lalitbhai Dhandhiya	7500	1.00%	NIL	7500	1.00%	NIL	0%			
11	Arvind Jethabhai Vadher	5000	0.67%	NIL	0	0.00%	NIL	-1%			
12	Babubhai Ganeshbhai Chaudhary	2500	0.33%	NIL	0	0.00%	NIL	0%			
Total		325000	43.33%	NIL	250000	33.33%		-10%			



iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	Particulars	Shareholding		Date	Increase / Decrease in shareholding	Reason	Cumulative Share holding during the year	
		No. of the share at the beginning & end of year	% total share of the company				No of Shares	% of Total Share Holding
1	Bankim Kantilal Mehta	250000	33.33%	05.10.2019	25000	Transfer	275000	36.67%
				09.01.2020	25000	Transfer	300000	40.00%
		312500	41.67%	17.02.2020	12500	Transfer	312500	41.67%
2	Harshma B. Mehta	175000	23.33%	17.02.2020	12500	Transfer	187500	25.00%
		187500	25.00%				187500	25.00%

IV) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	For Each of the Top 10 Shareholders	Date	No. of Shares	% of total Shares of the Company	Cumulative Share holding during the year	
					No of Shares	% of Total Share Holding
(1)	At the beginning of the year					
(2)	Date wise Increase /Decrease in Shareholding during the Year specifying the reasons for increase/decrease (e.g. allotment /transfer /bonus / sweat equity etc.):					
(3)	At the End of the year (or on the date of separation, if separated during Year)					

NOT APPLICABLE



v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Change in the Shareholding		Cumulative shareholding during the year		Shareholding at the end of the Year	
		No. of Shares	% of total shares of the company	Date And Reason	Increase/ Decrease in No. of shares	No. of Shares	% of total shares of the company.	No. of Shares	% of total shares of the company
1	Bankim Kantilal Mehta	250,000	33.33%	05.10.2019 Transfer	25000	275,000	36.67%		
				09.01.2020 Transfer	25000	300,000	40.00%		
				17.02.2020 Transfer	12500	312,500	41.67%	312,500	41.67%
2	Harshma B. Mehta	175,000	23.33%	17.02.2020 Transfer	12500	187,500	25.00%	187,500	25.00%



V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	6,095,786	20,793,255	NIL	26,889,042
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	6,095,786	20,793,255	NIL	26,889,042
Change in the Indebtedness during the financial year				
Addition	5,995,870	21,324,300	NIL	27,320,170
Reduction	-1,839,571	-17,841,589	NIL	-19,681,160
Net Change	4,156,299	3,482,711	NIL	7,639,010
Indebtedness at the end of the financial year				
i) Principal Amount	10,252,086	24,275,966	NIL	34,528,051
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	10,252,086	24,275,966	NIL	34,528,051



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager/Executive director:

Sr. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager/ Exe. Director			Total Amount
		Bankim K. Mehta (Managing Director)	Harshma B Mehta (Director)		
1	Gross Salary	2400000	900000	NIL	3300000
	(a) Salary as per Provisions contained in section 17(1) of the Income-Tax Act, 1961.	NIL	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary u/s 17(3) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL
4	Commission - As % of Profit - Others, Specify	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL
	Total of A.	2400000	900000	NIL	3300000
	Ceiling as per the Act	N.A.	N.A.	N.A.	N.A.



B. Remuneration to other directors:

Sr. No.	Particulars of Remuneration	Name of Directors			Total Amount
		Bankim K. Mehta	Haashma B. Mehta		
1	Independent Directors				
	(a) Fee for attending board / committee meetings	NIL	NIL	NIL	NIL
	(b) Commission				
	(c) Others, please specify				
	Total (1)	NIL	NIL	NIL	NIL
2	Other Executive Directors				
	(a) Fee for attending Board /committee meetings	NIL	NIL	NIL	NIL
	(b) Commission				
	(c) Others, please specify. Salary as per provision contained in section 17 (1) of the Income Tax Act 1961	NIL	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL	NIL
	Total of B. = (1)+(2)	NIL	NIL	0	0
	Total Managerial Remuneration	NIL	NIL	NIL	0
	Overall Ceiling as per the Act.	N.A.	N.A.	N.A.	N.A.
C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/ MANAGER/ WTD:					
Sr. No.	Particulars of Remuneration	Key Managerial Personnel			Total
		CEO	Company Secretary	CFO	
1	Gross salary	N.A.	N.A.	N.A.	N.A.
	(a) Salary as per Provisions contained in section 17(1) of the Income-Tax Act, 1961	NIL	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary u/s 17(3) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL
4	Commission - As % of Profit - Others, Specify	NIL		NIL	NIL
5	Others, please specify	N.A.	N.A.	N.A.	N.A.
	Total of C.	0	0	0	0



VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Authority RD/NCLT/COURT	Appeal made, if any(give Details)
A. COMPANY				
Penalty	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL
B. DIRECTORS				
Penalty	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT				
Penalty	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL

DATE: 15/12/2020
PLACE: RAJKOT



On Behalf of the Board of Director
VASUKI TRADE LINK PRIVATE LIMITED

[Signature]
MANAGING
DIRECTOR
BANKIM. MEHTA
[DIN:05186840]

[Signature]
DIRECTOR
HARSHMA B. MEHTA
[DIN:07815822]

ANNEXURE-B

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

Sr. No.	Particulars	Information
A	Name(s) of the related party and nature of relationship	Not Applicable
B	Nature of contracts/arrangements/transactions	Not Applicable
C	Duration of the contracts / arrangements/transactions	Not Applicable
D	Salient terms of the contracts or arrangements or transactions including the value, if any	Not Applicable
E	Justification for entering into such contracts or arrangements or transactions	Not Applicable
F	Date(s) of approval by the Board	Not Applicable
G	Amount paid as advances, if any:	Not Applicable
H	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	Not Applicable



2. Details of material contracts or arrangement or transactions at arm's length basis

Sr. No.	Name(s) of the related party	Nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts /arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board. if Any	Amount paid as advances, if any:
1.	Bankim K. Mehta	Director	Office Rent Paid	Continuous Contract	3,60,000/-at Prevailing Market Price	10.06.2019	N.A.
2.	Bankim K. Mehta	Directors	Land Plot Rent	Continuous Contract	1,20,000/- at Prevailing Market Price	10.06.2019	N.A.
3.	Lalit K. Dhandhia	Related Party	Sales Commission Paid	Continuous Contract	12,00,000/- at Prevailing Market Price	10.06.2019	N.A.
4.	Vasuki Enterprise	Directors are Interested	Vehicle Rent	Continuous Contract	19,90,660/-at Prevailing Market Price	10.06.2019	N.A.
5.	Vasuki Enterprise	Directors are Interested	Availing or rendering of services - Sale of services -Transportation Expenses -Fuel expenses	Continuous Contract	15,69,91,831/- at prevailing Market Price	10.06.2019	N.A.
6.	Vasuki Enterprise	Directors are Interested	Advance given for purchases and expenses	Continuous Contract	4,76,50,000/-	10.06.2019	N.A.

By order of the Board of Directors,
VASUKI TRADE LINK PRIVATE LIMITED

Date: 15/12/2020
Place: Rajkot



MANAGING DIRECTOR
BANKIM K. MEHTA
[DIN: 05186840]

DIRECTOR
HARSHMA B. MEHTA
[DIN: 07815822]



Head Office :
501 - Fifth Floor, Nakshatra Heights,
Opp. Raiya Telephone Exchange,
150 Ft. Ring Rd., Rajkot, Gujarat.

Stock Yard :
Survey No. 47, Plot No. 17-18,
Opp. Sem Chemical, NH 8A,
Hadamtala GIDC, Rajkot, Gujarat.

Stock Yard :
Survey No.167 P-2, Nana Dahisara,
Pipaliya Char Rasta,
Morbi-Pipaliya Road, District Morbi.

| **Cell:** +91 99254 22288

| **Land Line:** 0281- 2577298

| **Cell:** +91 99253 22288

| **CIN:** U51909GJ2016PTC094381

| **Email:** vasukitradelink@yahoo.com

| **Web:** www.vasukitradelink.in

To
The Members,
VASUKI TRADE LINK PRIVATE LIMITED
Rajkot

Sub: Justification for transaction entered with related party

1. For Purchase and Sales of Goods

The transaction entered with the related party for the Purchase and sale of Raw materials is at arm's Length. There is no specified contract entered between related parties and reporting enterprise, it's ongoing contract (day to day business in ordinary course). The transactions entered in AOC-2 are material but in ordinary course of business and at arm's length. Hence the disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in Sub-section (1) of section 188 of the Companies Act- 2013, including certain arm's length transaction under third proviso thereto are mentioned in AOC-2, and all transaction approved by members of company at the Extra Ordinary General Meeting

2. For Payment of Rent and Commission

The transaction entered with the related party for the Payment of Rent and Commission is at arm's Length. There is no specified contract entered between related parties and reporting enterprise, it's ongoing (day to day business in ordinary course). The transactions entered in AOC-2 are material but in ordinary course of business and at arm's length. Hence the disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in Sub-section (1) of section 188 of the Companies Act- 2013, including certain arm's length transaction under third proviso thereto are mentioned in AOC-2, and all transaction approved by members of company at the Extra Ordinary General Meeting.

**By order of the Board of Directors,
VASUKI TRADE LINKPRIVATE LIMITED**

Date: 15/12/2020

Place: Rajkot



**MANAGING DIRECTOR
BANKIM K. MEHTA
[DIN: 05186840]**

**DIRECTOR
HARSHMA B. MEHTA
[DIN: 07815822]**

4TH ANNUAL AUDIT REPORT

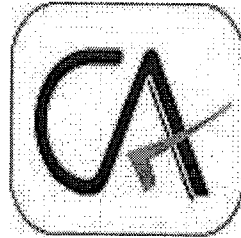
VASUKI TRADE LINK PRIVATE LIMITED

501, 5TH FLOOR, NAKSHATRA HEIGHTS, OPP. TELEPHONE EXCHANGE, 150
FEET RING ROAD, RAJKOT – 360005.

PAN No :- AAFCV6687A

CIN : U51909GJ2016PTC094381

Financial Year	:	2019-2020
Assessment Year	:	2020-2021
Date of Audit Report	:	15/12/2020



SAMIR VIRANI & Co.

Chartered Accountants

209, Royal Square Complex, Godown Road, Tagore Road, Rajkot -360002.

samirvirani.ca@gmail.com


FORM NO. 3CA
 [See rule 6G (1) (a)]

**Audit report under section 44AB of the Income - tax Act, 1961,
 in a case where the accounts of the business or profession of a person
 have been audited under any other law**

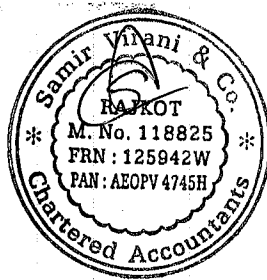
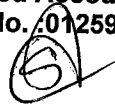
We report that the statutory audit of **M/s. VASUKI TRADE LINK PRIVATE LIMITED, 501, 5TH FLOOR, NAKSHATRA HEIGHTS, OPP. TELEPHONE EXCHANGE, 150 FEET RING ROAD, RAJKOT, GUJARAT-360005', PAN - AAFCV6687A** was conducted by us **SAMIR VIRANI & Co., Chartered Accountants** in pursuance of the provisions of the **Companies Act 2013 Act**, and we annex hereto a copy of our audit report dated **15th December, 2020** along with a copy of each of:-

- (a) the audited Profit and loss account for the period beginning from **01 April 2019** to ending on **31 March 2020**
 - (b) the audited balance sheet as at **31st March 2020** ; and
 - (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

S.No	Qualification	Comments
1		For detailed comments please refer notes to accounts annexed to the audit report.

Place : RAJKOT

Date : 15/12/2020


 For **SAMIR VIRANI & Co.**
 Chartered Accountants
 Reg No. **0125942W**

SAMIR VIRANI
 (Proprietor)
 Membership No : **118825**
 PAN : **AEOPV4745H**

FORM NO. 3CD

[See rule 6 G(2)]

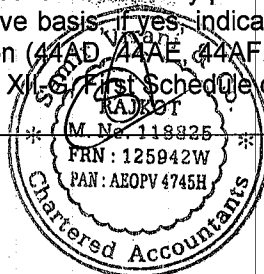
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

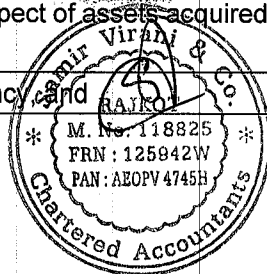
1. Name of the assessee	VASUKI TRADE LINK PRIVATE LIMITED
2. Address	501, 5TH FLOOR, NAKSHATRA HEIGHTS, OPP. TELEPHONE EXCHANGE, 150 FEET RING ROAD, RAJKOT, GUJARAT-360005
3. Permanent Account Number (PAN)	AAF6CV6687A
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same	Yes Annexure No - 1
5. Status	Private Limited
6. Previous year	From 01/04/2019 To 31/03/2020
7. Assessment year	2020-2021
8. Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 44AB(3)
8a Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB	YES(115BAA)

PART - B

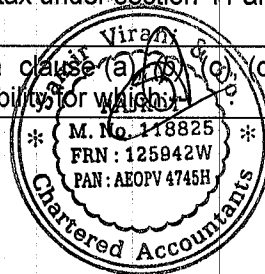
9. (a)	If firm or association of persons, indicate names of partners/members and their profit-sharing ratios.	NA
9. (b)	If there is any change in the partners or members or in their profit-sharing ratios since the last date of preceding year, the particulars of such change.	
10. (a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	Annexure No. : 2
10. (b)	If there is any change in the nature of business or profession, the particulars of such change.	
11. (a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Annexure No. : 3
11. (b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	
11. (c)	List of books of account and nature of relevant documents examined.	
12.	Whether the profit and loss account includes any profits and gains assessable on presumptive basis. If yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No



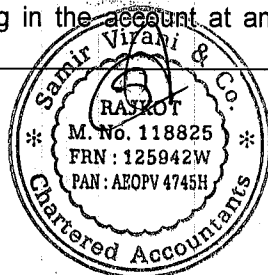
13. (a)	Method of accounting employed in the previous year.	Mercantile system
13. (b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No
13. (c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	
13. (d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	No
13. (e)	If answer to (d) above is in the affirmative give details of such adjustments:	
13. (f)	Disclosure as per ICDS	No
14. (a)	Method of valuation of closing stock employed in the previous year.	At lower of cost or NRV as per FIFO inclusive of all costs to bring goods to their current state
14. (b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No
15.	Give the following particulars of the capital assets converted into stock in trade:-	No
15. (a)	Description of capital asset;	
15. (b)	Date of acquisition;	
15. (c)	Cost of acquisition;	
15. (d)	Amount at which the asset is converted into stock-in-trade.	
16.	Amounts not credited to the profit and loss account, being, - NIL	
16. (a)	the items falling within the scope section 28;	
16. (b)	the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	NIL
16. (c)	escalation claims accepted during the previous year;	NIL
16. (d)	any other item of income;	NIL
16. (e)	capital receipt, if any.	NIL
17.	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	No
18.	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	Annexure No. : 4
18. (a)	Description of asset/block of assets.	
18. (b)	Rate of depreciation.	
18. (c)	Actual cost of written down value, as the case may be.	
18. (d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of-	
18. (d)(i)	Central Value Added Tax credits claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1 st March, 1994,	
18. (d)(ii)	Change in rate of exchange of currency	



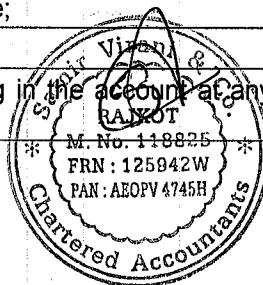
18. (d)(iii)	Subsidy or grant or reimbursement, by whatever name called.	
18. (e)	Depreciation allowable.	
18. (f)	Written down value at the end of the year.	
19.	Amounts admissible under sections: 32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(ia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35(ABB), 35(AC), 35(AD), 35(CCA), 35(CCB), 35(CCC), 35(CCD), 35D, 35DD, 35DDA, 35E :- (a)Debited to Profit and Loss Account and Allowable (b)Not Debited to profit and Loss Account.	NIL
20. (a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	NIL
20. (b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	NIL
21. (a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	Annexure No. : 5
21. (b)	Amounts inadmissible under section 40(a):-	NIL
21. (c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	NIL
21. (d)	Disallowance/ deemed income under section 40A(3):	Yes
21. (A)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	
21. (B)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	Yes
21. (e)	provision for payment of gratuity not allowable under section 40A(7),	
21. (f)	any sum paid by the assessee as an employer not allowable under section 40A(9);	NIL
21. (g)	particulars of any liability of a contingent nature;	NIL
21. (h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	NIL
21. (i)	Amounts inadmissible under the proviso to section 36(1)(iii).	NIL
22.	Amount of Interest inadmissible under section 23 of the Micro, Small and Medium Enterprise Development Act, 2006.	NIL
23.	Particulars of payments made to persons specified under section 40A(2)(b).	Annexure No. : 6
24.	Amounts deemed to be profits and gains under section 32AC, 32AD or 33AB or 33ABA or 33AC.	NIL
25.	Any amount of profit chargeable to tax under section 41 and computation thereof.	NIL
26.	In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which	NIL



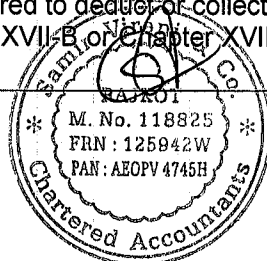
26.(A)	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
26.(A)(a)	paid during the previous year;	
26.(A)(b)	not paid during the previous year;	
26.(B)	was incurred in the previous year and was	Annexure No. : 7
26.(B)(a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	
26.(B)(b)	not paid on or before the aforesaid date. (State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.)	No
27. (a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	NIL
27. (b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NIL
28.	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii), if yes, please furnish the details of the same.	No
29.	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	No
29.(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56	No
29.(b)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56?	No
30.	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No
30.(a)	Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92Ce, has been made during the previous year	No
30.(b)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B	No
31.(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :—	Annexure No. : 8 (a)
31.(a)(i)	name, address and Permanent Account Number (if available with the assessee) of the lender or depositor;	
31.(a)(ii)	amount of loan or deposit taken or accepted;	
31.(a)(iii)	whether the loan or deposit was squared up during the previous year;	
31.(a)(iv)	maximum amount outstanding in the account at any time during the previous year;	



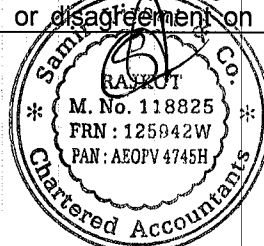
31.(a)(v)	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
31.(a)(vi)	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
31.(b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-	None
31.(b)(i)	name, address and Permanent Account Number (if available with the assessee) of the person from whom specified sum is received;	
31.(b)(ii)	amount of specified sum taken or accepted;	
31.(b)(iii)	whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
31.(b)(iv)	in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
	(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by the Central, State or Provincial Act.)	
31.(ba)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account	None
31.(bb)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	None
31.(bc)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year	None
31.(bd)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	None
31. (c)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year: -	Annexure No. : 8 (c)
31. (c)(i)	name, address and permanent Account Number (if available with the assessee) of the payee;	
31. (c)(ii)	amount of the repayment;	
31. (c)(iii)	maximum amounts outstanding in the account at any time during the previous year;	



31. (c)(iv)	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
31. (c)(v)	in case the payment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
31. (d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—	None
31. (d)(i)	name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	
31. (d)(ii)	amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.	
31. (e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—	None
31. (e)(i)	name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	
31. (e)(ii)	amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.	
	(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act)	
32. (a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:	No
32. (b)	whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	No
32. (c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same.	No
32. (d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	No
32. (e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	No
33.	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	Annexure No. : 9
34. (a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	Annexure No. : 10 Yes



(b)	whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details	Annexure No. : 11 Yes
(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	Annexure No. : 12 Yes
35.(a)	In the case of a trading concern, give quantitative details of principal items of goods traded :	Annexure No. : 13
(i)	Opening Stock;	
(ii)	purchases during the previous year;	
(iii)	sales during the previous year;	
(iv)	closing stock;	
(v)	shortage/excess, if any	
35.(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :	None
A.	Raw Materials:	
(i)	opening stock;	
(ii)	purchases during the previous year;	
(iii)	consumption during the previous year	
(iv)	sales during the previous year;	
(v)	closing stock;	
(vi)	*Yield of finished products;	
(vii)	* Percentage of yield;	
(viii)	*shortage/excess, if any.	
B.	Finished products/by-products :	
(i)	opening stock;	
(ii)	purchases during the previous year;	
(iii)	quantity manufactured during the previous year;	
(iv)	sales during the previous year;	
(v)	closing stock;	
(vi)	shortage/excess, if any.	
36.	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form:-	No
36. (a)	total amount of distributed profits;	
36. (b)	amount of reduction as referred to in section 115-O(1A)(i);	
36. (c)	amount of reduction as referred to in section 115-O(1A)(ii);	
36. (d)	total tax paid thereon;	
36. (e)	dates of payment with amounts.	
36 (A)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2	No
37.	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any	Yes, Cost audit has been ordered by the company but till date of this

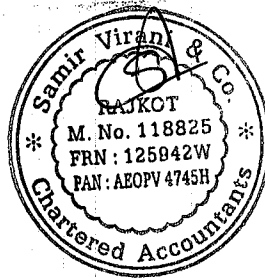


	matter/ item/ value/ quantity as may be reported/ identified by the cost auditor	report cost audit report has not been furnished to the company.
38.	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	No
39.	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	No
40.	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	Annexure No. : 14

Serial number	Particulars	Previous year	Preceding previous year
1.	Total turnover of the assessee	4,67,20,52,058.00	5,51,96,73,822.00
2.	Gross profit/ turnover	2.53	2.02
3.	Net profit/ turnover	0.59	0.47
4.	Stock-in-trade/ turnover	0.68	0.18
5.	Material consumed/ finished goods produced	0.00	0.00

(The details required to be furnished for principal items of goods traded of manufactured or services rendered)

41.	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 along with details of relevant proceedings	No
42.	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B	No
43.	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286	No



Place: RAJKOT
Date: 15/12/2020

FOR SAMIR VIRANI & Co.
(Chartered Accountants)
Reg No. : 0125942w

CA. SAMIR VIRANI
Proprietor
Membership No 118825
AEOPV4745H

VASUKI TRADE LINK PRIVATE LIMITED
501, 5TH FLOOR, NAKSHATRA HEIGHTS, OPP. TELEPHONE EXCHANGE, 150 FEET RING ROAD, RAJKOT, GUJARAT-360005

Annexures Forming Part of 3CD For The Period Ended on 31 March 2020

ANNEXURE NO :- 1

Detail of Indirect taxes applicable					
S. No.	Nature of Registration	State	Other Indirect Tax/Duty	Description [Not for E-filing]	Reg. No.
1	Central Custom Duty				2416917234
2	Other Indirect Tax/duty		GST		24AAFCV6687A129

ANNEXURE NO :- 2

Nature of Business & Profession 10 (a)			
S. No.	Sector	Sub Sector	Code
1	WHOLESALE AND RETAIL TRADE	Wholesale of other products n.e.c	09027
2	MANUFACTURING	Other manufacturing n.e.c.	04097
3	TRANSPORT & LOGISTICS SERVICES	Freight transport by road	11008

Particular of Change in Nature of Business 10 (b)			
S. No.	Business Added	Sector	Code
1		TRANSPORT & LOGISTICS SERVICES	11008
		Freight transport by road	11008



ANNEXURE NO :- 3

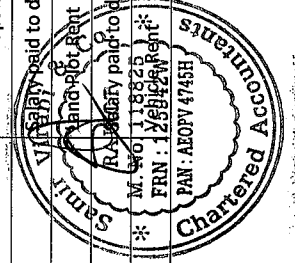
List of Books						
Books of Account Maintained			Books of Account Examined			
S. No.	Books Prescribed	Address 1	Address 2	City/Town/District	State	Pin Code
1	cash book, journal reg, stock reg. fixed assets reg., ledger accounts etc. in a computerised sys.	501,5TH FLOOR, NAKSHATRA HEIGHTS,OPP. TELEPHONE EXCHANGE	150 FEET RING ROAD	RAJKOT	GUJARAT	360005

ANNEXURE NO :- 5

Amount debited to profit & loss account being in the nature of capital, personal, advertisement expenditure etc.		
S. No.	Nature of Expenditure	Amount
1	Personal Expenditure	5,10,777.00
2	Expenditure by way of penalty or fine for violation of any law for the time being force	77,425.00
3	Expenditure by way of penalty or fine for violation of any law for the time being force	1,36,400.00

ANNEXURE NO :- 6

Particulars of payments made to persons specified under sections 40 A(2)(b)					
S. No.	Name of Related Party	PAN No	Relation	Nature	Payment made(Amount)
1	LALIT K. DHANDHIA	ABMPD7413R	person of influence-shareholder	Sales Commission	12,00,000.00
2	BANKIM K. MEHTA	AJNPM8544P	Director	Office Rent paid	3,60,000.00
3	BANKIM K. MEHTA	AJNPM8544P	Director	Salary paid to director	24,00,000.00
4	BANKIM K. MEHTA	AJNPM8544P	Director	Handover Rent	1,20,000.00
5	HARSHMA B. MEHTA	BJTJM8576J	Director	Salary paid to director	9,00,000.00
6	VASUKI ENTERPRISE	AJFV5981E	Related Party	Handover Rent	19,90,660.00



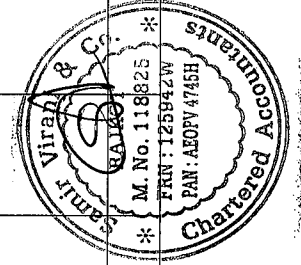
7	VASUKI ENTERPRISE	AAJFV5981E	Related Party	Transportation expenses	9,45,15,133.00
8	VASUKI ENTERPRISE	AAJFV5981E	Related Party	Fuel expenses	52,71,579.00
9	VASUKI ENTERPRISE	AAJFV5981E	Related Party	Advances given	4,76,50,000.00
10	BANKIM K. MEHTA	AJNPM8544P	Director	Interest Paid on Loans	8,92,293.00

ANNEXURE NO :- 7

Liability Incurred During the previous year					
S. No.	Section	Nature of Liability	Amount Incurred in prv. year but remaining outstanding on last day of prv. year.	Amount paid/set off before the due date of filing return/date up to which reported in the tax audit report, whichever earlier.	Amount Unpaid on the due date of filing return/date up to which reported in the tax audit report, whichever earlier.
1	Sec 43B(a)-tax, duty,cess,fee etc	GST RCM	33,67,646.00	33,67,646.00	0.00
2	Sec 43B(a)-tax, duty,cess,fee etc	TCS	80,87,620.00	80,87,620.00	0.00
3	Sec 43B(a)-tax, duty,cess,fee etc	TDS	27,97,265.00	27,97,265.00	0.00

ANNEXURE NO :- 8

Particulars of Acceptance of Loan or Deposit in an Amount Exceeding the Limit Specified u/s 269SS during the previous year (Clause 31(a))								
S. No.	Name	Address	PAN No	Amount of Loan Accepted	Whether Loan Squared up	Maximum Amount Outstanding	Whether the Loan or Deposit was Accepted by Cheque or Bank Draft or Electronic Clearing System	If Loan or Deposit taken or Repaid by Cheque or Bank Draft whether Same by Repaid by Account Payee Cheque or Bank Draft
1	BANKIM K. MEHTA	Bungalow no. 5, "Kant", Nalanda Bungalows, 6, Pragati Society, Raiya Road, Rajkot 360001	AJNPM8544P	25,90,293.00	No	1,18,83,752.00	Electronic Clearing System	



Particulars of Each Repayment of Loan or Deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year (Clause 31(c))						
S. No.	Name	Address	PAN No	Amount of Repayment	Maximum Amount Outstanding	In case the Repayment was made by Cheque or Bank Draft, whether the same was taken or accepted by an Account Payee Cheque or an Account Payee Bank Draft
1	BANKIM K. MEHTA	Bungalow no. 5, "kant", Nalanda Bungalows, 6, Pragati Society, Raiya Road, Rajkot 360001	AJNPM8544P	1,28,47,229.00	1,18,83,752.00	Electronic Clearing System

ANNEXURE NO :- 9

Deductions under Chapter VIA or Chapter III	
S. No.	Section
1	80G
Gross Amount	
	2,00,000.00
Amount admissible as per Income-tax Act, 1961	
	1,00,000.00

ANNEXURE NO :- 10

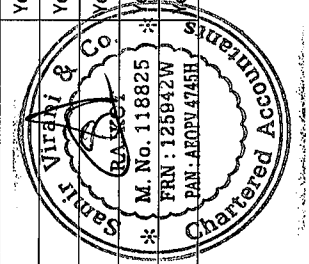
TDS Details as per chapter XVII-B & XVII-BB						
S. No.	TAN No.	Section	Nature of Payment	Total Amount Paid/ Received per nature specified in the column 3	Total Amount on which Tax is deducted or collected out of column 4	Total Amount on which Tax was deducted or collected at specified rate out of column 5v
				Amount of Tax deducted or collected out of column 6	Amount of Tax deducted/ collected on column 8	Amount of Tax deducted or collected not deposited to the credit of the central govt. Out of column 6 & 8



(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	RKT02883G 192	Salary	39,00,000.00	39,00,000.00	39,00,000.00	10,30,000.00	0.00	0.00	0.00
2	RKT02883G 194A	Interest other than interest on securities	2,28,40,347.00	2,28,40,347.00	2,28,40,347.00	22,64,269.00	0.00	0.00	0.00
3	RKT02883G 194C	Payments to contractor and sub-contractors	23,85,83,100.00	23,85,83,100.00	23,85,83,100.00	32,82,103.00	0.00	0.00	0.00
4	RKT02883G 194H	Commission or brokerage	1,43,55,680.00	1,43,55,680.00	1,43,55,680.00	7,17,784.00	0.00	0.00	0.00
5	RKT02883G 194I	Rent	27,86,570.00	27,86,570.00	27,86,570.00	2,78,657.00	0.00	0.00	0.00
6	RKT02883G 194J	Fees for professional or technical services	10,62,000.00	10,62,000.00	10,62,000.00	1,06,200.00	0.00	0.00	0.00
7	RKT02883G 206C	Tax Collected at Source	3,33,75,62,160.00	3,33,75,62,160.00	3,33,75,62,160.00	3,13,47,722.00	0.00	0.00	0.00

ANNEXURE NO :- 11

TDS Statement Details						
S. No.	TAN No.	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contain information about all transaction which are required to be reported	
1	RKT02883G	Form 24Q	31/05/2020	12/09/2020	Yes	
2	RKT02883G	Form 26Q	31/07/2019	08/01/2020	Yes	
3	RKT02883G	Form 26Q	31/10/2019	22/01/2020	Yes	
4	RKT02883G	Form 26Q	31/01/2020	10/04/2020	Yes	
5	RKT02883G	Form 26Q	31/05/2020	28/09/2020	Yes	
6	RKT02883G	Form 27EQ	15/07/2019	20/12/2019	Yes	
7	RKT02883G	Form 27EQ	15/10/2019	24/12/2019	Yes	



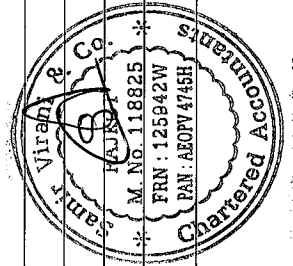
8	RKTVO2883G	Form 27EQ	15/01/2020	28/01/2020	Yes
9	RKTVO2883G	Form 27EQ	15/05/2020	31/07/2020	Yes

ANNEXURE NO :- 12

Interest details paid u/s 201(1A), or 206C(7)					
S. No.	TAN No.	Amount of interest u/s 201(1A)/206C(7) is payable	Amount paid out of column(2) along with date of payment	Dates of payment	
1	RKTVO2883G	17,54,548.00	17,54,548.00		

ANNEXURE NO :- 13

Quantity Detail Trading Concern							
S. No.	Description of Goods	Units	Opening Stock	Purchases	Sales	Closing Stock	Shortage/Excess, if any
1	BLACK ASH	TON	0	21,107.00	21,107.00	0	0.00
2	DOLACHAR FINES	TON	0	138.00	138.00	0	0.00
3	GRANULATED SLAG	TON	109	3,282.00	2,892.00	499	0.00
4	MARINE GYPSUM]	TON	0	12,529.00	12,529.00	0	0.00
5	INDON. STEAM COAL	TON	2,387	10,36,290.00	10,35,767.00	2,910	0.00
6	SOUTH AFR. ST. COAL	TON	0	26,486.00	26,081.00	405	0.00
7	US COAL	TON	0	8,533.00	8,533.00	0	0.00
8	CEMENT BAGS	TON	0	921.00	921.00	0	0.00
9	PETROLEUM COKE	TON	0	153.00	153.00	0	0.00
10	COKE	TON	0	4,108.00	4,108.00	0	0.00
11	FUEL METCOKE	TON	0	28.00	28.00	0	0.00
12	FLY ASH	TON	0	51,300.00	50,710.00	590	0.00
13	BOTTOM ASH	TON	0	11,021.00	11,021.00	0	0.00



ANNEXURE NO :- 14

Accounting Ratios Current Year(Clause 40)			
S. No.	Description	Formula	Ratio
1	Total Turnover		4,67,20,52,058.00
2	Gross Profit Ratio(%)	$118313087 / 4672052058 * 100$	2.53 %
3	Net Profit Ratio(%)	$27764756 / 4672052058 * 100$	0.59 %
4	Stock Turnover Ratio(%)	$31651582 / 4672052058 * 100$	0.68 %
5	Material Consumed/Finished Goods Produced	$0/0 * 100$	0 %

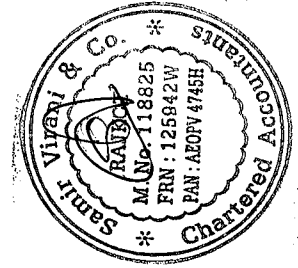
Accounting Ratios Previous Year(Clause 40)			
S. No.	Description	Formula	Ratio
1	Total Turnover		5,51,96,73,822.00
2	Gross Profit Ratio(%)	$111356128 / 5519673822 * 100$	2.02 %
3	Net Profit Ratio(%)	$26128495 / 5519673822 * 100$	0.47 %
4	Stock Turnover Ratio(%)	$10126557 / 5519673822 * 100$	0.18 %
5	Material Consumed/Finished Goods Produced	$0/0 * 100$	0 %

As Per Audit Report of Even Date

FOR VASUKI TRADE LINK PRIVATE LIMITED

(Director/Managing Director)
Place : RAJKOT
Date : 15/12/2020

FOR SAMIR VIRANI & Co.
(Chartered Accountants)
Reg No : 0125942W



CA. SAMIR VIRANI
Proprietor
Membership No 118825
AEOPV4745H

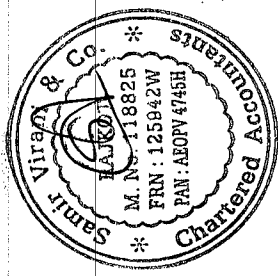
VASUKI TRADE LINK PRIVATE LIMITED
501, 5TH FLOOR, NAKSHATRA HEIGHTS, OPP. TELEPHONE EXCHANGE, 150 FEET RING ROAD, RAJKOT, GUJARAT-360005
 Annexure : 4

Depreciation allowable as per Income Tax Act for the period ended on 31/3/2020

S N	Description/ Block of asset	Opening WDV	Adjustment to WDV U/s 115BAA	Adjusted WDV	Rate	--ADDITIONS--				--DEDUCTIONS--				Total Depreciation	Closing WDV	Block Nil(Y/N)
						180 Days OR more	Less Than 180 Days	180 Days OR more	Less Than 180 Days	180 Days OR more	Less Than 180 Days	Capital Gain	Total			
1	Machinery and plant	798688.00	0.00	798688.00	40 %	21100.00	163240.00	0.00	0.00	0.00	0.00	983028.00	360563.20	0.00	622464.80	N
2	Machinery and plant	15643453.00	0.00	15643453.00	15 %	120921.00	294799.00	0.00	0.00	0.00	0.00	16059173.00	2386766.02	0.00	13672406.98	N
3	Furniture and fittings	669110.00	0.00	669110.00	10 %	1461979.00	499407.00	0.00	0.00	0.00	0.00	2630496.00	238079.25	0.00	2392416.75	N
4	Buildings	19956677.00	0.00	19956677.00	10 %			0.00	0.00	0.00	0.00	19956677.00	1995667.70	0.00	17961009.30	N
	Total	37067928.00	0.00	37067928.00		1604000.00	957446.00	0.00	0.00	0.00	0.00	39629374.00	4981076.17	0.00	34648297.83	

FOR VASUKI TRADE LINK
 PRIVATE LIMITED
 (Director)

As Per Audit Report of Even Date



FOR SAMIR VIRANI & Co.
 (Chartered Accountants)
 Reg No. : 0125942W

(Signature)

SAMIR VIRANI
 Proprietor
 Membership No 118825
 AEOPV4745H

Place : RAJKOT
 Date : 15/12/2020

VASUKI TRADE LINK PRIVATE LIMITED

NOTES TO TAX AUDIT REPORT IN FORM 3CD FOR THE YEAR ENDED MARCH 31, 2020

NOTE - 1 : ACCOUNTING POLICIES

1. Corporate Information :

The Company is primarily engaged in the trading of various categories of coal, fly ash, and other products/byproducts and variants of the same as well as washing, cleaning, sorting, grading, pulverising etc. of the same products. The company currently operates 3 stock yards with grading, sorting machineries at (a) S. No. 47, Plot 17-18, opp. sam chemicals, NH 8A, hadamtala, GIDC, Gujarat and (b) S. No. 167, P-2, Nana Dahisara, Pipaliya Char Rasta, Morbi Pipaliya Road, Dist. Morbi, Gujarat and (c) Warehouse no. 05, Plot No. 3/A. Opp. Cargo Petrol Pump, NH-8/A, Sector No. 12, Gandhidham - Kutch. The company has started a new business viz. freight(transport) of goods in the year under consideration.

2. Accounting Policies and treatment of specific items:

2.1 Basis of Accounting :

The financial Statements are prepared under the historical cost basis of accounting and evaluated on a going-concern basis, with revenue and expenses accounted for on their accrual to comply in all material aspect with the applicable accounting principles and applicable Accounting Standards notified U/s. 133 of the Companies Act, 2013 and other relevant provisions of the Companies Act, 2013.

2.2 Use of Accounting Estimates :

The preparation of financial statements require estimates and assumptions to be made that affect the reported balances of assets as on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Accounting estimates could change from period to period. Actual results could differ from these estimates. Appropriate changes in estimate are made as and when the management becomes aware of the changes in the circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which the changes are made and if material, their effects are disclosed in the notes to the financial statements.

2.3 Revenue Recognition :

Revenue is being recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

2.4 Fixed Assets :

Fixed assets are stated at cost (net of Modvat/Cenvat/VAT/GST) less accumulated depreciation.

2.5 Depreciation and Amortization :

Depreciation, if any, on fixed assets has been charged on W. D. V. method at the rates and useful life of the assets as specified in Schedule II to the Companies Act, 2013.

2.6 Inventories :

Inventories of manufactured goods and raw materials are valued at lower of cost or net realizable value. Cost of manufactured goods include related overheads. Inventories of waste & scrap are valued at estimated realizable value. All stock valuations are done following FIFO method and include all costs in bringing the inventories to their present state.

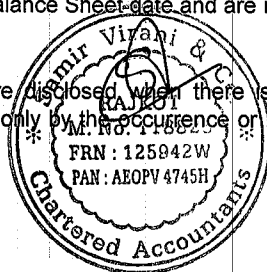
2.7 Borrowing Costs :

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying assets are capitalized as part of the cost of that assets till such time the asset is ready for its intended use. Other borrowing costs are recognized as an expenses in the period in which they are incurred.

2.8 Provision and Contingencies :

Provisions : Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.

Contingent Liabilities : Contingent Liabilities are disclosed when there is a possible obligation arising from past events, the estimate of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain



future events not wholly within the control of the Company or present obligation that arise from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

2.9 Provision for Current and /deferred Tax :

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. Deferred Tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates applicable on the balance sheet date. Deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that the asset will be realized in future.

2.10 Cash Flow Statement :

Cash Flows are reported using indirect method, whereby profit/(loss) before extraordinary items and taxes is adjusted for the effect of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.101 Cash & Cash Equivalents include bank deposits offered as margin/col. for non fund based facilities with banks.

2.11 Earning per Share (EPS):

Basic earning per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighed average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year is adjusted for the effects of all dilutive potential equity shares, if any.

2.12 Related Party disclosures

In identification of related parties, sole reliance has been placed on the management's certificate regarding the same as it is otherwise not possible for us to identify the related parties.

2.13 Defaults in payments of statutory dues and tax treatment thereof

The Company is irregular in depositing statutory dues such as GST and TDS, TCS etc. The company has paid interest and late filing fees amounting for late payment of TDS and TCS. In view of various judgements such as DCIT vs. M/s. Narayani Ispat Pvt. Ltd. (ITAT Kolkata) and the apex court's decision in Lachmandas Mathura Vs. CIT 254 ITR 799 this interest is treated as compensatory in nature and not penal.

2.14 GST payments

The Company has paid its GST(CGST, IGST and SGST) liability outstanding at the year end partly through debits to the corresponding credit tax balances in the books of accounts. Only the remaining payment has been shown as liability as on 31/03/2020. The actual adjustment of tax balances through the GST portal is done at a later date. These amounts that are actually paid through adjustment on GST portals in INR are IGST-7228689, CGST-28135843, SGST-28134943 and GST Cess- 71474095.

2.15 Import of Goods

The company has imported clinker valued at Rs. 55938948 on a CIF basis. The basic value of the imports denominated in INR is 38542109 and AED is 1866772. Payment in Foreign Exchange on account of freight in USD is 235278 USD..

2.16 Hedging contracts

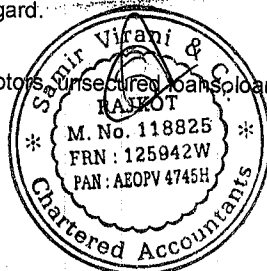
The company has not entered into any hedging or forward booking or derivatives contract in respect to currency or its trading goods.

2.17 Non Fund based facilities

As a matter of disclosure, the company is using non fund based facilities of Rs. 25.75 Crores (this is sanctioned limit including UBDL limit for 5 crores) for issuance of letters of credits and bill discounting facilities with Karur Vysya Bank and 5 Crores (this is sanctioned limit) with ICICI bank. The company and its directors and/or relatives have offered several properties as collateral for this and other facilities. It is not possible for the company or the auditors to estimate the risk or quantify the contingent liability that may arise due to default of other parties and the company has not provided for any liability in this regard.

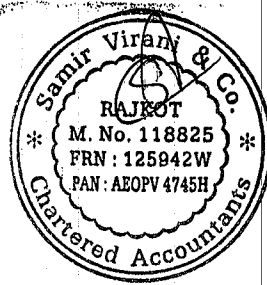
2.18 Balances

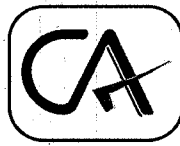
All balances whether that of creditors, debtors, unsecured loans and advances are subject to confirmation.



2.19 Segment Reporting

The company is primarily engaged in trading of various types of coal and coal products after sorting, washing and processing wherever necessary. Trading in other items is seldom and criteria for separate segment reporting is primarily not fulfilled. Hence Segment reporting as per accounting standards would comprise of only one segment and therefore separate segment reporting is not given in the financial statements.



**INDEPENDENT AUDITORS' REPORT**

TO,

THE MEMBERS OF VASUKI TRADE LINK PRIVATE LIMITED**Report on the Financial Statements**

We have audited the accompanying financial statements of **VASUKI TRADE LINK PRIVATE LIMITED (CIN: U51909GJ2016PTC094381)**, which comprise the Balance Sheet as at **31/03/2020**, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2020**, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

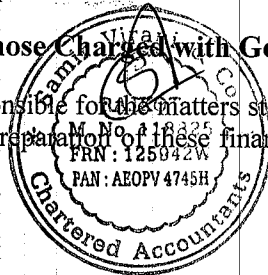
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

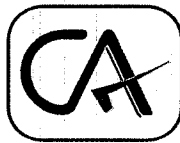
Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair





view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

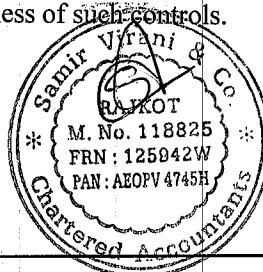
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

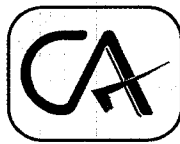
Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

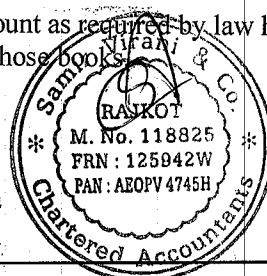
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

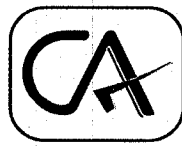
Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

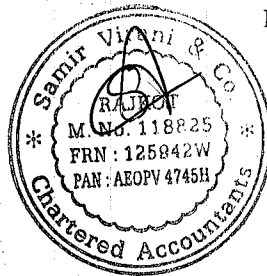
As required by Section 143 (3) of the Act, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.





- (c) The Balance Sheet, the Statement of Profit and Loss, and the cash flow statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2020 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



FOR SAMIR VIRANI & Co.
(Chartered Accountants)
Reg No. :0125942w

CA. SAMIR VIRANI
Proprietor
M.No. : 118825

Date : 15/12/2020
Place : RAJKOT



ANNEXURE – A

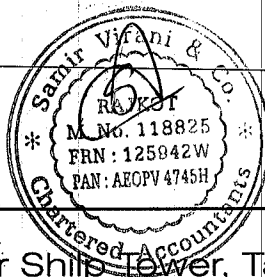
Reports under The Companies (Auditor's Report) Order, 2016 (CARO 2016) for the year ended on
31st March 2020

To,

The Members of VASUKI TRADE LINK PRIVATE LIMITED

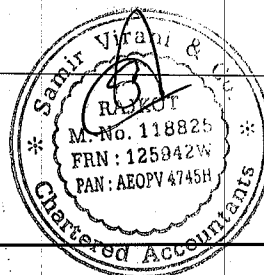
We report that:-

Sl. No.	Comment Required on	Auditor's Opinion on Following Matter	Auditor's Remark
(i)	Fixed Assets	a) Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets?	Yes. In our opinion, the company has generally maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
		b) Whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of accounts?	Yes. As explained to us, the fixed assets have been physically verified by the management during the year in a phased periodical manner, which in our opinion is reasonable, having regard to size of the company and nature of its assets. No material discrepancies with respect to book records were noticed on such verification. The internal auditor has also confirmed the adequacy of internal controls regarding the checking of fixed assets.
		c) Whether the title deeds of immovable properties are held in the name of the company? If not, provide the details thereof.	Yes. As explained to us and on the basis of our examination of the books of accounts, all the title deeds of immovable properties of the company are held in the name of the company.
(ii)	Inventory	Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account?	Yes. As explained to us, Physical verification of inventory has been conducted at reasonable intervals by the management and in our opinion the frequency of the verification is commensurate with the size of the operations. Also, no material discrepancies were noticed according to the information and explanation given to us by the company or in the internal audit.
(iii)	Loans Secured or Unsecured Granted	Whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of The Companies Act, 2013? If so,	As informed by the management and as is evident from our examinations of the books of accounts, the company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.



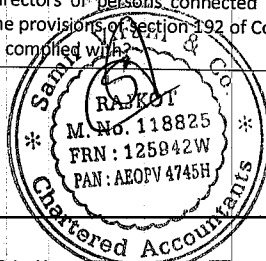


		a) Whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest?	Not applicable as no loans have been granted.
		b) Whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular?	Not applicable as no loans have been granted.
		c) If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest?	Not applicable as no loans have been granted.
(iv)	Loan to director and investment by the company	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	According to the explanation and information given by the management and to the best of our knowledge, no loans, investments, guarantees and security have been provided by the company.
(v)	Public Deposits	In case, the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	According to the information provided by and explanations given to us as well as from the examination of our books of accounts, the company has not accepted any Deposits within the meaning of section 73 to 76 or any other relevant provisions of the Companies Act.
(vi)	Cost Accounting Records	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained?	We have broadly reviewed the books of accounts relating to materials, labour and other items of cost maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained. Also cost audit is being conducted by a qualified cost auditor under the Companies(Cost, Records and Audit) Rules, 2014 but till date report has not been furnished to the company.
(vii)	Statutory Compliance	a) Whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated?	The company is not regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income tax, sales, tax wealth tax, service tax, custom duty, excise duty. Cess and other statutory dues applicable to the Company with the appropriate authorities. Delays in payment of TDS, TCS and indirect taxes were noted during the year though all taxes due are ultimately paid. No undisputed amounts payable in respect of the aforesaid statutory dues were outstanding as at the last day of the financial year for a period of more than six months from the date they became payable.





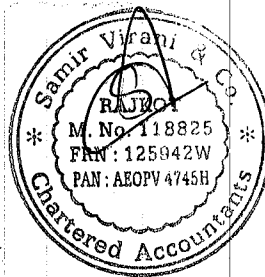
		b) Where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute)	As per the information provided by the management and from our examination of the books of accounts, there is no dispute with the revenue authorities regarding any duty or tax payable.
(viii)	Loan from Banks/ Financial Institution	Whether the company has defaulted in repayment of loans or borrowing to a financial institution, bank, government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to banks, financial institutions, and government, lender wise details to be provided)	Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to a financial institution, bank of debenture holders.
(ix)	Application of Money Received from Equity or Loan	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification? if any, as may be applicable, be reported.	No, the company is a private limited company and based on our audit procedures and as informed by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans. Hence this clause is not applicable.
(x)	Fraud Reporting	Whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year? If yes, the nature and the amount involved is to be indicated;	Based on our audit procedures and the information and explanation made available to us no such fraud noticed or reported during the year.
(xi)	Managerial Remuneration	whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same.	The provisions regarding ceiling on managerial remuneration are not applicable as the company is a private limited company.
(xii)	Nidhi Company - Compliance with Deposits	Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability?	As per information and records available with us, the company is not a Nidhi Company and hence this clause is not applicable.
(xiii)	Related Party Transactions	Whether all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards?	The company has entered into multiple transactions with related parties and prima facie the requirements of the Companies Act, 2013 have been complied. Also, all the material details of the transactions with related parties have been adequately disclosed in the notes accompanying the financial statements.
(xiv)	Issue of Share Capital and use of Amount Raised	Whether the company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance?	The company has not made any preferential allotment or private placement of shares or other securities.
(xv)	Transaction with Director	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with?	As per the information and explanation provided by the management and from our examination of the books of accounts, to the best of our knowledge, the company





			has not entered into any non-cash transactions with directors or persons connected with him for the acquisition of any assets. In so far as other transactions are concerned the same have been disclosed as already stated in clause (xiii).
(xvi)	Registration from RBI	Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained?	The company is not required to be registered under section 45-IA of the Reserve Bank of India Act.

Date : 15/12/2020
Place : RAJKOT



FOR SAMIR VIRANI & Co.
(Chartered Accountants)
Reg No: 0125942w

CA. SAMIR VIRANI
(Proprietor)
Membership No : 118825



“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of VASUKI TRADE LINK PRIVATE LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

We have audited the internal financial controls over financial reporting of VASUKI TRADE LINK PRIVATE LIMITED as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

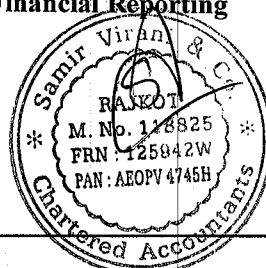
Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting





A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

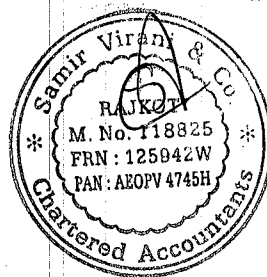
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

Date : 15/12/2020
Place : RAJKOT



FOR SAMIR VIRANI & Co.
(Chartered Accountants)
Reg No. : 0125942w

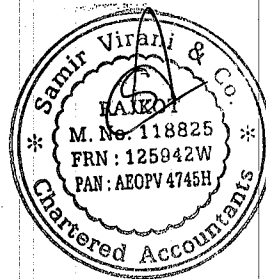
CA. SAMIR VIRANI
Proprietor
M.No. : 118825

VASUKI TRADE LINK PRIVATE LIMITED

BALANCE SHEET AS AT 31st MARCH, 2020

PARTICULARS	Note No.	As at 31-03-2020 Rupees	As at 31-03-2019 Rupees
I. EQUITY AND LIABILITIES :			
1. SHAREHOLDERS' FUNDS :			
(a) Share capital	2	75,00,000	75,00,000
(b) Reserves and surplus	3	1348,07,322	1070,42,566
(c) Money received against share warrants	-	-	-
Sub Total		1423,07,322	1145,42,566
2. SHARE APPLICATION MONEY PENDING ALOTMENT :			
	-	-	-
3. NON-CURRENT LIABILITIES :			
(a) Long-term borrowings	4	201,13,740	202,14,400
(b) Deferred tax liabilities (Net)	5	-	-
(c) Other long term liabilities	-	-	-
(d) Long term provisions	-	-	-
Sub Total		201,13,740	202,14,400
4. CURRENT LIABILITIES :			
(a) Short-Term Borrowings	6	144,14,311	66,74,641
(b) Trade Payables	7	5472,43,352	3158,49,211
(c) Other Current Liabilities	8	321,89,044	313,73,620
(d) Short-Term Provisions	9	112,93,442	142,21,529
Sub Total		6051,40,150	3681,19,001
TOTAL		7675,61,212	5028,75,967

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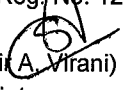


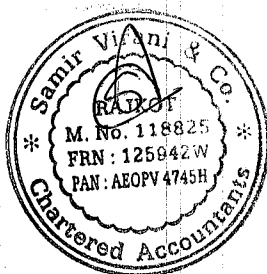
VASUKI TRADE LINK PRIVATE LIMITED

BALANCE SHEET AS AT 31st MARCH, 2020

PARTICULARS	Note No.	As at 31-03-2020 Rupees	As at 31-03-2019 Rupees
II. ASSETS :			
1. NON-CURRENT ASSETS :			
(a) Property, Plant and Equipment	10		
(i) Tangible assets		361,88,038	408,13,527
(ii) Intangible assets		1,83,536	4,89,691
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investment	11	10,00,000	-
(c) Deferred tax assets (Net)	5	7,66,441	2,23,899
(d) Long term loans and advances	-	-	-
(e) Other non-current assets	12	12,43,383	8,30,621
Sub Total		393,81,398	423,57,737
2. CURRENT ASSETS			
(a) Current Investments	-	-	-
(b) Inventories	13	316,51,582	101,26,557
(c) Trade Receivables	14	5716,62,120	3509,79,797
(d) Cash and Cash Equivalents	15	486,79,095	376,26,879
(e) Other Current Assets	16	761,87,017	617,84,996
Sub Total		7281,79,814	4605,18,229
TOTAL		7675,61,212	5028,75,967
Accompanying Notes forming part of the Financial Statements	1 to 37		

As per our report of even date attached

For Samir Virani & Co.,
Chartered Accountants
Firm Reg. No. 125942W

(Samir A. Virani)
Proprietor
Memb. No. 118825
Place : Rajkot
Date : 15th December, 2020



On behalf of the Board of Directors


Bankim K. Mehta
Managing Director
DIN - 05186840
Date : 15th December, 2020

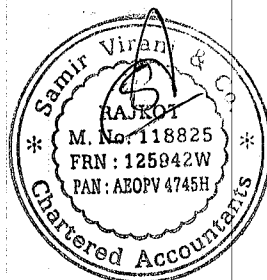

Harshma B. Mehta
Director
DIN - 07815822

VASUKI TRADE LINK PRIVATE LIMITED

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2020

PARTICULARS	Note No.	As at 31-03-2020 Rupees	As at 31-03-2019 Rupees
I. Revenue from Operation	17	46720,52,058	55196,73,822
II. Other Income	18	82,89,756	40,73,316
III. Total Revenue (I + II)		46803,41,814	55237,47,138
IV. Expenses:			
1. Cost of Materials and Stores Consumed	-		
2. Purchases of Stock-in-Trade	20	40701,20,027	52062,91,410
3. Changes in Inventories of Finished Goods, Work-inprocess and Stock-in-trade	19	(215,25,025)	57,43,773
4. Employee Benefits Expenses	21	178,94,160	81,64,877
5. Financial Costs	22	366,37,590	304,39,525
6. Amortization Expenses	-	26,190	26,190
7. Other Expenses	23	5397,70,437	2337,14,764
Total Expenses		46429,23,379	54843,80,540
V. Profit Before Exceptional and Extraordinary Items and Tax (III - IV)		374,18,435	393,66,598
VI. Exceptional Items		-	-
VII. Profit Before Extraordinary Items and Tax (V - VI)		374,18,435	393,66,598
VIII. Extraordinary Items		-	-
IX. Profit Before Tax (VII - VIII)		374,18,435	393,66,598
X. <u>Tax Expenses:</u>			
(1) Current tax		101,96,221	134,75,719
(2) Deferred tax Credit/Liability		(5,42,542)	(2,37,614)
(3) Previous year Excess provision of I. T. Written back		-	-
XI. Profit(Loss) for the period from Continuing Operation (IX-X1-X2)		277,64,756	261,28,493
XII. Profit/(Loss) from Discontinuing Operation		-	-
XIII. Tax Expenses of Discounting Operation		-	-

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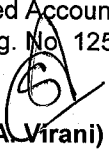
VASUKI TRADE LINK PRIVATE LIMITED

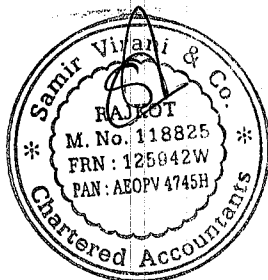
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2020

PARTICULARS	Note No.	As at 31-03-2020 Rupees	As at 31-03-2019 Rupees
XIV. Profit/(loss) from Discontinuing Operatiom (XII - XIII)		0	0
XV. Profit/(Loss) for the period (XI + XIV)		27764756	26128493
XVI. Earning per equity share:			
(1) Basic		37.02	52.04
(2) Diluted		37.02	52.04
<i>Accompanying Notes forming part of the Financial Statements</i>	1 to 37		


As per our report of even date attached


For Samir Virani & Co.,
Chartered Accountants
Firm Reg. No. 125942W


(Samir A. Virani)
Proprietor
Memb. No. 118825
Place : Rajkot
Date : 15th December, 2020



On behalf of the Board of Director


Bankim K. Mehta
Managing Director
DIN - 05186840
Date : 15th December, 2020


Harshma B. Mehta
Director
DIN - 07815822

VASUKI TRADE LINK PRIVATE LIMITED
CASH FLOW STATEMENT

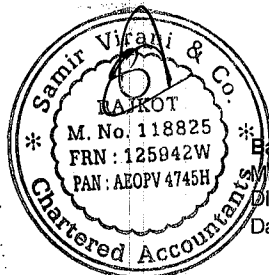
	Year Ended 31/03/2020	Year Ended 31/03/2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax as per Statement of P. & L. A/c.	374,18,435	393,66,598
Adjustment for :		
Depreciation Expenses	74,45,968	56,78,996
Other Income	-82,89,756	-40,73,316
Interest Income	0	0
Financial Cost	366,37,590	304,39,525
	357,93,802	320,45,205
Operating profit before working capital changes	732,12,237	714,11,803
Adjustment for :		
Changes in Working Capital :		
Increase / (Decrease) in Trade Payable	2313,94,141	-879,93,046
Increase / (Decrease) in Other Current Liabilities	8,15,425	168,28,367
Increase / (Decrease) in Other Short Term Provisions	-29,28,087	96,03,642
(Increase) / Decrease in Inventories	-215,25,025	57,43,773
(Increase) / Decrease in Trade Receivable	-2206,82,323	369,24,989
(Increase) / Decrease in Other Current Assets	-144,02,022	-391,39,348
	-273,27,891	-580,31,623
Cash generated from Operation	458,84,346	133,80,181
Net Income-tax paid	-101,96,221	-134,75,719
Net Cash Flow from Operating Activities	356,88,125	-95,538
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Capital Expenditure on Fixed Assets	-25,14,323	-267,33,720
Increase in non current assets	-4,12,762	-7,32,049
Increase in non current investment	-10,00,000	0
Interest Income	0	0
Other Income	82,89,756	40,73,316
Net Cash Flow from/(used) in Investing Activities	43,62,671	-233,92,453
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Increase / (Payment) of Equity Share Capital	0	500,00,000
Increase / (Payment) of Long Term Borrowings	-1,00,660	-22,09,835
Short Term Borrowings	77,39,670	56,71,563
Financial Cost paid	-366,37,590	-304,39,525
Net Cash Flow from/(used) in Financing Activities	-289,98,580	230,22,203
Net Increase/(decrease) in Cash & Cash Equivalents(A+B+C)	110,52,216	-4,65,788
Cash & Cash Equivalents at the beginning of the period	376,26,879	380,92,669
Cash & Cash Equivalents at the end of the period	486,79,095	376,26,879

- 1) The figures in brackets or with -ve sign indicate outflow
- 2) Previous period's figures have been regrouped wherever considered necessary.
- 3) Cash & Cash Equivalents include bank deposits offered as margin/collateral for non fund based facilities with banks.

For Samir Virani & Co.,

Chartered Accountants
Firm Reg. No. 125942W

(Samir A. Virani)
Proprietor
Memb. No. 118825
Place : Rajkot
Date : 15th December, 2020



(Signature)
Bankim K. Mehta
Managing Director
DIN - 05166840
Date : 15th December, 2020

(Signature)
Harshma B. Mehta
Director
DIN - 07815822

VASUKI TRADE LINK PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020

NOTE - 1 : ACCOUNTING POLICIES

1. Corporate Information :

The Company is primarily engaged in the trading of various categories of coal, fly ash, and other products/byproducts and variants of the same as well as washing, cleaning, sorting, grading, pulverising etc. of the same products. The company currently operates 3 stock yards with grading, sorting machineries at (a) S. No. 47, Plot 17-18, opp. sam chemicals, NH 8A, hadamtala, GIDC, Gujarat and (b) S. No. 167, P-2, Nana Dahisara, Pipaliya Char Rasta, Morbi Pipaliya Road, Dist. Morbi, Gujarat and (c) Warehouse no. 05, Plot No. 3/A. Opp. Cargo Petrol Pump, NH-8/A, Sector No. 12, Gandhidham - Kutch. The company has started a new business viz. freight(transport) of goods in the year under consideration.

2. Accounting Policies and treatment of specific items:

2.1 Basis of Accounting :

The financial Statements are prepared under the historical cost basis of accounting and evaluated on a going-concern basis, with revenue and expenses accounted for on their accrual to comply in all material aspect with the applicable accounting principles and applicable Accounting Standards notified U/s. 133 of the Companies Act, 2013 and other relevant provisions of the Companies Act, 2013.

2.2 Use of Accounting Estimates :

The preparation of financial statements require estimates and assumptions to be made that affect the reported balances of assets as on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Accounting estimates could change from period to period. Actual results could differ from these estimates. Appropriate changes in estimate are made as and when the management becomes aware of the changes in the circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which the changes are made and if material, their effects are disclosed in the notes to the financial statements.

2.3 Revenue Recognition :

Revenue is being recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

2.4 Fixed Assets :

Fixed assets are stated at cost (net of Modvat/Cenvat/VAT/GST) less accumulated depreciation.

2.5 Depreciation and Amortization :

Depreciation, if any, on fixed assets has been charged on W. D. V. method at the rates and useful life of the assets as specified in Schedule II to the Companies Act, 2013.

2.6 Inventories :

Inventories of manufactured goods and raw materials are valued at lower of cost or net realizable value. Cost of manufactured goods include related overheads. Inventories of waste & scrap are valued at estimated realizable value. All stock valuations are done following FIFO method and include all costs in bringing the inventories to their present state and in compliance with ICDS II on valuation of inventories.

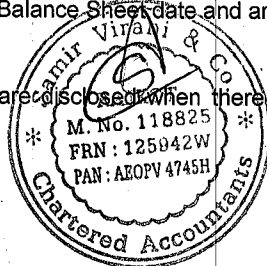
2.7 Borrowing Costs :

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying assets are capitalized as part of the cost of that assets till such time the asset is ready for its intended use. Other borrowing costs are recognized as an expenses in the period in which they are incurred.

2.8 Provision and Contingencies :

Provisions : Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.

Contingent Liabilities : Contingent Liabilities are disclosed when there is a possible obligation arising from past



events, the estimate of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or present obligation that arise from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

2.9 Provision for Current and /deferred Tax :

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. Deferred Tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates applicable on the balance sheet date. Deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that the asset will be realized in future.

2.10 Cash Flow Statement :

Cash Flows are reported using indirect method, whereby profit/(loss) before extraordinary items and taxes is adjusted for the effect of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.101 Cash & Cash Equivalents include bank deposits offered as margin/col. for non fund based facilities with banks.

2.11 Earning per Share (EPS) :

Basic earning per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighed average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year is adjusted for the effects of all dilutive potential equity shares, if any.

2.12 Related Party disclosures

In identification of related parties, sole reliance has been placed on the management's certificate regarding the same as it is otherwise not possible for us to identify the related parties.

2.13 Defaults in payments of statutory dues and tax treatment thereof

The Company is irregular in depositing statutory dues such as GST and TDS, TCS etc. The company has paid interest and late filing fees amounting for late payment of TDS and TCS. In view of various judgements such as DCIT vs. M/s. Narayani Ispat Pvt. Ltd. (ITAT Kolkata) and the apex court's decision in Lachmandas Mathura Vs. CIT 254 ITR 799 this interest is treated as compensatory in nature and not penal.

2.14 GST payments

The Company has paid its GST(CGST, IGST and SGST) liability outstanding at the year end partly through debits to the corresponding credit tax balances in the books of accounts. Only the remaining payment has been shown as liability as on 31/03/2020. The actual adjustment of tax balances through the GST portal is done at a later date. These amounts that are actually paid through adjustment on GST portals in INR are IGST-7228689, CGST-28135843, SGST-28134943 and GST Cess- 71474095.

2.15 Import of Goods

The company has imported clinker valued at Rs. 55938948 on a CIF basis. The basic value of the imports denominated in INR is 38542109 and AED is 1866772. Payment in Foreign Exchange on account of freight in USD is 235278 USD..

2.16 Hedging contracts

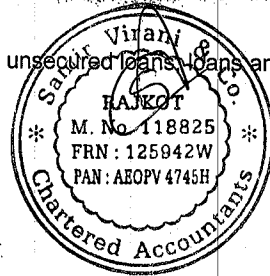
The company has not entered into any hedging or forward booking or derivatives contract in respect to currency or its trading goods.

2.17 Non Fund based facilities

As a matter of disclosure, the company is using non fund based facilities of Rs. 25.75 Crores (this is sanctioned limit including UBDL limit for 5 crores) for issuance of letters of credits and bill discounting facilities with Karur Vysya Bank and 5 Crores (this is sanctioned limit) with ICICI bank. The company and its directors and/or relatives have offered several properties as collateral for this and other facilities. It is not possible for the company or the auditors to estimate the risk or quantify the contingent liability that may arise due to default of other parties and the company has not provided for any liability in this regard.

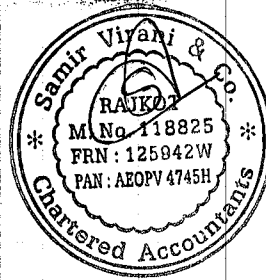
2.18 Balances

All balances whether that of creditors, debtors, unsecured loans and advances are subject to confirmation.



2.19 Segment Reporting

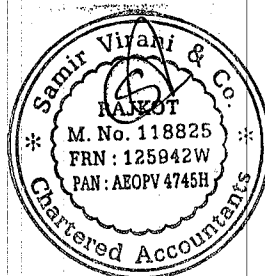
The company is primarily engaged in trading of various types of coal and coal products after sorting, washing and processing wherever necessary. Trading in other items is seldom and criteria for separate segment reporting is primarily not fulfilled. Hence Segment reporting as per accounting standards would comprise of only one segment and therefore separate segment reporting is not given in the financial statements.



VASUKI TRADE LINK PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020

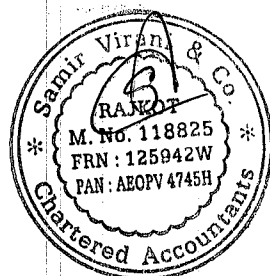
Particular	As at 31-03-2020 Rupees	As at 31-03-2019 Rupees
2 SHARE CAPITAL*		
(a) Authorised : 20,00,000 Equity Shares of Rs. 10/- each.	<u>20000000</u>	<u>20000000</u>
(b) Issued, Subscribed & Fully Paid : - 7,50,000 Equity Shares of Rs. 10/- each fully paid - Subscribed but not fully paid	<u>7500000</u>	<u>7500000</u>
(c) Par Value Per Share	0	0
(d) Number of Shares outstanding at the beginning of the reporting period	10	10
Number of Shares outstanding at the end of the reporting period	0	0
(e) the rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and repayment of capital.	750000	750000
(f) Shares in respect of each class in the company held by its holding company or ultimate holding company.	0	0
(g) Shareholders holding more than 5% Shares : Names of Shareholders :		
Bankim K. Mehta	No. of shares held	No. of shares held
Harshma B. Mehta	250000	250000
Kusumben Joshi	175000	175000
Manojkumar N. Mandir	50000	50000
Total number of shares owned by above shareholders	125000	125000
Total number of shares issued by the company	<u>600000</u>	<u>600000</u>
(h) Shares reserved for issue under option and contracts/ commitments for sale of shares/disinvestment.	750000	750000
(i) For the period of 5 years immediately preceding the date as at Balance Sheet is prepared : - Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash - Aggregate number and class of shares allotted as fully paid up by way of bonus shares - Aggregate number and class of shares bought back	0	0
(j) Terms of any securities convertible into equity/preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date	0	0
(k) Calls unpaid	0	0
(l) Forfeited shares	0	0



VASUKI TRADE LINK PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020

Particular	As at 31-03-2020 Rupees	As at 31-03-2019 Rupees
03. RESERVE AND SURPLUS :		
(i) Reserve and Surplus		
(a) Capital Reserve	-	-
(b) Capital Redemption Reserve	-	-
(c) Security Premium	720,00,000.00	720,00,000.00
(d) Debenture Redemption Reserve	-	-
(e) Revaluation Reserve	-	-
(f) Share Option Outstanding Account	-	-
(g) Other Reserve :	-	-
(h) Balance in Statement of Profit and Loss Account :		
- Opening Balance	350,42,566.42	89,14,073.00
- Add : Adj. Relating to Carrying amount of assets	-	-
- Add/Less : Profit/(Loss) for the year	277,64,755.58	261,28,493.42
	1348,07,322.00	1070,42,566.42
(ii) Earmarked Investment Fund	-	-
TOTAL	1348,07,322.00	1070,42,566.42
04. LONG TERM BORROWINGS :		
(a) Bonds / Debentures	-	-
(b) Term Loans :		
b1 - From banks :		
Secured :		
YES Bank Ltd - JCB Lodoll 1	-	3,96,175.20
YES Bank Ltd - JCB Lodoll 2	-	6,38,973.00
	-	10,35,148.20
Unsecured :		
HDFC Bank - Vehicle Loan 1	-	4,85,942.02
HDFC Bank - Vehicle Loan 1 - Refinance	4,36,152.12	-
HDFC Bank - Vehicle Loan 2	-	9,05,598.35
HDFC Bank - Vehicle Loan 2 - Refinance	7,18,680.53	-
Axis Bank Ltd	17,60,247.00	-
HDFC Bank Ltd	-	5,64,967.10
HDFC Bank Ltd 2	35,10,564.68	-
ICICI Bank Ltd 2	9,79,562.00	-
ICICI Bank Ltd	-	4,27,855.00
IDFC First Bank Ltd	19,96,509.24	-
Kotak Mahindra Bank Ltd	-	3,76,390.00
	94,01,715.57	27,60,752.47



b2 - From Others :

Unsecured Loans from NBFCs:

Aditya Birla Finance Ltd	13,72,546.00	8,24,850.00
Bajaj Finance Ltd	-	5,03,017.00
Bajaj Finance Ltd 2	5,07,851.00	-
Capital First Ltd	-	4,39,045.34
ECL Finance Ltd	-	8,15,602.00
ECL Finance Ltd 2	21,05,567.00	-
India Infoline Finance	-	4,21,201.38
India Infoline Finance 2	9,98,031.97	-
IVL Finance Ltd	-	3,15,094.00
Magma Fincorp Ltd	-	7,15,937.76
Magma Fincorp Ltd 2	15,20,630.88	-
Shri Ram Finance	20,80,582.00	-

85,85,208.85 40,34,747.48

- (c) Deferred Payment Liabilities
(d) Deposits
(e) Loans and Advances from Related Parties :

- Unsecured :

- From Directors

21,26,816.00 123,83,752.00

- From Related Parties

Unsecured Loans : Current & Previous year

Unsecured Loans from Directors are for long term and no terms of its repayment are specified.

There is no default in repayment of loan

Interest @ 12% is paid on loans

21,26,816.00 123,83,752.00

- (f) Long Term Maturities of Finance Lease Obligations
(g) Other Loans and Advances

- -
- -

TOTAL

201,13,740.42 202,14,400.15

05 DEFERRED TAX LIABILITY/(ASSET) (NET)

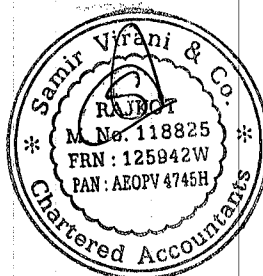
PARTICULARS	Deferred Tax Liability/ (Asset) as at 31/03/2020	Current year Charge (Credit)	Deferred Tax Liability/ (Asset) as at 31/03/2019
Deferred Tax Liabilities/(Assets) :			
- Tax on diff. between book and Tax Depr, (reworked for tax change effect)	(7,66,441)	(5,42,542)	(2,23,899)

06 SHORT TERM BORROWINGS :

Secured Loans from Banks:

ICICI - OD - 239405000441
KVB - OD - 220328000001711
YES Bank Ltd - JCB Lodoll 1

49,60,721.80 -
42,56,215.63 47,15,325.05
3,96,175.20 -



YES Bank Ltd - JCB Lodoll 2
Kotak Mahindra - Loader Loan

6,38,973.00	-
-	3,45,313.00
102,52,085.63	50,60,638.05

Unsecured Loans from Banks:

HDFC Bank - Vehicle Loan 1
HDFC Bank - Vehicle Loan 2
Kotak Mahindra Bank Ltd

4,85,942.02	-
9,05,598.35	-
3,76,390.00	-

17,67,930.37	-
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Unsecured Loans from NBFCs:

Bajaj Finance Ltd
Capital First Ltd
India Infoline Finance
IVL Finance Ltd
Magma Fincorp Ltd
Fulletron Finance Credit

5,03,017.00	-
4,39,045.34	-
4,21,201.38	-
3,15,094.00	-
7,15,937.76	-

-	16,14,003.31
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23,94,295.48	16,14,003.31
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Loans from others

-	-
---	---

TOTAL

144,14,311.48	66,74,641.36
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07 TRADE PAYABLE :

Total outstanding dues of micro enterprises and small enterprises;

-	-
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Total outstanding dues of creditors other than micro enterprises and small enterprises;

Outstanding for a period exceeding six months from the date they are due for receipt :

181,68,006.64	53,21,061.00
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Outstanding for a period less than six months from the date they are due for receipt :

(a) Trade payable for goods

4283,87,766.16	2427,23,758.46
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(b) Trade payable for expenses

577,51,725.05	402,12,465.19
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(c) Advance payments received from customers

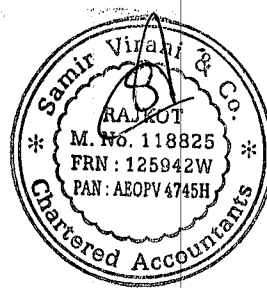
429,35,854.00	275,91,926.00
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TOTAL

5472,43,351.85	3158,49,210.65
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08 OTHER CURRENT LIABILITIES :

(a) Current Maturities of Long Term Debts



(Secured Loans From Bank)

YES Bank Ltd - JCB Lodoll 1	-	11,15,440.60
YES Bank Ltd - JCB Lodoll 2	-	8,84,312.00
Kotak Mahindra - Loader Loan	-	-

(Unsecured Loans From Bank)

HDFC Bank - Vehicle Loan 1	-	7,62,574.72
HDFC Bank - Vehicle Loan 1 - Refinance	5,28,511.31	-
HDFC Bank - Vehicle Loan 2	-	11,26,133.83
HDFC Bank - Vehicle Loan 2 - Refinance	8,70,873.80	-
Aditya Birla Finance Ltd 2	20,40,472.00	-
Axis Bank Ltd	9,01,526.00	-
HDFC Bank Ltd	-	9,96,448.80
HDFC Bank Ltd 2	18,02,825.91	-
ICICI Bank Ltd 2	14,76,042.00	-
ICICI Bank Ltd	-	7,53,264.00
IDFC First Bank Ltd	30,08,399.51	-
Kotak Mahindra Bank Ltd	-	9,38,986.00

(Unsecured Loans From NBFCs)

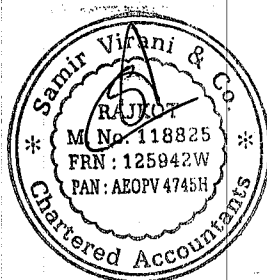
Aditya Birla Finance Ltd	-	12,26,243.00
Bajaj Finance Ltd	-	16,05,676.00
Bajaj Finance Ltd 2	7,56,439.00	-
Capital First Ltd	-	12,68,952.67
ECL Finance Ltd	-	17,26,662.00
ECL Finance Ltd 2	23,92,277.00	-
India Infoline Finance	-	10,17,663.74
India Infoline Finance 2	19,57,623.24	-
IVL Finance Ltd	-	11,82,164.00
Magma Fincorp Ltd	-	12,44,467.25
Magma Fincorp Ltd 2	11,65,027.55	-
Shri Ram Finance	10,36,496.00	-
(b) Current Maturities of Finance Lease Obligations	-	-
(c) Interest Accrued but not Due on Borrowings	-	-
(d) Interest Accrued and Due on Borrowings	-	-
(e) Income Received in Advance	-	-
(f) Unpaid Dividends	-	-
(g) Application Money Received for allotment of securities and due for refund and interest accrued thereon.	-	-
(h) Unpaid matured deposits and interest accrued thereon.	-	-
(i) Unpaid matured debentures and Interest Accrued thereon	-	-
(j) Other Payables :	142,52,531.00	155,24,631.00

TOTAL

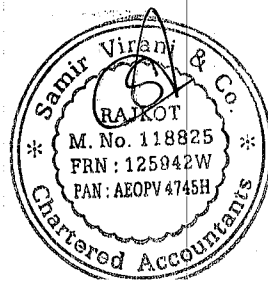
321,89,044.32	313,73,619.61
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09 SHORT TERM PROVISIONS :

(a) Provision For Employees Benefit	9,62,221.00	7,45,810.00
(b) Provision for current income-tax	101,96,221.00	134,75,719.00



(c) Provision for foreign exchange rate difference	-	-
(d) Provision for Audit Fees	1,35,000.00	-
TOTAL	112,93,442.00	142,21,529.00
11 NON CURRENT INVESTMENTS :		
Sanjay Ms Raval Education Pvt Ltd	10,00,000.00	-
TOTAL	10,00,000.00	-
12 OTHER NON-CURRENT ASSETS :		
Unamortized expenses	-	52,382.00
Security Deposits	12,43,383.13	7,78,238.89
TOTAL	12,43,383.13	8,30,620.89
13 INVENTORIES :		
(As taken, valued & certified by Director)		
(a) Raw Materials	-	-
(b) Work-in-process	-	-
(c) Finished Goods	-	-
(d) Stock-in-trade (in respect of goods acquired for trading)	316,51,582.00	101,26,557.00
(e) Stores and Spares	-	-
(f) Loose Tools	-	-
(g) Others	-	-
(Inventories are valued at lower of the estimated cost or net realizable value)		
TOTAL	316,51,582.00	101,26,557.00
14 TRADE RECEIVABLES :		
(a) Secured, considered good :	-	-
(b) Unsecured, considered good :		
- Outstanding or a period exceeding six months from the date they are due for payment.	691,16,261.44	281,76,842.54
- Outstanding or a period less than six months from the date they are due for payment.	5025,45,859.05	3228,02,954.68
(c) Doubtful	-	-
(d) Debts due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or member	-	-
Others	-	-
TOTAL	5716,62,120.49	3509,79,797.22



15 CASH AND CASH EQUIVALENTS :

(i) Cash and Cash Equivalents :		
(a) Balance with banks :	11,229.81	7,72,104.06
(b) Cheques, drafts on hand	-	-
(c) Cash on hand	72,81,575.00	33,84,839.22
(d) Earmarked balances with banks	-	-
(ii) Balances with banks to the extent held as margin or security against the borrowings, guarantee or other commitments	413,86,289.71	334,69,935.58
(iii) Repatriation restrictions, if any, in respect of cash and bank balances.	-	-
(iv) Bank deposits with more than 12 months maturity.	-	-

TOTAL

486,79,094.52	376,26,878.86
----------------------	----------------------

16 OTHER CURRENT ASSETS :

Balances with Revenue Authorities	753,16,806.45	616,41,842.81
Advances to Employees	7,56,295.00	82,000.00
Prepaid Expenses	87,724.00	61,153.00
Unamortized expenses	26,192.00	

SUB TOTAL

761,87,017.45	617,84,995.81
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17 REVENUE FROM OPERATION :

(a) Sale of products	46720,52,058	55196,73,822
(b) Sale of Services	-	-
(c) Other Operating Revenues	-	-

TOTAL

46720,52,058	55196,73,822
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*Details of Sale of Products :**- Various Categories of Coal, blocks, flyash etc.*

<i>46720,52,057.77</i>	<i>55196,73,821.66</i>
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18 OTHER INCOME :

Labour For Tarpauling - Income	-	2,16,000.00
Detention Charges	-	5,000.00
Discount Income	38,18,196.49	18,88,563.94
Interest Income - Tax Refund	-	-
Interest Income - PGVCL Deposit	54,916.24	17,264.89
Ground Rent Income(Net)	3,03,025.39	
Quality Claim	2,06,033.76	-
Interest Income - Late Payment	13,40,297.00	-
Interest Income - Term Deposit	23,29,584.15	19,46,487.59
Foreign Exchange Rate Diff.	1,59,471.13	-
Kasar	78,231.83	-

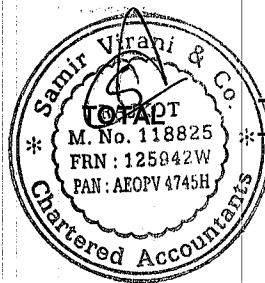
TOTAL

82,89,755.99	40,73,316.42
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19 CHANGE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROCESS & STOCK-IN-TRADE :

Opening Stock :		
Stock-in-trade goods	101,26,557.00	158,70,330.00
Less : Closing stock :		
Stock-in-trade goods	316,51,582.00	101,26,557.00

(215,25,025.00)	57,43,773.00
------------------------	---------------------



20 PURCHASES OF TRADED GOODS

(a) Purchase of Products Net Basis

40701,20,027 52062,91,410

*Details of Purchase of Products :**- Various Categories of Coal, blocks, flyash etc.***TOTAL****40701,20,027 52062,91,410**

40701,20,027.14 52062,91,410.22

21 EMPLOYEE BENEFITS EXPENSES :

(a) Bonus

5,06,560.00 3,87,550.00

(b) Earn Leave Salary

- -

(c) Wages

47,79,453.00 -

(d) Workers Welfare

1,11,721.36 8,51,466.70

(f) Directors Remuneration

- -

(h) P. F. Contribution

- -

(i) Office Staff Salary

124,96,426.00 69,25,860.00

TOTAL**178,94,160.36 81,64,876.70****22 FINANCE COSTS :**

Bank Charges

1,02,787.54 98,371.25

Bank Loan Documentation Charges

4,02,800.00 11,73,510.00

Bank LC Charges

7,06,032.00 -

Bank Loan Processing Charges

21,88,681.21 6,32,559.00

Bank LC Collection Charges

57,90,845.94 62,36,913.63

Interest - LC Discounting

174,75,431.79 166,47,500.62

Interest Expenses - others

- 21,23,534.00

Interest Loan

- 23,03,011.30

Interest Expenses - OD

6,08,016.00 3,41,337.00

Interest Expenses - Vehicle Loan

5,27,400.61 6,45,740.46

Interest Paid to Creditors

15,72,659.72 -

Interest Vehicle Loan

- -

Interest Paid on TDS/TCS/GST/Customs duty

17,54,548.00 2,37,048.00

Interest - Unsecured

55,08,387.11 -

TOTAL**366,37,589.92 304,39,525.26****23 OTHER EXPENSES :**

Cargo Handling Service Expenses

894,23,643.94 94,80,960.00

Customs Duty expenses

- -

Gst Tax Wright Off

36,16,104.00 -

Inferior Quality Material

- -

Import Duty Exp.

65,36,608.90 -

Labour For Tarpauling-Expenses

- 1,16,000.00

Land Rent Expense

1,20,000.00 1,20,000.00

Loading - Unloading Exp.

42,68,250.00 48,99,217.92

Material Shortage Expenses

9,704.80 -

Ocean Freight & Shipping Charges

214,59,473.46 -

Plant Loading Unloading Expenses

- 51,24,666.50

Packing Material Exp.

- 81,000.00

Plot Rent Expenses

- 15,37,059.22

Reverse Purchase Cess

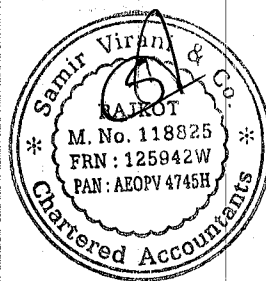
- 22,44,604.00

Transportation Expenses (RCM)

- 142,61,756.00

Transportation Expenses

3685,84,975.00 1586,16,440.51



Weight Shortage Expenses	-	21,806.21
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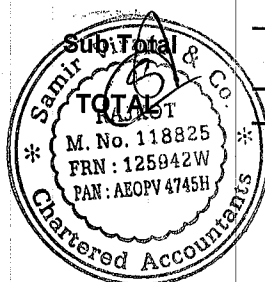
Sub Total	4940,18,760.10	1965,03,510.36
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Indirect Expenses :

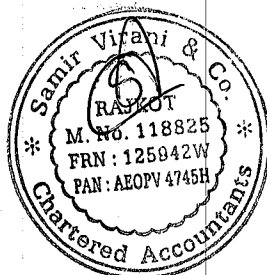
Advertisement Expenses	49,190.00	7,46,625.63
Auditors Remuneration	1,50,000.00	1,29,000.00
Commission & Brokerage Exp.	144,85,714.00	64,93,878.50
Computer Repairs & Maintenance	94,223.24	18,262.71
Consultancy Fees	50,000.00	1,38,949.15
Detention Charges	17,250.00	-
Depreciation A/c	74,45,968.00	56,78,996.00
Director Remuneration	-	22,20,000.00
Director Exp.	-	-
Discount Expense	22,51,063.54	13,02,289.94
Donation	5,10,777.00	-
Documentation Charges	-	2,23,382.00
Electricity Expenses	31,04,498.58	24,85,342.73
ERP Maintenance Charges	-	-
Foreign exchange rate difference expenses	-	6,26,088.93
Foreign Payment Charges	87,269.24	27,908.00
Fuel Expenses	-	57,08,710.93
GST Fees & Penalty Exp.	77,425.00	36,530.00
Hospitality Expenses	-	-
Hotel Expenses	3,55,880.08	76,188.73
Insurance Expenses	1,81,800.00	2,35,117.00
Internet Expenses	99,242.00	1,24,450.00
Kasar	-	3,38,787.16
Legal Fees	35,500.00	-
Membership Subscription	-	35,900.00
Office Expenses	6,47,495.84	6,36,809.46
Office Rent Expenses	4,10,000.00	3,60,000.00
Property Tax/House Tax	-	21,269.00
Post & Courier Expenses	42,328.52	86,403.87
Professional Fees	8,62,222.00	17,83,777.50
Professional Tax	-	4,331.00
Professional Fees (RCM)	-	1,42,000.00
Repairs and Maintenance Expenses	10,78,395.97	4,38,570.29
Refreshment Exp.	3,40,650.00	5,65,040.00
Rent Exp.	33,500.00	9,98,750.00
ROC Fees	9,700.00	2,06,700.00
Stationary & Printing Exp.	2,48,267.46	8,03,208.69
Security Service RCM	3,36,000.00	1,08,838.00
Security Services	-	1,77,333.00
Telephone Expense	87,949.87	53,445.55
Testing & Analysis Fees	29,115.00	17,614.00
Travelling Expenses	43,18,840.66	31,95,066.55
TDS/TCS Late filing Fees	1,36,400.00	-
Vehicle Repairs & Maintenance	-	7,90,689.80
Vehicle Diesel Exp.	63,55,460.66	-
Vehicle Rent Exp.	16,87,000.00	1,75,000.00
Webhosting and Server Maint. Expense	1,32,550.00	-

Sub Total	457,51,676.66	372,11,254.12
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TOTAL	5397,70,436.76	2337,14,764.48
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24	Contingent Liabilities and Commitments : (to the extent not provided for)		
	(i) Contingent Liabilities	Nil	Nil
	(a) Claim against the company not acknowledgement as debt		
	(b) Guarantees		
	(c) Other money for which the company is contingently liable		
	(ii) Commitments	Nil	Nil
	(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil
	(b) Uncalled liability on shares/investments partly paid	Nil	Nil
	(c) Other commitments	Nil	Nil
	(Please see Note 2.17)		
25	Value of imports calculated on CIF basis by the company during financial year in respect of :		
	i. Raw materials	Nil	Nil
	ii. Components and spare parts	Nil	Nil
	iii. Capital Goods	Nil	Nil
	iv. Traded Goods (Also refer note 2.15)	559,38,948	25,16,442.00
26	Expenditure in foreign currency on account of royalty, know-how, professional and consultation fees, interest and other matters :	Nil	Nil
27	i. Total value of imported raw materials, spare parts and components consumed during the financial year	-	-
	ii. Total value of all indigenous raw materials, spare parts and components similarly consumed	-	-
	iii. Total value of imported and indigenous raw materials, spare consumed during the financial year	-	-
	iv. Imported raw materials and spare parts consumed in %	-	-
	v. Indigenous raw materials and spare parts consumed in %	-	-
28	The amount remitted during the year in foreign currencies on account of dividends.	Nil	Nil
29	Earning in foreign exchange :		
	i. Export of goods calculated on FOB basis	Nil	Nil
	ii. Royalty, know-how, professional and consultation fee	Nil	Nil
	iii. Interest and dividend	Nil	Nil
	iv. Other income	Nil	Nil
30	The amount of dividends proposed to be distributed to Equity and preference shareholders :		
	i. Proposed dividend for the period	Nil	Nil
	ii. Amount per share	Nil	Nil
31	Payment to Auditors :		



- As Auditor - Statutory Audit Fee

1,50,000.00

1,29,000.00

32 Related Party Disclosures:

Relationship

Key Management Personnel :	Relationship
Bankim K. Mehta	Key Managerial person
Harshma Mehta	Key Managerial person

Related Parties :	Relationship
Lalit K. Dhandhiya	Related Party-person of infi.- BOD
Vasuki Enterprise	Related Party

Details of Related Party transactions :

Bankim K. Mehta	Loan Availed	25,90,293
	Office Rent Paid	3,60,000
	Land Plot Rent	1,20,000
	Director Salary	24,00,000
	Expenses paid by director behalf of company	2,39,110
	Interest paid	8,92,293
	Loan Repaid	128,47,229

Remuneration, other expenses paid are not considered in amount of loans

Harshma Mehta	Director Salary	9,00,000
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Lalit K. Dhandhia	Sales Commission	12,00,000
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Vasuki Enterprise	Advance given for purchases and expenses	476,50,000
	Sale of services(Transportation income)	572,05,119
	Transportation Expenses	945,15,133
	Fuel Expenses	52,71,579
	Vehicle Rent	19,90,660

33 Prior period items

There are no prior period items.

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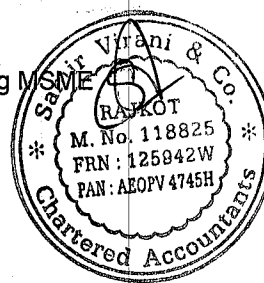
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34 There is no reporting for employees getting remuneration as required under section 134 of the companies Act, 2013.

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35 The company has put in place a mechanism for identifying MSME

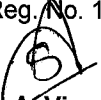


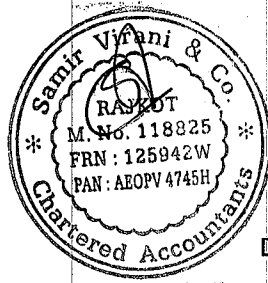
entities. As on 31.03.2020 there are no outstanding dues to small and micro enterprises.

- 36 Balances of Sundry Debtors, Creditors, advances given to suppliers are subject to confirmation.
- 37 Previous year's figures have been regrouped wherever necessary to confirm to the Current year's classification.

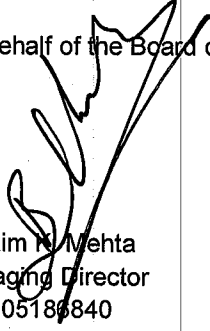
Signature to Note No. 1 to 37


For Samir Virani & Co.,
Chartered Accountants
Firm Reg. No. 125942W


(Samir A. Virani)
Proprietor
Memb. No. 118825
Place : Rajkot
Date : 15th December, 2020



On behalf of the Board of Director


Bankim N. Mehta
Managing Director
DIN - 05180840
Date : 15th December, 2020


Harshma B. Mehta
Director
DIN - 07815822

VASUKI TRADE LINK PRIVATE LIMITED

BREAK-UP OF FIGURES APPEARING IN BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-03-20

Particulars	As at 31-03-2020 Rupees	As at 31-03-2019 Rupees
1. Unsecured Loans :		
From Directors :		
Bankim K. Mehta	21,26,816.00	123,83,752.00
Total	21,26,816.00	123,83,752.00
2. Trade Payable :		
Outstanding for a period exceeding six months from the date they are due for receipt :		
Arvind Transport Company	21,08,317.00	-
Black Star Resources Inc	29,247.00	-
Depani Suppliers	89,300.00	-
Dhara Singh Brick Field	80,361.00	-
Fine Ent Bhattha Udhyog	63,352.00	-
HP Overseas Impex	33,178.00	-
Izhar Hussain Azaz Hussai	2,02,134.00	2,02,134.00
JPMK & Associates	2,765.00	-
K. K. Minerals	2,15,571.00	2,15,571.00
Kaushikaba Indravijaysinh Jhala	12,50,000.00	12,50,000.00
Keval Exports.	-	2,70,137.00
Kirtirajsinh Parmar	-	26,50,000.00
Krishna Traders	-	38,135.00
Lokesh Madanmohan Agarwal	1,10,000.00	1,10,000.00
Laik Bricks Field	87,335.00	-
Momai Krupa Roadlines	9,90,000.00	-
Neptune Suppliers Pvt Ltd	-	12,083.00
Rabari Hasmukh Laxmanbhai	1,907.00	-
Shivshakti Sealink Pvt Ltd	-	15,302.00
Shyam Felts	1,83,108.00	1,83,108.00
Sanjay Jayantilal Joshi	23,600.00	-
Sharma Trading Company	64,556.00	-
Shree Bhagvat Mandal Enterprise	19,20,000.00	-
Shree Ram Enterprise	15,907.64	-
Stallion Energy Pvt Ltd	-	1,91,918.00
Universal Services	-	24,754.00
United Corporation	42,724.00	-
Vijaykumar Pawankumar	1,13,644.00	-
Western Ceramic	1,51,000.00	1,51,000.00
Wipro Marketing	100,00,000.00	-
Yes Group	3,90,000.00	-
Yash Trading Co.	-	6,919.00
Sub-total	181,68,006.64	53,21,061.00

Outstanding for a period less than six months from the date they are due for receipt :

(a) For Goods :

Adani Enterprises Ltd

49,353.10



Adi Tradelink	488,29,339.00	1200,89,868.00
Astoria FZE	40,44,542.63	-
Aagam Minerals Pvt Ltd	-	9,59,060.00
Agarwal Coal Corporation Pvt Ltd Ahmedabad	285,70,204.00	386,95,056.00
Agarwal Fuel Corporation Pvt Ltd	35,36,926.00	214,23,115.00
ASR Multimetals Pvt Ltd Kutch	1,87,730.00	53,514.00
Balaji Malts Pvt Ltd	42,93,595.76	-
Divya Importacion Exportacion	-	2,06,033.76
Delta Global Pvt Ltd	78,33,344.00	-
Devhari Enterprise	198,31,352.00	-
Dhaval Industrial Corporation	1,34,240.00	-
Depani Suppliers	-	1,17,423.00
Electrotherm (India) Ltd.	-	8,20,660.25
Everbright Global General Trad	188,29,894.42	-
FC Agrawal Coal Pvt Ltd	67,62,501.00	41,676.00
Gagan Coal Pvt Ltd - Morbi	64,24,061.00	-
Gajanan Tradelink	384,64,431.00	-
HL Coal Pvt Ltd	7,86,062.00	-
India Coke and Power Pvt Ltd Gandhidham	163,23,152.34	252,32,237.00
Jai Sai Coal Traders	8,04,752.00	-
Jsw Minerals Trading Pvt Ltd	2,56,967.00	-
Kant Corporation	151,90,151.00	-
Marquina Coal	2,50,635.00	-
Mohit Minerals Limited	2,71,034.00	-
Neelkanth Chem Industries	40,47,554.00	57,82,379.00
Patel Coal LLP	5,40,391.00	-
SBC Minerals Pvt Ltd	-	5,46,675.00
Shree Gurukrupa Trading Co.	13,08,951.87	14,64,202.42
Stallion Energy Pvt Ltd	506,36,294.00	-
Swiss Singapore India Pvt Ltd	487,57,918.01	266,99,512.27
Tata International Limited	66,999.76	49,035.76
Torq Commodities Pvt Ltd	780,63,746.27	2,59,766.00
Varuni International	223,87,290.00	-
Vimal Coal Pvt Ltd	83,780.00	-
VNU Coal Pvt Ltd	1,83,954.00	2,83,545.00
Yajur Commodities Limited	6,36,620.00	-

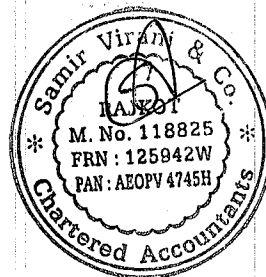
Sub-total

4283,87,766.16

2427,23,758.46

(b) For Expenses :

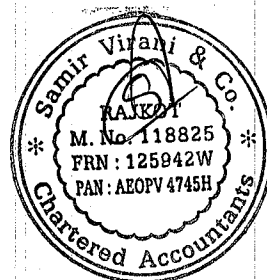
A-One Printer	-	7,200.00
Arjun Wire Industries	-	2,07,161.00
Bavishi Plywood Marketing	-	1,722.00
Bright Light	-	60,575.00
Bajrang Ply & Hardware	83,606.00	-
Bankimbhai Kantilal Mehta	70,000.00	-
Burhani Steel Traders	-	16,111.00
Durga Gear Showroom	10,030.00	38,646.00
Destiny IT Solution	6,149.00	-
Devan Khimani & Associates	-	16,075.00
Furkan Vayani	91,827.00	-
Girish P. Bhuva	-	4,07,700.00
G.P. Bhuva & Associates	3,78,000.00	-
GN Websoft Enterprise	81,000.00	90,000.00
Harshma B. Maheta	3,25,200.00	3,21,000.00
Honey Air Travels	43,242.00	-
Indian Railway	-	1,300.00
Jigar V. Karia	-	9,000.00
Jiten Dhamecha	95,000.00	95,000.00



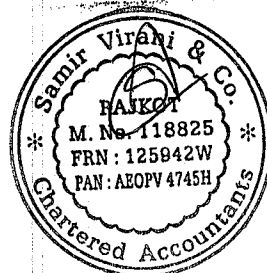
Javid Abdulbhai Sheikh	66,500.00	-
Jitendra Equipment	8,900.00	-
Jai Bhole Shankar Goods Carier	-	64,513.00
Kamlesh Shilu	6,03,375.00	6,02,452.00
Lalit G. Dhandhiya A/c	95,000.00	95,000.00
Lipsa K. Pandit	95,000.00	90,000.00
Liveline Network	-	5,310.00
Maruti Electric	1,741.00	59,376.00
Metro Enterprise	-	18,880.00
Nency Dhamecha	47,500.00	47,500.00
New Star Shipping Group S.A.	21,80,969.73	-
Om Steel And Cement	-	24,662.00
Pallav Foods	-	1,087.26
Paschim Gujarat Vij Co. Ltd	4,66,503.73	-
Piyush Ratilal Jethva	500.00	-
Priyanshi Enterprise	36,090.00	-
Piyush Dattani	-	55,080.00
Regenta Central Rajkot	-	12,062.00
RPK Warehousing Pvt Ltd	-	97,011.00
Rajkot Municipal Corporation	8,750.00	-
Rich Man	-	43,595.00
Rudra Enterprise	748.00	-
Rudra Protective Services	27,720.00	33,419.00
Samir Virani & Co.	1,599.00	1,12,500.00
Sheetal's Lighting Comforts	-	9,879.00
Sanjay Jayantilal Joshi	-	93,600.00
Shree Bhagvat Mandal Enterprise	-	19,20,000.00
Shakti Enterprise	-	20,500.00
Satish Nashit	1,84,582.00	1,84,912.00
Shreeji Shipping	59,85,888.00	3,77,896.00
Sayaji Hotel	11,409.00	-
Shantilal M Patel	10,000.00	-
Shree Ram Enterprise	3,227.00	18,445.00
United Shippers Ltd	2,59,797.58	-
Vijaypal Singh	55,380.00	-
VM Infoworld	2,250.00	-
Vasuki Enterprise	-	349,49,268.00
Vodafone	-	4,027.93
Sub-total	113,37,484.04	402,12,465.19

(c) Transport Exp.

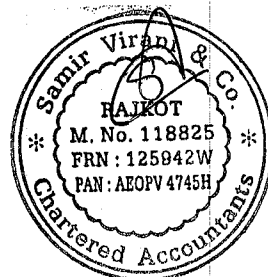
Aditya Roadways	4,07,313.00	-
Ajaysinh Mahavirsinh Jadeja	1,06,560.00	-
Akbar A Khalifa	50,619.00	-
Aliyas Kasam & Sons	1,33,979.00	-
Alpeshbhai Ganpatlal Modi	54,189.00	-
Anilkumar Chaudhary	13,857.31	-
Anilbhai J Maheta	5,43,953.00	-
Aratiben B. Thakkar	12,682.80	-
Arjanbhai Murubhai Gagia	10,48,194.00	-
Arjun Roadlines	60,738.00	-
Arvind Transport Company	1,09,175.00	-
Arvindbhai J Vadher - 0544	1,16,042.38	-
Arvindbhai J Vadher - 4138	43,483.23	-
Arvindshih K Jadeja - 8131	14,55,167.96	-
Ashok J Parmar	2,100.00	-
Ashok Lakhmanbhai Vank	77,551.00	-
Adishwar Infrastructure Pvt Ltd	40,848.00	-



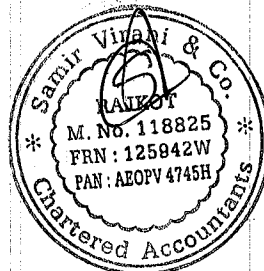
Akshat Enterprise	1,08,731.00	-
Anvarbhai A Savan	45,707.00	-
Asgarali Haroonbhai Khalifa	27,064.00	-
Ashapura Enterprise	10,501.00	-
Balaji Transport	7,260.00	-
Babariya Dineshbhai Dhirubhai	1,800.00	-
Babariya Ranjitbhai Dhirubhai	1,560.00	-
Balaji Transport	75,365.00	-
Balwantsingh Jagatsingh Zala	5,056.27	-
Basiya Hirenbhai Rameshbhai	6,325.00	-
Bharatbhai N Thakkar	34,204.56	-
Bharatsinh H Jadeja	79,134.26	-
Bhavanisinh Keshubha Parmar	11,250.00	-
Buchad Irfan	84,257.00	-
Buddhadev Giri	52,276.00	-
Chandra Pankaj Vasantlal	69,888.00	-
Chaudhary Maheshbhai S. - 7299	2,798.91	-
Chaudhary Maheshbhai S. - 9958	1,60,601.07	-
Chitroda Savjibhai Lakhmanbhai	12,216.00	-
Chaudhary Logistics	27,24,083.00	-
Chudasama Kuldipsinh Kunvarsinh	2,980.00	-
Chudasama Pratipsinh Mulrajs	1,51,052.00	-
Dal Firoj Osman	45,354.00	-
Dangar Logistics	47,520.00	-
Datar Roadlines	49,234.00	-
Devabhai Jeshabhai Koli	1,398.70	-
Devanandbhai Alabhai Makwana	50,267.00	-
Dharani Pratapbhai Vajabhai	23,834.00	-
Depani Enterprise	20,719.00	-
Depani Suppliers	23,305.00	-
Dhaval V Dudhrejiya	4,001.00	-
Dilip Lakhmanbhai Barod	16,851.00	-
Dilipbhai	6,336.30	-
Dilubhai Virambhai Vakatar	80,776.00	-
Dwarkadhish Transport	18,97,981.00	-
Economic Transport	7,30,396.00	-
Faliya Manishbhai Bachubhai	1,10,324.00	-
Gurukrupa Transport Co.	78,115.00	-
Gadhvi Govindbhai Bhagwanjibhai	9,732.00	-
Gadhvi Mahesh Janakbhai	44,615.00	-
Gambhirsinh Natubha Zala	79,205.00	-
Gamot Paras Kanaiyalal	17,561.36	-
Giriraj Enterprise	1,37,691.00	-
Gohil Rajmalji	29,541.00	-
Hirabhai Vankabhai Bhopa	12,890.00	-
Haja Giga Bapodra	3,990.00	-
Hardeepsinh Navalsinh Jadeja	2,26,570.00	-
Harendra Ramprasad Pal	3,138.31	-
Hi Bond Petroleum	62,88,004.00	-
Ismail Shermamad Malek	1,60,572.00	-
J B Kavaiya	29,955.00	-
Jadeja Naynaba Pradipsinh	1,51,441.00	-
Jadeja Nirmalsinh Mahendrasinh	58,353.00	-
Jadeja Vijendrasinh M	22,023.00	-
Jay Gatraj Roadways	10,661.00	-
Jay Mataji Roadlines	24,40,784.00	-
Jay Mataji Traders	91,756.00	-
Jay Prabhu Transport Co.	93,027.50	-
Jay Shree Momai Logistic	12,64,589.00	-



Jay Shree Shakti Petroleum	2,06,373.68	-
Jaya Ahuja Amarkumar	28,556.00	-
Jayantilal Chatrabhuj And Co.	2,08,028.00	-
Jayantilal Chatrabhuj & Co.	1,24,180.50	-
Jaydeepsinh Dal Jadeja	1,465.00	-
Jethabhai Hardasbhai Parmar	5,999.00	-
Joban Majidbhai Kasambhai	9,933.00	-
Jomitbhai K Tankariya	41,478.00	-
J.D. Bulk Carrier	8,054.50	-
Jaydeep K Tankariya	6,576.00	-
Jayesh K Rabari	8,435.00	-
Jayesh Virabhai Danger	6,950.00	-
Kagda Jayeshbhai B	5,810.00	-
Kalpeshbhai Jentibhai Bhatt	20,612.50	-
Kailash Auto Services	36,56,898.64	-
Kanabhai Mayabhai Ulava	10,848.00	-
Kapdi Pareshbhai B	1,09,484.00	-
Karagathiya Aravindbhai Danabhai	5,660.00	-
Khumansinh Pravinsinh Jadeja	9,150.00	-
Kiritsinh Dilavarsinh Jadeja	7,042.04	-
Kirti Transport	18,543.00	-
Kishan Matthar Vijaybhai	18,510.00	-
Kodiyatar Rajesh Ranabhai	5,080.00	-
Krishiv Enterprise	3,95,914.00	-
Kriva Enterprise	19,891.00	-
Kutchh Kathiyawad Transport Co.	33,570.00	-
Laljibhai Muljibhai Vaghela	29,572.00	-
Loru Akramraj Abdulbhai	14,188.00	-
Madhav Earth Movers	4,48,179.00	-
Madhav Logistic	1,19,491.00	-
Maheshkumar Prabhudas Chaudhary	22,621.00	-
Makwana Vishal Bharat	4,690.00	-
Mayu Suppliers	51,168.00	-
Meet Corporation	28,485.00	-
Mehta Ajaykumar Jayantilal	4,57,854.60	-
Meraman Moru Bapodara	31,058.00	-
Merkhibhai Hardasbhai Ulva	2,800.00	-
Modliyar Subramaniyam Parsuram	12,950.00	-
Murlidhar Transport	1,80,082.00	-
Mahavirsinh Hemubha Chauhan	24,720.50	-
Maheshbhai B Gajera	2,090.00	-
Maruti Transport - Hazira	4,496.00	-
Milankumar Rameshbhai Dudhat	90,491.00	-
Niksh & Moksh Logistic	1,63,998.50	-
Nagush Jivan Ashabhai	13,078.00	-
Nanda Chetan Mahendra	4,150.00	-
Narendrasing J Jadeja	35,412.00	-
New Sorath Roadlines	3,400.00	-
Nikhil Roadways	8,46,487.00	-
Nikul Singh Gohil	34,595.00	-
Nitin N Pitroda	60,860.00	-
Odedara Dipak Karanbhai	1,560.00	-
Odedara Jivan Vithal	18,643.00	-
Pandya Pareshkumar L	48,370.00	-
Pankhaniya Hitesh R	56,060.00	-
Paramar Kinjalben Dharmeshbhai	2,600.00	-
Pradipsinh Chudasama	34,802.00	-
Paresh K Mandaliya	11,108.00	-
Parth Roadlines	12,960.00	-



Pragneshkumar J Paradava	1,161.00	-
Parmar Sanjaybhai T	12,328.00	-
Parth Transport	2,78,773.00	-
Patel Rameshbhai Haribhai	2,750.00	-
Pooja Logistics	13,000.00	-
Pradyumansinh A Gohil	23,996.00	-
Pravin Makwana	85,625.00	-
Prime Trucking	24,857.00	-
R.K. Traylor	99,920.00	-
Rabari Bhojabhai Valabhai	7,100.00	-
Rabari Maheshbhai Sonabhai	11,285.00	-
Radhika Roadlines	7,73,538.00	-
Rahul Roadlines	7,92,619.00	-
Rajpalsinh P Jadeja	43,393.00	-
Rameshbhai N Verana	6,07,704.00	-
Rana Jaypalsinh Kishorsinh	2,600.00	-
Rathod Nitinbhai Ramjibhai	10,616.00	-
Rathod Pankajbhai Vinubhai	9,168.00	-
Raymalbhai Dhanabhai Chaudhary	8,012.60	-
Rinabhai Jivabhai Kodyatar	56,704.00	-
Rudabhai Ajabhai	7,668.00	-
Rabari Mamu Vaka	28,009.00	-
Rabari Palabhai Devshibhai	33,335.46	-
Rathod Shaileshbhai V	13,498.00	-
Sameer Transport Co	23,865.00	-
Sejani Mohit Ratilal	46,801.50	-
Shree Vagheshwari Roadways Hazira	14,853.00	-
Sagar J Humbal	5,25,805.00	-
Sanghvi Petroleum	62,96,699.36	-
Sagar L Agrawal	25,228.00	-
Sai Roadlines	33,420.00	-
Sakhara Gopal	28,757.00	-
Sanjaybhai G Dave	43,452.00	-
Sardar Patel Petroleum	30,07,144.00	-
Savan Harun I	10,533.00	-
Shaktisinh Surubha Zala	5,50,473.00	-
Shamjibhai J Majithiya	23,786.50	-
Shree Ganesh Roadlines	68,672.00	-
Shree Ghanshyam Freight Carrier	2,61,547.00	-
Shree Ghanshyam Roadlines	46,410.00	-
Shree Karni Logistic	10,50,173.00	-
Shree Khodal Krupa Logistic	25,624.00	-
Shree Madhav Filing Station	76,643.40	-
Shree Murlidhar Roadlines	25,282.00	-
Shreenath Carrier	98,808.00	-
Shri Bhatiji Enterprise	1,33,820.00	-
Shyam Logistic	1,65,468.00	-
Sipai Soyab Ikbalbhai	28,400.00	-
Sonal Piyush Laheru	14,123.00	-
Surabhai Tejabhai Sarnbad	4,200.00	-
Tohimbhai Khalifa	49,049.00	-
Trishul Logistics	27,55,667.00	-
Uday Pankajbhai Davda	5,520.00	-
Umiyaa Roadlines	64,440.00	-
Upadhyay Bhunit Bharatbhai	1,35,341.00	-
Vadgama Ajim Harunbhai	4,850.00	-
Vaghela Vishalsinh Rajendrasinh	16,380.00	-
Vaishnavi Rahul Kumar Maganbhai	19,799.00	-
Vala Mayurbhai Laljibhai	5,799.00	-

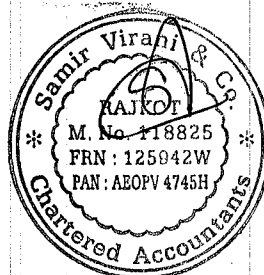


Vala Vijaysinh Satubha	29,036.00	-
Varmal Vivek	85,275.00	-
Varu Ramabhai Bhikhabhai	17,623.00	-
Vejabhai Karshan Kodiyatar	2,000.00	-
Vijaybhai Ramabhai Ulva	7,033.00	-
Viraj Enterprise	52,391.00	-
Virendrasinh Balwantsinh Rathod	22,978.21	-
Vishal Roadways	54,725.00	-
Vishal Enterprise hazira	9,541.00	-
Vishnubhai Joshi	7,133.10	-
Yagnil Roadlines	26,446.00	-
Your Choice Enterprise	8,07,590.00	-
Yuvrajsinh Bhurabha Zala	50,552.00	-
Zala Dilipsinh Narendrasinh	17,165.50	-
Zala Mayursinh Gambhirsinh	31,124.00	-

Sub-total **464,14,241.01** -

(d) Advance Payments received from customers

ARL Trading Company	-	10,00,000.00
Ashapura Minerals	51,093.00	-
Astron Paper and Board Mill	10,00,000.00	-
Aarav Tradelink	-	4,19,651.00
Amit Enterprise	-	1,49,483.00
Apeejay Overseas Pvt Ltd	-	2,501.00
Bhagyalaxmi Coal	-	8,099.00
Black Star Resources Inc	-	29,247.00
Balaji Coal Pvt Ltd	1,485.00	-
Dhara Singh Brick Field	-	24,202.00
Delta Global INC.	-	1,05,858.00
Data Brick Field	49,284.00	1,51,173.00
Fine Ent Bhattha Udhyog	-	63,352.00
Garg Traders	-	1,75,000.00
Gupta Salt Co.	2,75,751.00	-
Gurukrupa Trading	-	10,74,757.00
Galaxy Coal Corporation	-	2,87,363.00
Hi Bond Cement (India) Pvt. Ltd.- INDO	-	70,28,154.00
Hi Bond Cement (I) P Ltd - CLI	130,10,773.00	-
Hi Bond Cement (I) P Ltd - South	155,35,604.00	-
HP Overseas Impex	-	33,178.00
JMJ Enterprises	66,144.00	-
Jay Gurudev Enterprise	-	1,37,214.00
Jay Kay Fuel Solutions	-	14,00,113.00
Jai Shri Shyam Suppliers	-	6,00,000.00
Konkan Agro Marine Industries Pvt Ltd	-	86,218.00
Kailash Coal & Coke Co. Ltd	-	6,62,367.00
K P Coal Traders	5,16,995.00	-
Keval Exports.	-	3,00,000.00
Laik Bricks Field	-	3,28,009.00
Lakhanapur Brick Field	-	2,00,000.00
Mohit Minerals Limited	-	50,91,268.00
Momai Krupa Roadlines	-	9,90,000.00
Mono Steel India Ltd	56,231.00	-
Murtuza Foods Pvt Ltd	3,74,724.00	-
Murtuza Trade Links	58,99,496.00	-
M K Coal Depo	3,508.00	-
Manibhadra Enterprise	19,254.00	-
Nitaben Motiram Karamchandani	-	9,00,000.00



Nexion International Pvt Ltd	-	715.00
Neptune Suppliers Pvt Ltd	-	1,00,000.00
Pratap Lime Industries	-	29,523.00
Pragati Enterprise	81,075.00	-
Ruby Infra Trade	-	28,533.00
Reckon Perfomatt	-	2,00,000.00
Rudra Energy Resources	5,73,147.00	-
Sangam Abhishek Enterprises	-	4,12,515.00
Safdari Coal Pvt Ltd	18,06,951.00	-
Shaileshbhai (BKM)	50,000.00	-
Shree Vinayak Enterprise	29,84,956.00	-
Shyam Coal Corporation	13,879.00	-
Simaran Enterprise	69,094.00	-
Spark Coal	-	22,477.00
Shree Anjani Enterprise	-	14,32,917.00
Shree Shakti Enterprise	-	16,72,737.00
Shree Sai Corporation	-	4,904.00
Shree Ashapura Enterprise	-	1,00,000.00
Shree Krishna Trade & Resources	-	1,729.00
Sharma Trading Company	-	64,556.00
SKB Blackrock LLP	-	6,35,827.00
Stallion Energy Pvt Ltd	-	1,68,804.00
Sai Traders	96,410.00	-
Sona Brick Field	3,40,000.00	-
Vita Granito Pvt Ltd	-	7,65,017.00
Vaibhav Brick Field	60,000.00	-
Vijaykumar Pawankumar	-	1,13,644.00
Winsun Ceramic Pvt Ltd	-	2,00,821.00
Yes Group	-	3,90,000.00

Sub-total	429,35,854.00	275,91,926.00
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Total	5472,43,351.85	3158,49,210.65
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3. Other Payables :

Professional Tax Payable	-	7,100.00
TAX - CGST Cash A/c	16,83,823.00	99,492.00
TAX - SGST Cash A/c	16,83,823.00	1,01,492.00
GST Payment	-	-
TCS Payable	80,87,620.00	131,70,550.00
TDS u/s. 92B	10,30,000.00	3,810.00
TDS u/s. 94A	5,41,899.00	5,33,014.00
TDS u/s. 94C	7,69,343.00	8,61,762.00
TDS u/s. 94H	2,81,587.00	1,73,681.00
TDS u/s. 94I	1,05,036.00	1,54,356.00
TDS u/s. 94J	69,400.00	4,19,374.00

Total	142,52,531.00	155,24,631.00
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4. Provisions :

For Audit Fee	1,35,000.00	-
For Salary Payable	9,62,221.00	7,45,810.00

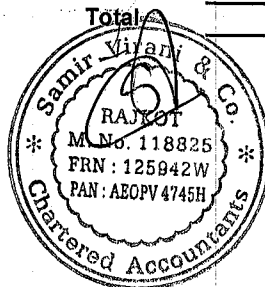
Total	10,97,221.00	7,45,810.00
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5. Security Deposits :

With Banks as collateral or margin

ICICI FD - 239410001040

6,92,830.00



ICICI FD - 239410001094	7,69,358.00	-
ICICI FD - 239410001095	5,52,695.00	-
ICICI FD - 239410001096	3,54,664.00	-
ICICI FD - 239410001097	5,80,719.00	-
ICICI FD - 239410001098	4,19,389.00	-
ICICI FD - 239410001100	24,07,763.00	-
ICICI FD - 239413002427	7,73,282.00	-
ICICI FD - 239413002431	1,540.00	-
ICICI FD - 239413002432	2,372.00	-
ICICI FD - 239413002433	7,89,592.00	-
ICICI FD - 239413002457	3,10,982.00	-
KVB - TD - 2203401000034773-227	53,24,240.65	-
KVB - TD - 2203401000034773-230	67,31,103.94	-
KVB - TD - 2203401000034773-231	10,588.60	-
KVB - TD - 2203401000034773-232	60,64,625.00	-
KVB - TD - 2203401000034773-233	60,56,633.52	-
KVB - TD - 2203401000034773-235	9,23,806.00	-
KVB - TD - 2203401000034773-236	11,46,692.00	-
KVB - TD - 2203401000034773-237	22,52,565.00	-
KVB - TD - 2203401000036502-7	9,02,952.00	-
KVB - TD - 2203501000112416-5	37,79,808.00	-
KVB - TD - 2203501000112416-6	5,38,089.00	-
KVB - TD - 2203401000034773\218	-	67,34,496.35
KVB - TD - 2203401000034773\219	-	53,10,204.55
KVB - TD - 2203401000034773\220	-	52,48,855.82
KVB - TD - 2203401000034773\221	-	60,68,517.10
KVB - TD - 2203401000034773\222	-	60,60,400.46
KVB - TD - 2203501000112416\3	-	35,42,545.97
KVB - TD - 2203501000112416\4	-	5,04,915.33
Total	413,86,289.71	334,69,935.58

Other Deposits

PGVCI Deposit - Hadamtala	2,96,589.00	2,80,200.00
PGVCI Deposit - Nana Dahisara	9,26,794.13	2,65,538.89
Rent Deposit - Gandhidham	-	2,12,500.00
CST Deposit	10,000.00	10,000.00
VAT Deposit	10,000.00	10,000.00
Total	12,43,383.13	7,78,238.89

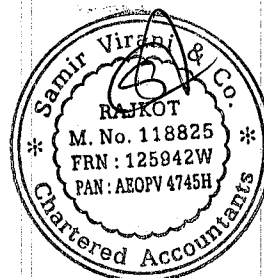
6 Closing Stock of Traded Goods :

Various categories of Coal, Flyash, gypsum etc.	316,51,582.00	101,26,557.00
Total	316,51,582.00	101,26,557.00

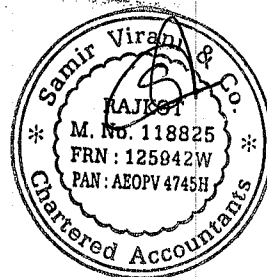
7. Trade Receivables :

Outstanding for a period exceeding six months from the date they are due for payment :

- A K Trading Company	1,26,285.00	1,26,285.00
- Aghwanpur Industries	1,37,807.00	-
- Aakash Home Furnishings Pvt Ltd	20,000.00	-
- Akshar Enterprise	25,95,641.00	-
- Adi Enterprises	7,01,504.70	-
- Accurate Infra Industries P. Ltd.	-	3,09,319.00
- Amrutlal Khimjibhai Parmar	2,00,000.00	2,00,000.00
- Arihant Coal Sales (I) Pvt Ltd	94,701.00	94,701.00
- Ashapura Enterprise	-	9,85,196.00



- Ashapura Enterprise	24,885.00	-
- Aslam Brick Field	9,61,485.00	-
- Assam Coal	17,68,860.00	8,02,133.00
- Atlas marketing	2,43,815.00	-
- Aura Ceramic Pvt Ltd	31,62,938.00	-
- Bajrang Soper	1,56,413.00	-
- Balaji Trade And Trans	2,35,190.00	-
- Ballarpur Industries Limited	127,67,614.00	-
- Bhagyoday Febrics Pvt Ltd	12,65,585.00	-
- Bhairav Rolling Mill Pvt Ltd	4,55,174.00	-
- Bhanu RMC	1,79,214.00	-
- Bharat Enterprise	9,000.00	-
- Bson Ceramic	24,62,584.00	-
- Bhairav Rolling Mill Pvt Ltd	-	7,05,174.00
- Captain Ceramic Pvt. Ltd.	15,85,102.84	15,85,102.84
- Clayart Mineral	4,54,774.00	-
- C.L.Y. Brick Field	5,42,088.00	-
- Chudasama Pradipsingh	-	33,218.00
- D Mineral	1,32,563.00	1,32,563.00
- D. Kumar & Co.	72,828.00	-
- D B Corporation Ltd	5,001.00	-
- D H Imports	2,81,462.00	-
- Eurocoin Ceramics Pvt Ltd	-	2,50,005.00
- Gallantt Metal Limited	-	1,260.00
- Gujarat ambuja Exports Ltd	-	36,060.00
- Gupta Syntex Pvt. Ltd.	16,45,037.00	-
- Indian Railway	7,977.00	-
- J & J Enterprise	15,653.00	15,653.00
- Jagjit Impex Pvt Ltd	20,81,381.20	-
- Jayraj Fuel Pvt Ltd	9,66,060.00	-
- Jai Sai Coal Traders	-	4,396.00
- Khush Enterprise	3,10,542.00	3,10,542.00
- Kandla Minerals and Petrochem	62,822.00	-
- Lakshya Trading Corporation	2,83,928.00	-
- Lakulish Tradelink	12,48,937.00	-
- Madhav Traders	-	7,638.00
- M V Coal	11,18,189.00	-
- Maa Deshdevi Enterprise	1,17,853.00	-
- Madhav Roadlines	1,44,572.00	-
- Maruti Industries	1,597.00	-
- Mahak Synthetics Mills	-	2,97,984.00
- Maheshbhai	-	64,485.00
- Midland Concrete Pvt Ltd	-	15,768.00
- Modern Terry Towels	-	10,08,190.00
- Nature Fuel Company	46,206.00	-
- Navkaar Ispat Ltd	16,111.00	-
- Nilkanth Concrete Pvt Ltd	65,580.00	-
- Omkar Coal Corporation	1,98,264.00	1,98,264.00
- Panara Trading	-	22,02,472.00
- Premier Trading	3,35,738.00	-
- Radheshyam Steel Industries	4,87,831.00	4,87,831.00
- Rajdeep Construction	57,996.00	57,996.00
- Rakesh Folding Works	7,12,418.00	7,12,418.00
- Ravi Brick Field	2,83,681.00	-
- R S Lokhandwala	55,642.00	-
- Radha Madhav textile	9.00	-
- Rudra Corporation	30,52,115.00	-
- Rudrakshi Chemicals	36,489.00	-
- Riya Coal	-	4,46,328.00



- Sahaj Enterprise	24,833.00	24,833.00
- Sai Minerals Co.	16,93,837.00	2,60,795.00
- Sai Ceramic	4,56,307.00	4,56,307.00
- Shiv Corporation	-	20,13,712.00
- Shree Balaji Traders	3,38,429.90	3,38,429.90
- Shree Vinayak Enterprise	-	27,50,000.00
- Shubh Tiles Pvt Ltd	6,52,655.00	6,52,655.00
- Siraj Brick Field	6,37,826.00	-
- Sunrise Traders	1,44,758.00	-
- S K Traders	24,675.00	-
- Shivay Minerals	4,65,542.00	-
- Shlok Energy And Minerals	1,28,359.00	-
- Shree Krishna Fabrics	9.00	-
- Shree Mohan Works	3.00	-
- Shree Shiv Shakti Coal	1,07,344.00	-
- Shri Shri Narayan & Company	35,999.00	-
- Siddh Sales	17,695.00	-
- Simola Tiles LLP	3,05,419.00	-
- Simola Vitrified Pvt Ltd	1,37,504.00	-
- Speno Ceramic	-	12,70,707.00
- Swastik Ceracon Ltd - Mehsana	26,27,407.00	26,27,407.00
- Swim Ceramic	47,79,485.00	10,99,529.00
- Shiv Krupa Coal	1,17,376.80	1,17,376.80
- Tirth Trading Co.	4,96,985.00	4,96,985.00
- Tirupati Coal Agency	5,87,937.00	8,94,378.00
- Uttam Foods	-	13,50,869.00
- Venky Re-Rolling Pvt Ltd	1,00,089.00	-
- Varsana Ispat Ltd.	18,616.00	18,616.00
- Vasuki Enterprise	89,36,061.00	-
- Ventosa Ceramic	1,18,456.00	-
- White House Tiles Pvt Ltd	7,70,937.00	12,70,937.00
- Yudra Impex Pvt. Ltd.	13,96,574.00	13,96,574.00
- Zandros Granito LLP	-	45,750.00

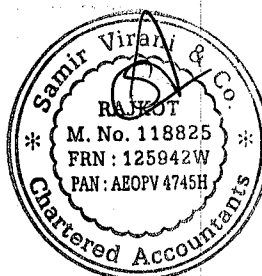
Sub-total

691,16,261.44

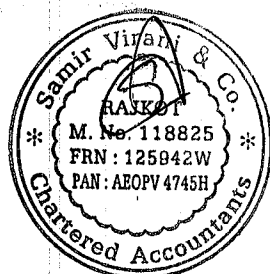
281,76,842.54

Outstanding for a period less than six months from the date they are due for payment :

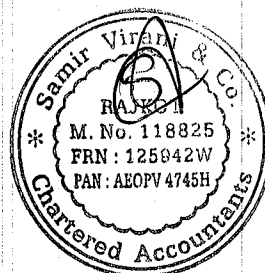
(a) - A B Sugars Ltd	7,13,133.00	-
- Aculife Healthcare Pvt Ltd	104,51,164.00	-
- Alica Kraft Paper Pvt Ltd	4,26,949.00	-
- Alice Mineral LLP	4,36,091.00	-
- A&F Dehy Foods	1,07,483.80	-
- Aghwanpur Industries	-	1,37,807.00
- Agarwal Sales Corporation	10,56,803.00	-
- Agrimax International	2,10,362.00	-
- Aruna Stone Crusher and Miners	2,36,510.00	-
- Art Coal	3,09,287.00	-
- ARK Traders	6,44,775.00	1,27,070.00
- ASR Multimetals Pvt Ltd	16,58,397.00	-
- Aslam Brick Field	-	9,61,485.00
- Atlantic Enterprise	9,45,583.00	-
- Aashiana Rolling Mills Ltd	2,09,757.00	-
- Assam Coal	-	9,66,727.00
- Atlas marketing	-	5,71,899.00
- Associated Sales and Suppliers	19,39,984.00	44,963.00
- Anjani Enterprise	36,695.00	10,58,743.00
- Anjani Enterprise (Morbi)	1,63,348.00	-
- Atul Traders	23,23,144.00	-



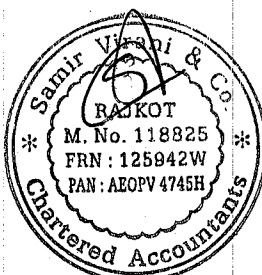
- Aricon Papers Pvt Ltd	-	23,74,664.00
- Aarcot Ceramic Pvt Ltd	-	4,91,106.00
- Akshar Corporation	-	3,97,454.00
- Arihant Traders	-	7,96,980.00
- Alcora Ceramic	-	5,13,253.00
- Aura Ceramic Pvt Ltd	-	31,62,938.00
- Adishwar Textile Dyeing and Printing Works	-	8,41,219.00
- Ashok Texttile Printery	7,30,003.00	-
- Aalishan Center Finishing Work	5,16,643.00	3,08,340.00
- A D Enterprise	1,19,529.00	1,97,325.00
- Adinath Print	-	2,88,056.00
- Anglomonto Resource Pvt Ltd	2,15,893.00	-
- Akta Prints	7,69,398.00	-
- Amarpooja Processors	19,07,443.00	4,91,769.00
- Amarprabha Textile Printery	-	4,73,319.00
- Amita Print	-	1,628.00
- Anand textile Processors	13,61,495.00	9,35,295.00
- Aashapura Washing	3,62,026.00	-
- Arihant Art	-	4,58,995.00
- Adarsh Filaments Pvt Ltd	-	2,10,621.00
- Adarsh Lignite Suppliers	-	115,00,005.00
- Angilo Tiles	-	2,80,683.00
- A R Traders	4,11,060.00	1,11,304.00
- A2Z Trading Co.	17,31,362.00	30,12,979.00
- Amit Brick Field	-	3,45,021.00
- Ashapura Enterprise	-	1,24,885.00
- Akshar Enterprise	-	25,95,641.00
- Apple Food Industries	-	1,25,580.00
- Aravali Minrocks	-	1,86,896.00
- Bhagya Laxmi Coal LLP	-	2,17,177.00
- Bapa Sitaram Ceramic	-	5,19,379.00
- Balkrishna Industries Limited	35,71,027.00	-
- Balaram Papers Pvt Ltd	60,34,819.00	-
- Bapa Sitaram Coal	-	8,19,916.00
- Bhanu RMC	-	1,79,214.00
- Bson Ceramic	-	24,62,584.00
- Babubhai	-	25,508.00
- Bhagatbhai	-	14,732.00
- Bharatbhai	38,629.00	54,512.00
- Bhikhabhai	19,350.00	-
- Bhurabhai	28,340.00	-
- Bansal Iron And Coal Co.	-	1,44,347.00
- Ballarpur Industries Limited	32,43,097.00	76,97,679.00
- Bsfc Distributors Pvt Ltd	12,12,045.00	-
- B.A.P.S. Swaminarayan Mandir	99,672.00	-
- B.H. Enterprise	-	76,166.00
- Best International - Gujarat	70,23,208.00	-
- Best International - Haryana	-	2,10,534.00
- Bhagvati Coal Movers Pvt Ltd	-	44,040.00
- Bharat Agro Industries	-	2,44,865.00
- Bharat Dye Chem	-	4,58,962.00
- Balaji Trade And Trans	-	2,35,190.00
- Bee Chems	13,48,601.00	-
- Bhagvati Coal Co.	15,04,301.00	-
- Bharat Enterprise	-	28,769.00
- Bharati Energy & Natural Reso.	-	39,91,030.00
- Bajrang Soper	-	1,56,413.00
- Balaji Prints	2,27,374.00	-
- Bhargav Process	3,26,381.00	-



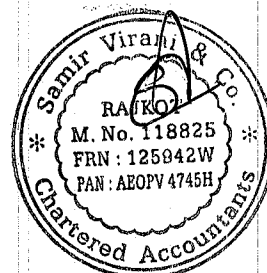
- Bhavika Prints	1,22,828.00	-
- Black Rock Energy	2,00,679.00	-
- Brmved Exims Pvt Ltd	5,63,093.00	-
- Balkrishna Print	-	3,46,590.00
- Bholenath Industries	-	1,47,347.00
- Black Fire Coal Company	58,602.00	18,79,340.00
- Bliss	-	78,944.00
- Black Energy Pvt Ltd	-	9,88,310.00
- Black Diamond Tradelink P. Ltd.	27,46,277.71	7,80,922.71
- Chanda Parbhu Minerals	1,92,981.00	-
- Capital Enterprise	-	1,52,791.00
- Creative Corporation	-	20,262.00
- Chadha papers Ltd	83,41,966.59	109,82,001.40
- Clayart Mineral	19,83,962.00	-
- Crystal Coal	5,05,621.00	-
- Chetana Traders	-	1,52,449.00
- Ceramax Granito Pvt Ltd	98,64,279.00	-
- Chandramukhi Textile	2,11,735.00	-
- C.L.Y. Brick Field	-	4,60,399.00
- Commander Vitrified Pvt Ltd	-	5,52,601.00
- Devrajbhai	-	25,791.00
- D. Kumar & Co.	-	72,828.00
- D N Papre Mill	6,01,224.00	-
- Darsha Textile Mills	2,30,756.00	-
- Divyeshbhai	36,990.00	-
- Dharam Associates	-	9,84,234.00
- Dhaval Industrial Corporation	-	12,33,943.00
- Duracon Vitrified Pvt Ltd	-	6,84,510.00
- D H D Corporation	41,09,042.00	-
- Delta Global INC.	19,692.00	-
- Decora Granites & Marbles (P)	79,324.00	-
- Diyan papers LLP	112,30,000.00	23,75,398.00
- Deepa Folding Works	-	2,00,283.00
- Dev Process	-	3,29,174.00
- Divya Textile Processor	16,57,594.00	8,32,399.00
- Dhruval Tex Print	7,14,461.00	-
- Dipali Prints	1,40,352.00	-
- Dipan Prints	59,742.00	-
- Delta Global Resources Pvt Ltd	15,40,773.00	-
- Dhruvi Impex	-	1,55,599.00
- Decent Enterprise	-	54,79,414.00
- Eros Minerock Products LLP	73,68,091.00	45,49,961.00
- Emerge Glass india Pvt Ltd	18,04,578.00	-
- Electrotherm (India) Ltd	127,78,827.83	-
- Eddica Ceramics LLP	-	57,42,543.00
- Entity Minerock LLP	11,10,788.00	-
- Ekta Industries	32,07,322.00	2,54,935.00
- Food Island Pvt Ltd	-	17,458.00
- Flamingo Traders	31,128.00	-
- Fasten Laminate	10,86,582.00	-
- Feedchem INC	42,21,028.00	47,91,168.00
- Flecto Ceramic Pvt Ltd	-	28,62,985.00
- Goel Sales Corporation	-	11,77,800.00
- Gagan Coal Pvt Ltd - Morbi	-	59,629.00
- Gaurav trading Co.	4,27,866.00	3,61,313.00
- Global Trading Company	4,88,103.00	2,12,877.00
- Goel Sales India	10,231.00	-
- Gris Ceramic LLP	55,31,693.00	-
- Gajsahara Cement Pvt Ltd	4,89,234.00	28,500.00



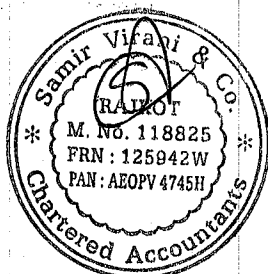
- Gupta Syntex Pvt. Ltd.	11,96,292.00	-
- Ghanshyam Industries	2,91,899.00	-
- Gallant Metal Limited	50,03,025.00	-
- G.Tone Tiles LLP	-	2,37,248.00
- G.Top Designer Tiles	-	2,22,024.00
- Gadre Marine Export Pvt Ltd	2,39,730.00	4,50,243.00
- Genuine Ceramic Pvt Ltd	-	33,47,133.00
- Giant Asia	16,36,539.00	10,19,011.00
- Gurukrupa Trading	45,75,420.00	-
- Ganesh Enterprise	1,48,535.00	-
- Gold Enterprise	3,56,485.00	6,742.00
- Global Overseas	-	55,66,441.00
- Gujarat Ambuja Exports Ltd .. 2.5 mw	14,962.00	-
- Gujarat Ambuja Exports Ltd .. 11 mw	64,999.00	-
- Gujarat Export Corporation	-	3,10,245.00
- Grace Castings Ltd	-	15,77,042.00
- Harikrupa Enterprise	-	1,41,323.00
- Hi Bond Cement (India) Pvt. Ltd. - FLYASH	14,33,091.00	3,11,954.00
- Hi Bond Cement (India) Pvt. Ltd - GYPSUM	25,62,014.00	17,26,582.00
- Hi Bond Cement (India) Pvt. Ltd - INDO	50,18,466.00	-
- Hi Bond Cement (I) P Ltd	418,20,092.58	-
- Haq Steels and Metaliks Limited	3,04,947.00	-
- Hanuman Cotton Mills	25,53,157.00	-
- Hi Tech Industries	1,41,709.00	-
- HD Microns Limited	12,08,257.00	-
- Hare Krishna Enterprise	50,17,503.00	2,13,857.00
- Hare Krishna Trading Company	1,72,605.00	23,41,257.00
- Hakabhai	-	50,864.00
- Hetubha	-	1,40,446.00
- Hipabhai Rambhai Bayal	22,000.00	-
- Hariom Enterprise	3,50,000.00	-
- Hirenbhai	-	52,368.00
- Idea Sales Agencies Pvt Ltd	-	1,53,768.00
- Imagine Fibers Pvt Ltd	4,274.00	-
- Indian Steel Land	10,309.00	-
- Impex Trading Co.	21,59,657.00	-
- Indo Brine Industries Ltd	-	1,29,415.00
- Jay Kay Fuel Solutions	3,17,042.00	-
- Jayraj Processor	4,86,082.00	-
- Jagruti Textile Printry	2,15,127.69	-
- Jagdip Printers	9,76,470.00	3,34,729.00
- Jalaram Art	1,19,279.00	-
- Janvi Prints	-	2,73,791.00
- Jay Printers	20,86,881.00	1,63,014.00
- Jayshree Agro Products	3,33,243.00	-
- Jay Ranjan Tex. Dyeing & Pri.	7,46,662.00	1,56,560.00
- Janak Chem (P) Ltd	3,01,004.00	1,50,716.00
- Janki Agro Products	3,86,539.00	-
- Jay Agro Product	-	1,89,733.80
- Jayraj Fuel Pvt Ltd	-	109,91,060.00
- Jay Mataji Coal	-	2,00,034.00
- J.K. Marketing	1,32,815.00	2,22,117.00
- Jagdamba Coal Co.	37,991.20	21,073.20
- Jai Shri Shyam Overseas	-	7,49,287.50
- Jasanibhai	2,57,086.00	1,93,844.00
- Jayeshbhai	10,122.00	48,140.00
- Jigneshbhai	-	20,723.00
- Jitubhai	-	25,831.00
- Jagdamba Enterprises	-	59,370.00



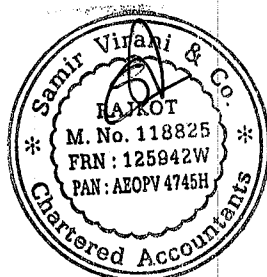
- Kaneriya Oil Industries, Mahesana	7,43,131.00	12,62,218.00
- Kaneriya Oil Industries, Rajkot	8,46,996.00	13,57,562.00
- Kamal Associates	-	18,74,386.00
- Kamal Enterprise	2,525.00	4,57,161.50
- Kadam Process	35,18,799.00	27,39,525.00
- Krishnakat Textile D & P Works	-	2,76,826.00
- Krishnamorthi	20,000.00	-
- Karishma Fabrics	-	3,43,676.00
- K. M. Traders	10,02,091.00	10,44,856.00
- Kodel Uniquoters Pvt Ltd	-	68,960.00
- Kuber Corporation	-	5,647.00
- Krishna Cotton Print	1,10,245.00	-
- Krishna Cotton Industries	-	26,43,079.00
- Komail Traders	13,32,902.00	13,79,225.00
- Keya Enterprise	-	5,259.00
- Kamleshbhai	-	48,643.00
- Kishorbhai	13,651.00	16,401.00
- Kashif Brick Field	-	85,369.00
- K P Coal Traders	-	5,62,863.00
- K.P Trading Company	31,76,115.00	6,37,419.00
- Kirti Udyog	-	3,03,972.00
- Khan Bricks Suppliers	-	1,93,983.00
- Lakshya Trading Corporation	-	2,65,028.00
- Larson Ceramic	-	2,66,606.00
- LGF Vitrified Pvt Ltd	-	19,34,232.00
- Labh Processors	5,54,539.00	5,43,797.00
- Laxmi Arts	1,96,236.00	-
- Laxmi Felt Finishing	5,78,268.00	1,43,332.00
- Lancosa Ceramic LLP	1,48,718.00	-
- Lakshit Coal Traders	4,60,930.00	-
- LG Fuel Corporation	44,30,489.00	-
- Lemzon Granito LLP	9,23,987.00	1,50,577.00
- Lezora Vitrified Pvt Ltd	-	5,42,160.00
- Max Granito Pvt Ltd	7,21,258.00	14,87,039.00
- Metroworld Tiles Pvt Ltd	-	1,00,000.00
- Montello Ceramic LLP	-	4,57,202.00
- M.K.C. It Udyog	-	2,03,900.00
- Mansa Ent Udyog	-	2,02,926.00
- Mahavir Multy Trade	25,55,311.00	-
- Mahavir Coal Traders - Gujarat	24,69,738.00	1,04,021.00
- Meena Resources Pvt Ltd	-	4,05,833.00
- Mundra Coal Corporation	6,24,141.00	4,24,705.00
- Midland Concrete Pvt Ltd	-	9,83,809.00
- Mahalaxmi Impex	2,98,249.00	6,96,811.00
- Maheshwari Logistics Limited	1,33,464.00	-
- Meghna Trading Co.	-	1,84,540.00
- Mansukhbhai	1,81,096.00	1,22,805.00
- Million Ceramic	-	33,16,903.00
- M G M Exports	22,57,869.00	-
- Maiya Trading	36,480.00	-
- Maruti Industries	45,85,991.00	54,08,149.00
- Maruti Nandan Process	1,99,636.00	4,26,337.00
- Manish Textile Printery	4,73,934.00	1,10,264.00
- Mira India Fashion	7,71,126.00	-
- Maruti Processors	-	1,44,840.00
- Monisha Tex O Prints	1,17,999.00	1,34,326.00
- Mono Steel India Ltd	6,24,634.00	-
- Modern Denim Limited	4,35,819.00	24,65,298.00
- M V Coal	-	39,93,189.00



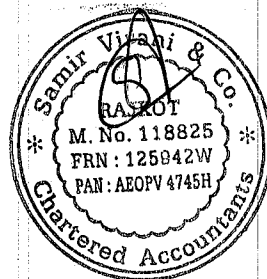
- M V Coal Corporation	35,48,170.00	-
- Modern Terry Towels	12,47,604.00	-
- Maa Coal Corporation	2,03,197.00	-
- M P Corporation	3,27,225.00	-
- Mohit Vasant Bharambe	2,50,000.00	-
- Mahavir Coal Traders. - Uttar Pradesh	1,65,755.00	-
- Modi Trading Company	16,45,571.00	-
- Maruti Wasing	12,53,238.00	9,08,317.00
- Meet Finishing	4,60,894.00	-
- M. G. Enterprise	5,31,692.19	3,38,343.19
- Neelkanth Pulp & Paper Boards	29,95,569.00	19,10,394.00
- Nature Fuel Company	-	46,206.00
- Nakoda Enterprise	24,269.00	-
- N K Trading	3,91,660.00	-
- Nidhi Corporation	-	47,627.00
- Nexus Corporation	13,90,463.00	27,98,436.00
- N K Enterprise	5,79,648.00	17,50,925.00
- Nitiman Trading Pvt Ltd	61,20,549.00	-
- Nageshwar Stantor	-	8,58,483.00
- Narayan Mills	-	4,31,823.00
- Navrang Process	1,15,296.00	1,34,130.00
- New Khatau Textile Printary	10,86,487.00	14,39,295.00
- Nikhil Processors	1,23,374.00	-
- Nima Dyeing Printing Works	2,47,171.00	3,90,300.00
- Nexion International Pvt Ltd	1,47,711.00	-
- Nilkanth Concrete Pvt Ltd	3,88,067.00	-
- Nisan Exports	-	13,79,699.00
- Nilkanth Kraft Paper Mill	-	72,556.00
- Noken Vitrified Pvt Ltd	1,20,120.00	5,58,640.00
- Nathabhai	-	12,165.00
- Orient Enterprises	-	91,473.00
- Oyo Ceramic Pvt Ltd	-	3,94,000.00
- Palak Paper Mill LLP	-	2,96,409.00
- Prashant Enterprise	-	11,54,476.00
- Parker Impex	5,98,227.00	-
- Parker Tiles Pvt Ltd	5,43,944.00	-
- Pragati Enterprises	-	95,036.00
- Pragati Minerals And Chemicals	81,065.00	2,43,620.00
- Prince	40,000.00	-
- Parth Papers LLP	7,99,700.00	-
- Pabarni Sales	15,73,917.00	-
- Padmavati Traders	33,713.00	-
- Parimal Coal Corporation	2,02,027.00	-
- Phenix Procon Pvt Ltd	26,44,319.62	5,60,847.62
- Pacific Energy And Resources	-	97,627.00
- Pankaj Bricks Field	-	18,931.00
- Pashupatinath Industries	17,91,841.00	-
- Pushti Processors	3,87,751.00	-
- Passion Vitrified Pvt Ltd	20,16,857.00	-
- Pawan Eat Udhyog	-	6,616.00
- Palav Energy Pvt Ltd	3,69,252.00	-
- Purusotam Exports and Import	2,33,093.00	-
- Pawan Kumar Budhamal	-	3,911.00
- Pinakin Super Industries	2,04,977.90	2,15,305.67
- Pranav Chemicals	12,64,045.00	-
- Priya Traders	10,61,127.00	-
- Prashantbhai	35,432.00	8,54,262.00
- Prena Brick Field	-	54,826.00
- R J Corporation	-	10,01,027.00



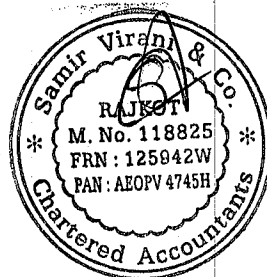
- R S Trading Co.	9,02,613.00	7,26,284.00
- Radhe Enterprise	2,17,731.00	-
- Raghav Coal Corporation	10,95,169.00	8,58,706.00
- Radheshyam Paper Mills Pvt Ltd	72,93,211.00	-
- Rahulbhai	13,366.00	-
- Rose Enterprise	10,57,745.00	3,63,030.00
- R M Dehydrated Foods Ind.	-	2,37,021.00
- R M Foods Industries	-	18,97,751.99
- Riddhi Prints	59,242.00	-
- Rhino Energy Resources Pvt Ltd	1,37,686.00	-
- Ramdev Food Products Pvt Ltd	6,41,021.00	4,26,838.00
- Radha Krishna Enterprise	1,85,643.00	-
- Radha Madhav textile	4,92,507.00	4,97,285.00
- Ramdut Enterprise	10,30,175.00	-
- Rolex Rubber	62,688.00	-
- Radheshyam Textile Printery	-	7,87,150.00
- Rameshwar Export India	18,65,340.00	2,80,404.00
- Rameshwar Textile	2,58,823.00	-
- Ravi Brick Field	-	1,02,394.00
- Ratan Worldlink LLP	2,17,796.00	4,70,266.00
- Rudra Roadlines	2,108.00	-
- Rang Impex	1,37,466.00	-
- Radhe Krishna Cera Clay	119,59,022.00	-
- Rudra Corporation	-	30,52,115.00
- Reckon Perfomatt	30,32,661.00	-
- Ranabhai	18,184.00	24,905.00
- Radiant Enterprise	-	2,01,617.00
- Rudraksh Enterprises	-	4,26,903.00
- R.C. Industries	-	3,13,390.00
- Rajshthan Minerals And Petrocm	-	1,21,724.00
- Rathore Lime Udh yog	-	2,939.00
- Raziq Coal Depot	-	4,72,802.00
- Repco Impex Pvt Ltd	33,67,767.00	16,63,933.00
- Rohit Dyes & Chemicals	11,13,497.00	25,20,075.00
- Rudra Energy Resources	-	6,37,266.00
- Rudrakshi Chemicals	1,45,000.00	1,81,489.00
- Sahkar Coal	2,16,070.00	-
- Sai Ram Corporation	18,75,859.00	-
- Savitra Tiles Pvt Ltd	-	9,12,890.00
- Savino Papers LLP	20,52,277.00	-
- Shree Gopinathpaper Mill Pvt Ltd	17,48,143.00	-
- Simpolo Vitrified Pvt Ltd	21,84,760.00	-
- Savio Ceramic Pvt Ltd	31,12,574.00	-
- Sakar Granito (i) Pvt Ltd	11,10,375.00	-
- Sandeep Textiles	10,41,283.00	-
- Shiv Krupa Sales	5,73,963.10	-
- Shivanta Clay LLP	19,36,029.00	-
- Shree Krishna Trading Company	94,962.00	-
- Shree Rajaram Mills	7,50,561.00	-
- Shree Ganesh Enterprise	1,12,800.00	-
- Satellite Ceramic	-	8,12,257.00
- Seleo Ceramic Pvt Ltd	-	13,05,545.00
- Spentika Ceramic Pvt Ltd	-	6,98,147.00
- SPEL Granito Pvt Ltd	-	31,66,974.00
- Suman Ceramics	-	13,82,299.00
- Sunfame Ceramic Pvt Ltd	-	4,30,785.00
- Sunmark Ceramic	-	3,95,354.00
- Swim Ceramic	-	54,04,956.00
- Symbosa Granito Pvt Ltd	-	29,48,413.00



- Safdari Coal Pvt Ltd	-	34,20,205.00
- Sai baba Industries	-	2,36,342.00
- Sai Traders - Morbi	4,37,007.00	-
- Shree Sai Corporation	17,33,281.00	-
- Sanmati Coal and Cokes	-	22,27,817.00
- Siraj Brick Field	-	6,37,826.00
- Shree Hariom Enterprise	26,41,478.00	10,54,902.00
- Sarla Handicraft Pvt Ltd	-	10,110.00
- Sunrise Traders	-	1,44,758.00
- Shiv Corporation	85,74,281.00	12,73,613.00
- Satyam Coal Corporation	5,31,738.00	-
- Speno Ceramic	-	14,80,924.00
- Shivay Minerals	-	4,65,542.00
- Shree Gopal Enterprise	3,37,010.00	-
- Shivaay Coal Corporation	2,82,070.00	-
- Shree Gokulesh Trading	34,26,671.00	6,74,590.00
- Shree Chamunda coal Pvt Ltd	-	88,09,733.00
- Shree Harsidhi Enterprise - New	7,47,528.50	-
- Shree Harsidhi Enterprise - Old	-	1,72,042.00
- Shree Sadguru Trading Co.	-	27,623.00
- Shree Shiv Shakti Coal	-	11,07,344.00
- Shri Padmavati Overseas	29,20,911.00	41,58,115.00
- Shree R R Coal	46,506.10	-
- Sunworld Vitrified Pvt Ltd	1,30,450.00	-
- Swan Medicot LLP	1,35,772.00	-
- Shiv Minerals	-	3,13,823.00
- Shri Sunrise Ceramics Company	-	-
- Shyam Coal Corporation	-	84,037.00
- Shiv Enterprise	1,81,325.00	-
- Shree Lalsai Enterprise	53,42,205.00	-
- Savino Granito Pvt Ltd	-	19,22,461.00
- Smile Ceramic Pvt Ltd	-	34,53,390.00
- S.K. Prints	22,66,119.50	21,89,234.50
- Saguna Print	7,85,927.00	-
- Sameer Tex Feb	2,90,106.00	13,76,536.00
- Sguna Textiles Prints	4,33,247.00	-
- Shiv Felt	19,43,623.00	7,66,654.00
- Shree Krishna Fabrics	11,14,330.00	1,68,075.00
- Shree Laxmipati Textile Processors	28,06,600.00	7,64,512.00
- Shree Coal Research LLP	10,65,630.00	-
- Shree Mohan Works	2,96,912.00	6,93,493.00
- Shree Randal Enterprise	2,47,425.00	-
- Shri Padmavati Print	-	1,37,790.00
- Shree Vichitra Prints	-	2,74,231.00
- Shubham Export	9,85,750.00	5,43,881.00
- Shikhar Natural Resources	26,192.00	2,55,430.00
- Siddheshwar Textile	9,92,351.00	-
- Shree Traders	-	22,914.00
- Shree Ashtech Pvt Ltd	2,02,200.00	-
- Shlok Energy And Minerals	-	13,46,093.00
- Suresh Screen Printery	1,17,368.00	-
- Shree Maruti Tradelink	-	4,40,325.00
- Shri Satchidanand Petroleums Pvt Ltd	-	11,02,181.00
- Shree Bhavani Enterprise	59,009.00	-
- Shree Karni Trading Co.	5,12,533.00	-
- Sitaram Minechem Inc	1,29,524.00	-
- Shree Shakti Enterprise	7,825.00	-
- S P Traders	2,66,083.00	-
- Swastik Enterprise	-	11,71,897.00



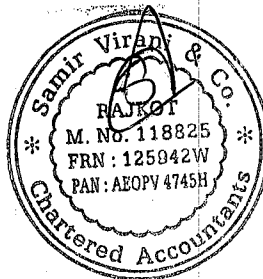
- Saheb Coal Corporation	-	11,02,089.00
- Siddh Sales	-	59,932.00
- Sudarshan Enterprise	-	37,09,076.00
- Sahaj Agro Industries	11,16,291.00	6,39,272.00
- Shree Cleaning and Sortex	3,00,000.00	-
- Shree Nath Trading Company	1,97,961.00	-
- Shree Dhanteras Enterprise	13,237.00	-
- Shyamji International	40,652.00	-
- Shri Shyam Corporation	42,706.00	-
- Specific Ceramics Limited	36,60,508.00	-
- Shakti Coal Corporation	-	9,846.00
- Shree Arham tradelink	-	5,290.00
- Shree Radhey Coal Traders	-	17,56,176.00
- Shreeji Enterprise	-	10,92,957.00
- Subh Logistics	5,35,997.00	28,68,840.00
- Swastik Minerals	28,73,794.00	37,24,125.00
- SSK International	62,440.00	-
- Sunraj Minerals	-	44,593.00
- S S Agrawal Enterprise	1,69,450.00	-
- Sureshbhai	5,19,463.00	2,43,357.00
- Siddhi Vinayak Enterprises	-	2,40,942.00
- Shaan Cement Pvt Ltd	4,99,589.00	1,25,213.00
- Shree Shyam Minerals	11,61,573.00	4,65,136.00
- Simola Tiles LLP	1,07,085.00	-
- Simola Vitrified Pvt Ltd	3,00,000.00	-
- Supreme Enterprise	16,88,451.00	4,39,819.00
- Shree Ram Concrete Pvt Ltd	3,99,268.00	-
- Shubham Associates	10,84,495.00	-
- Surface Ceramic	-	18,839.00
- Salix Ceramic Pvt Ltd	-	1,16,030.00
- Tirupati Coal Agency	-	6,53,559.00
- Trilok Print	7,49,660.00	-
- Taranjot Resources Pvt Ltd	32,95,553.00	-
- The Cliff Carbon & Ceramic	19,54,780.00	-
- Titanium Vitrified Pvt Ltd	5,40,570.00	-
- Tapi Cement Industries	-	6,48,074.00
- Urvi Stenator Finishing	85,272.00	-
- United Coal Trading Co.	-	8,74,437.00
- Ujjwal Resources LLP	2,511.00	-
- Vardhman Print	26,37,971.00	-
- Vadalala Foods	4,65,689.00	5,46,623.00
- Vasuki Petroleum	3,34,500.00	-
- Vardhman Finishing	-	3,38,924.00
- Vidhi Enterprise	22,491.00	1,60,683.00
- V P Roadways	-	8,05,585.00
- V T Foods Pvt Ltd	-	1,01,949.00
- Vraj Processors	12,84,896.00	8,91,559.00
- Vijya Printers	18,40,425.00	2,82,931.00
- Vishwanath Industries	19,05,870.00	2,92,527.00
- Vraj Center And Felt	3,50,623.00	-
- Vardhman Coal Agency	1,06,842.00	-
- Vinayak Print	-	3,26,284.00
- Ventosa Ceramic	-	1,18,456.00
- Vaibhav Brick Field	-	36,814.00
- Vextex Cotfab Limited	-	-
- Venky Re-Rolling Pvt Ltd	13,06,379.00	-
- Veer Print	-	6,76,258.00
- Valfrid International Pvt Ltd	8,789.00	-
	2,15,065.00	-



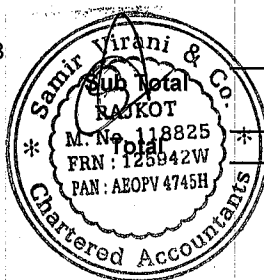
- Vinod Industries	2,26,426.00	-
- Vasuki Enterprise	315,93,136.00	-
- Vikas Brick Field	-	98,450.00
- Veganto Ceramic	-	25,67,027.00
- Vento Ceramic	-	23,40,890.00
- V S K Sales Corporation	-	3,49,638.00
- Vasantbhai	-	13,097.00
- Vimalbhai	-	45,640.00
- Vishalbhai	-	4,965.00
- Vasundhra Enterprises - Haryana	7,23,856.00	-
- Vasundhra Enterprises. - Gujarat	6,99,539.00	-
- Winmax Plus Ceramic Pvt Ltd	-	22,41,710.00
- Western Refra Cast Pvt Ltd	1,88,608.00	-
- Wintop Vitrified Pvt Ltd	-	2,58,460.00
- Yajur Commodities Limited	-	10,32,733.00
- Yam Sales Agency	45,946.00	-
- Yogubha	-	32,442.00
- Zamin Transport	-	13,411.00
- Zealtop Granito Pvt Ltd	9,63,190.00	1,57,531.00
Sub-total	4533,96,957.31	3003,64,259.08

(b) Advance Payment Given to Transporters

Balaji Transport	34,823.00	-
Baldir Roadline	21,800.00	-
Bhupatbhai Malabhai	9,000.00	-
BPCL	1,681.00	-
Best Voyage Pvt Ltd	2,20,000.00	-
Bharti Prakash Bherubhai	34,418.00	-
Chauhan Kiritsinh Jilubha	8,500.50	-
Chaudhary Babubhai	42,166.54	-
Chudasama Pradipsinh K	14,957.00	-
Dhirajlal Haribhai Humbal	6,200.00	-
Hanif Ismailbhai Sida	2,700.00	-
IOC	70,081.72	-
Jaydeep B Kavaiya	29,955.00	-
Jitubha Nagubha jadeja	36,835.08	-
Kiritsinh Bhikhubha Chauhan	13,101.00	-
Lokendrasingh Rajput	82,208.00	-
Manvendrasingh I Jhala	2,977.00	-
Maruti Transport	2,38,607.00	-
Mehat Pareshbhai L	27,952.00	-
Nanera Rajeshkumar Punjabhai	12,000.00	-
Nirmalasingh K Gohil	14,926.00	-
Pankaj Samatbhai Babariya	3,500.00	-
Rakeshkumar Mahendrabhai Raval	4,070.00	-
Rameshchandar Harsahay Sharma	11,000.00	-
Rabari Hirji Asha	22,007.00	-
Rajesh Bhimshi Gojiya	14,049.00	-
Reliance Jio Infocomm Ltd	5,147.00	-
Sarvadi Imtiyazsha Ajjisha	3,200.00	-
Shree Bhandari Suppliers	24,720.00	-
Shree Ganesh Constructions	11,575.00	-
Sida Husenbhai Hasambhai	3,200.00	-
Sikandar Umarbhai Kureshi	14,272.90	-
Shreeji Roadways	12,700.00	-
Singh Tarlochan Kaur	7,499.00	-
Ulava Karabhai Dayabhai	3,250.00	-
Vikrambhai Nagjibhai Nangesh	30,930.00	-



Zala Babubhai Abesing	6,011.00	-
Sub-total	11,02,019.74	-
(c) Advance Payment Given For Purchase & Other Exp.:		
- Adani Enterprises Ltd	-	1,16,872.70
- Adi Enterprises	-	179,18,827.70
- Aditya Birla Finance Ltd	-	1,50,000.00
- D B Corporation Ltd	-	32,501.00
- Green Gold Global Resources LLP	2,17,921.00	16,16,538.00
- Jagjit Impex Pvt Ltd	-	20,81,381.20
- Lalji Transport Company	-	4,077.00
- Lokendrasingh Rajput	-	7,394.00
- Mono Steel India Ltd	-	4,00,576.00
- Navkaar Ispat Ltd	-	66,324.00
- Nihan Trading Pvt Ltd	1,61,754.00	-
- Shah Architecture Solution Pvt Ltd	-	29,104.00
- S Elements	-	15,000.00
- Trafigura India Pvt Ltd	17,207.00	-
- Vasuki Enterprise	476,50,000.00	-
- Vijaypal Singh	-	100.00
Sub-total	480,46,882.00	224,38,695.60
Total	5716,62,120.49	3509,79,797.22
8. Balance with Bank :		
HDFC Bank Ltd. CA-50200024208677	399.76	7,06,966.01
KVB CA 2203135000005142	5,494.49	65,138.05
ICICI Bank CA - 239405000456	5,335.56	-
Total	11,229.81	7,72,104.06
9. Other Current Assets :		
Balance with Revenue Authority :		
GST Late Fees Cash Balance	-	22,350.00
CGST A/C	98,77,377.00	5,86,427.00
SGST A/C	117,54,310.00	167,41,405.00
TAX - CESS A/C	13,42,102.00	9,54,755.00
TAX - IGST CASH A/C	20,102.00	60,000.00
TDS/TCS Receivable F.Y. 2017-18	157,74,247.00	151,72,120.00
TDS/TCS Receivable F.Y. 2018-19	144,47,215.81	279,22,934.81
TDS Receivable	46,25,310.00	-
TCS Receivable	165,34,478.00	-
TCS Paid Extra	4,35,502.64	-
TDS Payment Receivable on Loan	5,06,162.00	1,81,851.00
Sub Total	753,16,806.45	616,41,842.81
Advances Recoverable in Cash or in kind :		
	-	-
Sub Total	-	-
Prepaid expenses, insurance etc.		
Advance loan processing fees on loan application - KVB	-	-
Sub Total	-	-
Total	753,16,806.45	616,41,842.81



10. Other Non-Current Assets :

(Unsecured and considered good as certified by the management)

Unamortized Expenses

26,192.00

52,382.00

Total

26,192.00

52,382.00

11. Opening Stock of Traded Goods :

Various categories of Coal, Flyash, gypsum etc.

101,26,557.00

158,70,330.00

Total

101,26,557.00

158,70,330.00

12. Purchases of Traded Goods :

Various categories of Coal, Flyash, gypsum etc.

40701,20,027.14

52062,91,410.22

Total

40701,20,027.14

52062,91,410.22

13. Sales of Traded Goods :

Various categories of Coal, Flyash, gypsum etc.

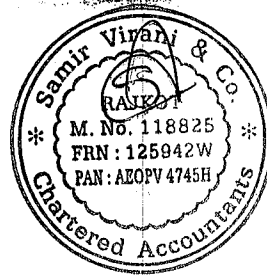
46720,52,057.77

55196,73,821.66

Total

46720,52,057.77

55196,73,821.66



**NOTES FORMING PART OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2020**

10. FIXED ASSETS :

Sr. No.	Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK		
		Balance as at 01.04.2019 Rs.	Additions Rs.	Disposals Rs.	Balance as at 31.03.2020 Rs.	Balance as at 01.04.2019 Rs.	For the Year Rs.	Disposals Rs.	Balance as at 31.03.2020 Rs.	Balance as at 31.03.2020 Rs.	Balance as at 31.03.2019 Rs.	
I Tangible Assets :												
A)	Plot No. 3, Hadamtala	6,64,040	-	-	6,64,040	-	-	-	-	-	6,64,040	6,64,040
B) Factory Buildings												
	Building Nanadahisara (WIP) *	-	-	-	-	-	-	-	-	-	-	-
	Stockyard - Nana Dahisara	154,19,774	-	47,123	153,72,651	5,64,780	7,22,285	-	12,87,065	-	140,35,586	148,54,994
	Stockyard - Hadamtala	74,10,130	-	-	74,10,130	5,90,462	3,32,118	-	9,22,580	-	64,87,560	68,19,668
C) Plant & Machinery												
	Activa - 5G	71,406	-	-	71,406	1,570	18,081	-	19,651	-	51,755	69,836
	Air Compressor	24,300	-	-	24,300	4,615	3,563	-	8,178	-	16,122	19,685
	Vehicle 1 - Audi	22,34,840	-	-	22,34,840	9,84,034	3,90,627	-	13,74,661	-	8,60,179	12,50,806
	Camera	1,53,242	-	-	1,53,242	30,129	22,283	-	52,412	-	1,00,830	1,23,113
	Computers & Printers	6,05,753	89,490	-	6,95,243	3,32,007	2,00,492	-	5,32,499	-	1,62,744	2,73,746
	Electric Fitting	-	9,47,058	-	9,47,058	-	2,23,226	-	2,23,226	-	7,23,832	-
	Furniture & Fixtures (WIP)	42,90,433	7,64,394	-	50,54,827	-	12,25,478	-	12,25,478	-	38,29,349	42,90,433
	Generator System	6,11,017	-	-	6,11,017	1,59,155	1,16,987	-	2,76,142	-	3,34,875	4,51,862
	JCB Lodoli - 530-70-1	21,17,200	-	-	21,17,200	4,74,615	5,12,979	-	9,87,594	-	11,29,606	16,42,585
	JCB Lodoli - 530-70-2	21,35,594	-	-	21,35,594	2,75,810	5,80,811	-	8,56,621	-	12,78,973	18,59,784
	Vehicle 2 - Kodla	38,42,588	-	-	38,42,588	15,69,764	7,09,803	-	22,79,567	-	15,63,021	22,72,824
	Mobile Instrument	4,75,611	2,53,370	-	7,28,981	1,34,964	1,95,720	-	3,30,684	-	3,98,297	3,40,647
	Office Equipment	1,62,980	3,35,750	-	4,98,740	28,801	68,158	-	96,959	-	4,01,780	1,34,189
	Tractor - Loader John Dear	13,98,558	-	-	13,98,558	5,18,883	2,74,723	-	7,93,606	-	6,04,952	8,79,675
	Paint & Machinery Hadamtala	12,03,845	1,62,350	-	13,66,195	41,146	3,91,440	-	4,32,586	-	9,33,609	11,62,699
	Paint & Machinery Nanadahisara	49,84,859	-	-	49,84,859	13,90,001	11,22,674	-	25,12,675	-	24,72,184	35,94,858
	Refrigerator	-	9,034	-	9,034	-	383	-	383	-	8,651	-
	Vehicle - Hero Delux 1	60,000	-	-	60,000	5,958	13,991	-	19,949	-	40,051	54,042
	Vehicle - Hero Delux 2	60,000	-	-	60,000	5,958	13,991	-	19,949	-	40,051	54,042
	Total	479,26,179	25,61,446	47,123	504,40,503	71,12,652	71,39,813	-	142,52,465	-	381,88,038	408,13,527
II Intangible Assets :												
	Total	-	-	-	-	-	-	-	-	-	-	-
	Software ERP	6,00,000	-	-	6,00,000	1,10,309	3,06,155	-	4,16,464	-	1,83,536	4,89,691
	TOTAL	485,26,179	25,61,446	47,123	510,40,503	72,22,961	74,45,968	-	146,68,929	-	363,71,574	413,03,218

