

03rd Annual Report

F.Y. 2018-19

VASUKI TRADE LINK PRIVATE LIMITED

CIN: U51909GJ2016PTC094381

NOTICE

NOTICE IS HEREBY GIVEN THAT THE THIRDDANNUAL GENERAL MEETING OF THE MEMBERS OF VASUKI TRADE LINK PRIVATE LIMITED WILL BE HELD ON MONDAY – 30th SEPTEMBER 2019 AT 11.00 A.M. AT REGISTERED OFFICE OF THE COMPANY SITUATED AT NAKSHATRA HEIGHTS OFFICE NO. 501, OPP TELEPHONE EX, 150 FT ROAD, RAJKOT: -360007. RAJKOT GUJARAT (INDIA) TO TRANSECT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To Receive, Consider and adopt the financial Statement including Audited Balance Sheet as on 31st March 2019 and Profit & Loss Account for the year ended on that date and reports of Board of Directors and Auditor thereon and Cash Flow Statement and other various schedule prescribed under The Companies Act, 2013.

SPECIAL BUSINESS:

2. TO RETIFY THE REMUNERATION OF COST AUDITOR

To consider and thought fit to pass with or without modification the following resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14 of Companies (Audit and Auditors) Rules, 2014 and other applicable provisions of the Companies Act, 2013, the remuneration of Rs. 29,500 (Rupees Twenty-Nine Thousand Five Hundred Only) excluding applicable Tax payable to M/s Mitesh Suvagiya & Co, Cost Accountants, Rajkot, for conducting cost audit of the Company for the financial year 2019-20, as approved by the Board of Directors of the Company, be and is hereby ratified.”

3. CHANGE IN TERMS OF APPOINTMENT OF MANAGING DIRECTOR

To consider and thought fit to pass with or without modification the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to various provisions of the Companies Act, 2013 (Act) and rules thereunder, or any statutory modification(s) or re-enactment(s) thereof, and the Articles of Association of the Company, the remuneration of Mr. Bankim Kantilal Mehta (Din: 05186840) was increased up to Rs. 1,50,00,000/- (Rupees One Crore Fifty Lacs) per annum w.e.f 01st October 2019 as set out hereunder;

Basic Salary	Up to ₹ 1,50,00,000/- (Rupees One Crore Fifty Lacs) per annum,
Perquisites	In addition to the salary received, the Managing Director of our Company is entitled to the following perquisites and allowances: <ul style="list-style-type: none">• <i>Medical Reimbursement:</i> Reimbursement of the expenses incurred for self and family or medical insurance for self and family subject to a ceiling of one month's salary in a year or three months' salary

	<p>over a period of three years.</p> <ul style="list-style-type: none"> • <i>Leave Travel Concession:</i> Leave travel concession for self and family once in a year incurred in accordance with rule of the Company. <p>Explanation: Family means, the Spouse, the dependent children and dependent parents</p> <ul style="list-style-type: none"> • <i>Club Fees:</i> Fees of Club subject to maximum of two clubs. No admission and life membership fee shall be paid. • <i>Personal Accident Insurance:</i> Personal accident insurance of an amount, the annual premium of which does not exceed ₹ [•] million per annum. • <i>Gratuity as per the rules of the Company:</i> a) Company's contribution towards superannuation fund as per the rules of our Company; and b) The aforesaid perquisites stated for the payment of gratuity shall not be included in the computation of aforesaid ceiling on perquisites to the extent these either singly or put together are not taxable under the Income Tax Act, 1961. • <i>Earned Leave:</i> On full pay and allowance and perquisites as per the rules of the company, but no exceeding one-month salary for eleven months service. Encashment of leave at the end of the tenure shall not be included in the computation of the aforesaid ceiling on perquisites and/or salary. • Provision for car for use on Company's business and telephone at residence shall not be considered as perquisites, personal long-distance call and use of car for private use shall be billed by our Company.
Minimum Remuneration	<p>The Board of Directors of the Company be and is hereby authorized to vary and/ or revise the remuneration of Mr. Bankim Kantilal Mehta (DIN: 05186840) within the overall limits approved herein as per profitability of the company on mutual understanding and to settle any question or difficulties in connection therewith or incidental thereto”.</p>

Other Terms & Conditions:

- a) Mr. Bankim Kantilal Mehta was appointed as Managing Director of the Company for a period of 5 (Five) years with effect from 17th July 2019. Other terms and condition are remaining same except increase in remuneration.
- b) As Managing Director, Mr. Bankim Kantilal Mehta will be entrusted with substantial powers of management of affairs of the Company and he will also perform such functions and duties as may be decided by the Board.
- c) Mr. Bankim Kantilal Mehta will be subject to the superintendence, control and directions of the Board.
- d) Mr. Bankim Kantilal Mehta will work on whole-time basis for the Company and shall act diligently and to the best of his abilities in the discharge of his duties and shall not, directly or indirectly, engage himself in any other business, occupation or employment without the prior approval of the Board.
- e) Mr. Bankim Kantilal Mehta will, whenever required by the Board, undertake to travel in India and elsewhere towards the performance of his duties.
- f) The Board may re-allocate / re-designate the duties and responsibilities of Mr. Bankim Kantilal Mehta.

- g) Mr. Bankim Kantilal Mehta will not during his tenure or thereafter divulge or disclose to any person whomsoever or make any use whatsoever for his own purpose or for any purpose other than that of the Company, any confidential information or knowledge obtained by his during his employment as to the business or affairs of the Company or its methods or as to any trade secrets or secret processes of the Company and Mr. Bankim Kantilal Mehta will during the continuance of his employment with the Company also use his best endeavours to prevent any other person from doing so Provided However that any such divulgence or disclosure to officers and employees of the Company on a need-to-know basis with suitable caution as to confidentiality shall not be deemed to be a contravention of this clause.
- h) He will not accept the directorship in any other company (ies), except with the prior approval of the Board.
- i) Either party shall be entitled to terminate this employment by giving not less than three months' notice in writing in that behalf to the other party without the necessity of showing any cause (hereinafter referred to as "Termination by Mutual Consent"). On the expiry of the period of such notice, this employment shall be stand terminated.

RESOLVED FURTHER THAT within the maximum Fixed Remuneration for each year, Mr. Bankim Kantilal Mehta (DIN: 05186840) shall be entitled to Salary, Allowances and Perquisites, as determined under the provisions of the Companies Act, 2013 read with the provisions of Income Tax Act, 1961

RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorized to take all such actions as may be necessary to give effect to the above resolution, including filing of necessary statutory forms, as per the provisions of the Companies Act, 2013, and to all such acts, deeds and things in this regard.

By Order of the Board of Directors
VASUKI TRADE LINK PRIVATE LIMITED


DIRECTOR
Mr. BANKIM KANTILAL MEHTA
[DIN: 05186840]

Registered Office:
Nakshatra Heights office No.501
Opp Telephone Ex, 150 Ft Road,
Rajkot: - 360007. Gujarat India

Date: 17.08.2019
Place: Rajkot

Notes:

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and to vote on a poll, instead of herself/ himself and the proxy need not be a member of the company. The instrument appointing a proxy should, however, be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.
2. Members or Proxy should fill in the attendance slip for attending the Meeting.
3. In the case of the Joint holders attending the Meeting. Only such joint holders who are higher in the order of names will be entitled to vote.
4. Members are requested to forward their queries on Annual Accounts or other Sections of the Annual Report to Registered office of the Company least 10 days in advance for enabling the Company to furnish appropriate details.
5. Members are requested to bring their copy the Annual report to the Meeting.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 2

• **RETIFICATION OF REMUNERATION OF COST AUDITOR**

The Board, has approved the appointment of M/s Mitesh Suvagiya & Co, Cost Accountants, at a remuneration of 29,500/- (Rupees Twenty-Nine Thousand Five Hundred Only) excluding applicable Tax to conduct the Cost Audit of the Company for the financial year 2019-20.

In accordance with the provisions of Section 148 (3) of the Companies Act, 2013 read with Rule 14 of Companies (Audit & Auditor Rules), 2014, the remuneration payable to the Cost Auditor is required to be ratified by the members of the Company.

The Board of Directors recommends the Ordinary Resolution for your approval.

None of the Directors, Key Managerial Personnel of the Company or their relatives is in any way, concerned or interested, financially or otherwise, in the resolution.

ITEM NO. 3

• **APPROVAL OF THE REMUNERATION OF MR. BANKIM KANTILAL MEHTA (DIN: 05186840)**

Mr. Bankim Kantilal Mehta was appointed as Director of the Company w.e.f 15th November 2016. He further appointed as a Managing Director on 17th July 2019. He looking after all over management of the Company and a guiding force for successful running of it. Looking towards development and new responsibility casted on his shoulder, the Board of Director decided to increase the remuneration of Mr. Bankim Mehta up to Rs. 1.5 Crore per annum in its meeting held on 17th August 2019.

Please note that this is the maximum remuneration approved for whole tenure of the appointment of Mr. Bankim Mehta as a managing director. The Board of director are authorised to reduce it for any year as per the profitability of the Company.

The shareholders are requiring to pass the resolution as an ordinary resolution.

Except Mr. Bankim Mehta and Mrs. Harshma Mehta – being relative of Mr. Bankim Mehta no other director, KMPs or their relative are interested in the resolution.

By Order of the Board of Directors
VASUKI TRADE LINK PRIVATE LIMITED


DIRECTOR
Mr. BANKIM KANTILAL MEHTA
[DIN: 05186840]

Date: 17.08.2019
Place: Rajkot

ATTENDANCE SLIP

[Please fill in this attendance slip and hand it over to Conference Room at the Company]

I hereby record my /our presence at the **03rd ANNUAL GENERAL MEETING** of the Company being held on **Monday - 30th September, 2019 at 11:00 a.m. at Nakshatra Heights Office No.501, Opp Telephone Ex, 150 Ft Road, Rajkot: -360007.Gujarat. India**

Name and Address of the Shareholder	
Address of the Shareholder	
Registered Folio No. /Client ID	
DP ID	
Name of the Authorised Representative/Proxy, if any	
No. of Shares held	

Signature of the shareholders/ Proxy Present/Authorised Representative

Notes:

1. Shareholder/ Proxy holder wishing to attend the meeting must bring the Attendance Slip to the meeting and handover at the entrance duly signed.
2. Shareholder/Proxy holder desiring to attend the meeting may bring his /her copy of the Notice of the AGM for reference at the meeting.
3. Strikeout the options which are not applicable

**PROXY FORM
FORM NO: MGT-11**

[Pursuant to Section 105 (96) of the Companies Act, 2013 and Rules 19(3) of the Companies Management and Administration Rules 2014]

Name of the Company	VASUKI TRADE LINK PRIVATE LIMITED [CIN: U51909GJ2016PTC094381]
Registered Office	Nakshatra Heights Office No.501, Opp Telephone Ex, 150 Ft Road, Rajkot:-360007. Gujarat. India

Name of the Member (s)	
Registered Address	
E-mail Id	
Folio No. / Client Id	
DP/ ID	

I /We, being the member(s) of Shares of the above-named Company, hereby appoint:

(1)	Name:		Address:	
	E-Mail Id		Signature:	Or falling him/her;
(2)	Name:		Address:	
	E-Mail Id		Signature:	Or falling him/her;
(3)	Name:		Address:	
	E-Mail Id		Signature:	

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the First Annual General Meeting of the Company, to be held on Monday, 30th September, 2019 at 11.00 a.m. at Nakshatra Heights Office No.501, Opp Telephone Ex, 150 Ft Road, Rajkot: -360007. Gujarat. India and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Resolutions	For	Against
	• Ordinary Businesses		
1.	To Receive, Consider and adopt the financial Statement including Audited Balance Sheet as on 31 st March 2019 and Profit & Loss Account for the year ended on that date and reports of Board of Directors and Auditor thereon and Cash Flow Statement and other various schedule prescribed under The Companies Act, 2013.		
2.	To ratify the remuneration of cost auditor for the year 2019-20		
3.	Authorised change in terms of appointment of Managing Director		

Signed this day of 2019

Affix Revenue Stamp of Rs.1/-
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Signature of Shareholder (s)

Signature of Proxy holder(s)

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than forty-eight hours before the commencement of the Meeting.
2. A proxy need not be a member of the Company and shall prove his identity at the time of attending the Meeting.
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A Member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. This is only optional. Please put a '√' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'against' column blank against any or all the resolutions, your proxy will be entitled to vote (on poll) at the Meeting in the manner he/she thinks appropriate.
5. Appointing a proxy does not prevent a member from attending the Meeting in person if he / she so wishes. When a Member appoints a proxy and both the Member and proxy attend the Meeting, the proxy will stand automatically revoked.
6. In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.
7. This form of proxy shall be signed by the appointer or his attorney duly authorised in writing, or if the appointer is a body corporate, be under its seal or be signed by an officer or an attorney duly authorised by it.
8. This form of proxy will be valid only if it is duly completed in all respects, properly stamped and submitted as per the applicable law. Incomplete form or form which remains unstamped or inadequately stamped or form upon which the stamps have not been cancelled will be treated as invalid.
9. Undated proxy form will not be considered valid.
10. If Company receives multiple proxies for the same holdings of a member, the proxy which is dated last will be considered valid; if they are not dated or bear the same date without specific mention of time, all such multiple proxies will be treated as invalid.

**MAP OF VENUE OF THE THIRD ANNUAL GENERAL MEETING
OF VASUKI TRADE LINK PRIVATE LIMITED
[CIN: U51909GJ2016PTC094381]**

Registered Office: - Nakshatra Heights Office No.501, Opp Telephone Ex, 150 Ft Road, Rajkot: -360007. Gujarat. India

Location from Rajkot City towards Venue of Annual General Meeting.



Detailed Location Towards Venue of Annual General Meeting of the Company.

NOTES

A sheet of lined paper for taking notes. The page is titled 'NOTES' at the top center. Below the title, there are approximately 35 horizontal lines spaced evenly down the page, providing a structure for writing.



ANNUAL REPROT 2018-19

VASUKI TRADE LINK PRIVATE LIMITED

OUR PRODUCTS

Indonesian Coal

Bio Coal
Briquette

Cement

Clinker

Dolachar

Fly Ash

Petroleum Coke

Anthracite Coal

South African
Coal

Us Coal

GGBS (Ground
Granulated Blast
Furnace Slag)



AWARDS



**Head Office :**

501 - Fifth Floor, Nakshatra Heights,
Opp. Raiya Telephone Exchange,
150 Ft. Ring Rd., Rajkot, Gujarat.

Stock Yard :

Survey No. 47, Plot No. 17-18,
Opp. Sem Chemical, NH 8A,
Hadamtala GIDC, Rajkot, Gujarat.

Stock Yard :

Survey No.167 P-2, Nana Dahisara,
Pipaliya Char Rasta,
Morbi-Pipaliya Road, District Morbi.

Cell: +91 99254 22288**Land Line:** 0281- 2577298**Cell:** +91 99253 22288**CIN:** U51909GJ2016PTC094381**Email:** vasukitradelink@yahoo.com**Web:** www.vasukitradelink.in

CORPORATE INFORMATION

BOARD OF DIRECTORS

BANKIM KANTILAL MEHTA
HARSHMA B MEHTA

DIN: 05186840

DIN: 07815822

MANAGING DIRECTOR
DIRECTOR

REGISTERED OFFICE

NAKSHATRA HEIGHTS, OFFICE NO. 501,
OPP. TELEPHONE EX. 150FT ROAD,
RAJKOT-360007, (GUJARAT) INDIA.

AUDITOR

SAMIR VIRANI & CO.

Chartered Accountants

209, Royal Square, Near Shilp Tower, Tagore Road, Rajkot-360002

Phone: 0281-3010106, +91 88666 23918

E-mail ID: samirvirani.ca@gmail.com



**Head Office :**

501 - Fifth Floor, Nakshatra Heights,
Opp. Raiya Telephone Exchange,
150 Ft. Ring Rd., Rajkot, Gujarat.

Cell: +91 99254 22288**Land Line:** 0281- 2577298**Stock Yard :**

Survey No. 47, Plot No. 17-18,
Opp. Sem Chemical, NH 8A,
Hadamta GIDC, Rajkot, Gujarat.

Cell: +91 99253 22288**CIN:** U51909GJ2016PTC094381**Stock Yard :**

Survey No.167 P-2, Nana Dahisara,
Pipaliya Char Rasta,
Morbi-Pipaliya Road, District Morbi.

Email: vasukitradelink@yahoo.com**Web:** www.vasukitradelink.in**DIRECTORS' REPORT**

To,
The Members,
VASUKI TRADE LINK PRIVATE LIMITED

Your directors have in presenting their **Third Annual Report** together with audited accounts of the company for the period ended on 31st March, 2019.

STATEMENT OF COMPANY'S AFFAIRS: (Section 134 (3) (I)):**FINANCIAL HIGHLIGHTS:**

PARTICULARS	31.03.2019	31.03.2018
Revenue From Operation	5,51,96,73,822	2,50,33,81,987
Other Income	40,73,316	14,22,456
Total Revenue	5,52,37,47,138	2,50,48,04,444
Total Expenditure	5,48,43,80,540	2,49,25,33,162
Profit(loss) before Tax (PBT)	3,93,66,598	1,22,71,281
Tax Expenses :		
Current Tax	1,34,75,719	41,27,708
Deferred Tax	(2,37,614)	13,715
Net Profit/loss after tax (PAT)	2,61,28,493	81,29,858
Earning per Equity Share:		
Basic	52.04	16.26
Diluted	52.04	16.26

We are pleased to inform to the members that, during the year under review, the Company achieved invincible revenue of Rs. 5, 52,37,47,138/- (Including Other Income) which is quite higher as compared to the revenue generated in the previous financial year i.e. Rs. 2,50,48,04,444. The revenue of the company is significantly up by 45% compared to the revenue earned in the previous financial year. Expenditures has also shown an increasing trend, thereafter Company booked net profit of Rs. 2,61,28,493/- which is quite higher as compared to the net profit of previous year i.e. Rs. 81,29,858/-. The management of the company is very positive for upcoming years and is working enthusiastically for increase in value of the company and shareholders of the company and for the long term growth of the company.

EXTRACT OF ANNUAL RETURN [Section 134 (3) (a)]::

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Cell: +91 99254 22288**Land Line:** 0281- 2577298**Cell:** +91 99253 22288**CIN:** U51909GJ2016PTC094381**Email:** vasukitradelink@yahoo.com**Web:** www.vasukitradelink.in

Pursuant to the sub-section (3) (a) of Section 134 of The Companies Act, 2013, the company has annexed the extract of Annual Return in “Annexure-A” in form MGT-9 with this Report. The company shall place annual return of the company in form MGT-7 on its website, if any. Web link for the same is www.vasukitradelink.in.

NUMBER OF BOARD MEETINGS DURING THE YEAR:

As per Section 134 (3) (b) and Clause 9 of the Secretarial Standard – I (SS-1) the Annual Report and Annual Return of a company shall disclose the number and dates of Meetings of the Board and Committees held during the financial year indicating the number of Meetings attended by each Director. The dates of the Board Meeting, applicable Committee Meetings and attendance of Each Directors are as follows.

Total Number of Board Meeting Held during the year 2018-19 is as under;

Sr. No.	Date of Meeting	Total No. of directors as on the date of the Meeting	No. of directors attended
1	20/04/2018	02	02
2	09/07/2018	02	02
3	16/07/2018	02	02
4	17/07/2018	02	02
5	06/08/2018	02	02
6	25/10/2018	02	02
7	31/10/2018	02	02
8	08/12/2018	02	02
9	10/12/2018	02	02
10	06/03/2019	02	02
11	26/03/2019	02	02
12	29/03/2019	02	02

Total Number of Committee Meetings Held during the year 2018-19 are as under;

Internal Complain Committee Meetings:

Sr. No.	Date of Meeting	Total No. of Member of Committee as on the date of the Meeting	No. of Members attended
1	16/07/2018	2	2
2	10/12/2018	2	2

DIRECTORS RESPONSIBILITY STATEMENT [Section 134 (3) (c)]:



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In accordance with the provisions of Section 134(3) (c) of the Companies Act 2013, your directors confirm that:

- In the preparation of the annual accounts for the financial year ended 31st March, 2019, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2019 and of the profit /loss of the Company for that period;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The directors had prepared the annual accounts on a going concern basis;
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

DETAILS OF FRAUD REPORTED BY AUDITOR [Section 134 (3) (ca)]:

As per section 134 (3) (ca), it is required to give details of Fraud reported by the Auditor in Financial Statement. There is no such reporting by auditor in financial statement.

A STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS [Section 134 (3) (d)]:

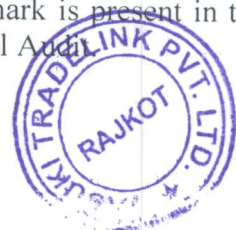
The company does not fall under the mandatory criteria of having independent directors. Hence company need not to comply with sub-section (6) of Section 149 of The Companies Act, 2013. Therefore, the statement in this matter is not required.

POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION [Section 134 (3) (e)]:

The Company does not fall under the criteria mentioned under section 178(1) of the Companies Act, 2013; therefore, there is no declaration required in the matter.

COMMENT ON RESERVATION OR ADVERSE REMARK [Section 134 (3) (f)]:

The Audit report is self explanatory and no reservation or adverse remark is present in the audit report. The Company does not fall under the purview of Secretarial Audit.



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The Company has not provided any Loan, Guarantee or not invested in the security of other company which falls under the purview of Section 186 of The Companies Act, 2013. The details of the investments made by Company are given in the notes to investments in the financial statements.

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES [Section 134 (3) (h)]:

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company entered into contract / arrangement / transaction with related parties which could not be considered material in accordance with provisions of Section 188 of the Company Act, 2013 read with Rule 15 of the Companies (Meeting of Board and its Powers) Rules, 2014. . However, sometimes for some of the transactions, it is difficult to have a comparative parameter for taking decision for the board for Arms length and ordinary nature of the transactions, therefore as an abundant caution for better corporate governance, board has decided to take approval of the shareholders also for all such related party transactions during the year 2018-19, at the extraordinary general meetings held on 22nd May, 2018.

Details of the transactions entered with related party which require disclosure in the Form AOC-2, is attached as Annexure 2.

JUSTIFICATION OF CONTRACT ENTERED AS PER SECTOIN 188 (1):

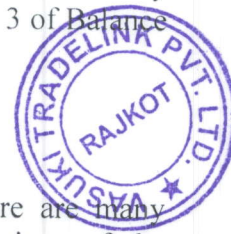
Please refer the Form AOC-2 containing details of related party transactions for the said disclosure.

RESERVES:

The company has transferred Rs. 2, 61, 28,493.42 as reserve and Rs. 4,75,00,000 as Security Premium to the Reserve and Surplus account during the year. Please refer Note 3 of Balance sheet for detailed information.

DIVIDEND [Section 134 (3) (k)]:

The board does not recommend any dividend for the year 2018-19 as there are many opportunities for Company to earn better by plough back the retained earnings of the Company.

MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION [Section 134 (3) (d)]:

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Stock Yard :

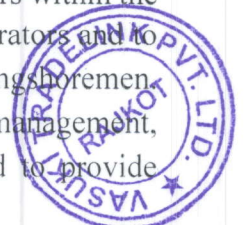
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- A. Company has amended Object Clause of Memorandum of Association of company and added a clause (3) in Main Object Clause (A) of MOA as on 17th July, 2019. Now Main object clause of the company is as under;

[A] The Main Object of the Company to be pursued on its incorporation is:

1. To carry on business as traders, Merchants, Commission agents, exporters, importers, or in any other capacity in India or out of India, and to import, export, buy, sell, barter, exchange, pledge, make advances upon or otherwise deal and trade in all types of Coal and coal products and all type of scrap and by products of metal, papers, wood, steel, iron.....etc.
2. To carry on business as manufacturer, producer, exporter, importer, suppliers, brokers, trading house, merchants, traders, commission agents, or in any other capacity in India or out of India, and to import, export, buy, sell, barter, exchange, pledge, make advances upon or otherwise deal and trade in all types of sanitary goods, including but not limited to glazed, unglazed floor and wall tiles, urinals, washbasins, European closets, Indian water closets and other accessories and also ceramic decorative table wares and crockery etc. Agriculture seed, pulses, cereals, spices, consumer goods, produce and merchandise, imitation jewelry, all types of cotton goods, jute goods, textiles, hosiery, garments, yarns, perfumes, synthetic goods, chemical and chemical products, fertilizers, building materials, furniture, leather and plastic products, food products, essences, drugs, pharmaceuticals goods, agriculture products, herbals, fruit, vegetables, consumers goods, pesticide, insecticide, electrical goods, electronic goods, tools, hardware items, domestic and office appliances, cosmetic articles, toiletry goods, soaps, detergents, utensils, pulp, paper, plastic materials, food provisions, tea, coffee, beverages, dry cells, batteries, dyes, iron and steel materials, cement fabrication items, chemicals, adhesives, presentation articles, confectionery goods, cutlery goods, engineering goods, ferrous and non-ferrous materials, stainless steel goods, aluminum goods, mill stores, radios, televisions, petroleum products, medicines, agricultural implements, laboratory equipment, scientific instruments, grocery materials, and kirana goods.
3. To carry on the business of clearing and forwarding agents, courier and cargo handlers, handling and haulage contractors, warehousemen, common carriers by land, rail, water and air, container agents, to handle goods and passengers within the country and outside and to carry on the business of tour and travel operators and to act as customs agents, wharfingers, landing agents, stevedores and longshoremen. To carry on the business of providing Logistics Services, material management, transportation, warehousing distribution and marketing of goods and to provide



storage and protection of goods against rain, fire and other natural or manmade calamities.

CONSERVATION OF TECHNOLOGY, ENERGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGOING:

A. Conservation of Energy

Sr. No.	Particulars	Information
(I)	The steps taken or impact on conservation of energy;	Not applicable
(II)	The steps taken by the company for utilizing alternate sources of energy	Not applicable
(III)	The capital investment on energy conservation equipment	NIL

B. Technology Absorption

Sr. No.	Particulars	Information
(I)	the efforts made towards technology absorption	Not applicable
(II)	the benefits derived like product improvement, cost reduction, product development or import substitution	Not applicable
C	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	Not applicable
	the details of technology imported	Not applicable
	the year of import	Not applicable
	whether the technology been fully absorbed	Not applicable
	if not fully absorbed, areas where absorption has not taken place, and the reasons thereof;	Not applicable
D	the expenditure incurred on Research and Development	Not applicable

(C) Foreign exchange earnings and Outgo-

(Figures in Rupees)

Particulars	31.03.2019	31.03.2018
Earning in Foreign Currency	Nil	NIL
Foreign Exchange outgo	25,16,442	98,43,100

RISK MANAGEMENT POLICY:

The Management does not notice any risk in near future which may have threat on the existence of the Company. However, Every Company is exposed to inherent uncertainties



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owing to the sectors in which it operates. A key factor in determining a company's capacity to create sustainable value is the risks that the company is willing to take and its ability to manage them effectively. Many risks exist in a company's operating environment and they emerge on a regular basis. The Company's Risk Management process focuses on ensuring that these risks are identified on a timely basis and addressed.

ANNUAL EVALUATION OF THE PERFORMANCE [Section 134 (3) (p)]:

The Company does not fall under criteria mentioned under Section 134 (3) (p) of The Companies Act, 2013 therefore there is no requirement for performance evaluation of individual directors and board as whole.

DISCLOSURE PURSUANT TO RULE 8 (5) OF THE COMPANIES (ACCOUNT) RULE 2014:

Sr. No.	Particulars	Disclosure
01.	Financial summary in Highlights:	Please refer summary of financial highlights at beginning of this Report.
02.	The Change in the nature of business, if any:	Change in Clause [A] of MOA by way of addition of new clause (iii)
03.	The details of directors or key managerial personnel who were appointed or have resigned during the year:	During the Year, there is no change in directors or key managerial personnel.
04.	The names of companies which have become or ceased to be its Subsidiaries, joint ventures or associate companies during the year:	The clause is not applicable as there is no associate/subsidiary or Joint Venture Company is there with the company.
05.	The details relating to deposits, covered under Chapter V of the Act,-	The company has raised unsecured loan from directors for business purpose.
	(a) Accepted during the year	-The Company has not accepted any deposit falling under Chapter V of the Companies Act, 2013
	(b) Remained unpaid or unclaimed as at the end of the year	-N.A.
	(c) whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved-	The Company has neither accepted any deposit nor there is default in repayment of deposit by the company during the year, therefore the following clauses are not applicable.
	(i) at the beginning of the year;	
	(ii) maximum during the year;	
	(iii) at the end of the year;	



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06.	The details of deposits which are not in compliance with the requirements of Chapter V of the Act;	Not Applicable
07.	The details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future;	No orders have been passed by the regulators or courts or tribunals.
08.	The details in respect of adequacy of internal financial controls with reference to the Financial Statements	The Board has adequate internal financial control over the affairs of the company.

OTHER DISCLOSURE:

Sr. No.	Particulars	Disclosure
1	Disclosure of voting right as per section 67 (3) of the Companies act, 2013	Not Applicable
2	Revision of Financial Statement as per section 131 (1) of the Companies Act, 2013	Not Applicable
3	Disclosure about Independent Director as per section 149 (10) of the Companies act, 2013	Not Applicable
4	Disclosure about audit Committee as per section 177 (8) of the companies Act, 2013	Not Applicable
5	Policy on Vigil Mechanism as per section 177 (8) of the companies Act, 2013	Not Applicable
6	Policy of Nomination and Remuneration Committee as per section 178 (4) of the companies Act, 2013	Not Applicable
7	Disclosure about commission by Director as per section 197 (14) of the Companies Act, 2013	Not Applicable
8	Disclosure about Disqualification as per section 164 (2) of The Companies Act, 2013	None of the Directors of the company are disqualified under Section 164 (2) of The Companies Act, 2013.
9	Transfer of unclaimed dividend to Investor Education And Protection Fund (IEPF)	There is no unclaimed dividend lying in the books of accounts of the company therefore, there is no requirement of transfer unclaimed dividend to IEPF.
10	Details of equity shares with Differential Rights Sweat Equity &	No Equity shares with Differential rights sweat equities or share under employee

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ESOS

- 11 Revision of Financial Statements
- 12 Reason for Resignation of Director Pursuant to Section 168 (1)

stock option scheme were issued during the year.

There was no revision of financial statements during the reporting period.

No directors have resigned during the year.

CORPORATE SOCIAL RESPONSIBILITY:

The company does not fall under criteria mentioned under Section 135 of The Companies Act, 2013. Therefore, there is not any requirement of constitution of committee thereon and also there is no requirement to constitute policy on the said matter. Due to the given reason no detailed disclosure is required in the same matter.

AUDITORS REPORT & BOARD'S COMMENTS ON QUALIFICATIONS:

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark. Therefore there is no requirement of boards' comments and disclosure.

AUDITORS:**Statutory Auditor**

M/s. SAMIR VIRANI & CO. (FRN NO.:125942W/Membership No.:118825), Chartered Accountants, Statutory Auditors of the Company was appointed for the term of five years from the Annual General Meeting held on 07th September, 2017 to hold office till the Conclusion of Annual General Meeting held for the year 2021-22. As they are eligible to continue as statutory auditor of the company subject to ratification by the share-holders at Annual General Meeting every year till the term of five years terminates. They have confirmed their eligibility to the effect that their re-appointment, if made, would be within the prescribed limits under the Act and that they are not disqualified for re-appointment. The board recommends ratification of existing auditor up to the next annual general meeting of the company.

Internal Auditor

In terms of section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 the Company has appointed Mr. JIGAR V KARIA-Chartered Accountant (Membership Number: 159045) as an Internal Auditor of the Company in the Meeting of Board of Directors held on 20th April, 2018.

Cost Auditor

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The Company is required to conduct Cost Audit as per Section 148 of the Companies Act, 2013. During the year **M/s. MITESH SUVAGIYA & CO. (FRN NO.: 101470/Membership No.: 32559)**-Cost Accountants is appointed as Cost Auditor of the company.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Company has always believed in providing a safe and harassment free workplace for every individual working in premises through various interventions and practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment.

Further, The Company is in compliance with the said Act, formed a Committee Named as Internal Complaints Committee (ICC). The ICC has received no complaints pertaining to sexual harassment.

COMPLIANCE OF THE SECRETARIAL STANDARDS

During the Financial Year, the Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

APPRECIATION:

The Directors wish to convey their appreciation to all of the Company's employees for their enormous personal efforts as well as their collective contribution to the Company's performance. The Directors would also like to thank the employee unions, shareholders, customers, dealers, suppliers, bankers, Government and all the other business associates for the continuous support given by them to the Company and their confidence in its management.

**By order of the Board of Directors,
VASUKI TRADE LINK PRIVATE LIMITED**

Date: 17/08/2019**Place:** Rajkot

**Managing Director
BANKIM K. MEHTA
[DIN: 05186840]**

**Director
HARSHMA B. MEHTA
[DIN: 07815822]**

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2019

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

SR. NO.	PARTICULARS	INFORMATION
I	Corporate Identification Number	U51909GJ2016PTC094381
II	Registration Date	15.11.2016
III	Name of the Company	VASUKI TRADE LINK PRIVATE LIMITED
IV	Category / Sub-Category of the Company	Company Limited by Share Indian Non-Government Company
V	Address of the Registered office and contact details	Nakshatra Heights Office No. 501, Opp. Telephone Ex. 150ft Road, Rajkot 360007, (Gujarat) India vasukitradelink@yahoo.com
VI	Whether listed company	No
VII	Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-			
Sr. No.	Name and Description of main products /services	NIC / HSN Code of the Product/service	% to total turnover of the company
1	Wholesale of coal and coal product	46610	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sr.No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	Holding/	% of the	Applicable Section.
			Subsidiary/ Associates	Shares Held	
1	NIL	NIL	NIL	NIL	NIL
2	NIL	NIL	NIL	NIL	NIL
3	NIL	NIL	NIL	NIL	NIL
4	NIL	NIL	NIL	NIL	NIL



(P.T.O.)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Share - Holders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change During the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
	A. Promoters								
(1) Indian									
g) Individual/HUF	NIL	425,000	425,000	85%	NIL	425,000	425,000	57%	-28%
h) Central Govt.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
j) Bodies Corp	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
k) Banks / F.I	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
l) Any Other	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (A) (1):-		425,000	425,000	85%		425,000	425,000	57%	NIL
(2) Foreign									
a) NRIs -Individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Other-Individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Bodies Corp.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) Banks / F I	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Any Other	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total(A) (2):-									
B. Non Promoters									
(1) Indian									
g) Individual/HUF	NIL	75,000	75,000	15%	NIL	325,000	325,000	43%	28%
h) Central Govt.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
j) Bodies Corp	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
k) Banks / F I	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
l) Any Other	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B) (1)		75,000	75,000	15%		325,000	325,000	43%	NIL
Total shareholding									
(A) = (A)(1)+(A)(2)+(B)(1)	0	500,000	500,000	100%	0	750,000	750,000	100%	NIL



B. Public Shareholding										
1 Institutions										
a) Mutual Funds		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Banks / F.I.		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Central Govt		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) State Govt. (s)		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Venture Capital Funds		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Insurance Companies		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
g) F.I.I.s		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
h) Foreign Venture Capital Funds		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Others (specify)		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(1):-		0	0	0	0	0	0	0	0	NIL
2. Non- Institutions										
a) Bodies Corp.										
i) Indian		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
ii) Overseas		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Others (specify)										
Sub-total (B)(2):-		0	0	0	0	0	0	0	0	NIL
Total Public Shareholding (B)=(B)(1)+ (B)(2)		0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs										
Grand Total (A+B+C)		0	500,000	500,000	100%	0	750,000	750,000	100%	0

ii) Shareholding of Promoters

Sr. No.	Name of Share holder	Shareholding at the beginning of the year			Share holding at the end of the year			% Change in shareholding during the year
		No. Of Shares	% of total Shares of the company	%of Shares Pledged/ Encumberred to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged/ Encumberred to total shares	
1	Bank im Kantilal Mehta	250,000	50.00%	NIL	250,000	33.33%	NIL	-16.67%
2	Harshma B. Mehta	175,000	35.00%	NIL	175,000	23.33%	NIL	-11.67%
	Total	425,000	85%	0	425,000	57%	0	-28.33%



iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	Particulars	Shareholding		Date	Increase / Decrease in shareholding	Reason	Cumulative Share holding during the year	
		No. of the share at the beginning & end of year	% total share of the company				No of Shares	% of Total Share Holding
No change								

IV) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	For Each of the Top 10 Shareholders	Date	No. of Shares	% of total Shares of the Company	Cumulative Share holding during the year	
					No of Shares	% of Total Share Holding
(1)	At the beginning of the year	NOT APPLICABLE				
(2)	Date wise increase /Decrease in Shareholding during the Year specifying the reasons for increase/decrease (e.g. allotment /transfer /bonus / sweat equity etc.):					
(3)	At the End of the year (or on the date of separation, if separated during Year)					

v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Change in the Shareholding		Cumulative shareholding during the year		Shareholding at the end of the Year	
		No. of Shares	% of total shares of the company	Date And Reason	Increase/ Decrease in No. of shares	No. of Shares	% of total shares of the company.	No. of Shares	% of total shares of the company
1	Bankim Kantilal Mehta	250,000	50.00%	NA	0	250,000	33.33%	250,000	*33.33%
2	Harshma B. Mehta	175,000	35.00%	NA	0	175,000	23.33%	175,000	*23.33%

* Change in Percentage is due to increase in paid up share capital.



V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	1,490,878	36,481,687	NIL	37,972,565
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	1,490,878	36,481,687	NIL	37,972,565
Change in the Indebtedness during the financial year				
Addition	7,092,460	22,558,385	NIL	29,650,845
Reduction	-487,800	-8,872,956	NIL	-9,360,756
Net Change	6,604,660	13,685,429	NIL	20,290,089
Indebtedness at the end of the financial year				
i) Principal Amount	8,095,538	50,167,121	NIL	58,262,659
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	8,095,538	50,167,121	NIL	58,262,659



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager/ Exe. Director			Total Amount
		NA	NA	NA	NA
1	Gross Salary	NIL	NIL	NIL	NIL
	(a) Salary as per Provisions contained in section 17(1) of the Income-Tax Act, 1961.	NIL	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary u/s 17(3) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL
4	Commission	NIL	NIL	NIL	NIL
	- As % of Profit				
	- Others, Specify.				
5	Others, please specify	NIL	NIL	NIL	NIL
	Total of A.	0	NIL	NIL	NIL
	Ceiling as per the Act	N.A.	N.A.	N.A.	N.A.



B. Remuneration to other directors:

Sr. No.	Particulars of Remuneration	Name of Directors			Total Amount
		Bankim K. Mehta	Harshma B. Mehta		
1	Independent Directors	NIL	NIL	NIL	NIL
	(a) Fee for attending board / committee meetings	NIL	NIL	NIL	NIL
	(b) Commission				
	(c) Others, please specify				
	Total (1)	NIL	NIL	NIL	NIL
2	Other Executive Directors				
	(a) Fee for attending Board /committee meetings	NIL	NIL	NIL	NIL
	(b) Commission				
	(c) Others, please specify. Salary as per provision contained in section 17 (1) of the Income Tax Act 1961	1,800,000	420,000	NIL	2,220,000
	Total (2)	NIL	NIL	NIL	NIL
		NIL	NIL	NIL	NIL
	Total of B. = (1)+(2)	1,800,000	420,000	0	2,220,000
	Total Managerial Remuneration	1,800,000	420,000	NIL	2,220,000
	Overall Cieling as per the Act.	N.A.	N.A.	N.A.	N.A.



C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/ WTD:					
Sr. No.	Particulars of Remuneration	Key Managerial Personnel			Total
		CEO	Company Secretary	CFO	
			N.A.		
1	Gross salary	N.A.	NIL	N.A.	N.A.
	(a) Salary as per Provisions contained in section 17(1) of the Income-Tax Act, 1961.	NIL		NIL	NIL
	(b) Value of perquisites u/s 17 of the Income-tax Act,1961	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary u/s 17(3) of the Income-tax Act,1961	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL
4	Commission	NIL		NIL	NIL
	- As % of Profit				
	- Others, Specify.				
5	Others, please specify	N.A.	N.A.	N.A.	N.A.
	Total of C.	0	0	0	0



VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Authority RD/NCLT/COURT	Appeal made, if any(give Details)
A. COMPANY				
Penalty	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL
B. DIRECTORS				
Penalty	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT				
Penalty	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL

On Behalf of the Board of Director
VASUKI TRADE LINK PRIVATE LIMITED

DATE: 17/08/2019
 PLACE: RAJKOT



**MANAGING
 DIRECTOR
 BANKIM. MEHTA
 [DIN:05186840]**

**DIRECTOR
 HARSHMA B. MEHTA
 [DIN:07815822]**

Head Office :

501 - Fifth Floor, Nakshatra Heights,
Opp. Raiya Telephone Exchange,
150 Ft. Ring Rd., Rajkot, Gujarat.

Stock Yard :

Survey No. 47, Plot No. 17-18,
Opp. Sem Chemical, NH 8A,
Hadamtala GIDC, Rajkot, Gujarat.

Stock Yard :

Survey No.167 P-2, Nana Dahisara,
Pipaliya Char Rasta,
Morbi-Pipaliya Road, District Morbi.

| **Cell:** +91 99254 22288

| **Land Line:** 0281- 2577298

| **Cell:** +91 99253 22288

| **CIN:** U51909GJ2016PTC094381

| **Email:** vasukitradelink@yahoo.com

| **Web:** www.vasukitradelink.in

ANNEXURE-B

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

Sr. No.	Particulars	Information
A	Name(s) of the related party and nature of relationship	Not Applicable
B	Nature of contracts/arrangements/transactions	Not Applicable
C	Duration of the contracts / arrangements/transactions	Not Applicable
D	Salient terms of the contracts or arrangements or transactions including the value, if any	Not Applicable
E	Justification for entering into such contracts or arrangements or transactions	Not Applicable
F	Date(s) of approval by the Board	Not Applicable
G	Amount paid as advances, if any:	Not Applicable
H	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	Not Applicable



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2. Details of material contracts or arrangement or transactions at arm's length basis

Sr. No.	Name(s) of the related party	Nature of relation ship	Nature of contracts/ arrangements/ transactions	Duration of the contracts /arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board. if Any	Amount paid as advances, if any:
1.	Bankim K. Mehta	Director	Office Rent Paid	Continuous Contract	3,60,000/-at Prevailing Market Price	20/04/2018	N.A.
2.	Bankim K. Mehta	Directors	Land Plot Rent	Continuous Contract	1,20,000/- at Prevailing Market Price	20/04/2018	N.A.
3.	Lalit K. Dhandhia	Related Party	Sales Commission Paid	Continuous Contract	8,00,000/- at Prevailing Market Price	20/04/2018	N.A.
4.	Vasuki Enterprise	Directors are Interested	Fuel Expenses	Continuous Contract	57,08,711/- at Prevailing Market Price	20/10/2018	N.A.
5.	Vasuki Enterprise	Directors are Interested	Repairs and Maintenance	One time Contract	50,800/- at Prevailing Market Price	20/04/2018	N.A.
6.	Vasuki Enterprise	Directors are Interested	Vehicle Rent	Continuous Contract	2,06,500/- at Prevailing Market Price	20/04/2018	N.A.
7.	Vasuki Enterprise	Directors are Interested	Transportation expenses	Continuous Contract	16,44,91,443/- at Prevailing Market Price	20/04/2018	N.A.
8.	Vasuki Enterprise	Directors are Interested	Service Provided & availed (Payment made on company's behalf, Payment & Debts collected by Company)	Continuous Contract	2,14,50,660/-	20/04/2018	N.A.
8.	Kant Corporation	Directors are Interested	Sale of Goods	Continuous Contract	79,21,326/- at Prevailing Market Price	20/04/2018	N.A.

Date: 17/08/2019

Place: Rajkot



MANAGING DIRECTOR
BANKIM K. MEHTA
[DIN: 05186840]

DIRECTOR
HARSHMA B. MEHTA
[DIN: 07815822]

By order of the Board of Directors,

VASUKI TRADE LINK PRIVATE LIMITED



Head Office :
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CIN: U51909GJ2016PTC094381

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To
The Members,
VASUKI TRADE LINK PRIVATE LIMITED
Rajkot

Sub: Justification for transaction entered with related party

1. For Purchase and Sales of Goods

The transaction entered with the related party for the Purchase of Raw materials is at arm's Length. There is no specified contract entered between related parties and reporting enterprise, it's ongoing (day to day business in ordinary course). The transactions entered in AOC-2 are material but in ordinary course of business and at arm's length. Hence the disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in Sub-section (1) of section 188 of the Companies Act- 2013, including certain arm's length transaction under third proviso thereto are mentioned in AOC-2, and all transaction approved by members of company.

2. For Payment of Rent and Commission


The transaction entered with the related party for the Payment of Rent and Commission is at arm's Length. There is no specified contract entered between related parties and reporting enterprise, it's ongoing (day to day business in ordinary course). The transactions entered in AOC-2 are material but in ordinary course of business and at arm's length. Hence the disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in Sub-section (1) of section 188 of the Companies Act- 2013, including certain arm's length transaction under third proviso thereto are mentioned in AOC-2, and all transaction approved by members of company.

**By order of the Board of Directors,
VASUKI TRADE LINKPRIVATE LIMITED**

Date: 17/08/2019

Place: Rajkot


MANAGING DIRECTOR
BANKIM K. MEHTA
[DIN: 05186840]


DIRECTOR
HARSHMA B. MEHTA
[DIN: 07815822]

**INDEPENDENT AUDITORS' REPORT**

TO,

THE MEMBERS OF VASUKI TRADE LINK PRIVATE LIMITED**Report on the Financial Statements**

We have audited the accompanying financial statements of **VASUKI TRADE LINK PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **31/03/2019**, the Statement of Profit and Loss, **the cash flow statement** for the year then ended, and a summary of the significant accounting policies and other explanatory information.

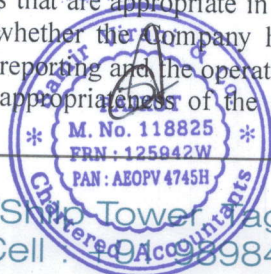
Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the



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reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2019**, and its **Profit and its cash flows** for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and **the cash flow statement** dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31/03/2019** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2019** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.





- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Date : 17/08/2019
Place : RAJKOT



FOR SAMIR VIRANI & Co.
(Chartered Accountants)
Reg No. :0125942w

A handwritten signature in blue ink, appearing to be 'S. Virani'.

SAMIR VIRANI
Proprietor
M.No. : 118825

ANNEXURE - A

Reports under The Companies (Auditor's Report) Order, 2016 (CARO 2016) for the year ended on 31st March 2019

To,

The Members of VASUKI TRADE LINK PRIVATE LIMITED

We report that:-

Sl. No.	Comment Required on	Auditor's Opinion on Following Matter	Auditor's Remark
(i)	Fixed Assets	a) Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets?	Yes. In our opinion, the company has generally maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
		b) Whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of accounts?	Yes. As explained to us, the fixed assets have been physically verified by the management during the year in a phased periodical manner, which in our opinion is reasonable, having regard to size of the company and nature of its assets. No material discrepancies with respect to book records were noticed on such verification. The internal auditor has also confirmed the adequacy of internal controls regarding the checking of fixed assets.
		c) Whether the title deeds of immovable properties are held in the name of the company? If not, provide the details thereof.	Yes. As explained to us and on the basis of our examination of the books of accounts, all the title deeds of immovable properties of the company are held in the name of the company.
(ii)	Inventory	Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account?	Yes. As explained to us, Physical verification of inventory has been conducted at reasonable intervals by the management and in our opinion the frequency of the verification is commensurate with the size of the operations. Also, no material discrepancies were noticed according to the information and explanation given to us by the company or in the internal audit.
(iii)	Loans Secured or Unsecured Granted	Whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of The Companies Act, 2013? If so,	As informed by the management and as is evident from our examinations of the books of accounts, the company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
		a) Whether the terms and conditions of the grant of such loans	Not applicable as no loans have been

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		are not prejudicial to the company's interest?	granted.
		b) Whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular?	Not applicable as no loans have been granted.
		c) If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest?	Not applicable as no loans have been granted.
(iv)	Loan to director and investment by the company	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	According to the explanation and information given by the management and to the best of our knowledge, no loans, investments, guarantees and security have been provided by the company.
(v)	Public Deposits	In case, the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	According to the information provided by and explanations given to us as well as from the examination of our books of accounts, the company has not accepted any Deposits within the meaning of section 73 to 76 or any other relevant provisions of the Companies Act.
(vi)	Cost Accounting Records	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained?	We have broadly reviewed the books of accounts relating to materials, labour and other items of cost maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained. Also cost audit is being conducted by a qualified cost auditor under the Companies(Cost, Records and Audit) Rules, 2014 but till date report has not been furnished to the company.
(vii)	Statutory Compliance	a) Whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated?	The company is not regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income tax, sales, tax wealth tax, service tax, custom duty, excise duty. Cess and other statutory dues applicable to the Company with the appropriate authorities. Delays in payment of TDS, TCS and indirect taxes were noted during the year though all taxes due are ultimately paid. No undisputed amounts payable in respect of the aforesaid statutory dues were outstanding as at the last day of the financial year for a period of more than six months from the date they became payable.



		b) Where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute)	As per the information provided by the management and from our examination of the books of accounts, there is no dispute with the revenue authorities regarding any duty or tax payable.
(viii)	Loan from Banks/ Financial Institution	Whether the company has defaulted in repayment of loans or borrowing to a financial institution, bank, government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to banks, financial institutions, and government, lender wise details to be provided)	Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to a financial institution, bank of debenture holders.
(ix)	Application of Money Received from Equity or Loan	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification? if any, as may be applicable, be reported.	No, the company is a private limited company and based on our audit procedures and as informed by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans. Hence this clause is not applicable.
(x)	Fraud Reporting	Whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year? If yes, the nature and the amount involved is to be indicated;	Based on our audit procedures and the information and explanation made available to us as well as relying on the internal auditor's report; no such fraud noticed or reported during the year.
(xi)	Managerial Remuneration	whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same.	Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, if applicable.
(xii)	Nidhi Company - Compliance with Deposits	Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability?	As per information and records available with us, the company is not a Nidhi Company and hence this clause is not applicable.
(xiii)	Related Party Transactions	Whether all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards?	The company has entered into multiple transactions with related parties and prima facie the requirements of the Companies Act, 2013 have been complied. Also, all the material details of the transactions with related parties have been adequately disclosed in the notes accompanying the financial statements.
(xiv)	Issue of Share Capital and use of Amount Raised	Whether the company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have	The company has not made any preferential allotment or private placement of shares or other securities. An amount of Rs. 5,00,00,000/- (Equity share capital





		been used for the purposes for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance?	25,00,000/- and securities premium 4,75,00,000/-) was raised during the year vide a rights issue. The basic requirements of Companies Act, 2013 have been complied with. The proceeds were received through banking channels by the company and no cash transaction was involved. Allotment of shares was done within 60 days of the receipt of the proceeds. A valuation report has been obtained from a Category I Merchant Banker prior to the issue of shares. The company had raised funds for business expansion.
(xv)	Transaction with Director	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with?	As per the information and explanation provided by the management and from our examination of the books of the accounts, to the best of our knowledge, the company has not entered into any non-cash transactions with directors or persons connected with him for the acquisition of any assets. In so far as other transactions are concerned the same have been disclosed as already stated in clause (xiii).
(xvi)	Registration from RBI	Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained?	The company is not required to be registered under section 45-IA of the Reserve Bank of India Act.

Place : Rajkot
 Date : 17/08/2019



FOR SAMIR VIRANI & Co.
 (Chartered Accountants)
 Reg No. :0125942w

SAMIR VIRANI
 (Proprietor)
 Membership No : 118825



“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of VASUKI TRADE LINK PRIVATE LIMITED Company limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of VASUKI TRADE LINK PRIVATE LIMITED Company Limited (“The Company”) as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

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A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

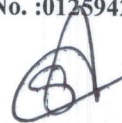
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India. **The company has appointed an internal auditor who has furnished his report to the company and reliance on which has been placed while conducting our audit procedures.**

Date : 17/08/2019
Place : RAJKOT



FOR SAMIR VIRANI & Co.
(Chartered Accountants)
Reg No. :0125942w



SAMIR VIRANI
Proprietor
M.No. : 118825

VASUKI TRADE LINK PRIVATE LIMITED

NOTES ANNEXED TO FORM 3CD FOR THE YEAR ENDED MARCH 31, 2019

NOTE - 1 : ACCOUNTING POLICIES

1. Corporate Information :

The Company was incorporated more than two years before and is primarily engaged in the trading of various categories of coal, fly ash, and other products/byproducts and variants of the same as well as washing, cleaning, sorting, grading, pulverising etc. of the same products. The company currently operates 2 stock yards with grading, sorting machineries at (a) S. No. 47, Plot 17-18, opp. sam chemicals, NH 8A, hadamtala, GIDC, Gujarat and (b) S. No. 167, Nana Dahisara, Pipaliya Char Rasta, Morbi Pipaliya Road, Dist. Morbi, Gujarat and (c) Warehouse no. 05, Plot No. 3/A. Opp. Cargo Petrol Pump, NH-8/A, Sector No. 12, Gandhidham - Kutch.

1.1 Other Information - books of accounts

The company keeps its books of accounts in a computerised system at its registered office at 501, 502, Nakshatra Heights, Opp. Telephone Exchange, 150 feet Ring Road, Rajkot, Gujarat - 36002. The company uses centralised server based accounting software and its stockyards and S. No. 47, Plot 17-18, Opp. Sam Chemicals, NH 8A, Hadamtala, GIDC Gujarat and at S. No. 167, Nana Dahisara, Pipaliya Char Rasta, Morbi Pipaliya Road, Dist. Morbi, Gujarat are connected and documentary evidences are kept at all three places.

2. Accounting Policies and treatment of specific items:

2.1 Basis of Accounting :

The financial Statements are prepared under the historical cost basis of accounting and evaluated on a going-concern basis, with revenue and expenses accounted for on their accrual to comply in all material aspect with the applicable accounting principles and applicable Accounting Standards notified U/s. 133 of the Companies Act, 2013 and other relevant provisions of the Companies Act,

2.2 Use of Accounting Estimates :

The preparation of financial statements require estimates and assumptions to be made that affect the reported balances of assets as on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Accounting estimates could change from period to period. Actual results could differ from these estimates. Appropriate changes in estimate are made as and when the management becomes aware of the changes in the circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which the changes are made and if material, their effects are disclosed in the notes to the financial statements.

2.3 Revenue Recognition :

Revenue is being recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

2.4 Fixed Assets :

Fixed assets are stated at cost (net of Modvat/Cenvat/VAT/GST) less accumulated depreciation.

2.5 Depreciation and Amortization :

Depreciation, if any, on fixed assets has been charged on W. D. V. method at the rates and useful life of the assets as specified in Schedule II to the Companies Act, 2013.

2.6 Inventories :

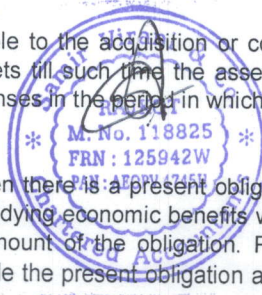
Inventories of manufactured goods and raw materials are valued at lower of cost or net realizable value. Cost of manufactured goods include related overheads. Inventories of waste & scrap are valued at estimated realizable value. All stock valuations are done following FIFO method and include all costs in bringing the inventories to their present state and in compliance with ICDS II on valuation of inventories.

2.7 Borrowing Costs :

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying assets are capitalized as part of the cost of that assets till such time the asset is ready for its intended use. Other borrowing costs are recognized as an expenses in the period in which they are incurred.

2.8 Provision and Contingencies :

Provisions : Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not



discounted to its present value.

Contingent Liabilities : Contingent Liabilities are disclosed when there is a possible obligation arising from past events, the estimate of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or present obligation that arise from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

2.9 Provision for Current and /deferred Tax :

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. Deferred Tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates applicable on the balance sheet date. Deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that the asset will be realized in future.

2.10 Cash Flow Statement :

Cash Flows are reported using indirect method, whereby profit/(loss) before extraordinary items and taxes is adjusted for the effect of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.101 Cash & Cash Equivalents include bank deposits offered as margin/col. for non fund based facilities with banks.

2.11 Earning per Share (EPS) :

Basic earning per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighed average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year is adjusted for the effects of all dilutive potential equity shares. The wtd. Avg. no. of equity shares for the period works out to 5,02,054 shares. Since the rights issue is made at market price as per valuation report and the shares are fully valued, there is no element of bonus as envisaged in para 25 of accounting standard on EPS and the multiplying factor in this case for bonus element will be 1.

2.12 Related Party disclosures

In identification of related parties, sole reliance has been placed on the management's certificate regarding the same as it is otherwise not possible for us to identify the related parties.

2.13 Defaults in payments of statutory dues and tax treatment thereof

The Company has paid interest and late filing fees amounting for late payment of TDS and TCS. In view of various judgements such as DCIT vs. M/s. Narayani Ispat Pvt. Ltd. (ITAT Kolkata) and the apex court's decision in Lachmandas Mathura Vs. CIT 254 ITR 799 this interest is treated as compensatory in nature and not penal. Similar treatment has been adopted for GST late filing fees.

2.14 GST payments

The Company has paid its GST(CGST, IGST and SGST) liability outstanding at the year end partly through debits to the corresponding credit tax balances in the books of accounts. Only the remaining payment has been shown as liability as on 31/03/2019. The actual adjustment of tax balances through the GST portal is done at a later date.

2.15 Import of Goods

The company has purchased OCC Waste paper totalling USD 35,229.48/- (Rs.25,16,442) booked at the rate of 71.43 Rs./USD. The company has accounted for the effect of foreign exchange fluctuations as per the closing rate notified by RBI in compliance with the relevant accounting standards.

2.16 Hedging contracts

The company has not entered into any hedging or forward booking or derivatives contract in respect to currency or its trading goods.

2.17 Share Capital

The company has issued 2,50,000/- shares (fully paid up) of the face value of Rs. 10 at a premium of Rs. 190 per share thus bringing the effective issue price to Rs. 200. This has led to an increase of Rs. 25,00,000/- in the paid up share capital and an increase of Rs. 4,75,00,000/- in the securities premium. The company has obtained a valuation report from a Category I Merchant Banker viz. BEELINE prior to the issue of shares at a premium.



2.18 Short term Borrowings-reclassification of items

Last year the company had incorrectly classified all the creditors from whom purchases had been made on the basis of letter of credit under the head KVB LC balance under short term borrowings leading to incorrect grouping of accounts. In the current year the same have been correctly classified as creditors from whom purchases have been made resulting in correct grouping of accounts. The KVB LC account of this year therefore would be nil. The reclassification thereof would have had no effect on the profit for the last year nor does it affect the profit for the current year and the fact of non fund based facilities being used is given as a separate note hereof.

2.19 Non Fund based facilities

As a matter of disclosure, the company is using non fund based facilities of Rs. 24,50,00,000/- (sanctioned limit) for issuance of letters of credits and bill discounting facilities with Karur Vysya Bank. The company and its directors and/or relatives have offered several properties as collateral for this and other facilities.

2.20 Balances

All balances whether that of creditors, debtors, unsecured loans, loans and advances are subject to confirmation.

2.21 Segment Reporting

The company is primarily engaged in trading of various types of coal and coal products after sorting, washing and processing wherever necessary. Trading in other items is seldom and criteria for separate segment reporting is primarily not fulfilled. Hence Segment reporting as per accounting standards would comprise of only one segment and therefore separate segment reporting is not given in the financial statements.



VASUKI TRADE LINK PRIVATE LIMITED

BALANCE SHEET AS AT 31st MARCH, 2019

PARTICULARS	Note No.	As at 31-03-2019 Rupees	As at 31-03-2018 Rupees
I. EQUITY AND LIABILITIES :			
1. SHAREHOLDERS' FUNDS :			
(a) Share capital	2	75,00,000	50,00,000
(b) Reserves and surplus	3	1070,42,566	334,14,072
(c) Money received against share warrants	-	-	-
Sub Total		1145,42,566	384,14,072
2. SHARE APPLICATION MONEY PENDING ALLOTMENT :			
	-	-	-
3. NON-CURRENT LIABILITIES :			
(a) Long-term borrowings	4	202,14,400	224,24,235
(b) Deferred tax liabilities (Net)	5	-	13,715
(c) Other long term liabilities	-	-	-
(d) Long term provisions	-	-	-
Sub Total		202,14,400	224,37,950
4. CURRENT LIABILITIES :			
(a) Short-Term Borrowings	6	66,74,641	10,03,078
(b) Trade Payables	7	3158,49,211	4038,42,256
(c) Other Current Liabilities	8	313,73,620	145,45,252
(d) Short-Term Provisions	9	142,21,529	46,17,887
Sub Total		3681,19,001	4240,08,474
TOTAL		5028,75,967	4848,60,498

Contd.



VASUKI TRADE LINK PRIVATE LIMITED

BALANCE SHEET AS AT 31st MARCH, 2019

PARTICULARS	Note No.	As at 31-03-2019 Rupees	As at 31-03-2018 Rupees
II. ASSETS :			
1. NON-CURRENT ASSETS :			
(a) <i>Property, Plant and Equipment</i>	10		
(i) Tangible assets		408,13,527	202,48,493
(ii) Intangible assets		4,89,691	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investment	11	-	-
(c) Deferred tax assets (Net)	5	2,23,899	-
(d) Long term loans and advances	-	-	-
(e) Other non-current assets	12	8,30,621	98,572
Sub Total		423,57,738	203,47,065
2. CURRENT ASSETS			
(a) Current Investments	-	-	-
(b) Inventories	13	101,26,557	158,70,330
(c) Trade Receivables	14	3509,79,797	3879,04,786
(d) Cash and Cash Equivalents	15	376,26,879	380,92,669
(e) Other Current Assets	16	617,84,996	226,45,648
Sub Total		4605,18,229	4645,13,432
TOTAL		5028,75,967	4848,60,498

**Accompanying Notes forming part of the
Financial Statements**

1 to 37

As per our report of even date attached

(UDIN :- 19118825AAAABQ6106. The authenticity of this report can be verified at <https://udin.icai.org>)

For Samir Virani & Co.,

Chartered Accountants
Firm Reg. No. 125942W

(Samir A. Virani)

Proprietor

Memb. No. 118825

Place : Rajkot

Date : 17th August, 2019



On behalf of the Board of Directors

Bankim K. Mehta

Director

DIN - 05186840

Date : 17th August, 2019

Harshma B. Mehta

Director

DIN - 07815822

VASUKI TRADE LINK PRIVATE LIMITED

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2019

PARTICULARS	Note No.	As at 31-03-2019 Rupees	As at 31-03-2018 Rupees
I. Revenue from Operation	17	55196,73,822	25033,81,987
II. Other Income	18	40,73,316	14,22,456
III. Total Revenue (I + II)		55237,47,138	25048,04,444
IV. Expenses:			
1. Cost of Materials and Stores Consumed	-		
2. Purchases of Stock-in-Trade	20	52062,91,410	23393,92,741
3. Changes in Inventories of Finished Goods, Work-inprocess and Stock-in-trade	19	57,43,773	99,26,012
4. Employee Benefits Expenses	21	81,64,877	35,19,094
5. Financial Costs	22	302,02,477	253,38,451
6. Amortization Expenses	-	26,190	26,190
7. Other Expenses	23	2339,51,812	1143,30,674
Total Expenses		54843,80,540	24925,33,162
V. Profit Before Exceptional and Extraordinary Items and Tax (III - IV)		393,66,598	122,71,281
VI. Exceptional Items		-	-
VII. Profit Before Extraordinary Items and Tax (V - VI)		393,66,598	122,71,281
VIII. Extraordinary Items		-	-
IX. Profit Before Tax (VII - VIII)		393,66,598	122,71,281
X. Tax Expenses:			
(1) Current tax		134,75,719	41,27,708
(2) Deferred tax Credit/Liability		(2,37,614)	13,715
(3) Previous year Excess provision of I. T. Written back		-	-
XI. Profit(Loss) for the period from Continuing Operation (IX-X1-X2)		261,28,493	81,29,858
XII. Profit/(Loss) from Discontinuing Operation		-	-
XIII. Tax Expenses of Discounting Operation		-	-

Contd.



VASUKI TRADE LINK PRIVATE LIMITED

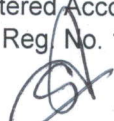
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2019

PARTICULARS	Note No.	As at 31-03-2019 Rupees	As at 31-03-2018 Rupees
XIV. Profit/(loss) from Discontinuing Operatiom (XII - XIII)		0	0
XV. Profit/(Loss) for the period (XI + XIV)		26128493	8129858
XVI. Earning per equity share:			
(1) Basic		52.04	16.26
(2) Diluted		52.04	16.26
Accompanying Notes forming part of the Financial Statements	1 to 37		

As per our report of even date attached

(UDIN :- 19118825AAAABQ6106. The authenticity of this report can be verified at <https://udin.icai.org>)

For Samir Virani & Co.,
Chartered Accountants
Firm Reg. No. 125942W


(Samir A. Virani)
Proprietor
Memb. No. 118825
Place : Rajkot
Date : 17th August, 2019



On behalf of the Board of Director


Bankim K. Mehta
Director
DIN - 05186840
Date : 17th August, 2019


Harshma B. Mehta
Director
DIN - 07815822

VASUKI TRADE LINK PRIVATE LIMITED
CASH FLOW STATEMENT

	Year Ended 31/03/2019	Year Ended 31/03/2018
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax as per Statement of P. & L. A/c.	393,66,598	122,71,281
Adjustment for :		
Depreciation Expenses	56,78,996	15,43,965
Other Income	-40,73,316	-14,22,456
Interest Income	0	0
Financial Cost	302,02,477	253,38,451
	318,08,157	254,59,959
Operating profit before working capital changes	711,74,755	377,31,241
Adjustment for :		
Changes in Working Capital :		
Increase / (Decrease) in Trade Payable	-879,93,046	3526,58,287
Increase / (Decrease) in Other Current Liabilities	168,28,367	110,36,832
Increase / (Decrease) in Other Short Term Provisions	96,03,642	42,42,203
(Increase) / Decrease in Inventories	57,43,773	99,26,012
(Increase) / Decrease in Trade Receivable	369,24,989	-3238,93,916
(Increase) / Decrease in Other Current Assets	-391,39,348	-191,17,421
	-580,31,623	348,51,998
Cash generated from Operation	131,43,133	725,83,238
Net Income-tax paid	-134,75,719	-41,27,708
Net Cash Flow from Operating Activities	-3,32,586	684,55,530
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Capital Expenditure on Fixed Assets	-267,33,720	-217,92,458
Increase in non current assets	-7,32,049	26,190
Interest Income	0	0
Other Income	40,73,316	14,22,456
Net Cash Flow from/(used) in Investing Activities	-233,92,453	-203,43,812
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Increase / (Payment) of Equity Share Capital	500,00,000	0
Increase / (Payment) of Long Term Borrowings	-22,09,835	129,49,235
Short Term Borrowings	56,71,563	10,03,078
Financial Cost paid	-302,02,477	-253,38,451
Net Cash Flow from/(used) in Financing Activities	232,59,251	-113,86,137
Net Increase/(decrease) in Cash & Cash Equivalents(A+B+C)	-4,65,788	367,25,582
Cash & Cash Equivalents at the beginning of the period	380,92,669	13,67,087
Cash & Cash Equivalents at the end of the period	376,26,879	380,92,669

- 1) The figures in brackets or with -ve sign indicate outflow
- 2) Previous period's figures have been regrouped wherever considered necessary.
- 3) Cash & Cash Equivalents include bank deposits offered as margin/collateral for non fund based facilities with banks.

For Samir Virani & Co.,

Chartered Accountants
Firm Reg. No. 125942W

(Samir A. Virani)
Proprietor
Memb. No. 118825
Place : Rajkot
Date : 17th August, 2019



Bankim K. Mehta
Director
DIN - 05188840
Date : 17th August, 2019

Harshma B. Mehta
Director
DIN - 07815822

VASUKI TRADE LINK PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019

Particular	As at	
	31-03-2019	31-03-2018
	Rupees	Rupees
2 SHARE CAPITAL*		
(a) Authorised : 20,00,000 Equity Shares of Rs. 10/- each.	20000000	5000000
(b) Issued, Subscribed & Fully Paid :	7500000	5000000
- 7,50,000 Equity Shares of Rs. 10/- each fully paid	0	0
- Subscribed but not fully paid	10	10
(c) Par Value Per Share	10	10
(d) Number of Shares outstanding at the beginning of the reporting period	0	0
Number of Shares outstanding at the end of the reporting period	750000	500000
(e) the rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and repayment of capital.	0	0
(f) Shares in respect of each class in the company held by its holding company or ultimate holding company.	0	0
(g) Shareholders holding more than 5% Shares :		
Names of Shareholders :	No. of shares held	No. of shares held
Bankim K. Mehta	250000	250000
Harshma B. Mehta	175000	175000
Kusumben Joshi	50000	50000
Lalit Dhandhiya	30000	25000
Manojkumar N. Mandir	125000	0
Total number of shares owned by above shareholders	<u>630000</u>	<u>500000</u>
Total number of shares issued by the company	750000	500000
(h) Shares reserved for issue under option and contracts/ commitments for sale of shares/disinvestment.	0	0
(i) For the period of 5 years immediately preceding the date as at Balance Sheet is prepared :		
- Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash	0	0
- Aggregate number and class of shares allotted as fully paid up by way of bonus shares	0	0
- Aggregate number and class of shares bought back	0	0
(j) Terms of any securities convertible into equity/preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date	0	0
(k) Calls unpaid	0	0
(l) Forfeited shares	0	0

* Refer point note 2.17 in Note 1 for detailed description.



VASUKI TRADE LINK PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019

Particular	As at 31-03-2019 Rupees	As at 31-03-2018 Rupees
03. RESERVE AND SURPLUS :		
(i) Reserve and Surplus		
(a) Capital Reserve	-	-
(b) Capital Redemption Reserve	-	-
(c) Security Premium	720,00,000.00	245,00,000.00
(d) Debenture Redemption Reserve	-	-
(e) Revaluation Reserve	-	-
(f) Share Option Outstanding Account	-	-
(g) Other Reserve :	-	-
(h) Balance in Statement of Profit and Loss Account :		
- Opening Balance	89,14,073.00	7,84,213.85
- Add : Adj. Relating to Carrying amount of assets	-	-
- Add/Less : Profit/(Loss) for the year	261,28,493.42	81,29,858.32
	1070,42,566.42	334,14,072.17
(ii) Earmarked Investment Fund	-	-
TOTAL	1070,42,566.42	334,14,072.17
04. LONG TERM BORROWINGS :		
(a) Bonds / Debentures	-	-
(b) Term Loans :		
b1 - From banks :		
Secured :		
YES Bank Ltd - JCB Lodoll 1	3,96,175.20	-
YES Bank Ltd - JCB Lodoll 2	6,38,973.00	-
	10,35,148.20	-
Unsecured :		
HDFC Bank - Vehicle Loan 1	4,85,942.02	10,65,640.22
HDFC Bank - Vehicle Loan 2	9,05,598.35	18,23,343.04
HDFC Bank Ltd	5,64,967.10	-
ICICI Bank Ltd	4,27,855.00	-
Kotak Mahindra Bank Ltd	3,76,390.00	-
	27,60,752.47	28,88,983.26
b2 - From Others :		
Unsecured Loans from NBFCs:		
Aditya Birla Finance Ltd	8,24,850.00	-
Bajaj Finance Ltd	5,03,017.00	-
Capital First Ltd	4,39,045.34	-
ECL Finance Ltd	8,15,602.00	-
India Infoline Finance	4,21,201.38	-



IVL Finance Ltd	3,15,094.00	-
Magma Fincorp Ltd	7,15,937.76	-
	40,34,747.48	-
(c) Deferred Payment Liabilities	-	-
(d) Deposits	-	-
(e) Loans and Advances from Related Parties :		
- Unsecured :		
- From Directors	123,83,752.00	195,35,252.00
- From Related Parties	-	-
<i>Unsecured Loans : Current & Previous year</i>		
<i>Unsecured Loans from Directors are for long term and no terms of its repayment are specified.</i>		
<i>There is no default in repayment of loan</i>		
<i>No interest is paid on the unsecured loan from directors</i>		
	123,83,752.00	195,35,252.00
(f) Long Term Maturities of Finance Lease Obligations	-	-
(g) Other Loans and Advances	-	-
TOTAL	202,14,400.15	224,24,235.26

05 DEFERRED TAX LIABILITY/(ASSET) (NET)

PARTICULARS	Deferred Tax Liability/ (Asset) as at 31/03/2019	Current year Charge (Credit)	Deferred Tax Liability/ (Asset) as at 31/03/2018
Deferred Tax Liabilities/(Assets) :			
- Tax on diff. between book and Tax Depr. -direct method- calc. on diff. of current year dep. Diff.	(2,23,899)	(2,37,614)	13,715

06 SHORT TERM BORROWINGS :
Secured Loans from Banks:

KVB - OD - 2203280000001711	47,15,325.05	7,37,999.26
Kotak Mahindra - Loader Loan	3,45,313.00	2,65,079.00
	50,60,638.05	10,03,078.26

Unsecured Loans from NBFCs:
Fulletron Finance Credit

16,14,003.31	-
16,14,003.31	-

Loans from others

-	-
66,74,641.36	10,03,078.26



07 TRADE PAYABLE :

Total outstanding dues of micro enterprises and small enterprises; - -

Total outstanding dues of creditors other than micro enterprises and small enterprises;

Outstanding for a period exceeding six months from the date they are due for receipt :

53,21,061.00 -

Outstanding for a period less than six months from the date they are due for receipt :

(a) Trade payable for goods	2427,23,758.46	3556,94,145.00
(b) Trade payable for expenses	402,12,465.19	146,86,300.35
(c) Advance payments received from customers	275,91,926.00	334,61,810.83

TOTAL

3158,49,210.65

4038,42,256.18

08 OTHER CURRENT LIABILITIES :**(a) Current Maturities of Long Term Debts****(Secured Loans From Bank)**

YES Bank Ltd - JCB Lodoll 1	11,15,440.60	-
YES Bank Ltd - JCB Lodoll 2	8,84,312.00	-
Kotak Mahindra - Loader Loan	-	4,87,800.00

(Unsecured Loans From Bank)

HDFC Bank - Vehicle Loan 1	7,62,574.72	8,64,600.00
HDFC Bank - Vehicle Loan 2	11,26,133.83	12,48,120.00
HDFC Bank Ltd	9,96,448.80	-
ICICI Bank Ltd	7,53,264.00	-
Kotak Mahindra Bank Ltd	9,38,986.00	-

(Unsecured Loans From NBFCs)

Aditya Birla Finance Ltd	12,26,243.00	-
Bajaj Finance Ltd	16,05,676.00	-
Capital First Ltd	12,68,952.67	-
ECL Finance Ltd	17,26,662.00	-
India Infoline Finance	10,17,663.74	-
IVL Finance Ltd	11,82,164.00	-
Magma Fincorp Ltd	12,44,467.25	-

(b) Current Maturities of Finance Lease Obligations - -

(c) Interest Accrued but not Due on Borrowings - -

(d) Interest Accrued and Due on Borrowings - -



(e) Income Received in Advance	-	-
(f) Unpaid Dividends	-	-
(g) Application Money Received for allotment of securities and due for refund and interest accrued thereon.	-	-
(h) Unpaid matured deposits and interest accrued thereon.	-	-
(i) Unpaid matured debentures and Interest Accrued thereon	-	-
(j) Other Payables :	155,24,631.00	119,44,732.35

TOTAL	313,73,619.61	145,45,252.35
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09 SHORT TERM PROVISIONS :

(a) Provision For Employees Benefit	7,45,810.00	3,38,300.00
(b) Provision for current income-tax	134,75,719.00	41,27,708.00
(c) Provision for foreign exchange rate difference	-	51,879.00
(d) Provision for Audit Fees	-	1,00,000.00

TOTAL	142,21,529.00	46,17,887.00
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11 NON CURRENT INVESTMENTS :

Unquoted (At cost)
Quoted (At cost)

TOTAL	-	-
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12 OTHER NON-CURRENT ASSETS :

Unamortized expenses	52,382.00	78,572.00
Security Deposits	7,78,238.89	20,000.00

TOTAL	8,30,620.89	98,572.00
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13 INVENTORIES :

(As taken, valued & certified by Director)

(a) Raw Materials	-	-
(b) Work-in-process	-	-
(c) Finished Goods	-	-
(d) Stock-in-trade (in respect of goods acquired for trading)	101,26,557.00	158,70,330.00
(e) Stores and Spares	-	-
(f) Loose Tools	-	-
(g) Others	-	-

(Inventories are valued at lower of the estimated cost or net realizable value)



TOTAL	101,26,557.00	158,70,330.00
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**NOTES FORMING PART OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2019**

10. FIXED ASSETS :

Sr. No.	Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		Balance as at 01.04.2018 Rs.	Additions Rs.	Disposals Rs.	Balance as at 31.03.2019 Rs.	For the Year Rs.	Disposals Rs.	Balance as at 31.03.2019 Rs.	Balance as at 31.03.2018 Rs.
I	Tangible Assets :								
A)	Plot No. 3, Hadamtala	6,64,040	-	-	6,64,040	-	-	6,64,040	6,64,040
B)	Factory Buildings								
	Building Nanadahisara (WIP) *	27,83,498	-	27,83,498	-	-	-	-	27,83,498
	Stockyard - Nana Dahisara *	-	154,19,774	-	154,19,774	5,64,780	-	5,64,780	148,54,994
	Stockyard - Hadamtala	74,10,130	-	-	74,10,130	3,49,120	-	5,90,462	68,19,668
C)	Plant & Machinery								
	Activa - 5G	71,406	-	-	71,406	1,570	-	1,570	69,836
	Air Compressor	24,300	-	-	24,300	4,350	-	4,615	19,685
	Vehicle 1	22,34,840	-	-	22,34,840	5,68,019	-	9,84,034	12,50,806
	Camera	1,18,305	34,937	-	1,53,242	24,175	-	30,129	1,23,113
	Computers & Printers	2,79,081	3,26,672	-	6,05,753	2,95,233	-	3,32,007	2,73,746
	Furniture & Fixture (WIP)	42,90,433	-	-	42,90,433	-	-	42,90,433	-
	Generator System	6,11,017	-	-	6,11,017	1,57,856	-	1,59,155	4,51,862
	JCB Loddli - 530-70-1	21,17,200	-	-	21,17,200	4,74,615	-	4,74,615	16,42,585
	JCB Loddli - 530-70-2	21,35,594	-	-	21,35,594	2,75,810	-	2,75,810	18,59,784
	Vehicle 2	38,42,588	-	-	38,42,588	10,32,140	-	15,68,764	22,72,824
	Mobile Instrument	1,84,101	2,91,510	-	4,75,611	1,08,157	-	1,34,964	3,40,647
	Office Equipment	1,62,990	-	-	1,62,990	28,801	-	28,801	1,34,189
	Tractor - Loader John Dear	13,98,558	-	-	13,98,558	3,99,480	-	5,18,883	8,79,675
	Paint & Machinery Hadamtala	12,03,845	12,03,845	-	24,07,690	41,146	-	41,146	11,62,699
	Paint & Machinery Nanadahisara	22,42,001	27,42,858	-	49,84,859	12,31,519	-	13,90,001	35,94,858
	Vehicle - Hero Delux 1	60,000	60,000	-	1,20,000	5,958	-	5,958	54,042
	Vehicle - Hero Delux 2	60,000	60,000	-	1,20,000	5,958	-	5,958	54,042
	Total	217,92,458	289,17,218	27,83,498	479,26,179	55,68,687	-	71,12,652	408,13,527
II	Intangible Assets :								
	Total	-	-	-	-	-	-	-	-
	Software ERP	-	6,00,000	-	6,00,000	1,10,309	-	1,10,309	4,89,691
	TOTAL	217,92,458	295,17,218	27,83,498	485,26,179	56,78,996	-	72,22,961	413,03,218
									202,48,493



*Note: The Work in Progress is transferred to assets account hence the figure appears in disposal. It is actually not a disposal of assets. Similarly addition to assets includes the amount of work in progress transferred.

14 TRADE RECEIVABLES :

(a) Secured, considered good :	-	-
(b) Unsecured, considered good :		
- Outstanding or a period exceeding six months from the date they are due for payment.	281,76,842.54	253,34,364.64
- Outstanding or a period less than six months from the date they are due for payment.		
(c) Doubtful	3228,02,954.68	3625,70,421.12
(d) Debts due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or member Others	-	-
	-	-
	-	-
TOTAL	3509,79,797.22	3879,04,785.76

15 CASH AND CASH EQUIVALENTS :

(i) Cash and Cash Equivalents :		
(a) Balance with banks :	7,72,104.06	52,36,049.98
(b) Cheques, drafts on hand	-	-
(c) Cash on hand	33,84,839.22	3,11,336.82
(d) Earmarked balances with banks	-	-
(ii) Balances with banks to the extent held as margin or security against the borrowings, guarantee or other commitments	334,69,935.58	325,45,281.90
(iii) Repatriation restrictions, if any, in respect of cash and bank balances.	-	-
(iv) Bank deposits with more than 12 months maturity.	-	-
	-	-
TOTAL	376,26,878.86	380,92,668.70

16 OTHER CURRENT ASSETS :

Balance with Revenue Authority	616,41,842.81	226,28,330.97
Advance to Employee	82,000.00	-
Prepaid Expenses	61,153.00	17,317.00
SUB TOTAL	617,84,995.81	226,45,647.97

17 REVENUE FROM OPERATION :

(a) Sale of products	55196,73,822	25033,81,987
(b) Sale of Services	-	-
(c) Other Operating Revenues	-	-
TOTAL	55196,73,822	25033,81,987

Details of Sale of Products :

- Various Categories of Coal, blocks, flyash etc.

55196,73,821.66	25033,81,987.42
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18 OTHER INCOME :

Labour For Tarpauling - Income	2,16,000.00	-
Detention Charges	5,000.00	-
Discount Income	18,88,563.94	17,394.45
Interest Income - Tax Refund	-	1,23,918.00
Interest Income - PGVCL Deposit	17,264.89	-



Interest Income - Term Deposit	19,46,487.59	12,81,143.90
TOTAL	40,73,316.42	14,22,456.35
19 CHANGE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROCESS & STOCK-IN-TRADE :		
Opening Stock :		
Stock-in-trade goods	158,70,330.00	257,96,342.00
Less : Closing stock :		
Stock-in-trade goods	101,26,557.00	158,70,330.00
TOTAL	57,43,773.00	99,26,012.00
20 PURCHASES OF TRADED GOODS		
(a) Purchase of Products Net Basis	52062,91,410	23393,92,741
TOTAL	52062,91,410	23393,92,741
<i>Details of Purchase of Products :</i>		
<i>- Various Categories of Coal, blocks, flyash etc.</i>	52062,91,410.22	23393,92,741.49
21 EMPLOYEE BENEFITS EXPENSES :		
(a) Bonus	3,87,550.00	1,65,000.00
(b) Earn Leave Salary	-	-
(c) Wages	-	-
(d) Workers Welfare	8,51,466.70	1,90,594.00
(f) Directors Remuneration	-	-
(h) P. F. Contribution	-	-
(i) Office Staff Salary	69,25,860.00	31,63,500.00
TOTAL	81,64,876.70	35,19,094.00
22 FINANCE COSTS :		
Bank Charges	98,371.25	55,362.18
Interest - LC Discounting	166,47,500.62	147,09,119.14
Interest Expenses - others	21,23,534.00	-
Interest Loan	23,03,011.30	8,15,000.00
Interest Expenses - OD	3,41,337.00	3,39,682.00
Interest Expenses - Vehicle Loan	6,45,740.46	2,10,322.26
Bank Loan Documentation Charges	11,73,510.00	37,25,019.00
Bank LC Charges	-	1,83,234.97
Bank Loan Processing Charges	6,32,559.00	-
Bank LC Collection Charges	62,36,913.63	53,00,711.00
TOTAL	302,02,477.26	253,38,450.55
23 OTHER EXPENSES :		
Cargo Handling Service Expenses	94,80,960.00	10,83,105.00
Plant Loading Unloading Expenses	51,24,666.50	-
Labour For Tarpauling-Expenses	1,16,000.00	-
Land Rent Expense	1,20,000.00	-
Customs Duty expenses	-	18,69,231.00
Inferior Quality Material	-	3,50,000.00
Loading - Unloading Exp.	48,99,217.92	10,75,062.00
Packing Material Exp.	81,000.00	-



Plot Rent Expenses	15,37,059.22	12,319.67
Rate Difference	-	3,10,632.78
Reverse Purchase Cess	22,44,604.00	-
Service Tax Paid on KKC	-	36,164.00
Service Tax Paid on SBC	-	67,927.00
Transportation Expenses (RCM)	142,61,756.00	-
Transportation Expenses	1586,16,440.51	971,36,448.50
VAT OGS Reduction	-	21,003.00
Weight Shortage Expenses	21,806.21	51,394.00

Sub Total	1965,03,510.36	1020,13,286.95
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Indirect Expenses :

Advertisement Expenses	7,46,625.63	6,66,952.00
Auditors Remuneration	1,29,000.00	1,04,000.00
Commission & Brokerage Exp.	64,93,878.50	19,90,999.00
Computer Repairs & Maintenance	18,262.71	95,275.08
Consultancy Fees	1,38,949.15	1,18,800.00
Depreciation A/c	56,78,996.00	15,43,965.00
Director Remuneration	22,20,000.00	10,20,000.00
Discount Expense	13,02,289.94	1,57,436.80
Donation 80G	-	5,11,000.00
Documentation Charges	2,23,382.00	-
Electricity Expenses	24,85,342.73	4,85,284.93
Foreign exchange rate difference expenses	6,26,088.93	51,879.00
Foreign Payment Charges	27,908.00	-
Fuel Expenses	57,08,710.93	16,75,041.20
GST Fees Exp.	36,530.00	23,150.00
Hospitality Expenses	-	1,79,796.00
Hotel Expenses	76,188.73	32,083.62
Insurance Expenses	2,35,117.00	18,843.00
Kasar	3,38,787.16	50,192.84
Interest - TDS/TCS/ST/GST	2,37,048.00	7,23,570.00
Internet Expenses	1,24,450.00	6,355.08
Membership Subscription	35,900.00	9,800.00
Office Expenses	6,36,809.46	4,54,254.00
Office Rent Expenses	3,60,000.00	3,60,000.00
Property Tax/House Tax	21,269.00	18,390.00
Post & Courier Expenses	86,403.87	37,829.00
Professional Fees	17,83,777.50	7,51,600.00
Professional Tax	4,331.00	-
Professional Fees (RCM)	1,42,000.00	-
Repairs and Maintenance Expenses	4,38,570.29	36,587.00
Refreshment Exp.	5,65,040.00	-
Rent Exp.	9,98,750.00	-
ROC Fees	2,06,700.00	7,000.00
Stationary & Printing Exp.	8,03,208.69	3,39,082.60
Security Service RCM	1,08,838.00	-
Security Services	1,77,333.00	-
Telephone Expense	53,445.55	37,883.47
Testing & Analysis Fees	17,614.00	-
Travelling Expenses	31,95,066.55	6,19,502.00
Vehicle Repairs & Maintenance	7,90,689.80	1,90,835.84
Vehicle Rent Exp.	1,75,000.00	-
Webhosting Expense	-	-

Sub Total

374,48,302.12 123,17,387.46

TOTAL

2339,51,812.48 1143,30,674.41



24	Contingent Liabilities and Commitments : (to the extent not provided for)		
	(i) Contingent Liabilities		
	(a) Claim against the company not acknowledgement as debt	Nil	Nil
	(b) Guarantees		
	(c) Other money for which the company is contingently liable		
	(ii) Commitments	Nil	Nil
	(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil
	(b) Uncalled liability on shares/investments partly paid	Nil	Nil
	(c) Other commitments	Nil	Nil
25	Value of imports calculated on CIF basis by the company during financial year in respect of :		
	i. Raw materials	Nil	Nil
	ii. Components and spare parts	Nil	Nil
	iii. Capital Goods	Nil	Nil
	iv. Traded Goods (Also refer note 2.15)	25,16,442.00	98,43,100.00
26	Expenditure in foreign currency on account of royalty, know-how, professional and consultation fees, interest and other matters :	Nil	Nil
27	i. Total value of imported raw materials, spare parts and components consumed during the financial year	-	-
	ii. Total value of all indigenous raw materials, spare parts and components similarly consumed	-	-
	iii. Total value of imported and indigenous raw materials, spare consumed during the financial year	-	-
	iv. Imported raw materials and spare parts consumed in %	-	-
	v. Indigenous raw materials and spare parts consumed in %	-	-
28	The amount remitted during the year in foreign currencies on account of dividends.	Nil	Nil
29	Earning in foreign exchange :		
	i. Export of goods calculated on FOB basis	Nil	Nil
	ii. Royalty, know-how, professional and consultation fee	Nil	Nil
	iii. Interest and dividend	Nil	Nil
	iv. Other income	Nil	Nil
30	The amount of dividends proposed to be distributed to Equity and preference shareholders :		
	i. Proposed dividend for the period	Nil	Nil
	ii. Amount per share	Nil	Nil
31	Payment to Auditors : - As Auditor - Statutory Audit Fee	1,25,000.00	1,04,000.00



32 Related Party Disclosures:

Key Management Personnel :	Relationship
Bankim K. Mehta	Key Managerial person
Harshma Mehta	Key Managerial person

Related Parties :	Relationship
Lalit K. Dhandhiya	Related Party-person of infl.- BOD
Kant Corporation	Related Party
Vasuki Enterprise	Related Party
Kusumben Joshi	Relative of Key Managerial person

Details of Related Party transactions :

Bankim K. Mehta	Loan Availed	513,96,500
	Office Rent Paid	3,60,000
	Land Plot Rent	1,20,000
	Director	18,00,000
	Loan Repaid	453,15,000

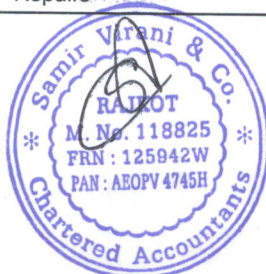
Harshma Mehta	Director	4,20,000
	Loan Repaid	2,70,000

Lalit K. Dhandhia	Sales Commission	8,00,000
	Loan Repaid	8,00,000

Kant Corporation	Total receipts	96,91,375
	Sale of Goods	79,21,326

Vasuki Enterprise	Total payments made	3497,72,161
	Total Receipts	1826,13,000
	Payments made on co.'s behalf by Vasuki Ent.	1,20,680
	Debts collected by Co. on Vasuki Ent.'s behalf	211,69,980
	Payments made by co. on Vasuki Ent.'s behalf	1,60,000
	Transportation Expenses	1644,91,443
	Fuel Expenses	57,08,711
	Vehicle Rent	2,06,500
	Repairs	50,800

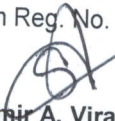
33 Prior period items
There are no prior period items.



- 34 There is no reporting for employees getting remuneration as required under section 134 of the companies Act, 2013.
- 35 The company has put in place a mechanism for identifying MSME entities. As on 31.03.2019 there are no outstanding dues to small and micro enterprises.
- 36 Balances of Sundry Debtors, Creditors, advances given to suppliers are subject to confirmation.
- 37 Previous year's figures have been regrouped wherever necessary to confirm to the Current year's classification.

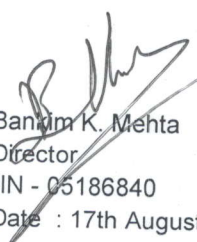
Signature to Note No. 1 to 37

For Samir Virani & Co.,
Chartered Accountants
Firm Reg. No. 125942W


(Samir A. Virani)
Proprietor
Memb. No. 118825
Place : Rajkot
Date : 17th August, 2019



On behalf of the Board of Director

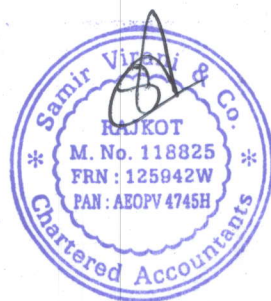

Banhim K. Mehta
Director
DIN - 05186840
Date : 17th August, 2019


Harshma B. Mehta
Director
DIN - 07815822

VASUKI TRADE LINK PRIVATE LIMITED

BREAK-UP OF FIGURES APPEARING IN BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-03-19

Particulars	As at 31-03-2019 Rupees	As at 31-03-2018 Rupees
1. Unsecured Loans :		
From Directors :		
Bankim K. Mehta	12,383,752.00	18,465,252.00
Harshama B. Mehta	-	270,000.00
Lalitkumar G. Dhandhiya	-	800,000.00
Total	12,383,752.00	19,535,252.00
2. Trade Payable :		
Outstanding for a period exceeding six months from the date they are due for receipt :		
Izhar Hussain Azaz Hussai	202,134.00	-
K. K. Minerals	215,571.00	-
Kaushikaba Indravijaysinh Jhala	1,250,000.00	-
Keval Exports.	270,137.00	-
Kirtirajsinh Parmar	2,650,000.00	-
Krishna Traders	38,135.00	-
Lokesh Madanmohan Agarwal	110,000.00	-
Neptune Suppliers Pvt Ltd	12,083.00	-
Shivshakti Sealink Pvt Ltd	15,302.00	-
Shyam Felts	183,108.00	-
Stallion Energy Pvt Ltd	191,918.00	-
Universal Services	24,754.00	-
Western Ceramic	151,000.00	-
Yash Trading Co.	6,919.00	-
Sub-total	5,321,061.00	-
Outstanding for a period less than six months from the date they are due for receipt :		
(a) For Goods :		
Adi Tradelink	120,089,868.00	2,037,228.00
Aagam Minerals Pvt Ltd	959,060.00	-
Agarwal Coal Corporation Pvt Ltd Ahmedabad	38,695,056.00	3,994,705.00
Agarwal Coal Corporation PTE Ltd Singapore	-	98,431,000.00
Agarwal Fuel Corporation Pvt Ltd	21,423,115.00	31,750,188.00
ASR Multimetals Pvt Ltd Kutch,	53,514.00	161,667.00
Calchem Inc.	-	752,788.00
Divya Importacion Exportacion	206,033.76	-
Depani Suppliers	117,423.00	-
Electrotherm (India) Ltd.	820,660.25	-
FC Agrawal Coal Pvt Ltd	41,676.00	-



Fortune Coal Pvt Ltd	-	410,007.00
G. D. Roadways	-	44,972.00
Goel Sales Corporation	-	2,323,074.00
Hi Bond Cement (I) P. Ltd. - COAL	-	522,434.00
HJM Fuels Pvt. Ltd.	-	-
India Coke and Power Pvt Ltd Gandhidham	25,232,237.00	3,517.00
Jalaram Enterprise	-	67,241.00
KVB - LC Balance A/c	-	209,241,697.00
K. K. Minerals	-	215,571.00
Kuber Corporation	-	44,180.00
Mono Steel India Ltd	-	66,632.00
Neelkanth Chem Industries	5,782,379.00	2,000,362.00
Ruby Infra Trade	-	22,451.00
SBC Minerals Pvt Ltd	546,675.00	-
Shivam Black Rock	-	1,005,315.00
Shree Gurukrupa Trading Co.	1,464,202.42	2,343,543.00
Shree Jee Enterprises	-	182,371.00
Shri Shiv Shakti Coal Traders	-	44,684.00
Swastik Enterprise	-	11,560.00
Swiss Singapore India Pvt Ltd	26,699,512.27	-
Tata International Limited	49,035.76	-
Torq Commodities Pvt Ltd	259,766.00	-
Tulsi Trading	-	16,958.00
VNU Coal Pvt Ltd	283,545.00	-
Sub-total	242,723,758.46	355,694,145.00

(b) For Expenses :

A-One Printer	7,200.00	2,100.00
Arjun Wire Industries	207,161.00	-
Bavishi Plywood Marketing	1,722.00	-
Bright Light	60,575.00	-
Bankimbhai Kantilal Mehta	-	972,000.00
Bhaikhan Ibukhan	-	98,000.00
Burhani Steel Traders	16,111.00	-
Durga Gear Showroom	38,646.00	-
Devan Khimani & Associates	16,075.00	-
Girish P. Bhuvra	407,700.00	105,900.00
GN Websoft Enterprise	90,000.00	-
Harshma B. Maheta	321,000.00	-
Indian Railway	1,300.00	-
Jaydeep Engineering	-	34,400.00
Jigar V. Karia	9,000.00	-
Jiten Dhamecha	95,000.00	-
Jai Bhole Shankar Goods Carier	64,513.00	-
Kamlesh Shilu	602,452.00	356,370.00
Krishna Steel & Hardware Pipaliya	-	118,086.00
Lalit G. Dhandhiya A/c	95,000.00	32,500.00
Lipsa K. Pandit	90,000.00	-
Lokendrasingh Rajput	-	93,100.00
Lokesh Madanmohan Agarwal	-	110,000.00
Liveline Network	5,310.00	-
Maruti Electric	59,376.00	-



Metro Enterprise	18,880.00	-
Nency Dhamecha	47,500.00	-
Om Steel And Cement	24,662.00	-
Pallav Foods	1,087.26	-
Piyush Dattani	55,080.00	75,365.00
Regenta Central Rajkot	12,062.00	-
RPK Warehousing Pvt Ltd	97,011.00	-
Rich Man	43,595.00	-
Raj Earth Movers	-	54,951.15
Rudra Protective Services	33,419.00	-
Samir Virani & Co.	112,500.00	-
Sheetal's Lighting Comforts	9,879.00	-
Sanjay Jayantilal Joshi	93,600.00	-
Suresh Dhirajlal Joshi	-	90,489.00
Shripal Agencies	-	8,496.00
Sonubhai Rajendrabhai Mina	-	227,700.00
Shiv Manufacturers	-	28,674.00
Shree Bhagvat Mandal Enterprise	1,920,000.00	-
Shakti Enterprise	20,500.00	-
Satish Nashit	184,912.00	71,442.00
Shreeji Shipping	377,896.00	-
Shree Ram Enterprise	18,445.00	-
Unique Associates	-	9,794.00
Vasuki Enterprise	34,949,268.00	12,045,933.20
Vodafone	4,027.93	-
Western Ceramic	-	151,000.00

Sub-total	40,212,465.19	14,686,300.35
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(c) Advance Payments received from customers

ARL Trading Company	1,000,000.00	-
Aarav Tradelink	419,651.00	-
Amit Enterprise	149,483.00	-
Apeejay Overseas Pvt Ltd	2,501.00	-
Aims Beverages	-	106,335.00
Amba Shipping & Logistic Pvt Ltd	-	304,820.00
Atul traders	-	664,899.00
Bhagyalaxmi Coal	8,099.00	-
Black Star Resources Inc	29,247.00	-
Chaman Brick Field	-	199,982.30
Chand Brick Field	-	8,853.00
Crystal Coal	-	8,138,726.00
Dhara Singh Brick Field	24,202.00	-
Delta Global INC.	105,858.00	-
Data Brick Field	151,173.00	-
Dev Packaging	-	500,000.00
DSS Shipping Services	-	17,405.00
Fine Ent Bhattha Udhog	63,352.00	-
Gagan Coal Pvt Ltd	-	299,640.00
Garg Traders	175,000.00	-
Gurukrupa Trading	1,074,757.00	-
Galaxy Coal Corporation	287,363.00	-
Hi Bond Cement (India) Pvt. Ltd.- INDO	7,028,154.00	17,716,773.00



HP Overseas Impex	33,178.00	-
Jay Enterprise	-	700,000.00
Jay Gurudev Enterprise	137,214.00	-
Jay Kay Fuel Solutions	1,400,113.00	125,830.00
Jai Shri Shyam Suppliers	600,000.00	-
Kaneriya Oil Industries	-	820,005.00
Kaysons Pigments Pvt Ltd	-	16,540.00
Konkan Agro Marine Industries Pvt Ltd	86,218.00	-
Kailash Coal & Coke Co. Ltd	662,367.00	-
Kirti Transport	-	200,000.00
Krishna Traders	-	38,135.00
Keval Exports.	300,000.00	-
Laik Bricks Field	328,009.00	-
Lakhanapur Brick Field	200,000.00	-
Mohit Minerals Limited	5,091,268.00	-
Momai Krupa Roadlines	990,000.00	-
Maa Deshdevi Enterprise	-	278,397.00
Madhav Traders	-	122,453.00
Midland Concrete Pvt Ltd	-	1,149,562.00
Nitaben Motiram Karamchandani	900,000.00	-
Nexion International Pvt Ltd	715.00	-
Neptune Suppliers Pvt Ltd	100,000.00	-
Nature Coal Enterprise	-	101,376.93
Pratap Lime Industries	29,523.00	-
Purusotam Exports and Import	-	173,801.00
Ruby Infra Trade	28,533.00	-
Reckon Perfomatt	200,000.00	-
Sangam Abhishek Enterprises	412,515.00	-
Sea Stem Limited	-	300,000.00
Spark Coal	22,477.00	-
Shree Balaji Traders	-	300,143.10
Shree Anjani Enterprise	1,432,917.00	-
Shree Shakti Enterprise	1,672,737.00	-
Shree Sai Corporation	4,904.00	-
Shree Ashapura Enterprise	100,000.00	-
Shree Krishna Trade & Resources	1,729.00	-
Sharma Trading Company	64,556.00	-
Shree Shyam Agencies	-	132,802.00
Shree Vachhraj Wash	-	6,650.00
Shri Padmavati Print	-	87,146.00
Shyam Felts	-	544,827.50
SKB Blackrock LLP	635,827.00	-
Stallion Energy Pvt Ltd	168,804.00	-
Sunmark Ceramic	-	179,725.00
Vita Granito Pvt Ltd	765,017.00	-
Vertigo Impex Pvt Ltd	-	26,163.00
Vijaykumar Pawankumar	113,644.00	-
Winsun Ceramic Pvt Ltd	200,821.00	200,821.00
Yes Group	390,000.00	-

Sub-total

27,591,926.00

33,461,810.83

Total

315,849,210.65

403,842,256.18



3. Other Payables :

Professional Tax Payable	7,100.00	-
TAX - CGST Cash A/c	99,492.00	-
TAX - SGST Cash A/c	101,492.00	-
GST Payment	-	3,894,090.00
TCS Payable	13,170,550.00	6,710,724.35
TDS u/s. 92B	3,810.00	-
TDS u/s. 94A	533,014.00	435,078.00
TDS u/s. 94C	861,762.00	635,311.00
TDS u/s. 94H	173,681.00	59,950.00
TDS u/s. 94I	154,356.00	36,000.00
TDS u/s. 94J	419,374.00	138,941.00
VAT Payable	-	34,638.00

Total 15,524,631.00 11,944,732.35

4. Provisions :

For Audit Fee	-	100,000.00
For Salary Payable	745,810.00	338,300.00

Total 745,810.00 438,300.00

5. Security Deposits :

With Banks as collateral or margin

KVB - TD - 2203401000034773\56	-	1,077,919.62
KVB - TD - 2203401000034773\57	-	1,107,312.00
KVB - TD - 2203401000034773\60	-	768,875.88
KVB - TD - 2203401000034773\61	-	1,547,843.03
KVB - TD - 2203401000034773\63	-	763,382.99
KVB - TD - 2203401000034773\64	-	759,853.19
KVB - TD - 2203401000034773\65	-	1,546,431.68
KVB - TD - 2203401000034773\67	-	1,194,291.11
KVB - TD - 2203401000034773\68	-	1,465,978.08
KVB - TD - 2203401000034773\70	-	1,388,982.37
KVB - TD - 2203401000034773\71	-	1,388,982.37
KVB - TD - 2203401000034773\76	-	482,342.84
KVB - TD - 2203401000034773\77	-	1,833,910.00
KVB - TD - 2203401000034773\80	-	1,493,943.27
KVB - TD - 2203401000034773\81	-	1,493,943.27
KVB - TD - 2203401000034773\83	-	1,550,485.34
KVB - TD - 2203401000034773\84	-	1,497,297.25
KVB - TD - 2203401000034773\86	-	3,084,098.59
KVB - TD - 2203401000034773\88	-	2,244,290.92
KVB - TD - 2203401000034773\89	-	1,654,637.42
KVB - TD - 2203401000034773\90	-	824,582.74
KVB - TD - 2203401000034773\91	-	808,313.23
KVB - TD - 2203401000034773\93	-	781,461.53
KVB - TD - 2203401000034773\95	-	841,984.00
KVB - TD - 2203401000034773\96	-	944,139.18
KVB - TD - 2203401000034773\218	6,734,496.35	-
KVB - TD - 2203401000034773\219	5,310,204.55	-
KVB - TD - 2203401000034773\220	5,248,855.82	-
KVB - TD - 2203401000034773\221	6,068,517.10	-



KVB - TD - 2203401000034773\222
 KVB - TD - 2203501000112416\3
 KVB - TD - 2203501000112416\4

6,060,400.46 -
 3,542,545.97 -
 504,915.33 -

Total 33,469,935.58 32,545,281.90

Other Deposits

PGVCI Deposit - Hadamtala 280,200.00 -
 PGVCI Deposit - Nana Dahisara 265,538.89 -
 Rent Deposit - Gandhidham 212,500.00 -
 CST Deposit 10,000.00 10,000.00
 VAT Deposit 10,000.00 10,000.00

Total 778,238.89 20,000.00

6 Closing Stock of Traded Goods :

Various categories of Coal, Flyash, gypsum etc.

10,126,557.00 15,870,330.00

Total 10,126,557.00 15,870,330.00

7. Trade Receivables :

Outstanding for a period exceeding six months from the date they are due for payment :

- A K Trading Company	126,285.00	-
- Accurate Infra Industries P. Ltd.	309,319.00	513,359.00
- Amrutlal Khimjibhai Parmar	200,000.00	-
- Arihant Coal Sales (I) Pvt Ltd	94,701.00	-
- Ashapura Enterprise	985,196.00	-
- Assam Coal	802,133.00	-
- Bhairav Rolling Mill Pvt Ltd	705,174.00	-
- Captain Ceramic Pvt. Ltd.	1,585,102.84	-
- Chudasama Pradipsingh	33,218.00	-
- D Mineral	132,563.00	-
- Eurocoin Ceramics Pvt Ltd	250,005.00	-
- Gallantt Metal Limited	1,260.00	-
- Gujarat ambuja Exports Ltd	36,060.00	-
- J & J Enterprise	15,653.00	-
- Jai Sai Coal Traders	4,396.00	-
- Khush Enterprise	310,542.00	-
- Madhav Traders	7,638.00	-
- Mahak Synthetics Mills	297,984.00	-
- Maheshbhai	64,485.00	-
- Midland Concrete Pvt Ltd	15,768.00	-
- Modern Terry Towels	1,008,190.00	-
- Omkar Coal Corporation	198,264.00	-
- Panara Trading	2,202,472.00	-
- Captain Ceramic Pvt. Ltd.	-	509,139.84
- Polad Cement Pvt Ltd	-	914,247.00
- Radheshyam Steel Industries	487,831.00	487,831.00
- Rajdeep Construction	57,996.00	57,996.00
- Rakesh Folding Works	712,418.00	141,365.00
- Riya Coal	446,328.00	-



- Sahaj Enterprise	24,833.00	-
- Sai Minerals Co.	260,795.00	34,550.00
- Sai Ceramic	456,307.00	-
- Shiv Corporation	2,013,712.00	-
- Shree Balaji Traders	338,429.90	-
- Shree Vinayak Enterprise	2,750,000.00	-
- Shubh Tiles Pvt Ltd	652,655.00	-
- Speno Ceramic	1,270,707.00	-
- Swastik Ceracon Ltd - Mehsana	2,627,407.00	-
- Swim Ceramic	1,099,529.00	-
- Shiv Krupa Coal	117,376.80	117,376.80
- Shree Ram Concrete Pvt Ltd	-	319,929.00
- Stallion Energy Pvt. Ltd.	-	1,937,447.00
- Swastik Ceracon. Ltd - Palaj	-	440,930.00
- Tirth Trading Co.	496,985.00	19,559,711.00
- Tirupati Coal Agency	894,378.00	-
- Tirupati Cement Industries	-	150,478.00
- Uttam Foods	1,350,869.00	-
- Unicorn Corporation	-	150,005.00
- Varsana Ispat Ltd.	18,616.00	-
- White House Tiles Pvt Ltd	1,270,937.00	-
- Yudra Impex Pvt. Ltd.	1,396,574.00	-
- Zandros Granito LLP	45,750.00	-
Sub-total	28,176,842.54	25,334,364.64

Outstanding for a period less than six months from the date they are due for payment :

(a) - A K Trading Company	-	232,572.00
- Abhilasha Packing Solution	-	141,855.00
- Aghwanpur Industries	137,807.00	-
- Agarwal Coal Corporation Pvt Ltd	-	100,116,250.00
- ARK Traders	127,070.00	113,362.00
- Arunodya Coal Traders Pvt Ltd	-	117,220.00
- Aslam Brick Field	961,485.00	-
- Assam Coal	966,727.00	1,724,206.00
- Atlas marketing	571,899.00	-
- Atop Food Products Pvt Ltd	-	440,082.00
- Associated Sales and Suppliers	44,963.00	-
- Anjani Enterprise	1,058,743.00	-
- Aricon Papers Pvt Ltd	2,374,664.00	-
- Aarcot Ceramic Pvt Ltd	491,106.00	648,349.00
- Akshar Corporation	397,454.00	-
- Arihant Traders	796,980.00	-
- Admark Ceramic Industries	-	3,948,497.00
- Alcora Ceramic	513,253.00	522,471.00
- Aura Ceramic Pvt Ltd	3,162,938.00	1,960,154.00
- Adishwar Textile Dyeing and Printing Works	841,219.00	140,598.00
- Aalishan Center Finishing Work	308,340.00	-
- A D Enterprise	197,325.00	-
- Adinath Print	288,056.00	-
- Akta Processor	-	797,619.00
- Amarpooja Processors	491,769.00	-
- Amarprabha Textile Printery	473,319.00	-



- Amita Print	1,628.00	-
- Anand textile Processors	935,295.00	-
- Arihant Art	458,995.00	-
- Adarsh Filaments Pvt Ltd	210,621.00	-
- Adarsh Lignite Suppliers	11,500,005.00	-
- Angilo Tiles	280,683.00	-
- A R Traders	111,304.00	-
- A2Z Trading Co.	3,012,979.00	-
- Amit Brick Field	345,021.00	-
- Ashapura Enterprise	124,885.00	-
- Akshar Enterprise	2,595,641.00	-
- Apple Food Industries	125,580.00	-
- Aravali Minrocks	186,896.00	-
- Bagora Dehydrates	-	168,014.00
- Bhagya Laxmi Coal LLP	217,177.00	-
- Bapa Sitaram Ceramic	519,379.00	250,768.00
- Bakhsish Singh Huf	-	168,314.00
- Bhairav Rolling Mill Pvt Ltd	-	1,305,174.00
- Bapa Sitaram Coal	819,916.00	-
- Bhanu RMC	179,214.00	-
- Bson Ceramic	2,462,584.00	-
- Babubhai	25,508.00	-
- Bhagatbhai	14,732.00	-
- Bharatbhai	54,512.00	-
- Bansal Iron And Coal Co.	144,347.00	-
- Ballarpur Industries Limited	7,697,679.00	-
- B.H. Enterprise	76,166.00	-
- Best International	210,534.00	-
- Bhagvati Coal Movers Pvt Ltd	44,040.00	-
- Bharat Agro Industries	244,865.00	-
- Bharat Dye Chem	458,962.00	-
- Balaji Trade And Trans	235,190.00	-
- Bharat Enterprise	28,769.00	-
- Bharati Energy & Natural Reso.	3,991,030.00	-
- Bajrang Soper	156,413.00	-
- Balkrishna Print	346,590.00	-
- Bholenath Industries	147,347.00	-
- Black Fire Coal Company	1,879,340.00	-
- Bliss	78,944.00	277,814.00
- Banktesh Tex Fab	-	143,594.00
- Black Energy Pvt Ltd	988,310.00	227,261.00
- Black Diamond Tradelink P. Ltd.	780,922.71	-
- Cuba Coal Corporation	-	700,115.00
- Capital Enterprise	152,791.00	-
- Creative Corporation	20,262.00	-
- Chadha papers Ltd	10,982,001.40	-
- Captain Ceramic Pvt. Ltd.	-	1,075,963.00
- Chetana Traders	152,449.00	-
- Ceracon Tiles Pvt Ltd	-	619,766.00
- C.L.Y. Brick Field	460,399.00	-
- Commander Vitrified Pvt Ltd	552,601.00	-
- Devrajbhai	25,791.00	-
- D. Kumar & Co.	72,828.00	-



- Dharam Associates	984,234.00	1,073,848.00
- Dhaval Industrial Corporation	1,233,943.00	-
- Duracon Vitrified Pvt Ltd	684,510.00	-
- Dhyana Impex	-	172,431.00
- Diyan Impex	-	9,780.00
- Diyan papers LLP	2,375,398.00	-
- Deepa Folding Works	200,283.00	-
- Dev Process	329,174.00	-
- Divya Textile Processor	832,399.00	640,088.00
- Dhruvi Impex	155,599.00	-
- Dwarika Enterprise	-	351,949.00
- Decent Enterprise	5,479,414.00	-
- Eros Minerock Products LLP	4,549,961.00	-
- Euro Foods Industries	-	297,002.00
- Eddica Ceramics LLP	5,742,543.00	-
- Ekta Industries	254,935.00	-
- Food Island Pvt Ltd	17,458.00	-
- Fabulla Ceramics Pvt Ltd	-	123,037.00
- Feedchem INC	4,791,168.00	1,607,702.00
- Flecto Ceramic Pvt Ltd	2,862,985.00	229,461.00
- Gokul Agri International	-	228,931.00
- Goel Sales Corporation	1,177,800.00	-
- Gagan Coal Pvt Ltd - Morbi	59,629.00	-
- Gaurav trading Co.	361,313.00	191,981.00
- Global Trading Company	212,877.00	69,354.00
- Gajsahara Cement Pvt Ltd	28,500.00	-
- Gupta Syntex Pvt. Ltd.	-	723,125.00
- G.Tone Tiles LLP	237,248.00	-
- G.Top Designer Tiles	222,024.00	3,718,580.00
- Gadre Marine Export Pvt Ltd	450,243.00	-
- Genuine Ceramic Pvt Ltd	3,347,133.00	-
- Giant Asia	1,019,011.00	-
- Gold Enterprise	6,742.00	-
- Global Overseas	5,566,441.00	-
- Gujarat Export Corporation	310,245.00	-
- Grace Castings Ltd	1,577,042.00	-
- Harikrupa Enterprise	141,323.00	-
- Hi Bond Cement (India) Pvt. Ltd. - SLAG	-	1,500,171.00
- Hi Bond Cement (India) Pvt. Ltd. - FLYASH	311,954.00	835,166.00
- Hi Bond Cement (India) Pvt. Ltd - GYPSUM	1,726,582.00	-
- Hi Bond Cement (India) Pvt. Ltd - CHARCOAL	-	192,019.00
- HJM Fuels Pvt Ltd	-	105,270.00
- Hare Krishna Enterprise	213,857.00	1,889.00
- Hem Ceramics	-	602,191.00
- Hare Krishna Trading Company	2,341,257.00	-
- Hakabhai	50,864.00	-
- Hetubha	140,446.00	-
- Hirenbhai	52,368.00	-
- Idea Sales Agencies Pvt Ltd	153,768.00	-
- Indo Brine Industries Ltd	129,415.00	-
- Imperial Coal	-	3,255,821.00
- J & J Enterprise	-	15,653.00
- Jai Baba Industries	-	198,576.00



- Jay Jalaram Enterprise	-	89,677.00
- Jayraj Processor	-	1,071,459.00
- Jagdip Printers	334,729.00	-
- Janvi Prints	273,791.00	-
- Jay Printers	163,014.00	-
- Jayshree Agro Products	-	10,793.00
- Jay Ranjan Tex. Dyeing & Pri.	156,560.00	-
- Janak Chem (P) Ltd	150,716.00	-
- Jay Agro Product	189,733.80	176,407.70
- Jayraj Fuel Pvt Ltd	10,991,060.00	17,925,467.00
- Jay Mataji Coal	200,034.00	-
- J.K. Marketing	222,117.00	-
- Jagdamba Coal Co.	21,073.20	-
- Jai Shri Shyam Overseas	749,287.50	-
- Jasanibhai	193,844.00	-
- Jayeshbhai	48,140.00	-
- Jigneshbhai	20,723.00	-
- Jitubhai	25,831.00	-
- Jagdamba Enterprises	59,370.00	-
- Kaneriya Oil Industries, Mahesana	1,262,218.00	1,728,723.00
- Kaneriya Oil Industries, Rajkot	1,357,562.00	-
- Kamal Associates	1,874,386.00	-
- Kamal Enterprise	457,161.50	-
- Kadam Process	2,739,525.00	700,416.00
- Krishnakat Textile D & P Works	276,826.00	-
- Karishma Fabrics	343,676.00	-
- K. M. Traders	1,044,856.00	412,848.00
- Kodel Uniquoters Pvt Ltd	68,960.00	-
- Kailash Industries	-	387,543.00
- Kuber Corporation	5,647.00	-
- Kant Corporation	-	1,770,049.00
- Khush Enterprise	-	477,451.00
- Krishna Cotton Industries	2,643,079.00	343,144.00
- Komail Traders	1,379,225.00	-
- Keya Enterprise	5,259.00	-
- Kamleshbhai	48,643.00	-
- Kishorbhai	16,401.00	-
- Kashif Brick Field	85,369.00	-
- K P Coal Traders	562,863.00	-
- K.P Trading Company	637,419.00	-
- Kirti Udyog	303,972.00	-
- Khan Bricks Suppliers	193,983.00	-
- Lakshya Trading Corporation	265,028.00	683,458.00
- Larson Ceramic	266,606.00	2,608,382.00
- LGF Vitrified Pvt Ltd	1,934,232.00	-
- Labh Processors	543,797.00	-
- Laxmi Felt Finishing	143,332.00	-
- Lotus Trading	-	737,330.00
- Lemzon Granito LLP	150,577.00	-
- Lezora Vitrified Pvt Ltd	542,160.00	-
- Max Granito Pvt Ltd	1,487,039.00	-
- Metroworld Tiles Pvt Ltd	100,000.00	-
- Montello Ceramic LLP	457,202.00	-



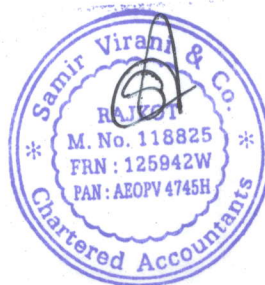
- M.K.C. It Udyog	203,900.00	-
- Mansa Ent Udyog	202,926.00	-
- Mahavir Coal Traders	104,021.00	-
- Meena Resources Pvt Ltd	405,833.00	-
- Mundra Coal Corporation	424,705.00	-
- Midland Concrete Pvt Ltd	983,809.00	-
- Mahalaxmi Impex	696,811.00	-
- Meghna Trading Co.	184,540.00	-
- Mansukhbhai	122,805.00	-
- Mod Cera Industries Ltd	-	191,661.00
- Million Ceramic	3,316,903.00	2,334,680.00
- M G M Exports	-	479,892.00
- Maiya Trading	-	103,502.00
- Maruti Industries	5,408,149.00	2,863,439.00
- Maruti Nandan Process	426,337.00	-
- Manish Textile Printery	110,264.00	-
- Maruti Processors	144,840.00	143,809.00
- Monisha Tex O Prints	134,326.00	-
- Mahak Synthetics Mills	-	297,984.00
- Mahalaxmi Fabric Mills	-	988,497.00
- Modern Denim Limited	2,465,298.00	1,868,965.00
- M V Coal	3,993,189.00	-
- Modern Terry Towels	-	378,491.00
- Maa Ashapura Industries	-	1,694,791.00
- Mahavir Coal	-	152,295.00
- Maruti Wasing	908,317.00	129,562.00
- M. G. Enterprise	338,343.19	2,205,571.19
- Neelkanth Pulp & Paper Boards	1,910,394.00	7,885,940.00
- Nature Fuel Company	46,206.00	4,778,855.00
- Nidhi Corporation	47,627.00	-
- Nexus Corporation	2,798,436.00	-
- Neel Trading	-	1,578,145.41
- N K Enterprise	1,750,925.00	146,329.00
- Nageshwar Stantor	858,483.00	-
- Narayan Mills	431,823.00	-
- Navrang Process	134,130.00	-
- New Khatau Textile Printary	1,439,295.00	2,367,745.00
- Nima Dyeing Printing Works	390,300.00	-
- Nisan Exports	1,379,699.00	-
- Nilkanth Kraft Paper Mill	72,556.00	-
- Noken Vitrified Pvt Ltd	558,640.00	-
- Nathabhai	12,165.00	-
- Om Sai Enterprise	-	4,737.00
- Orient Enterprises	91,473.00	22,982.00
- Oyo Ceramic Pvt Ltd	394,000.00	-
- Palak Paper Mill LLP	296,409.00	-
- Payal Process	-	421,643.00
- Prashant Enterprise	1,154,476.00	166,545.00
- Pratik Print	-	175,671.00
- Parker Impex	-	762,166.00
- Pragati Enterprises	95,036.00	17,815.00
- Pragati Minerals And Chemicals	243,620.00	-
- Panara Trading	-	2,200,168.00



- Phenix Procon Pvt Ltd	560,847.62	3,088,442.62
- Pacific Energy And Resources	97,627.00	-
- Pankaj Bricks Field	18,931.00	-
- Pawan Eat Udhyog	6,616.00	-
- Pawan Kumar Budhamal	3,911.00	-
- Pinakin Super Industries	215,305.67	-
- Prashantbhai	854,262.00	-
- Prena Brick Field	54,826.00	-
- R J Corporation	1,001,027.00	-
- R S Lokhandwala	-	152,100.00
- R S Trading Co.	726,284.00	439,627.00
- Radhe Enterprise	-	397,856.00
- Raghav Coal Corporation	858,706.00	5,429,986.00
- Rajguru Dehydrates	-	111,556.00
- Rankas Texfab Pvt Ltd	-	911,044.00
- Reliable Coal Supplier	-	182,704.00
- Rose Enterprise	363,030.00	66,157.00
- R M Dehydrated Foods Ind.	237,021.00	-
- R M Foods Industries	1,897,751.99	-
- Ramdev Food Products Pvt Ltd	426,838.00	-
- Radha Madhav textile	497,285.00	26,400.00
- Radheshyam Textile Printery	787,150.00	-
- Rakesh Folding Works	-	1,417,645.00
- Rameshwar Export India	280,404.00	-
- Ravi Brick Field	102,394.00	-
- Ratan Worldlink LLP	470,266.00	-
- Rudra Corporation	3,052,115.00	-
- Ranabhai	24,905.00	-
- Radiant Enterprise	201,617.00	-
- Rudraksh Enterprises	426,903.00	-
- R.C. Industries	313,390.00	-
- Rajshthan Minerals And Petrocm	121,724.00	-
- Rathore Lime Udhyog	2,939.00	-
- Raziq Coal Depot	472,802.00	-
- Repco Impex Pvt Ltd	1,663,933.00	-
- Rohit Dyes & Chemicals	2,520,075.00	-
- Rudra Energy Resources	637,266.00	-
- Rudrakshi Chemicals	181,489.00	-
- Safe Ceramic Pvt Ltd	-	1,591,760.00
- Sai Ceramic	-	1,437,915.00
- Savitra Tiles Pvt Ltd	912,890.00	-
- Savio Ceramic Pvt Ltd	-	1,927,278.00
- Satellite Ceramic	812,257.00	-
- Seleo Ceramic Pvt Ltd	1,305,545.00	4,263,151.00
- Shree Coal trading	-	636,388.00
- Shree Shakti Enterprise	-	286,993.00
- Shubham Ceramic	-	662,287.00
- Spentika Ceramic Pvt Ltd	698,147.00	-
- SPEL Granito Pvt Ltd	3,166,974.00	-
- Suman Ceramics	1,382,299.00	1,252,528.00
- Sunfame Ceramic Pvt Ltd	430,785.00	4,356,569.00
- Sunmark Ceramic	395,354.00	-
- Suzlon Ceramics	-	172,050.00



- Sweet Ceramic Pvt Ltd	-	1,329,636.00
- Swim Ceramic	5,404,956.00	7,933,180.00
- Symbola Granito Pvt Ltd	2,948,413.00	1,742,890.00
- Safdari Coal Pvt Ltd	3,420,205.00	-
- Sahajanand Corporation	-	1,579,832.00
- Sai Minerals Co.	-	198,901.00
- Sai baba Industries	236,342.00	194,752.00
- Sai Traders - Faridabad	-	393,871.00
- Sai Traders - Morbi	-	191,233.00
- Sanmati Coal and Cokes	2,227,817.00	440,577.00
- Siraj Brick Field	637,826.00	-
- Shree Hariom Enterprise	1,054,902.00	2,051,731.00
- Sarla Handicraft Pvt Ltd	10,110.00	-
- Sunrise Traders	144,758.00	-
- Shiv Corporation	1,273,613.00	-
- Somnath Coal	-	224,230.00
- Shree Sai Corporation	-	28,817,014.00
- Shreenath Enterprise	-	753,472.00
- Skywing Minerals	-	4,622,118.00
- Stallion Energy Pvt. Ltd.	-	553,376.00
- Satyam Coal Corporation	-	4,783,828.00
- Speno Ceramic	1,480,924.00	3,566,265.00
- Shivay Minerals	465,542.00	343,678.00
- Shree Bhairav Enterprise	-	3,490.00
- Shree Bhavya Fabrics Ltd	-	6,861.00
- Shree Gokulesh Trading	674,590.00	1,589,758.00
- Shree Chamunda coal Pvt Ltd	8,809,733.00	-
- Shree Harsidhi Enterprise	172,042.00	782,030.00
- Shree Sadguru Trading Co.	27,623.00	-
- Shree Shiv Shakti Coal	1,107,344.00	-
- Shree Sai Enterprise	-	17,137,261.00
- Shri Padmavati Overseas	4,158,115.00	4,722,138.00
- Shiv Minerals	313,823.00	264,177.00
- Shri Sunrise Ceramics Company	-	223,350.00
- Shyam Coal Corporation	84,037.00	-
- Shubh Tiles Pvt Ltd	-	3,626,030.00
- Surya Exim Ltd	-	973,508.00
- Shukan Ceramic Pvt Ltd	-	727,758.00
- Shiv Enterprise	-	50,896.00
- Savino Granito Pvt Ltd	1,922,461.00	2,896,501.00
- Smile Ceramic Pvt Ltd	3,453,390.00	4,607,299.00
- Swastik Ceracon. Ltd - Palaj	-	1,272,742.00
- Swastik Ceracon Ltd - Mehsana	-	913,735.00
- Swiss Singapore India Pvt Ltd	-	5,367,174.38
- Swastik Coal Corporation P. Ltd.	-	377,049.00
- S.K. Prints	2,189,234.50	-
- Sameer Tex Feb	1,376,536.00	471,492.00
- Shiv Felt	766,654.00	-
- Shree Ambica Finishing	-	125,491.00
- Shree Krishna Fabrics	168,075.00	-
- Shree Laxmipati Textile Processors	764,512.00	-
- Shree Coal Research LLP	-	1,325,991.00
- Shree Mohan Works	693,493.00	782,500.00



- Shri Padmavati Print	137,790.00	-
- Shree Vichitra Prints	274,231.00	-
- Shubham Export	543,881.00	-
- Swaminarayan Enterprise	-	381,124.00
- Shikhar Natural Resources	255,430.00	-
- Shree Traders	22,914.00	1,559,723.00
- Shlok Energy And Minerals	1,346,093.00	-
- Shree Maruti Tradelink	440,325.00	-
- Shri Satchidanand Petroleums Pvt Ltd	1,102,181.00	3,081,821.00
- Shri Shri Narayan & Company	-	8,316.00
- Swastik Enterprise	1,171,897.00	-
- Saheb Coal Corporation	1,102,089.00	-
- Siddh Sales	59,932.00	-
- Sudarshan Enterprise	3,709,076.00	-
- Sahaj Agro Industries	639,272.00	-
- Shakti Coal Corporation	9,846.00	-
- Shree Arham tradelink	5,290.00	-
- Shree Radhey Coal Traders	1,756,176.00	-
- Shreeji Enterprise	1,092,957.00	-
- Subh Logistics	2,868,840.00	-
- Swastik Minerals	3,724,125.00	-
- Sunraj Minerals	44,593.00	-
- Sureshbhai	243,357.00	-
- Siddhi Vinayak Enterprises	240,942.00	-
- Shaan Cement Pvt Ltd	125,213.00	-
- Shree Shyam Minerals	465,136.00	-
- Supreme Enterprise	439,819.00	-
- Sunface Ceramic	18,839.00	-
- Salix Ceramic Pvt Ltd	116,030.00	-
- Tirupati Coal Agency	653,559.00	2,336,736.00
- Tirupati Cement Industries	-	182,368.00
- Tapi Cement Industries	648,074.00	252,652.00
- United Coal Trading Co.	874,437.00	-
- Uttam Foods	-	656,353.00
- Ujjwal Resources LLP	-	686,406.32
- Vadaliala Foods	546,623.00	1,102,748.00
- Vardhman Finishing	338,924.00	-
- Vardhman Trading Company	-	486,955.00
- Vidhi Enterprise	160,683.00	-
- V P Roadways	805,585.00	-
- V T Foods Pvt Ltd	101,949.00	-
- Vrindavan Tex Print	-	171,414.00
- Vraj Processors	891,559.00	-
- Vijya Printers	282,931.00	-
- Vishwanath Industries	292,527.00	-
- Vinayak Print	326,284.00	-
- Ventosa Ceramic	118,456.00	-
- Vaibhav Brick Field	36,814.00	-
- Venky Re-Rolling Pvt Ltd	676,258.00	-
- Vikas Brick Field	98,450.00	-
- Veganto Ceramic	2,567,027.00	-
- Vento Ceramic	2,340,890.00	-
- V S K Sales Corporation	349,638.00	-



- Vasantbhai	13,097.00	-
- Vimalbhai	45,640.00	-
- Vishalbhai	4,965.00	-
- Winmax Plus Ceramic Pvt Ltd	2,241,710.00	-
- Wintop Vitrified Pvt Ltd	258,460.00	272,700.00
- Yajur Commodities Limited	1,032,733.00	-
- Yogubha	32,442.00	-
- Yera Ceramics	-	2,234,714.00
- Yudra Impex Pvt. Ltd.	-	572,366.00
- Zamin Transport	13,411.00	-
- Zealtop Granito Pvt Ltd	157,531.00	-

Sub-total	300,364,259.08	346,233,719.62
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(b) Advance Payment Given For Purchase:

- Adani Enterprises Ltd	116,872.70	6,265,843.50
- Adi Enterprises	17,918,827.70	3,699,250.00
- Aditya Birla Finance Ltd	150,000.00	-
- Amrutlal Khimjibhai Parmar	-	200,000.00
- Arihant Coal Sales (I) Pvt Ltd	-	94,701.00
- Cockett Marine Oil Trading Pvt Ltd	-	131,834.00
- D B Corporation Ltd	32,501.00	-
- D Mineral	-	132,563.00
- Electrotherm (India) Ltd.	-	1,755,892.00
- Gagan Coal Pvt Ltd	-	1,994.00
- Gordhanbhai Dhamecha	-	500,000.00
- Gallantt Metal Limited	-	40,272.00
- Green Gold Global Resources LLP	1,616,538.00	-
- Gujarat Rajashthan Roadlines	-	7,321.00
- Hi Bond Cement (I) P. Ltd. Power Plant	-	10,560.00
- Jagjit Impex Pvt Ltd	2,081,381.20	-
- Lalji Transport Company	4,077.00	-
- Lokendrasingh Rajput	7,394.00	-
- Image Mine Product Pvt Ltd	-	545,768.00
- Mono Steel India Ltd	400,576.00	-
- Mohit Minerals Pvt Ltd	-	1,179,590.00
- Navkaar Ispat Ltd	66,324.00	41,752.00
- Shah Architecture Solution Pvt Ltd	29,104.00	-
- S Elements	15,000.00	-
- Shree Vinayak Enterprise	-	1,500,000.00
- Tata International Ltd.	-	96,945.00
- Varsana Ispat Ltd.	-	18,616.00
- Vijaypal Singh	100.00	-
- Vimal Coal Pvt Ltd	-	4,882.00
- Welspun Steel Ltd.	-	108,918.00

Sub-total	22,438,695.60	16,336,701.50
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Total	350,979,797.22	387,904,785.76
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8. Balance with Bank :

HDFC Bank Ltd. CA-50200024208677
KVB CA 2203135000005142

706,966.01	4,223,124.98
65,138.05	1,012,925.00



	Total	772,104.06	5,236,049.98
9. Other Current Assets :			
Balance with Revenue Authority :			
GST Late Fees Cash Balance		22,350.00	-
CGST A/C		586,427.00	34,993.00
SGST A/C		16,741,405.00	2,557,558.00
TAX - CESS A/C		954,755.00	963,724.00
TAX - IGST CASH A/C		60,000.00	60,000.00
TAX - CGST A/C		-	28,914.00
TAX - SGST A/C		-	28,914.00
TDS/TCS Receivable F.Y. 2017-18		15,172,120.00	-
TDS/TCS Receivable F.Y. 2018-19		27,922,934.81	18,954,227.97
TDS Payment Receivable on Loan		181,851.00	-
	Sub Total	61,641,842.81	22,628,330.97
Advances Recoverable in Cash or in kind :			
	Sub Total	-	-
Prepaid expenses, insurance etc.			
Advance loan processing fees on loan application - KVB		-	-
	Sub Total	-	-
	Total	61,641,842.81	22,628,330.97
10. Other Non-Current Assets :			
<i>(Unsecured and considered good as certified by the management)</i>			
Unamortized Expenses		52,382.00	78,572.00
	Total	52,382.00	78,572.00
11. Opening Stock of Traded Goods :			
Various categories of Coal, Flyash, gypsum etc.		15,870,330.00	25,796,342.00
	Total	15,870,330.00	25,796,342.00
12. Purchases of Traded Goods :			
Various categories of Coal, Flyash, gypsum etc.		5,206,291,410.22	2,339,392,741.49
	Total	5,206,291,410.22	2,339,392,741.49
13. Sales of Traded Goods :			
Various categories of Coal, Flyash, gypsum etc.		5,519,673,821.66	2,503,381,987.42
	Total	5,519,673,821.66	2,503,381,987.42

